

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 31 December 2019

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Premiums earned – net					
(a) Premium	L4	7,506,733	21,116,524	6,328,377	17,948,933
(b) Reinsurance ceded		(152,130)	(601,868)	(107,402)	(584,667)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,395,878	6,989,931	2,084,112	6,006,647
(b) Profit on sale/redemption of investments		573,901	2,173,393	447,437	1,591,075
(c) (Loss) on sale/ redemption of investments		(327,656)	(692,468)	(389,258)	(1,018,389)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		628,492	42,467	303,523	191,564
Other Income					
(a) Miscellaneous income		13,459	42,853	8,549	45,608
(b) Contribution from the shareholders' account		743,719	1,827,528	318,955	1,169,192
Total (A)		11,382,396	30,898,360	8,994,293	25,349,964
Commission	L5	507,718	1,380,051	441,440	1,218,420
Operating expenses relating to insurance business	L6	2,154,246	6,085,592	1,881,948	5,458,924
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		13,573	41,797	46,234	46,234
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		86,500	86,500	55,750	55,750
(b) Others		-	-	-	-
Total (B)		2,762,037	7,593,940	2,425,372	6,779,328
Benefits paid (net)	L7	3,480,646	9,519,702	2,673,081	8,494,747
Interim bonuses paid		1,865	6,335	1,762	5,110
Change in valuation of liability against life policies					
(a) Gross		5,080,115	13,690,130	3,845,773	10,136,564
(i) Linked		301,208	(294,704)	6,280	(1,108,487)
(ii) Non-Linked		4,778,907	13,984,833	3,839,493	11,245,051
(b) (Amount ceded in reinsurance)		(5,066)	(125,019)	9,083	(113,172)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		8,557,560	23,091,148	6,529,699	18,523,250
Surplus / (Deficit) (D) = (A)-(B)-(C)		62,799	213,272	39,222	47,386
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		62,799	213,272	39,222	47,386
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		62,799	213,272	39,222	47,386
Funds for Discontinued Policies					
Opening Balance		1,561,325	1,326,673	1,371,773	1,289,077
Add : Transfer to Funds for discontinued policies		110,517	345,169	92,233	174,928
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,671,842	1,671,842	1,464,006	1,464,006
Funds for Future Appropriation					
Opening Balance		1,565,507	1,415,034	723,248	715,084
Add: Surplus transferred to / (from) balance sheet		62,799	213,272	39,222	47,386
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		1,628,306	1,628,306	762,470	762,470

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Profit and Loss Account for the Period ended 31 December 2019

Form : L2-A-PL
Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Amount transferred from policyholders account (Technical account) (A)		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent - Gross		183,213	551,351	172,612	500,337
(b) Profit on sale/redemption of investments		24,659	212,045	4,778	17,833
(c) (Loss) on sale/ redemption of investments		-	-	-	(4,678)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	-
Other income		-	-	-	-
Total (B)		207,872	763,396	177,390	513,492
Expense other than those directly related to the insurance business	6A	624	1,144	(999)	6,777
Managerial Remuneration (over and above the limits allowed to be charged to Policyholders' Account)		9,695	29,086	9,110	27,330
Corporate Social Responsibility		1,552	3,867	9,720	9,720
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	51,000	44,250	44,250
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		743,719	1,827,528	318,955	1,169,192
Total (C)		755,590	1,912,625	381,037	1,257,269
Profit / (loss) before tax (A) + (B) - (C)		(547,718)	(1,149,229)	(203,646)	(743,777)
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		(13,493)	(40,478)	-	-
Profit / (loss) after tax		(561,211)	(1,189,707)	(203,646)	(743,777)
Appropriations					
(a) Balance at beginning of the year		(7,886,965)	(7,258,469)	(7,948,460)	(7,408,329)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(8,448,176)	(8,448,176)	(8,152,106)	(8,152,106)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 31 December 2019

Form : L3-A-BS
(₹ '000)

Particulars	Schedule	As at 31	
		December 2019	December 2018
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	18,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		267	(0)
Sub-total		18,500,267	18,500,000
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		459,723	33,927
Policy liabilities			
- Par		75,798,581	63,639,637
- Par Pension		109,772	18,364
- Non Par		29,329,694	23,170,014
- Annuity		1,187,284	630,180
- Pension		8,529,323	8,576,347
- VIP Non Par Pension		9,925,704	9,149,824
Funds for discontinued policies			
(i) Linked		1,073,915	753,743
(ii) Non-Linked		597,927	710,263
Insurance reserves			
Provision for linked liabilities		16,504,819	17,161,805
Fair value change (linked)		2,292,714	1,599,708
Non-unit liabilities		101,568	112,823
Total linked liabilities		18,899,102	18,874,335
Sub-total		145,911,026	125,556,634
Funds for future appropriation - Participating (Including Par-Pension)		1,415,034	715,084
Funds for future appropriation - Non Participating		213,272	47,386
Total		166,039,599	144,819,104
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	10,452,628	10,327,862
Policyholders'	L13	120,320,807	101,375,791
Assets held to cover linked liabilities	L14	19,871,449	19,515,255
Loans	L15	4,338,488	3,416,883
Fixed Assets (Net)	L16	362,893	397,308
Deferred Tax Assets		55,594	66,540
Current Assets			
Cash and bank balances	L17	1,356,980	1,243,827
Advances and other assets	L18	6,665,970	5,491,155
Sub-total (A)		8,022,950	6,734,982
Current liabilities	L19	5,457,329	4,920,030
Provisions	L20	376,057	247,593
Sub-total (B)		5,833,386	5,167,623
Net current assets (C) = ((A) - (B))		2,189,564	1,567,359
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,448,176	8,152,106
Total		166,039,599	144,819,104

Contingent Liabilities

Particulars	As at 31	
	December 2019	December 2018
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,876,459	3,303,408
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	281,803	241,263
- Claims under arbitration	630,808	533,473
Total	3,789,070	4,078,145

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM L4-Premium Schedule**

(₹ '000)

Particulars

	For the quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Premium (net of GST)				
First year premiums	1,936,423	5,131,888	1,598,557	4,725,123
Renewal premiums	5,302,766	15,081,209	4,625,617	12,953,105
Single premiums	267,544	903,426	104,203	270,706
Total premium	7,506,733	21,116,524	6,328,377	17,948,933

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	377,788	1,023,617	328,510	890,057
- Renewal premium	127,155	347,915	112,170	326,413
- Single premium	2,775	8,519	760	1,951
Total	507,718	1,380,051	441,440	1,218,420
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	507,718	1,380,051	441,440	1,218,420

Break up of commission paid to intermediaries:

Agents	296,328	797,821	261,911	781,107
Brokers	161,311	427,841	123,701	296,654
Corporate agency	23,244	76,416	30,546	79,885
Referral	1,458	5,861	1,756	4,835
Bancassurance	24,611	70,751	22,942	53,882
IMF	39	159	549	2,021
POS	727	1,201	36	36
Total	507,718	1,380,051	441,440	1,218,420

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the Period ended 31 December 2019

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
Employees' remuneration, welfare benefits and other manpower costs	909,809	2,690,056	811,099	2,304,384
Travel, conveyance and vehicle running expenses	55,033	138,361	39,333	103,364
Rent, rates and taxes	106,123	333,448	108,550	383,785
Repairs, maintenance and office upkeep	127,062	298,598	88,864	291,814
Printing and stationery	3,118	26,228	10,145	29,649
Communication expenses	12,427	29,758	8,292	42,215
Legal expenses	(3,608)	4,779	2,480	5,795
Professional charges	229,877	499,535	139,023	389,328
Medical fees	5,911	26,560	14,147	33,138
Auditors' fees, expenses etc				
a) as auditor	750	2,950	750	2,950
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	153	1,033	25	455
e) Out of pocket reimbursement	393	565	272	378
Advertisement and publicity	103,353	244,026	72,260	238,048
Interest and bank charges	10,112	44,262	23,362	51,579
Training & Recruitment expenses	3,826	16,042	26,482	58,551
Electricity charges	19,022	58,273	23,541	61,434
GST on premium	322	306	-	-
GST expense	10,829	24,669	-	-
Sales and business promotion expenses	518,080	1,513,341	460,916	1,320,970
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	4,223	17,648	7,816	23,915
Depreciation	36,209	108,944	43,315	112,325
Other expenses	1,186	6,097	1,238	4,733
Total	2,154,246	6,085,592	1,881,948	5,458,924

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	760	1,660
Board meeting / Other expenses	384	147
Legal Cost	-	4,269
Penalties	-	200
Over / Short Premium	-	0
Total	1,144	6,777

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	693,831	1,821,448	521,119	1,600,596
(b) Claims by survival benefits and maturity	1,403,228	3,662,062	1,189,319	3,273,841
(c) Claims by Annuities / pensions	10,320	29,078	6,013	18,855
(d) Claims by surrender / partial withdrawal etc.	1,538,141	4,594,909	1,094,727	4,126,331
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(164,875)	(587,795)	(138,097)	(524,876)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	3,480,646	9,519,702	2,673,081	8,494,747

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Subscribed capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Called-up capital		
1,850,000,000 (Previous Year: 1,850,000,000) Equity shares of ₹ 10 each	18,500,000	18,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	18,500,000	18,500,000

FORM : L9-Pattern of Shareholding Schedule
**Pattern of Shareholding
(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,850,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,850,000,000	100	1,850,000,000	100

Note:

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM : L10-Reserve and Surplus Schedule****(₹ '000)**

Particulars	As at 31 December 2019	As at 31 December 2018
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019


FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds	6,960,004	7,435,616
Other approved securities	173,456	224,022
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	159,008	211,270
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	2,499,405	1,777,625
(b) Other Investment	150,000	150,000
Other investments	-	-
Sub total (A)	9,941,873	9,798,533
Short term investments		
Government securities and Government guaranteed bonds	58,886	26,075
Other approved securities	50,001	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	134,988	336,800
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	19,977
(e) Other securities (TREPS)	186,860	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	80,021	119,477
(b) Other Investment	-	27,000
Other investments	-	-
Sub total (B)	510,755	529,329
Total (C) = (A) + (B)	10,452,628	10,327,862

