

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 September 2019

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business


(₹ '000)

Particulars	For the quarter ended 30 September 2019	Up to the Quarter ended 30 September 2019	For the quarter ended 30 September 2018	Up to the Quarter ended 30 September 2018
Employees' remuneration, welfare benefits and other manpower costs	9,93,148	17,80,247	7,42,740	14,93,285
Travel, conveyance and vehicle running expenses	43,970	83,328	29,593	64,031
Rent, rates and taxes	1,13,011	2,27,325	1,18,638	2,75,235
Repairs, maintenance and office upkeep	75,307	1,71,537	1,23,946	2,02,950
Printing and stationery	14,025	23,111	9,165	19,504
Communication expenses	8,653	17,331	18,511	33,922
Legal expenses	838	8,388	7,896	3,315
Professional charges	1,97,127	2,69,659	1,33,671	2,50,305
Medical fees	10,172	20,649	10,247	18,992
Auditors' fees, expenses etc				
a) as auditor	1,275	2,200	1,325	2,200
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	75	38	75
d) Other certifications	755	880	305	430
e) Out of pocket reimbursement	22	172	6	106
Advertisement and publicity	76,067	1,40,673	86,458	1,65,788
Interest and bank charges	18,932	34,150	12,610	28,217
Training & Recruitment expenses	10,093	12,216	30,039	32,069
Electricity charges	20,513	39,251	18,762	37,893
GST on premium	5	(16)	-	-
GST expense	10,274	13,840	478	25
Sales and business promotion expenses	5,03,007	9,95,261	4,43,446	8,60,054
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	7,850	13,425	8,348	16,099
Depreciation	37,825	72,734	39,606	69,010
Other expenses	1,476	4,911	1,593	3,470
Total	21,44,382	39,31,346	18,37,420	35,76,977

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	500
Director sitting fees / Profit Based Commission	520	1,460
Board meeting / Other expenses	-	31
Legal Cost	-	5,784
Penalties	-	-
Over / Short Premium	(0)	0
Managerial Remuneration in excess of ₹ 15,000	19,390	18,220
Total	19,910	25,995

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	4,38,364	11,27,618	5,32,059	10,79,477
(b) Claims by survival benefits and maturity	12,96,738	22,58,834	11,06,726	20,84,522
(c) Claims by Annuities / pensions	9,040	18,758	6,017	12,842
(d) Claims by surrender / partial withdrawal etc.	14,69,891	30,56,768	15,55,022	30,31,605
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(3,06,525)	(4,22,921)	(2,09,612)	(3,86,779)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
Total	29,07,508	60,39,057	29,90,212	58,21,666