

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the half year ended 30 September 2019

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2019	Up to the Quarter ended 30 September 2019	For the Quarter ended 30 September 2018	Up to the Quarter ended 30 September 2018
Premiums earned – net					
(a) Premium	L4	7,886,255	13,609,790	6,576,932	11,620,557
(b) Reinsurance ceded		(150,944)	(449,738)	(164,161)	(477,265)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,357,316	4,594,053	2,011,321	3,922,535
(b) Profit on sale/redemption of investments		1,004,727	1,599,491	557,018	1,143,638
(c) (Loss) on sale/ redemption of investments		(168,824)	(364,812)	(188,767)	(629,131)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(592,064)	(586,025)	(185,288)	(111,959)
Other Income					
(a) Miscellaneous income		18,229	29,395	19,938	37,059
(b) Contribution from the shareholders' account		298,331	1,083,809	421,787	850,237
Total (A)		10,653,026	19,515,964	9,048,780	16,355,672
Commission	L5	554,813	872,334	422,470	776,980
Operating expenses relating to insurance business	L6	2,144,382	3,931,346	1,837,420	3,576,977
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		13,901	28,223	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,713,096	4,831,903	2,259,890	4,353,957
Benefits paid (net)	L7	2,907,508	6,039,057	2,990,212	5,821,666
Interim bonuses paid		2,415	4,470	1,890	3,348
Change in valuation of liability against life policies					
(a) Gross		4,944,005	8,610,015	3,806,710	6,290,792
(i) Linked		(492,400)	(595,912)	(644,325)	(1,114,767)
(ii) Non-Linked		5,436,405	9,205,926	4,451,034	7,405,558
(b) (Amount ceded in reinsurance)		(3,847)	(119,953)	(13,731)	(122,254)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		7,850,080	14,533,588	6,785,081	11,993,551
Surplus / (Deficit) (D) = (A)-(B)-(C)		89,850	150,473	3,809	8,164
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		89,850	150,473	3,809	8,164
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		0	-	-	-
Total (D)		89,850	150,473	3,809	8,164
Funds for Discontinued Policies					
Opening Balance		1,562,167	1,326,673	1,426,914	1,289,077
Add : Transfer to Funds for discontinued policies		(842)	234,652	(55,141)	82,695
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,561,325	1,561,325	1,371,773	1,371,773
Funds for Future Appropriation					
Opening Balance		1,475,657	1,415,034	719,439	715,084
Add: Surplus transferred to / (from) balance sheet		89,850	150,473	3,809	8,164
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		1,565,507	1,565,507	723,248	723,248