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 10,317,635 (Previous year: ₹ 9,991,057) as at December 31, 2019 is ₹ 10,427,630 (Previous year: ₹ 9,926,021). Government securities having a Face Value ₹ 60,000 (Previous year : ₹ 53,000) as at December 31, 2019, having Market value ₹ 63,150 (Previous year : ₹ 59,372) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.
- Aggregate market value of mutual funds and shares, having a book Value of ₹ 134,720 (Previous year: ₹ 336,800) as at December 31, 2019 is ₹ 134,988 (Previous year: ₹ 336,800).
- During the period an amount of ₹ 37,500 has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "Transfer gain / loss on revaluation / change in fair value" in the profit and loss account.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019


FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds	73,445,083	65,483,663
Other approved securities	5,216,264	3,451,275
Other approved investments		
(a) Shares		
(aa) Equity	5,511,183	4,531,918
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	7,523,687	5,390,404
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 21,405,871 and Equity ₹ 119,290)	21,525,161	17,771,973
(b) Other Investment (Bonds)	200,000	200,000
Other investments (Includes Bond ₹ 146,508 and Equity ₹ 561,326)	707,834	812,385
Sub total (A)	114,129,211	97,641,618
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,294,838	779,993
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	2,358,938	2,391,050
(c) Derivative instruments	-	-
(d) Debentures / bonds	361,761	80,014
(e) Other securities (TREPS)	1,479,060	147,370
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	611,623	226,893
(b) Other Investment	-	-
Other investments	85,376	108,852
Sub total (B)	6,191,596	3,734,172
Total (C) = (A) + (B)	120,320,807	101,375,791

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 111,770,071 (Previous year: ₹ 93,814,097) as at December 31, 2019 is ₹ 118,209,986 (Previous year: ₹ 95,787,697)
- Aggregate market value of mutual funds and shares (including ETF) having a Book value of ₹ 8,091,013 (Previous year: ₹ 7,277,766) as at December 31, 2019 is ₹ 8,550,736 (Previous year: ₹ 7,311,693)
- Aggregate market value of investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)
- During the period an amount of PAR : ₹ 25,000 (Previous year ₹ 30,750), Non Par : ₹ 25,000 (Previous year ₹ 25,000), Pension : ₹ NIL (Previous year ₹ 25,000) and VIP Non Par Pension : ₹ NIL (Previous year ₹ 19,250) has been provisioned as impairment loss with respect to the investments made in IL&FS Bonds / Debentures and the same has been reported under "Transfer gain / loss on revaluation / change in fair value" in the revenue account

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019


FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds	2,581,387	3,254,462
Other approved securities	109,116	607,207
Other approved investments		
(a) Shares		
(aa) Equity	9,284,493	9,421,476
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	673,568	906,892
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 2,059,021 and Equity ₹ 406,585)	2,465,606	1,278,951
(b) Other Investment (Equity ₹ 42,682 and Bonds ₹ 37,500)	80,182	156,520
Other investments (includes Equity ₹ 473,819 and ETF ₹ 1,232,291)	1,706,110	1,159,399
Sub total (A)	16,900,461	16,784,908
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,359,794	1,475,740
Other approved securities	26,311	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	775,150
(c) Derivative instruments	-	-
(d) Debentures/ bonds	165,151	251,111
(d) Other securities (TREPS)	1,286,370	154,160
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	40,096
(b) Other Investment	37,500	-
Other investments (Mutual Funds)	-	-
Net current assets	95,862	34,090
Sub total (B)	2,970,988	2,730,347
Total (C) = (A) + (B)	19,871,449	19,515,255

Note:

- Aggregate market value of above investments, other than mutual funds and shares (including ETF), having a book value of ₹ 8,220,222 (Previous year: ₹ 7,802,663) as at December 31, 2019 is ₹ 8,335,723 (Previous year: ₹ 7,892,947).
- Aggregate market value of mutual funds and shares (including ETF), having a historical cost of ₹ 9,227,231 (Previous year: ₹ 10,030,232) as at December 31, 2019 is ₹ 11,439,870 (Previous year: ₹ 11,588,225).
- During the period an amount of ULIP : ₹ 25,000 (Preious year ₹ 25,000) has been provisioned as impairment loss with respect to the investments made in ILFS Bonds / Debentures and the same has been reported under "Transfer gain / loss on revaluation / change in fair value" in the revenue account.

FORM : L15-Loans Schedule

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	4,337,778	3,415,612
(d) Others	-	-
Unsecured	710	1,271
Total	4,338,488	3,416,883
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholder's	4,337,778	3,415,612
(f) Others - loans to employees	710	1,271
Total	4,338,488	3,416,883
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	4,338,488	3,416,883
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	4,338,488	3,416,883
Maturity-wise classification		
(a) Short term	297,509	132,791
(b) Long term	4,040,979	3,284,092
Total	4,338,488	3,416,883

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM : L16 - Fixed Assets****(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-19	Additions	Deductions	As at 31 Dec-19	As at 1-Apr-19	For the period	On Sales/ Adjustments	As at 31 Dec-19	As at 31 Dec-19	As at 31 Dec-18
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	477,968	26,528	-	504,496	383,782	33,821	-	417,602	86,894	99,289
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	599,417	20,934	-	620,350	496,193	13,984	-	510,177	110,174	101,715
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	119,099	4,843	18	123,924	96,902	7,310	18	104,194	19,730	23,806
Information Technology Equipment	357,374	12,568	-	369,943	249,452	40,379	-	289,831	80,111	105,665
Motor Vehicles	16,304	-	-	16,304	16,192	112	-	16,304	0	645
Office Equipment	215,303	8,295	541	223,058	174,406	13,337	541	187,203	35,855	41,856
Total	1,785,465	73,168	558	1,858,075	1,416,926	108,944	558	1,525,311	332,763	372,976
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	30,130	24,332
Grand Total	1,785,465	73,168	558	1,858,075	1,416,926	108,944	558	1,525,311	362,893	397,308
Previous Year	1,624,691	130,469	9,738	1,745,422	1,269,514	112,780	9,847	1,372,446	397,308	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019


FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Cash and bank balances		
Cash (includes cash & cheques in hand)	173,279	128,390
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	323,500	323,525
(bb) Others	-	-
(b) Current Accounts	860,201	791,912
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,356,980	1,243,827
Balances with non-scheduled banks included in (a) (b) and (c) above	11	11
Cash and bank balances		
In India	1,356,980	1,243,827
Outside India	-	-
Total	1,356,980	1,243,827

FORM : L18-Advances and other Assets Schedule
Advances and other assets
Advances

Prepayments	53,906	49,277
Advance tax paid and taxes deducted at source (net of provision for taxation)	16,083	15,484
Advances to suppliers	27,301	37,017
Advances to employees	41,574	48,250
Total (A)	138,865	150,028

Other assets

Income accrued on investments	2,149,961	1,944,196
Outstanding premiums	721,730	607,236
Net due from entities carrying on insurance business (including reinsurers)	276,706	231,443
Agents' balances		
- Gross	18,156	17,831
- Less: Provision for doubtful agent's balance	(18,156)	(0)
Security and other deposits	898,665	881,936
Less : Provision for Security Deposit	(10,232)	(10,292)
Goods and Service Tax - unutilised credit	235,265	223,716
Assets held for unclaimed amount of Policyholders'	497,553	577,211
Income on unclaimed amount of policyholders during the year (net)	27,129	-
Others (including Debtors)	1,857,428	867,850
- Less : Provision for Advances	(127,100)	-
Total (B)	6,527,105	5,341,127
Total (A+B)	6,665,970	5,491,155

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the Period ended 31 December 2019

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2019	As at 31 December 2018
Current liabilities		
Agents' balances	207,136	418,982
Balances due to other insurance companies (net)	-	-
Premiums received in advance	223,485	162,346
Sundry creditors	95,947	195,436
Claims Outstanding	606,913	723,958
Accrued expenses	1,230,366	1,355,978
Proposal / policy deposits / Unallocated premium / Others	529,757	577,088
Unclaimed amount of policyholder's	497,553	548,006
Income on unclaimed amount of policyholders during the year (net)	27,129	29,205
Cash bonus payable	3,187	2,748
Statutory dues payable	34,170	28,639
Tax Deducted at Source payable	41,218	31,459
Salary payable	3,696	5,782
GST payable	140,668	98,954
Other Liabilities (last days unit to be created)	1,017,397	395,786
Temporary overdraft (as per books of account only)	798,707	345,663
Total	5,457,329	4,920,030

FORM : L20-Provisions Schedule**Provisions**

Provision for investment assets	200,000	100,000
For Rent / lease equalization	89,483	31,646
For other provisions (Gratuity and Compensated absences)	86,574	115,947
Total	376,057	247,593

