

Sl No	Ratios	For the quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
1	New business premium income growth:				
	Participating	52.4%	43.1%	-6.9%	-7.1%
	Par Pension	na	-98.7%	na	na
	Non Participating	13.3%	-5.3%	50.1%	37.5%
	Pension- Individual	91.6%	66.0%	na	na
	VIP Non Par Pension	52.5%	49.6%	-78.4%	-63.9%
	Annuity	53.6%	168.2%	600.5%	238.6%
	Unit - Linked - Individual Pension	na	-60.9%	na	na
	Unit - Linked - Individual	81.4%	34.9%	-55.3%	-28.3%
	Unit - Linked - Group	-30.7%	-63.8%	-98.0%	-66.8%
2	Net retention ratio	98.0%	97.1%	98.3%	96.7%
3	Ratio of expenses of management	35.6%	35.6%	36.9%	37.3%
4	Commission ratio	6.8%	6.5%	7.0%	6.8%
5	Ratio of policy holders' liabilities to shareholders' funds	1467.7%	1467.7%	1220.7%	1220.7%
6	Growth rate of shareholders' fund	-10.6%	-10.6%	2.5%	2.5%
7	Ratio of policyholders' surplus to policy holders' liability	-1.1%	-1.1%	-0.9%	-0.9%
8	Change in net worth - (Rs. Mn)	(560.9)	(1,189.6)	796.4	255.7
9	Profit / (loss) after tax / total income	-5.1%	-3.9%	-2.3%	-3.0%
10	(Total real estate + loans)/ cash and invested assets	2.9%	2.9%	2.5%	2.5%
11	Total investments/ (capital + total surplus) *	1498.7%	1498.7%	1301.1%	1301.1%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	1.0%	1.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.0%	6.2%	1.8%	5.9%
	Non Participating	1.9%	6.4%	1.8%	5.4%
	Pension	2.1%	6.2%	2.3%	6.3%
	Unit Linked Funds	1.2%	5.4%	0.7%	2.7%
	Shareholders	2.0%	6.9%	1.3%	5.0%
	Without realized gains / (losses)				
	Participating	2.2%	6.4%	1.8%	5.8%
	Non Participating	2.0%	6.4%	1.8%	5.3%
	Pension	2.2%	6.2%	2.3%	6.4%
	Unit Linked Funds	3.8%	5.0%	1.7%	3.5%
	Shareholders	2.0%	7.0%	1.3%	4.9%
14	Conservation Ratio				
	Linked	86.6%	85.3%	82.3%	82.2%
	Non Linked	77.7%	78.6%	55.5%	62.6%
	Pension	87.6%	86.2%	86.8%	84.5%
		80.8%	77.8%	71.9%	80.1%
15	Persistency Ratio **				
	For 13th month	72.5%	72.5%	67.9%	67.9%
	For 25th month	60.4%	60.4%	54.2%	54.2%
	For 37th month	49.9%	49.9%	46.4%	46.4%
	For 49th Month	45.0%	45.0%	48.0%	48.0%
	for 61st month	46.5%	46.5%	53.2%	53.2%
16	NPA Ratio ^				
	- Gross NPA Ratio				
	- Shareholder's	1.4%	1.4%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.4%	0.4%	NIL	NIL
	- Net NPA Ratio				
	- Shareholder's	0.7%	0.7%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.2%	0.2%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.3%	0.3%	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.62)	(0.62)	(0.42)	(0.42)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.62)	(0.62)	(0.42)	(0.42)
6	(iv) Book value per share (Rs 10 Paid Up)	5.43	5.43	5.59	5.59

* Investments represent the total of Form L12, L13 & L14

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1) Persistency ratios have been calculated based on the data as at 31 December 2019 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 60.4% for 2019 is based on the new business written from 01 January 2017 to 31 December 2017 and 25th month's 54.2% for 2018 is based on the new business written from 01 January 2016 to 31 December 2016 and so on.

3) Group policies are not included in the persistency ratio.

^The Company has booked an NPA expense in Shareholders' fund and Policyholders Funds (Non-Linked & Unit Linked) towards investment into NCDs of IL&FS group securities, due to rating downgrade below investment grade and default in repayment obligations.