

**Exide Life Insurance Company Limited**

 (Registration No: 114; Date of registration: 2 August 2001)  
 Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Employees' remuneration, welfare benefits and other manpower costs	909,809	2,690,056	811,099	2,304,384
Travel, conveyance and vehicle running expenses	55,033	138,361	39,333	103,364
Rent, rates and taxes	106,123	333,448	108,550	383,785
Repairs, maintenance and office upkeep	127,062	298,598	88,864	291,814
Printing and stationery	3,118	26,228	10,145	29,649
Communication expenses	12,427	29,758	8,292	42,215
Legal expenses	(3,608)	4,779	2,480	5,795
Professional charges	229,877	499,535	139,023	389,328
Medical fees	5,911	26,560	14,147	33,138
Auditors' fees, expenses etc				
a) as auditor	750	2,950	750	2,950
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	153	1,033	25	455
e) Out of pocket reimbursement	393	565	272	378
Advertisement and publicity	103,353	244,026	72,260	238,048
Interest and bank charges	10,112	44,262	23,362	51,579
Training & Recruitment expenses	3,826	16,042	26,482	58,551
Electricity charges	19,022	58,273	23,541	61,434
GST on premium	322	306	-	-
GST expense	10,829	24,669	-	-
Sales and business promotion expenses	518,080	1,513,341	460,916	1,320,970
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	4,223	17,648	7,816	23,915
Depreciation	36,209	108,944	43,315	112,325
Other expenses	1,186	6,097	1,238	4,733
<b>Total</b>	<b>2,154,246</b>	<b>6,085,592</b>	<b>1,881,948</b>	<b>5,458,924</b>

**Schedule - 6A**
**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	760	1,660
Board meeting / Other expenses	384	147
Legal Cost	-	4,269
Penalties	-	200
Over / Short Premium	-	0
<b>Total</b>	<b>1,144</b>	<b>6,777</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	693,831	1,821,448	521,119	1,600,596
(b) Claims by survival benefits and maturity	1,403,228	3,662,062	1,189,319	3,273,841
(c) Claims by Annuities / pensions	10,320	29,078	6,013	18,855
(d) Claims by surrender / partial withdrawal etc.	1,538,141	4,594,909	1,094,727	4,126,331
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(164,875)	(587,795)	(138,097)	(524,876)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>3,480,646</b>	<b>9,519,702</b>	<b>2,673,081</b>	<b>8,494,747</b>