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

Sl No	Ratios	For the quarter ended 31 December 2019	Up to the Quarter ended 31 December 2019	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018
1	New business premium income growth:				
	Participating	52.4%	43.1%	-6.9%	-7.1%
	Par Pension	na	-98.7%	na	na
	Non Participating	13.3%	-5.3%	50.1%	37.5%
	Pension- Individual	91.6%	66.0%	na	na
	VIP Non Par Pension	52.5%	49.6%	-78.4%	-63.9%
	Annuity	53.6%	168.2%	600.5%	238.6%
	Unit - Linked - Individual Pension	na	-60.9%	na	na
	Unit - Linked - Individual	81.4%	34.9%	-55.3%	-28.3%
	Unit - Linked - Group	-30.7%	-63.8%	-98.0%	-66.8%
2	Net retention ratio	98.0%	97.1%	98.3%	96.7%
3	Ratio of expenses of management	35.6%	35.6%	36.9%	37.3%
4	Commission ratio	6.8%	6.5%	7.0%	6.8%
5	Ratio of policy holders' liabilities to shareholders' funds	1467.7%	1467.7%	1220.7%	1220.7%
6	Growth rate of shareholders' fund	-10.6%	-10.6%	2.5%	2.5%
7	Ratio of policyholders' surplus to policy holders' liability	-1.1%	-1.1%	-0.9%	-0.9%
8	Change in net worth - (Rs. Mn)	(560.9)	(1,189.6)	796.4	255.7
9	Profit / (loss) after tax / total income	-5.1%	-3.9%	-2.3%	-3.0%
10	(Total real estate + loans)/ cash and invested assets	2.9%	2.9%	2.5%	2.5%
11	Total investments/ (capital + total surplus) *	1498.7%	1498.7%	1301.1%	1301.1%
12	Total affiliated investments/ (capital + total surplus)	0.0%	0.0%	1.0%	1.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.0%	6.2%	1.8%	5.9%
	Non Participating	1.9%	6.4%	1.8%	5.4%
	Pension	2.1%	6.2%	2.3%	6.3%
	Unit Linked Funds	1.2%	5.4%	0.7%	2.7%
	Shareholders	2.0%	6.9%	1.3%	5.0%
	Without realized gains / (losses)				
	Participating	2.2%	6.4%	1.8%	5.8%
	Non Participating	2.0%	6.4%	1.8%	5.3%
	Pension	2.2%	6.2%	2.3%	6.4%
	Unit Linked Funds	3.8%	5.0%	1.7%	3.5%
	Shareholders	2.0%	7.0%	1.3%	4.9%
14	Conservation Ratio				
	Linked	86.6%	85.3%	82.3%	82.2%
	Non Linked	77.7%	78.6%	55.5%	62.6%
	Pension	87.6%	86.2%	86.8%	84.5%
		80.8%	77.8%	71.9%	80.1%
15	Persistency Ratio **				
	For 13th month	72.5%	72.5%	67.9%	67.9%
	For 25th month	60.4%	60.4%	54.2%	54.2%
	For 37th month	49.9%	49.9%	46.4%	46.4%
	For 49th Month	45.0%	45.0%	48.0%	48.0%
	for 61st month	46.5%	46.5%	53.2%	53.2%
16	NPA Ratio ^				
	- Gross NPA Ratio				
	- Shareholder's	1.4%	1.4%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.3%	0.3%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.4%	0.4%	NIL	NIL
	- Net NPA Ratio				
	- Shareholder's	0.7%	0.7%	NIL	NIL
	- Policyholder's				
	Non-Linked Non Participating	0.2%	0.2%	NIL	NIL
	Non-Linked Participating	0.1%	0.1%	NIL	NIL
	Linked Non Participating	0.3%	0.3%	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,850,000,000	1,850,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.62)	(0.62)	(0.42)	(0.42)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.62)	(0.62)	(0.42)	(0.42)
6	(iv) Book value per share (Rs 10 Paid Up)	5.43	5.43	5.59	5.59

* Investments represent the total of Form L12, L13 & L14

**

1) Persistency ratios have been calculated based on the data as at 31 December 2019 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 60.4% for 2019 is based on the new business written from 01 January 2017 to 31 December 2017 and 25th month's 54.2% for 2018 is based on the new business written from 01 January 2016 to 31 December 2016 and so on.

3) Group policies are not included in the persistency ratio.

^The Company has booked an NPA expense in Shareholders' fund and Policyholders Funds (Non-Linked & Unit Linked) towards investment into NCDs of IL&FS group securities, due to rating downgrade below investment grade and default in repayment obligations.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities
As on 31 December 2019**

(₹ Lacs)

Sl.No.	Particular	As on 31 December 2019	As on 31 December 2018
1	<u>Linked</u>		
a	Life	179,420	176,175
b	General Annuity	-	-
c	Funds for discontinued policies	10,739	7,537
d	Pension	9,571	12,568
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	1,051,107	868,025
b	General Annuity	11,873	6,302
c	Funds for discontinued policies	5,979	7,103
d	Par Pension	1,098	184
e	Pension	184,550	177,262
f	Health	176	72

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Dec-19)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	2,906	2,852	8.55	302.98	10,081	9,781	45.16	1,303.48	12,987	12,633	53.72	1,606.46
2	Arunachal Pradesh	-	-	-	-	5	5	0.01	0.60	5	5	0.01	0.60
3	Assam	456	450	1.32	23.63	2,165	2,102	8.20	138.04	2,621	2,552	9.52	161.67
4	Bihar	2,039	2,024	5.14	82.75	2,385	2,334	8.29	140.94	4,424	4,358	13.43	223.69
5	Chattisgarh	162	155	0.50	14.22	293	284	0.81	39.15	455	439	1.31	53.37
6	Goa	34	32	0.08	2.57	200	190	1.14	27.48	234	222	1.22	30.05
7	Gujarat	1,948	1,933	4.91	63.42	9,086	8,954	29.35	505.41	11,034	10,887	34.26	568.84
8	Haryana	792	777	2.48	61.38	2,045	2,001	11.32	225.37	2,837	2,778	13.80	286.75
9	Himachal Pradesh	717	707	1.87	22.32	261	258	0.65	11.11	978	965	2.52	33.43
10	Jammu & Kashmir	487	478	1.22	15.74	510	504	1.86	22.36	997	982	3.09	38.09
11	Jharkhand	1,193	1,162	2.72	46.26	2,078	1,980	6.64	113.11	3,271	3,142	9.36	159.37
12	Karnataka	3,781	3,737	9.86	271.03	11,074	10,642	55.28	1,146.34	14,855	14,379	65.14	1,417.37
13	Kerala	390	383	2.26	21.08	1,574	1,504	12.31	103.06	1,964	1,887	14.57	124.14
14	Madhya Pradesh	488	485	1.21	22.67	2,311	2,248	7.32	129.65	2,799	2,733	8.53	152.31
15	Maharashtra	5,585	5,553	10.49	229.29	13,637	13,268	46.19	1,266.76	19,222	18,821	56.68	1,496.05
16	Manipur	5	5	0.03	0.28	12	12	0.06	0.92	17	17	0.09	1.20
17	Meghalaya	41	41	0.14	1.70	122	121	0.38	4.10	163	162	0.52	5.80
18	Mizoram	3	3	0.01	0.06	18	18	0.05	0.49	21	21	0.06	0.55
19	Nagaland	-	-	-	-	6	6	0.04	0.15	6	6	0.04	0.15
20	Orissa	3,687	3,626	9.37	175.00	4,777	4,622	18.31	318.31	8,464	8,248	27.67	493.31
21	Punjab	899	894	2.53	43.51	2,074	2,009	8.23	229.52	2,973	2,903	10.76	273.04
22	Rajasthan	1,159	1,143	3.04	125.18	2,909	2,801	11.03	365.45	4,068	3,944	14.07	490.63
23	Sikkim	23	21	0.07	0.58	32	31	0.10	1.33	55	52	0.17	1.91
24	Telangana	1,482	1,458	4.53	215.75	7,124	6,861	36.23	1,132.05	8,606	8,319	40.76	1,347.80
25	Tamil Nadu	1,218	1,173	3.68	82.16	8,580	8,138	49.64	797.44	9,798	9,311	53.32	879.60
26	Tripura	92	92	0.27	2.87	167	167	0.52	4.86	259	259	0.79	7.73
27	Uttar Pradesh	3,893	3,842	10.34	246.83	8,442	8,273	31.85	725.92	12,335	12,115	42.19	972.75
28	Uttarakhand	984	980	3.32	50.59	1,683	1,665	6.24	118.13	2,667	2,645	9.56	168.73
29	West Bengal	1,221	1,179	3.41	53.46	6,086	5,632	34.07	316.48	7,307	6,811	37.48	369.95
30	Andaman & Nicobar Islands	-	-	-	-	11	7	0.09	1.38	11	7	0.09	1.38
31	Chandigarh	-	-	-	-	93	94	0.42	8.32	93	94	0.42	8.32
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	3	3	0.01	0.34	3	3	0.01	0.34
34	Delhi	2	3	0.00	0.69	3,975	3,845	17.97	288.46	3,977	3,848	17.97	289.15
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	1	1	0.01	0.04	90	90	0.50	9.03	91	91	0.51	9.07
Total		35,688	35,189	93.36	2,178.04	103,909	100,450	450.27	9,495.56	139,597	135,639	543.63	11,673.60

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Dec-19)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	175.00	0.00	9.25	-	175.00	0.00	9.25
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	1	98.00	0.00	3.13	1	98.00	0.00	3.13
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	59.00	0.01	9.57	-	59.00	0.01	9.57
7	Gujarat	-	-	-	-	4	324.00	0.14	42.64	4	324.00	0.14	42.64
8	Haryana	-	-	-	-	4	29,840.00	3.95	7,189.05	4	29,840.00	3.95	7,189.05
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	439,824.00	9.05	1,426.06	1	439,824.00	9.05	1,426.06
12	Karnataka	-	-	-	-	2	33,181.00	6.19	12,500.48	2	33,181.00	6.19	12,500.48
13	Kerala	-	-	-	-	1	7,423.00	1.53	1,955.42	1	7,423.00	1.53	1,955.42
14	Madhya Pradesh	-	-	-	-	-	(3.00)	0.18	25.08	-	(3.00)	0.18	25.08
15	Maharashtra	-	-	-	-	5	60,842.00	11.32	9,249.03	5	60,842.00	11.32	9,249.03
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	2,151.00	0.03	34.74	1	2,151.00	0.03	34.74
21	Punjab	-	-	-	-	-	32.00	0.00	156.71	-	32.00	0.00	156.71
22	Rajasthan	-	-	-	-	-	48.00	0.04	41.02	-	48.00	0.04	41.02
23	Sikkim	-	-	-	-	-	(61.00)	(0.00)	(11.01)	-	(61.00)	(0.00)	(11.01)
24	Telangana	-	-	-	-	3	5,045.00	1.81	704.99	3	5,045.00	1.81	704.99
25	Tamil Nadu	-	-	-	-	7	789,773.00	24.77	3,410.48	7	789,773.00	24.77	3,410.48
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	5,723.00	0.39	1,104.68	-	5,723.00	0.39	1,104.68
28	UttraKhand	-	-	-	-	-	322.00	0.15	22.66	-	322.00	0.15	22.66
29	West Bengal	-	-	-	-	-	1,435.00	0.22	103.11	-	1,435.00	0.22	103.11
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	32.00	0.00	20.13	-	32.00	0.00	20.13
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	1	1,325.00	0.13	59.05	1	1,325.00	0.13	59.05
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	30	1,377,588.00	59.90	38,056.28	30	1,377,588.00	59.90	38,056.28

