Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 30 September 2019)

Name of Fund LIFE FUND

Statement of Down Graded Investments **₹ Lacs**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter***								
	NIL								
B.	***As on Date***								
1	8.75% SAIL 23-April-2020	ORAD	499	1/3/2012	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
2	7.98% IDFC First Bank Limited 23-May-2023	ICTD	500	5/23/2013	ICRA	LAAA	LAA	5/21/2019	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA to ICRA AA+ on 15-11-2018 and further to AA on 21-05-2019
3	9.60% GE Shipping 10-11-2019	ECOS	500	3/31/2010	CARE	AAA	AA+	10/8/2018	NA
4	9.35 SAIL 09 Sep 2026	ORAD	1,025	9/23/2015	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
5	9.70% Infrastructure Leasing & Financial Services	IORD	1,000	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
6	9.85% Infrastructure Leasing & Financial Services	IORD	1,500	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
7	9.90% Infrastructure Leasing and Financial Service	IORD	1,000	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	**During the Quarter**								
	Nil								
B.	**As on Date**								
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	500	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA
2	9.15% Infrastructure Leasing & Financial Services Ltd 02-03-2020	IORD	375	3/2/2010	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
3	9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021	IORD	375	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	9.60% GE Shipping 10-11-2019	ECOS	1,002	3/31/2010	CARE	AAA	AA+	10/8/2018	NA

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	**During the Quarter**								
	Nil								
B.	**As on Date**								
	Nil								