

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 31 December 2019

Form : L3-A-BS
(₹ '000)

| Particulars | Schedule | As at 31 | |
|--|----------|--------------------|--------------------|
| | | December 2019 | December 2018 |
| SOURCES OF FUNDS | | | |
| Shareholders' Funds: | | | |
| Share Capital | L8 | 18,500,000 | 18,500,000 |
| Share Application Money | | - | - |
| Reserves and surplus | L10 | - | - |
| Credit / (debit) balance in fair value change account (net) | | 267 | (0) |
| Sub-total | | 18,500,267 | 18,500,000 |
| Borrowings | | | |
| | L11 | - | - |
| Policyholders' funds: | | | |
| Credit / (debit) balance in fair value change account (net) | | 459,723 | 33,927 |
| Policy liabilities | | | |
| - Par | | 75,798,581 | 63,639,637 |
| - Par Pension | | 109,772 | 18,364 |
| - Non Par | | 29,329,694 | 23,170,014 |
| - Annuity | | 1,187,284 | 630,180 |
| - Pension | | 8,529,323 | 8,576,347 |
| - VIP Non Par Pension | | 9,925,704 | 9,149,824 |
| Funds for discontinued policies | | | |
| (i) Linked | | 1,073,915 | 753,743 |
| (ii) Non-Linked | | 597,927 | 710,263 |
| Insurance reserves | | | |
| Provision for linked liabilities | | 16,504,819 | 17,161,805 |
| Fair value change (linked) | | 2,292,714 | 1,599,708 |
| Non-unit liabilities | | 101,568 | 112,823 |
| Total linked liabilities | | 18,899,102 | 18,874,335 |
| Sub-total | | 145,911,026 | 125,556,634 |
| Funds for future appropriation - Participating (Including Par-Pension) | | 1,415,034 | 715,084 |
| Funds for future appropriation - Non Participating | | 213,272 | 47,386 |
| Total | | 166,039,599 | 144,819,104 |
| APPLICATION OF FUNDS | | | |
| Investments | | | |
| Shareholders' | L12 | 10,452,628 | 10,327,862 |
| Policyholders' | L13 | 120,320,807 | 101,375,791 |
| Assets held to cover linked liabilities | L14 | 19,871,449 | 19,515,255 |
| Loans | L15 | 4,338,488 | 3,416,883 |
| Fixed Assets (Net) | L16 | 362,893 | 397,308 |
| Deferred Tax Assets | | 55,594 | 66,540 |
| Current Assets | | | |
| Cash and bank balances | L17 | 1,356,980 | 1,243,827 |
| Advances and other assets | L18 | 6,665,970 | 5,491,155 |
| Sub-total (A) | | 8,022,950 | 6,734,982 |
| Current liabilities | L19 | 5,457,329 | 4,920,030 |
| Provisions | L20 | 376,057 | 247,593 |
| Sub-total (B) | | 5,833,386 | 5,167,623 |
| Net current assets (C) = ((A) - (B)) | | 2,189,564 | 1,567,359 |
| Miscellaneous expenditure (to the extent not written off or adjusted) | L21 | - | - |
| Debit balance in profit and loss account (shareholders' account) | | 8,448,176 | 8,152,106 |
| Total | | 166,039,599 | 144,819,104 |

Contingent Liabilities

| Particulars | As at 31 | |
|--|------------------|------------------|
| | December 2019 | December 2018 |
| 1. Partly paid up investments | - | - |
| 2. Claims, other than those under policies, not acknowledged as debts by the Company | - | - |
| 3. Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 4. Guarantees given by or on behalf of the Company | - | - |
| 5. Statutory demands / liabilities in dispute, not provided for | 2,876,459 | 3,303,408 |
| 6. Re-insurance obligations to the extent not provided for in accounts | - | - |
| 7. Re-insurance obligations to the extent not provided for in accounts | - | - |
| 8. Others | | |
| - Policy claims under dispute | 281,803 | 241,263 |
| - Claims under arbitration | 630,808 | 533,473 |
| Total | 3,789,070 | 4,078,145 |