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	104,526
	Investments (Policyholders)	8A	1,203,208
	Investments (Linked Liabilities)	8B	198,714
2	Loans	9	43,385
3	Fixed Assets	10	3,629
4	Current Assets		
	a. Cash & Bank Balance	11	13,570
	b. Advances & Other Assets	12	66,660
5	Current Liabilities		
	a. Current Liabilities	13	(54,573)
	b. Provisions	14	(3,761)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		84,482
	Deferred Tax Assets		556
Application of Funds as per Balance Sheet (A)			1,660,396

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,549,827
Balance Sheet Value of:	
A. Life Fund	1,148,970
B. Pension , General Annuity Fund & Group Business	202,142
C. Unit Linked Funds	198,714
	1,549,827

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	7
2	Fixed Assets (if any)	10	3,629
3	Cash & Bank Balance (if any)	11	13,570
4	Advances & Other Assets (if any)	12	66,660
5	Current Liabilities	13	(54,573)
6	Provisions	14	(3,761)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		84,482
	Deferred Tax Assets		556
TOTAL (B)			110,569
Investment Assets(A-B)			1,549,827

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res	PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+		PAR	NONPAR					
		(a)	(b)	(c)	(d)	(e)	(a+b+c+d+e)				
1 Central Govt Securities	Not less than 25%	2,588	67,601	1,436	457,130	171,992	700,747	61%	-	700,747	740,572
2 Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	2,588	69,836	1,436	481,727	183,748	739,335	65%	-	739,335	781,126
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	596	25,198	-	137,163	43,265	206,221	18%	171	206,393	214,538
2. Other investments		-	1,500	-	1,000	1,000	3,500	0%	-	3,500	2,625
b i) Approved Investments	Not exceeding 35%	570	4,236	277	124,599	58,548	188,230	16%	3,580	191,810	194,569
ii) Other Investments not to exceed 15%		0	0	-	4,290	3,542	7,832	1%	100	7,932	7,943
TOTAL LIFE FUND	100%	3,754	100,770	1,713	748,778	290,103	1,145,118	100%	3,852	1,148,970	1,200,800

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities	Not less than 20%	1,340.71	115,501		116,841	58%	-	116,841	127,039
2 Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	1,340.71	131,309		132,650	66%	-	132,650	143,733
3 Balance in Approved Investment	Not exceeding 60%	108.44	68,635		68,744	34%	748	69,492	72,078
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS		100%	1,449.14	199,945	201,394	100%	748	202,142	215,811

C. Linked Business		PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments	Not less than 75%	-	-	180,477	180,477	91%
2 Other investments	Not more than 25%	-	-	18,238	18,238	9%
TOTAL LINKED INSURANCE FUND		100%	-	198,714	198,714	100%

- Note
- 1 (+) FRSM refers "Funds representing Solvency Margin"
 - 2 Funds Beyond Solvency Margin Shall have a Separate Custody account
 - 3 Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.
 - 4 Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds
 - 5 Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account
 - 6 Policy Loan of INR ' Lacs categorised as Investment Assets is shown under Schedule 9 of Financials

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to item C of Form 3A Part A

Statement as on : 31 December 2019



(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT1 14-Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQUI D114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 - Individual Balanced Fund	ULIF002181004DEBT114 - Individual Debt Fund	ULIF003181004GROWTH114- Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	23	1,031	8	-	4,840	7,296	2,248	52,180	3,691	28,204
Add : Inflows During the quarter	-	5	0	-	23	61	17	13	139	-
Increase/(Decrease) Value Of Inv(net)	0	21	0	-	102	219	43	2,070	93	1,381
Less: Outflow During the quarter	6	10	(0)	-	755	257	155	2,274	120	1,339
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17	1,048	8	-	4,210	7,319	2,152	51,989	3,803	28,245

	ULGF00124804EBBALA NCE114 -Group Balanced Fund	ULGF00224804EBDEBT1 14-Group Debt Fund	ULGF00324804EBGRO WTH114-Group Growth Fund	ULGF00424804EBLIQUI D114-Group Liquid Fund	ULGF00524804EBSECU RE114-Group Secure Fund	ULIF001181004BALANCE114- Individual Balanced Fund	ULIF002181004DEBT114- Individual Debt Fund	ULIF003181004GROWTH114- Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114- Individual Equity Fund
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=75%)										
A Central Government Securities	9	51	327	31	3	38	0	0	2,052	49
B State Government securities	0	0	23	2	0	0	0	0	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	273	26	0	0	0	0	827	20
E Infrastructure Bonds	0	0	226	22	0	0	0	0	412	10
F Equity	5	28	0	0	4	48	0	0	601	14
G Money Market Investment	1	6	177	17	1	10	0	0	233	6
H Mutual Funds	0	0	0	0	0	0	0	0	0	0
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	15	85	1,026	98	8	95	0	0	4,125	98
Current Assets										
Accrued Interest	0	1	22	2	0	1	0	0	61	1
Dividend Receivable	0	0	0	0	(0)	(0)	0	0	0	0
Bank Balance	2	13	0	0	3	3	0	0	0	0
Receivable for Sale of investments	0	0	0	0	0	0	0	0	2	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	13	0
Less:Current Liabilities										
Payable for Investments	0	0	(0)	(0)	(0)	(0)	0	0	(0)	(0)
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	0	0	(3)	(0)
Other current liabilities (for Investments)	(0)	(0)	(0)	(0)	0	0	0	0	(2)	(0)
SUB TOTAL (B)	2	14	21	2	0	3	0	0	57	1
Other Investment(<=25%)										
A Corporate bonds	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0
C Equity	0	1	0	0	0	1	0	0	28	1
D Mutual Funds	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	0	1	0	0	0	1	0	0	28	1
Total A + B + C	17	100	1,048	100	8	100	0	0	4,210	100
Funds Carried Forward (As Per LB2)	17		1,048		8		0		4,210	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM - L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 31 December 2019



(₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 -Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 -Pension Debt Fund	ULIF00805208PENEQU ITY114 -Pension Equity Fund	ULIF00905208PENLIQ UID114 -Pension Liquid Fund	ULIF010161209PRESERV ER114 -Individual Preserver Fund	ULIF011161209PRIME EQU114 -Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 -Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 -Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	Total For all Funds
Opening Balance/Market Value)	367	1,684	2,826	192	14,671	27,274	2,374	3,124	14,653	14,175	9,870	4,140	828	195,697
Add : Inflows During the quarter	0	2	3	23	602	901	13	4	1	256	1,264	310	255	3,891
Increase/(Decrease) Value Of Inv(net)	7	33	139	2	281	1,397	42	152	471	573	142	177	51	7,397
Less: Outflow During the quarter	15	235	448	103	301	362	97	167	709	282	536	94	4	8,271
TOTAL INVESTIBLE FUNDS(MKT VALUE)	359	1,485	2,521	115	15,253	29,210	2,331	3,113	14,415	14,722	10,739	4,532	1,129	198,714

