

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 31 December 2019

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Premiums earned – net					
(a) Premium	L4	7,506,733	21,116,524	6,328,377	17,948,933
(b) Reinsurance ceded		(152,130)	(601,868)	(107,402)	(584,667)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,395,878	6,989,931	2,084,112	6,006,647
(b) Profit on sale/redemption of investments		573,901	2,173,393	447,437	1,591,075
(c) (Loss) on sale/ redemption of investments		(327,656)	(692,468)	(389,258)	(1,018,389)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		628,492	42,467	303,523	191,564
Other Income					
(a) Miscellaneous income		13,459	42,853	8,549	45,608
(b) Contribution from the shareholders' account		743,719	1,827,528	318,955	1,169,192
Total (A)		11,382,396	30,898,360	8,994,293	25,349,964
Commission	L5	507,718	1,380,051	441,440	1,218,420
Operating expenses relating to insurance business	L6	2,154,246	6,085,592	1,881,948	5,458,924
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		13,573	41,797	46,234	46,234
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		86,500	86,500	55,750	55,750
(b) Others		-	-	-	-
Total (B)		2,762,037	7,593,940	2,425,372	6,779,328
Benefits paid (net)	L7	3,480,646	9,519,702	2,673,081	8,494,747
Interim bonuses paid		1,865	6,335	1,762	5,110
Change in valuation of liability against life policies					
(a) Gross		5,080,115	13,690,130	3,845,773	10,136,564
(i) Linked		301,208	(294,704)	6,280	(1,108,487)
(ii) Non-Linked		4,778,907	13,984,833	3,839,493	11,245,051
(b) (Amount ceded in reinsurance)		(5,066)	(125,019)	9,083	(113,172)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		8,557,560	23,091,148	6,529,699	18,523,250
Surplus / (Deficit) (D) = (A)-(B)-(C)		62,799	213,272	39,222	47,386
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		62,799	213,272	39,222	47,386
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		62,799	213,272	39,222	47,386
Funds for Discontinued Policies					
Opening Balance		1,561,325	1,326,673	1,371,773	1,289,077
Add : Transfer to Funds for discontinued policies		110,517	345,169	92,233	174,928
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,671,842	1,671,842	1,464,006	1,464,006
Funds for Future Appropriation					
Opening Balance		1,565,507	1,415,034	723,248	715,084
Add: Surplus transferred to / (from) balance sheet		62,799	213,272	39,222	47,386
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		1,628,306	1,628,306	762,470	762,470