	ULIF006271107GTDGR OWTH114 -Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 -Pension Debt Fund	ULIF00805208PENEQU ITY114 -Pension Equity Fund	ULIF00905208PENLIQ UID114 -Pension Liquid Fund	ULIF010161209PRESERV ER114 -Individual Preserver Fund	ULIF011161209PRIME EQU114 -Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 -Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 -Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	ULIF01801/10/18CAP NIFINDX114-Exide Life Capped Nifty Index Fund	Total For all Funds	Total For all Funds
	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual
Investment of Unit Fund															
Approved Investment(>= 75%)															
A Central Government Securities	119 33	570 38	0 0	85 75	7,612 50	0 0	1,102 47	0 0	4,496 31	2,106 14	8,957 82	0 0	0 0	39,412 1	20
B State Government securities	0 0	108 7	0 0	0 0	110 0	0 0	106 5	0 0	0 0	119 1	0 0	0 0	0 0	1,342 0	1
C Other Approved Securities	0 0	0 0	0 0	0 0	6 0	0 0	6 0	0 0	0 0	0 0	0 0	0 0	0 0	13 0	0
D Corporate bonds	72 20	242 16	0 0	0 0	2,595 17	0 0	393 17	0 0	0 0	977 7	0 0	0 0	0 0	12,403 6	6
E Infrastructure Bonds	27 7	420 28	0 0	0 0	4,047 27	0 0	582 25	0 0	0 0	1,782 12	0 0	0 0	0 0	16,574 8	8
F Equity	44 12	0 0	2,025 80	0 0	0 0	22,642 78	0 0	2,556 82	7,492 52	6,998 48	0 0	3,208 71	921 82	96,911 49	49
G Money Market Investment	92 26	163 11	63 2	70 61	484 3	1,503 5	93 4	56 2	2,010 14	1,201 8	1,972 18	870 19	9 1	12,864 6	6
H Mutual Funds	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
I Deposits with Bank	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
SUB TOTAL (A)	353 98	1,503 101	2,088 83	155 135	14,854 97	24,145 83	2,283 98	2,613 84	13,938 97	13,183 90	10,936 102	4,078 90	931 82	179,518 90	90
Current Assets															
Accrued Interest	4 1	37 2	0 0	0 0	353 2	0 0	49 2	0 0	0 0	127 1	0 0	0 0	0 0	1,376 1	1
Dividend Receivable	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
Bank Balance	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	1 0	29 0	0
Receivable for Sale of Investments	0 0	0 0	0 0	0 0	0 0	143 0	0 0	16 1	0 0	45 0	0 0	0 0	0 0	359 0	0
Other Current Assets (for Investments)	0 0	0 0	0 0	0 0	60 0	106 0	0 0	(0) 0	(0) 0	28 0	0 0	8 0	11 1	230 0	0
Less Current Liabilities	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
Payable for Investments	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	(8) 0	(8) 0	0
Fund Management of Charges Payable	(1) (0)	(1) (0)	(4) (0)	(0) (0)	(15) (0)	(38) (0)	(2) (0)	(4) (0)	(16) (0)	(20) (0)	(5) (0)	(6) (0)	(1) (0)	(240) (0)	0
Other current liabilities (for Investments)	(1) (0)	(56) (4)	(58) (2)	(41) (35)	0 0	0 0	(0) (0)	(4) (0)	(35) (0)	(192) (2)	0 0	0 0	0 0	(788) (0)	0
SUB TOTAL (B)	4 1	(19) (1)	(61) (2)	(41) (35)	399 3	212 1	48 2	9 0	(49) (0)	182 1	(196) (2)	2 0	3 0	959 0	0
Other Investment(<= 25%)															
A Corporate bonds	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
B Infrastructure Bonds	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
C Equity	2 1	0 0	493 20	0 0	0 0	4,854 17	0 0	492 16	526 4	1,357 9	0 0	452 10	196 17	17,488 9	9
D Mutual Funds	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
F Others	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
SUB TOTAL (C)	2 1	0 0	493 20	0 0	0 0	4,854 17	0 0	492 16	526 4	1,357 9	0 0	452 10	196 17	18,238 9	9
Total A + B + C	359 100	1,485 100	2,521 100	115 100	15,253 100	29,210 100	2,331 100	3,113 100	14,415 100	14,722 100	10,739 100	4,532 100	1,129 100	198,714 100	100
Funds Carried Forward (As Per LB2)	359	1,485	2,521	115	15,253	29,210	2,331	3,113	14,415	14,722	10,739	4,532	1,129	198,714	100

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

[Link to FORM 3A \(Part B\)](#)
Statement as on : 31 December 2019


(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 December 2019	NAV as on 31 December 2019	NAV as on 31 December 2019 (as per LB2)	NAV as on 30 September 2019	NAV as on 30 June 2019	NAV as on 31 March 2019	NAV as on 31 December 2018	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	17	36.9256	36.9256	36.2176	35.9761	34.8459	34.1004	8.28%	7.72%	37.0529
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	1,048	32.8096	32.8096	32.1476	31.3997	30.2498	29.5439	11.05%	7.16%	32.8096
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	8	48.6940	48.6940	47.2361	47.0861	45.8138	44.2595	10.02%	11.30%	48.9736
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	4,210	34.8983	34.8983	34.1515	33.5313	32.3340	31.4499	10.96%	7.87%	34.9343
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	-	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	10,739	14.9949	14.9949	14.7900	14.5743	14.3554	14.1384	6.06%	5.90%	14.9949
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	14,722	20.6466	20.6466	19.8430	20.0777	19.6825	18.8644	9.45%	9.97%	20.7129
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,319	37.1701	37.1701	36.0706	35.9194	34.9319	33.7184	10.24%	7.90%	37.2321
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,152	33.4835	33.4835	32.8457	32.0760	30.9516	30.1470	11.07%	7.43%	33.5506
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	28,245	33.5802	33.5802	31.9815	32.7172	32.4620	30.7080	9.35%	10.96%	33.7784
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	51,989	42.0494	42.0494	40.4207	40.5949	39.7713	38.2531	9.92%	9.45%	42.1959
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	359	22.4097	22.4097	21.9757	21.7036	21.3767	20.9234	7.10%	6.40%	22.4321
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	15,253	24.4672	24.4672	24.0092	23.4499	22.6242	22.0979	10.72%	7.37%	24.5067
14	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	2,331	24.4372	24.4372	24.0017	23.4400	22.6359	22.0842	10.65%	7.13%	24.5006
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	29,210	20.9166	20.9166	19.8986	20.2896	20.0741	18.9665	10.28%	11.27%	21.0357
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,113	20.7508	20.7508	19.7630	20.2545	20.0290	18.9525	9.49%	11.32%	20.8808
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	3,803	35.2530	35.2530	34.3907	33.9114	32.8391	31.9485	10.34%	7.46%	35.2786
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	14,415	17.7814	17.7814	17.2166	17.4221	17.1912	16.5376	7.52%	9.04%	17.8611
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	4,532	10.9577	10.9577	10.5193	10.9988	10.8561	10.5709	3.66%	NA	11.9679
20	ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund	16-Mar-19	NON-PAR	1,129	11.1628	11.1628	10.5789	10.8160	10.7204	NA	NA	NA	11.2390
21	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	1,485	27.8746	27.8746	27.3084	26.6674	25.7152	25.0398	11.32%	7.62%	27.8947
22	ULIF00805/02/08PENEEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	2,521	23.4813	23.4813	22.3283	22.8447	22.6426	21.3411	10.03%	11.71%	23.6798
23	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	115	22.9952	22.9952	22.6704	22.3295	21.9869	21.6475	6.23%	5.90%	22.9952
	TOTAL			198,714									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-29 - Detail regarding debt securities

Statement as on : 31 December 2019

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 December, 2019	as % of total for this class	31 December, 2018	as % of total for this class	31 December, 2019	as % of total for this class	31 December, 2018	as % of total for this class
Break down by credit rating								
AAA rated	28,977	41%	21,753	28%	27,996	40%	21,702	28%
AA or better	-	0%	1,511	2%	-	0%	1,518	2%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	750	0%	750	-	1,005	1%	1,005	1%
Any other (Sovereign)	40,766	58%	53,374	69%	40,340	58%	52,260	68%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	15,888	23%	17,669	23%	15,644	23%	17,223	23%
more than 1 year and upto 3years	10,885	15%	6,262	8%	10,837	16%	6,528	9%
More than 3 years and up to 7years	10,150	14%	13,712	18%	10,031	14%	13,665	18%
More than 7 years and up to 10 years	27,274	39%	29,184	38%	26,564	38%	28,811	38%
More than 10 years and up to 15 years	5,799	8%	8,872	11%	5,771	8%	8,606	11%
More than 15 years and up to 20 years	6	0%	999	1%	6	0%	960	1%
Above 20 years	492	1%	689	1%	486	1%	694	1%
Breakdown by type of the issuer								
a. Central Government	39,424	56%	47,314	61%	39,065	56%	46,344	61%
b. State Government	1,342	2%	6,060	8%	1,275	2%	5,916	8%
c. Corporate Securities	29,727	42%	24,014	31%	29,000	42%	24,225	32%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 December, 2019	as % of total for this class	31 December, 2018	as % of total for this class	31 December, 2019	as % of total for this class	31 December, 2018	as % of total for this class
Break down by credit rating								
AAA rated	339,617	27%	251,579	24%	326,209	27%	252,043	24%
AA or better	1,070	0%	4,577	0%	1,000	0%	4,500	0%
Rated below AA but above A	1,546	0%	1,987	0%	1,523	0%	2,028	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	2,625	-	3,000	-	3,500	-	4,000	-
Any other (Sovereign)	924,859	73%	794,521	75%	871,985	72%	774,006	75%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	25,665	2%	13,760	1%	25,425	2%	13,883	1%
more than 1 year and upto 3years	32,220	3%	40,808	4%	31,698	3%	40,427	4%
More than 3 years and up to 7years	109,278	9%	84,860	8%	104,473	9%	84,302	8%
More than 7 years and up to 10 years	276,942	22%	214,634	20%	263,812	22%	210,370	20%
More than 10 years and up to 15 years	326,644	26%	289,084	27%	310,810	26%	287,173	28%
More than 15 years and up to 20 years	63,562	5%	73,071	7%	59,950	5%	72,276	7%
Above 20 years	435,405	34%	339,446	32%	408,051	34%	328,148	32%
Breakdown by type of the issuer								
a. Central Government	893,181	70%	781,737	74%	841,834	70%	761,440	73%
b. State Government	31,678	2%	12,784	1%	30,151	3%	12,566	1%
c. Corporate Securities	344,858	27%	261,143	25%	332,233	28%	262,571	25%

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 31 December 2019	Upto the Quarter ended 31 December 2019	For the Quarter ended 31 December 2018	Upto the Quarter ended 31 December 2018
Exide Industries Ltd	Premium Income	-	61.7	-	56.3
	Benefits paid (Claims during the year)	21.0	119.1	-	21.0
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	185,000.0	-	185,000.0
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja OBE General Insurance Company Limited	Premium Income	0.6	1.0	0.0	0.2
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	-	4.2	7.1	10.9
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	(0.0)	31.5	0.0	32.1
	Benefits paid (Claims during the year)	-	60.0	60.0	60.0
	Investment	-	-	-	-
	Services provided by the company	-	-	42.1	328.7
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	3.0	13.2	18.0	38.0
	Benefits paid (Claims during the year)	0.9	4.9	1.5	1.5
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.0	0.6	0.0	0.0
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited	Premium Income	83.7	143.1	(0.0)	180.3
	Benefits paid (Claims during the year)	17.0	137.0	94.3	109.9
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Investments Pvt Ltd	Premium Income	0.1	0.1	0.1	0.1
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	1.3	1.3	1.3	1.3
	Benefits paid (Claims during the year)	-	-	1.6	1.6
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2019	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Gratuity Trust	(0.0)	0.1	0.1	0.1
	Benefits paid (Claims during the year)	60.0	199.1	69.2	179.6
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	209.6	628.7	208.2	623.4
	Premium Income	0.3	9.1	0.5	9.1

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and CRO & Appointed Actuary.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	Resigned w.e.f September 30, 2019
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. C Anil Kumar	Chief Financial Officer	
12	Mr. Shyamsunder Bhat	Chief Investment Officer	
13	Mr. Mohit Goel	Director - Marketing & Digital *	
14	Ms. Arpita Sen	Director - Legal, Compliance & Secretarial *	
15	Mr. Manas Ranjan Panda	Company Secretary	
16	Ms. Meenakshi Suresh	Head - Internal Audit	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-32 - SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 December 2019



₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,470,796
	Deduct:	
2	Mathematical Reserves	1,454,513
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	16,283
5	Available Assets in Shareholders Fund	90,152
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	Excess in Shareholders' funds	90,152
8	Total ASM (4) + (7)	106,435
9	Required Solvency Margin (RSM)	59,261
10	Solvency Ratio (8) / (9)	180%

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-33-NPAs-7 (As on 31 December 2019)

₹ Lacs

Name of the Fund LIFE FUND											
No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Asset (As per Form 5)	281,382	219,383	43,378	37,118	739,335	681,687	81,024	67,329	1,145,118	1,005,517
2	Gross NPA	3,500	-	-	-	-	-	-	-	3,500	-
3	% of Gross NPA on Investment Assets(2/1)	1.24	-	-	-	-	-	-	-	0.31	-
4	Provision made on NPA	1,750	-	-	-	-	-	-	-	1,750	-
5	Provision as a % of NPA(4/2)	50.00	-	-	-	-	-	-	-	50	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	279,632	219,383	43,378	37,118	739,335	681,687	81,024	67,329	1,143,368	1,005,517
8	Net NPA (2 - 4)	1,750.00	-	-	-	-	-	-	-	1,750.00	-
9	% of Net NPA to Net Investments Assets(8/7)	0.63	-	-	-	-	-	-	-	0.15	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 December 2019)

 Name of the Fund **LINKED FUND**

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Asset (As per Form 5)	29,727	30,900	-	-	40,766	41,324	128,221	129,455	198,714	201,679
2	Gross NPA	750	-	-	-	-	-	-	-	750	-
3	% of Gross NPA on Investment Assets(2/1)	3	-	-	-	-	-	-	-	0	-
4	Provision made on NPA	250	-	-	-	-	-	-	-	250	-
5	Provision as a % of NPA(4/2)	33	-	-	-	-	-	-	-	33	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	29,477	30,900	-	-	40,766	41,324	128,221	129,455	198,464	201,679
8	Net NPA (2 - 4)	500	-	-	-	-	-	-	-	500	-
9	% of Net NPA to Net Investments Assets(8/7)	1.70	-	-	-	-	-	-	-	0.25	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

FORM : L-33-NPAs-7 (As on 31 December 2019)

 Name of the Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 December 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Asset (As per Form 5)	50,851	50,778	-	-	132,650	124,423	17,893	17,156	201,394	192,357
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	50,851	50,778	-	-	132,650	124,423	17,893	17,156	201,394	192,357
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

*Redemption Receivable proceeds of FV INR 500 Lakhs issued by IL&FS Financial Services Ltd is defaulted by the issuer on 28 March 2019 , the company has done a total provisioning of INR 375 Lakhs (50% of NPA) and not included above.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



◀ LACS

FORM : L-34-Yield on Investments-1 (As on 31 December 2019)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT CODE	As on 31 December 2019 (Current Quarter)				As on 31 December 2019 (Year to Date)				As on 31 December 2018 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	684,822	13,277	1.94	1.94	679,838	46,345	6.82	6.82	584,806	33,776	5.78	5.78
	Treasury Bills	CTRB	1,481	20	1.36	1.36	969	30	3.09	3.09	500	1	0.13	0.13
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	24,447	481	1.97	1.97	20,822	1,247	5.99	5.99	4,408	272	6.17	6.17
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,151	289	2.04	2.04	14,266	889	6.23	6.23	14,943	922	6.17	6.17
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	54,325	1,134	2.09	2.09	43,165	2,718	6.30	6.30	16,022	990	6.18	6.18
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	509	(30)	(5.96)	(5.96)	734	(99)	(13.53)	(13.53)	410	(15)	(3.70)	(3.70)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	702	140	20.00	20.00	582	240	41.32	41.32	564	(124)	(21.99)	(21.99)
	Infrastructure - Securitized Assets	IESA	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Infrastructure - PSU - Debentures/ Bonds	IPTD	147,530	3,000	2.03	2.03	140,241	8,595	6.13	6.13	126,941	7,980	6.29	6.29
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	500	(25)	(4.94)	(4.94)	574	(16)	(2.87)	(2.87)	2,814	192	6.81	6.81
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	3,500	0	0.00	0.00	3,500	(875)	(25.00)	(25.00)	2,342	(493)	(21.04)	(21.04)
5	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	1,448	(23)	(1.60)	(1.60)	1,827	(54)	(2.95)	(2.95)	4,766	(168)	(3.52)	(3.52)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	41,264	2,600	6.30	6.30	37,648	3,612	9.60	9.60	37,903	3,379	8.92	8.92
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	38,479	784	2.04	2.04	37,998	2,514	6.62	6.62	25,290	1,390	5.50	5.50
	Corporate Securities -Debentures	ECOS	21,950	454	2.07	2.07	15,305	1,013	6.62	6.62	16,398	1,156	7.05	7.05
	Loans - Policy Loans	ELPL	41,518	985	2.37	2.37	39,333	2,715	6.90	6.90	30,601	2,137	6.98	6.98
	Deposits - CDs with Scheduled Banks	EDCD	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	CCIL - CBLO	ECBO	0	0	0.00	0.00	0	0	0.00	0.00	12,881	191	1.49	1.49
	Commercial Papers	ECCP	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,000	23	2.31	2.31	1,000	69	6.91	6.91	1,000	69	6.91	6.91
	Application Money	ECAM	0	0	0.00	0.00	49	0	0.00	0.00	5,308	0	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	21,650	206	0.95	0.95	12,802	207	1.61	1.61	2,113	2	0.11	0.11
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	0.00	0.00	549	(37)	(6.69)	(6.69)	915	(129)	(14.06)	(14.06)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	17,102	240	1.40	1.40	22,980	1,107	4.82	4.82	16,626	917	5.52	5.52
6	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	843	169	20.04	20.04	995	111	11.12	11.12	3,016	(881)	(29.22)	(29.22)
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	0.00	0.00	2,500	0	0.00	0.00	2,522	(3)	(0.11)	(0.11)
	Debentures	OLDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	1,524	33	2.18	2.18	1,580	(147)	(9.30)	(9.30)	2,298	(623)	(27.13)	(27.13)
	Reclassified Approved Investments - Equity	ORAE	2,773	379	13.68	13.68	3,110	56	1.80	1.80	1,937	114	5.90	5.90
	Bonds - PSU - Taxable	OBPT	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Securitized Assets	OPSA	818	5	0.65	0.65	919	26	2.78	2.78	1,232	40	3.25	3.25
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	TOTAL		1,124,834	24,142	2.15	2.15	1,083,284	70,265	6.49	6.49	918,553	51,094	5.56	5.56

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2019)



Name of the Fund **LINKED FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2019(Current Quarter)				As on 31 December 2019(Year to Date)				As on 31 December 2018 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	Central Government Bonds	CGSB	24,998.77	440.79	1.76	1.76	24,982.79	2,184.31	8.74	8.74	36,332.67	2,525.42	6.95	6.95
	Treasury Bills	CTRB	14,307.66	219.06	1.53	1.53	14,129.06	683.43	4.84	4.84	13,941.21	666.54	4.78	4.78
B Government Securities / Other Approved Securities														
	State Government Bonds/ Development Loans	SGGB	1,348.54	29.00	2.15	2.15	3,670.98	465.71	12.69	12.69	1,905.67	283.88	14.90	14.90
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	12.68	0.19	1.48	1.48	12.61	0.96	7.63	7.63	11.97	0.92	7.65	7.65
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,000.56	111.82	2.80	2.80	3,994.69	394.13	9.87	9.87	2,652.27	225.77	8.51	8.51
D Infrastructure Investments														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,483.18	116.18	7.83	7.83	1,605.02	7.03	0.44	0.44	1,377.66	(3.76)	(0.27)	(0.27)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,676.59	293.87	17.53	17.53	1,007.29	410.50	40.75	40.75	1,353.58	(454.73)	(33.59)	(33.59)
	Infrastructure - Securitised Assets	IESA	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Infrastructure - PSU - Debentures/ Bonds	IPTD	15,300.08	452.20	2.96	2.96	14,307.76	1,371.24	9.58	9.58	8,033.74	365.00	4.54	4.54
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,586.51	40.26	2.54	2.54	1,583.24	114.58	7.24	7.24	2,174.75	80.42	3.70	3.70
	Infrastructure - Equity (including unlisted)	IOEO	-	-	0.00	0.00	73.93	(12.92)	(17.48)	(17.48)	450.46	(125.46)	(27.85)	(27.85)
	Infrastructure - Equity (Promoter Group)	IOPE	431.85	(13.77)	(3.19)	(3.19)	505.33	(186.40)	(36.89)	(36.89)	578.19	(64.61)	(11.17)	(11.17)
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	750.00	-	0.00	0.00	750.00	(250.00)	(33.33)	(33.33)	750.00	-	0.00	0.00
E Approved Investment Subject To Exposure Norms														
	PSU - Equity Shares - Quoted	EAEQ	2,351.41	(130.35)	(5.54)	(5.54)	2,995.77	(221.99)	(7.41)	(7.41)	6,697.93	(304.72)	(4.55)	(4.55)
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	88,329.62	4,421.37	5.01	5.01	89,537.28	5,734.27	6.40	6.40	93,987.02	6,324.40	6.73	6.73
	Equity Shares - Promoter Group	EEPG	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	3,307.22	92.88	2.81	2.81	2,829.96	244.83	8.65	8.65	1,391.17	60.50	4.35	4.35
	Corporate Securities - Bonds - Tax free	EPBF	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Corporate Securities -Debentures	ECOS	5,009.42	123.87	2.47	2.47	5,391.26	387.11	7.18	7.18	5,376.64	322.36	6.00	6.00
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	CCIL - CBLO	ECBO	-	-	0.00	0.00	-	-	0.00	0.00	4,179.86	140.72	3.37	3.37
	Commercial Papers	ECCP	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	749.03	13.59	1.81	1.81	1,256.58	72.05	5.73	5.73	1,511.99	78.03	5.16	5.16
	Application Money	ECAM	3,510.66	-	0.00	0.00	1,399.32	-	0.00	0.00	4,015.58	-	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	12,224.37	149.07	1.22	1.22	5,559.81	211.94	3.81	3.81	1,527.67	15.10	0.99	0.99
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.00	0.00	270.11	(9.63)	(3.57)	(3.57)	257.30	(35.31)	(13.72)	(13.72)
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	9,383.80	34.42	0.37	0.37	7,342.01	274.49	3.74	3.74	9,632.58	446.57	4.64	4.64
	Net Current Assets (Only in respect of ULIP Business)	ENCA	958.56	-	0.00	0.00	958.56	-	0.00	0.00	340.83	-	0.00	0.00
F Other than Approved Securities														
	Equity Shares (Incl. Co-op Societies)	OESH	1,310.90	336.90	25.70	25.70	1,430.45	258.90	18.10	18.10	4,827.33	(1,510.62)	(31.29)	(31.29)
	Equity Shares - Promoter Group	OEPG	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.00	0.00	-	-	0.00	0.00	76.31	(23.16)	(30.34)	(30.34)
	Debentures	OLDB	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	-	-	0.00	0.00	-	-	0.00	0.00	750.00	(311.70)	(41.56)	(41.56)
	Reclassified Approved Investments - Equity	ORAE	3,634.00	388.48	10.69	10.69	4,392.90	(179.42)	(4.08)	(4.08)	3,209.67	140.01	4.36	4.36
	Passively managed Equity ETF (Non Promoter Group)	OETF	11,467.77	1,006.09	8.77	8.77	10,541.04	(9.57)	(0.09)	(0.09)	3,436.28	380.99	11.09	11.09
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
TOTAL			208,133	8,126	3.90	3.90	200,528	11,946	5.96	5.96	210,780	9,223	4.38	4.38

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
FORM : L-34-Yield on Investments-1 (As on 31 December 2019)



Name of the Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2019(Current Quarter)				As on 31 December 2019(Year to Date)				As on 31 December 2018 (Year to Date)			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
1	A Central Government Securities													
	Central Government Bonds	CGSB	108,924	2,192	2.01	2.01	106,797	6,468	6.06	6.06	93,937	5,698	6.07	6.07
	Treasury Bills	CTRB	5,951	93	1.57	1.57	6,665	326	4.89	4.89	6,941	332	4.79	4.79
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	5,715	114	1.99	1.99	5,224	316	6.05	6.05	772	49	6.30	6.30
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	10,090	209	2.07	2.07	9,961	621	6.23	6.23	9,518	599	6.30	6.30
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,656	338	2.30	2.30	14,820	1,020	6.88	6.88	16,084	1,138	7.07	7.07
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	76	(4)	(5.25)	(5.25)	108	(18)	(17.05)	(17.05)	131	(10)	(8.00)	(8.00)
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	130	25	19.33	19.33	117	45	38.81	38.81	128	(28)	(21.51)	(21.51)
	Infrastructure - PSU - Debentures/ Bonds	IPTD	22,466	476	2.12	2.12	22,183	1,410	6.36	6.36	25,773	1,835	7.12	7.12
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,012	77	2.55	2.55	3,013	229	7.61	7.61	4,063	306	7.53	7.53
	Infrastructure - Equity (including unlisted)	IOEO	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	0	0	0.00	0.00	0	0	0.00	0.00	1,500	493	32.85	32.85
5	E Approved Investment Subject To Exposure Norms													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	295	(3)	(0.93)	(0.93)	397	(13)	(3.33)	(3.33)	1,158	(54)	(4.70)	(4.70)
	Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	7,595	466	6.13	6.13	7,023	634	9.03	9.03	8,243	722	8.76	8.76
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	7,144	143	2.01	2.01	7,202	480	6.66	6.66	2,738	133	4.86	4.86
	Corporate Securities (Approved Investment) -Debentures	ECOS	2,587	62	2.40	2.40	2,958	216	7.31	7.31	7,857	582	7.41	7.41
	CCIL (Approved Investment) - CBLO	ECBO	0	0	0.00	0.00	0	0	0.00	0.00	2,574	88	3.41	3.41
	Commercial Papers	ECCP	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	500	12	2.31	2.31	500	35	6.91	6.91	500	35	6.91	6.91
	Application Money	ECAM	0	0	0.00	0.00	11	0	0.00	0.00	300	0	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	4,527	55	1.22	1.22	2,389	92	3.87	3.87	1,837	18	0.99	0.99
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	5,515	78	1.42	1.42	7,563	366	4.84	4.84	2,494	109	4.37	4.37
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
6	F Other than Approved Securities													
	Equity Shares (incl Co-op Societies)	OESH	0	0	0.00	0.00	0	0	0.00	0.00	0	4	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	0	0	0.00	0.00	0	0	0.00	0.00	612	(450)	(73.42)	(73.42)
	Reclassified Approved Investments - Equity	ORAE	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Debentures	OLDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	TOTAL		199,182	4,335	2.18	2.18	196,932	12,227	6.21	6.21	187,160	11,598	6.20	6.20

Sl. No	Particulars	For the quarter ended 31 December 2019				For the quarter ended 31 December 2018				Up to the quarter ended 31 December 2019				Up to the quarter ended 31 December 2018			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	102.89	-	-	-	16.06	-	-	-	151.02	-	-	-	27.06	-	-	-
	From 25001-50,000	13.75	29	28	212.13	-	-	-	-	264.23	94	90	632.30	54.45	-	-	-
	From 50,001-75,000	8.65	14	13	165.49	2.38	4	4	104.70	33.24	55	54	814.04	26.62	7	7	162.70
	From 75,000-100,000	132.87	134	132	901.51	21.36	21	21	129.92	407.22	410	397	2,673.40	67.54	51	51	363.53
	From 1,00,001-1,25,000	26.05	22	22	412.00	8.04	7	7	141.32	73.43	63	63	869.15	19.73	17	16	313.12
	Above Rs. 1,25,000	1,457.62	287	271	6,887.17	378.53	46	46	679.48	4,298.78	891	820	18,505.64	1,044.64	141	139	2,218.96
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(1.38)	(2)	(2)	(0.08)	(2.37)	(4)	(4)	(0.11)	(6.97)	(9)	(9)	(0.35)	(5.09)	(8)	(8)	(0.24)
	From 1,00,001-150,000	-	-	-	-	(2.43)	(2)	(2)	(0.11)	(2.60)	(2)	(2)	(0.12)	(2.43)	(2)	(2)	(0.11)
	From 150,001-2,00,000	2.00	1	1	0.12	-	-	-	-	4.00	2	2	0.24	(1.94)	(1)	(1)	(0.08)
	From 2,00,001-250,000	30.83	14	13	1.99	13.64	6	5	0.98	175.38	78	74	10.84	43.45	18	16	2.61
	From 250,001-3,00,000	43.72	16	16	3.01	61.33	22	22	3.98	130.86	49	48	9.22	127.59	45	45	7.98
	Above Rs. 3,00,000	831.77	84	85	58.83	522.83	56	56	35.75	3,436.85	304	303	240.31	1,233.51	128	127	81.00
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	13.40	-	582	962.59	13.08	-	739	1,087.92	30.85	-	1,182	2,423.79	41.84	1	2,331	3,545.21
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 250,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	259.20	3,470	3,468	40,786.52	260.75	3,633	3,633	31,945.60	835.11	11,447	11,420	133,212.15	633.01	9,085	9,034	73,130.30
	From 10,000-25,000	4,438.29	24,883	24,680	179,252.32	4,438.45	24,801	24,391	160,858.04	13,061.10	73,996	72,917	511,696.14	12,402.30	68,457	66,739	442,305.62
	From 25001-50,000	4,329.67	12,370	12,248	85,369.13	4,525.86	12,882	12,696	84,874.03	11,724.57	33,241	32,794	236,147.62	12,371.61	35,187	34,504	229,888.16
	From 50,001-75,000	1,930.48	3,240	3,219	32,471.42	1,386.94	2,330	2,314	25,297.40	5,083.76	8,486	8,371	86,527.76	4,195.20	6,965	6,874	74,627.56
	From 75,000-100,000	1,849.11	1,951	1,923	24,383.51	1,681.68	1,760	1,728	18,921.91	4,745.93	4,997	4,891	61,644.66	4,850.48	5,065	4,961	51,289.60
	From 1,00,001-1,25,000	1,151.26	1,010	995	12,432.38	433.61	398	390	9,021.80	2,575.45	2,242	2,205	31,548.95	1,190.06	1,090	1,071	22,215.61
	Above Rs. 1,25,000	2,903.85	1,258	1,222	36,499.75	1,773.90	775	748	27,080.31	6,988.97	3,028	2,866	92,791.80	5,743.49	2,483	2,382	79,179.81
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	10.86	12	12	-	48.95	98	98	-	38.14	26	26	-	213.71	426	426	-
	From 50,001-100,000	25.17	25	25	-	37.60	35	35	-	90.05	90	88	-	160.87	161	160	-
	From 1,00,001-150,000	16.65	12	12	-	10.76	6	6	-	61.08	46	45	-	28.62	18	18	-
	From 150,001-2,00,000	13.82	7	6	-	17.40	9	9	-	46.80	24	23	-	49.50	25	25	-
	From 2,00,001-250,000	4.11	2	2	-	7.30	3	3	-	34.79	11	11	-	12.16	5	5	-
	From 250,001-3,00,000	24.01	9	8	-	(2.25)	(1)	(1)	-	29.51	11	10	-	9.98	3	3	-
	Above Rs. 3,00,000	5.25	1	1	-	5.28	1	1	-	73.88	12	12	-	44.49	9	9	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	2,443.35	13	461,697	1,469,826.70	1,301.13	21	397,909	944,201.36	5,960.51	30	1,376,406	3,803,204.10	5,352.93	101	1,219,018	5,588,694.33
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	3,951.99	66,257	64,702	146,248.19	4,209.95	71,921	70,081	143,381.47	11,324.64	161,221	156,251	347,063.68	11,971.43	173,428	167,777	325,064.66
	From 10,000-25,000	15,279.98	118,010	115,048	441,211.55	13,959.83	112,890	110,007	347,761.06	40,980.06	262,886	254,293	1,034,563.09	38,677.16	242,642	234,936	775,346.83
	From 25001-50,000	13,214.35	54,018	52,745	277,974.81	10,969.72	48,397	47,232	221,005.91	36,293.62	107,299	104,188	585,183.01	29,884.69	89,277	86,752	428,676.21
	From 50,001-75,000	5,325.85	16,388	16,060	108,452.28	4,937.09	16,363	16,033	93,366.49	15,299.58	29,026	28,322	208,058.31	13,437.60	25,792	25,179	157,081.96
	From 75,000-100,000	5,277.26	6,910	6,791	63,321.52	4,272.77	6,002	5,897	51,114.84	14,617.71	15,825	15,380	145,462.49	11,793.51	12,961	12,612	109,964.03
	From 1,00,001-1,25,000	1,659.08	2,970	2,912	37,303.62	1,398.84	2,781	2,728	29,779.28	4,635.11	4,809	4,689	64,095.69	4,003.62	4,209	4,113	48,312.65
	Above Rs. 1,25,000	4,610.77	2,742	2,656	76,254.25	3,425.83	2,158	2,093	56,410.38	13,193.24	6,147	5,868	176,602.19	9,137.26	4,317	4,141	110,600.56
	ii Individual- Annuity																
	From 0-10000	109.16	568	568	38.65	136.13	830	830	41.50	254.91	1,250	1,250	63.75	316.55	1,640	1,640	68.64
	From 10,000-25,000	335.91	1,829	1,823	11.30	384.14	2,150	2,141	10.95	808.71	3,413	3,402	16.40	888.10	3,946	3,931	17.05
	From 25001-50,000	427.86	1,543	1,539	-	469.67	2,067	2,059	2.50	1,187.15	3,017	3,001	4.50	1,349.35	3,668	3,649	6.00
	From 50,001-75,000	181.57	700	699	1.00	274.31	1,101	1,097	1.00	570.69	1,210	1,207	1.00	763.66	1,583	1,576	1.00
	From 75,000-100,000	239.53	459	459	1.00	363.46	591	591	2.00	883.33	1,062	1,060					

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2019			For the quarter ended 31 December 2018			Up to the quarter ended 31 December 2019			Up to the quarter ended 31 December 2018		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	84	0.03	-	94	0.03	4	189,792	5.38	1	219	0.08
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	9	435,610	20.20	17	374,097	9.48	17	1,121,335	42.32	85	1,140,911	37.03
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	4	26,371	4.32	4	24,457	3.63	9	66,461	12.20	16	80,219	16.84
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	13	462,065	24.56	21	398,648	13.14	30	1,377,588	59.90	102	1,221,349	53.95
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	13	462,065	24.56	21	398,648	13.14	30	1,377,588	59.90	102	1,221,349	53.95

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2019		For the quarter ended 31 December 2018		Up to the quarter ended 31 December 2019		Up to the quarter ended 31 December 2018	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	21,309	104.33	19,995	82.15	59,687	291.39	57,693	242.70
2	Corporate Agents-Banks	3,732	9.80	3,818	10.78	11,526	29.49	10,580	30.17
3	Corporate Agents -Others	2,472	5.38	3,684	8.13	9,089	18.76	9,815	23.28
4	Brokers	16,475	56.61	14,856	40.40	46,276	154.88	38,228	104.76
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	2,338	14.20	1,535	9.23	6,161	34.87	4,380	26.33
7	POS	187	0.36	10	0.04	319	0.64	10	0.04
8	IMF	-	-	84	0.16	-	-	297	0.61
	Total (A)	46,513	190.68	43,982	150.88	133,058	530.03	121,003	427.89
1	Referral (B)	2,339	5.16	2,904	6.25	6,539	13.60	8,373	17.74
	Grand Total (A+B)	48,852	195.84	46,886	157.13	139,597	543.63	129,376	445.64

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	12,233	6,173	46	13	5	2	18,472	213.87
2	Survival Benefit	27,017	6,397	278	31	7	-	33,730	134.57
3	For Annuities / Pension **	-	2,788	-	-	-	-	2,788	2.49
4	For Surrender (Incl Foreclosures)	-	26,365	752	5	4	1	27,127	328.72
5	Other benefits (rider)	-	2,561	-	-	-	-	2,561	1.70
1	Death Claims *	-	2,185	402	3	-	-	2,590	68.34

* In the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	22	-	-	-	-	-	22	0.03
5	Other benefits - Death	-	15	-	-	-	-	15	1.41
6	Other benefits - GRTY / SUPN **	-	627	-	-	-	-	627	17.73
1	Death Claims *	-	5,586	-	-	-	-	5,586	91.08

* In the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM L-40 - : Claims data for Life (Apr to Dec-19)
No. of claims only
Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	-	22	300	250	807	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	2,703	18,644	33,470	3,259	26,478	2,614
4	Claims Settled during the period	2,590	18,472	33,730	2,788	27,127	2,561
5	Claims Repudiated during the period	24	-	-	-	-	39
a	Less than 3 years from the date of acceptance of risk	23	-	-	-	-	39
b	Greater than 3 year from the date of acceptance of risk	1	-	-	-	-	-
6	Claims Rejected / Written Back	-	-	-	-	-	-
7	Claims transferred Unclaimed A/c	-	13	32	365	4	-
	Claims O/S at End of the period	89	181	8	356	154	14
	Less than 3 months	87	181	-	356	154	14
	3 months to 6 months	1	-	8	-	-	-
	6 months to 1 year	1	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

* Based on payments

** Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only
Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-19)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	5,586	-	-	-	22	642
4	Claims Settled during the period	5,586	-	-	-	22	642
5	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 3 years from the date of acceptance of risk	-	-	-	-	-	-
b	Greater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 01 October 2019	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 December 2019	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	2	-	1	1	-	-	7
b)	Policy Servicing	-	6	2	4	-	-	-	18
c)	Proposal Processing	-	5	2	1	2	-	-	46
d)	Survival Claims	-	10	2	4	4	-	-	27
e)	ULIP Related	-	-	-	-	-	-	-	-
f)	Unfair Business Practices	-	576	46	150	368	12	-	1,902
g)	Others	-	38	10	7	18	3	-	111
	Total Number of complaints	-	637	62	167	393	15	-	2,111

2	Total No. of policies during previous year	129,376
3	Total No. of claims during previous year	2,441
4	Total No. of policies during current year	139,597
5	Total No. of claims during current year	2,703
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	1
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	26

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment
i. Individual Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

2) Mortality Rates : the mortality rates used for each segment ¹
ii. Group Business

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance ²

3) Expense : (all are per policy unless otherwise mentioned)

1. Life- Participating policies

2. Life- Non-participating Policies

3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked ³
7. Health Insurance

ii. Group Business (Term Assurance)

The Valuation Bases:									
Mar-19		Jun-19		Sep-19		Dec-19			
Min	Max	Min	Max	Min	Max	Min	Max		
6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%	6.00%	7.65%
6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
20.50%	200.00%	20.50%	200.00%	20.50%	200.00%	20.50%	200.00%	20.50%	200.00%
55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%
100.00%	180.00%	100.00%	180.00%	100.00%	180.00%	100.00%	180.00%	100.00%	180.00%
523	802	529	810	534	818	539	825.564105287139	539	825.564105287139
415	802	419	810	423	818	283	825.564105287139	283	825.564105287139
-	-	-	-	-	-	-	-	-	-
370	370	374	374	377	377	381	381	381	381
802	802	810	810	818	818	826	826	826	826
774	774	779	779	787	787	794	794	794	794
544	544	548	548	555	555	560	560	560	560
24	81	24	82	17	83	17	84	17	84

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.
 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 December 2019. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 December 2019.
 4) Bonus Rates :
 Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations
 Bonus rates declared were in line with with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.
 6) Taxation and Shareholder Transfers
 Both allowed for in the valuation of participating business. Taxes charged were at **12.5% Base Rate** + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR)
 Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 30 September 2019)

i. Individual Assurances

1. Interest
 - Participating
 - Non participating

Dec-19	
Min	Max
No Change	No Change
No Change	No Change

2. Expenses
3. Inflation

Change with regard to new products.	
No Change	No Change

ii. Annuities

1. Interest
 - a. Annuity in payment
 - b. Annuity during deferred period
- c. Pension - All Plans

No Change	No Change
No Change	No Change
No Change	No Change

2. Expenses
3. Inflation

No change other than allowing for implied inflation	
No Change	No Change

iii. Unit Linked

1. Interest
2. Expenses
3. Inflation

No Change	No Change
No change other than allowing for implied inflation	
No Change	No Change

iv. Health

1. Interest
2. Expenses
3. Inflation

No Change	No Change
No change other than allowing for implied inflation	
No Change	No Change

v. Group

1. Interest
2. Expenses
3. Inflation

No Change	No Change
No change other than allowing for implied inflation	
No Change	No Change