

**Exide Life Insurance Company Limited**

 (Registration No: 114; Date of registration: 2 August 2001)  
 Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 31 March 2019	Year ended 31 March 2019	For the quarter ended 31 March 2018	Year ended 31 March 2018
Employees' remuneration, welfare benefits and other manpower costs	7,33,593	30,47,097	7,09,078	29,07,919
Travel, conveyance and vehicle running expenses	50,261	1,53,625	46,730	1,39,969
Rent, rates and taxes	1,81,139	5,64,925	1,48,184	6,20,454
Repairs, maintenance and office upkeep	86,132	3,77,946	1,03,656	3,84,011
Printing and stationery	12,068	41,717	5,615	29,259
Communication expenses	3,830	46,044	9,081	51,992
Legal expenses	26,007	31,802	28,042	56,272
Professional charges	1,70,396	5,59,724	1,80,386	4,98,383
Medical fees	15,521	48,659	7,339	25,863
Auditors' fees, expenses etc				
a) as auditor	750	3,700	250	3,000
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	150	38	150
d) Other certifications	295	750	(734)	755
e) Out of pocket reimbursement	(169)	208	(12)	226
Advertisement and publicity	78,121	3,16,169	1,24,873	4,02,939
Interest and bank charges	20,198	71,777	19,391	61,462
Training & Recruitment expenses	(42,188)	16,363	10,391	27,094
Electricity charges	12,237	73,670	9,040	73,035
GST on premium	2,336	2,336	(69)	1,533
GST expense	9,455	9,455	231	9,300
Sales and business promotion expenses	5,45,715	18,66,685	3,42,335	14,71,099
Exchange fluctuation loss / (gain)	(10)	(10)	-	-
Less : Expense transferred to Shareholders' Account	16,01,451	16,01,451	7,57,707	7,57,707
Membership fees	12,309	36,225	3,113	19,204
Depreciation	45,490	1,57,816	29,225	99,298
Other expenses	(662)	4,072	1,428	4,911
<b>Total</b>	<b>3,61,410</b>	<b>58,29,454</b>	<b>10,19,905</b>	<b>61,30,421</b>

**Schedule - 6A**
**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	500	-
Director sitting fees / Profit Based Commission	1,940	840
Board meeting / Other expenses	147	131
Legal Cost	4,269	-
Penalties	500	-
Over / Short Premium	(0)	7
Managerial Remuneration in excess of ₹ 15,000	36,890	35,245
<b>Total</b>	<b>44,247</b>	<b>36,223</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	3,72,247	19,72,844	5,30,362	20,96,936
(b) Claims by survival benefits and maturity	16,26,057	48,99,898	17,72,259	45,83,949
(c) Claims by Annuities / pensions	9,561	28,416	7,736	21,936
(d) Claims by surrender / partial withdrawal etc.	15,28,340	56,54,671	17,29,614	62,72,841
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(38,063)	(5,62,939)	(2,06,196)	(6,57,367)
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Claims by Annuities / pensions	-	-	-	-
(d) Claims by surrender and partial withdrawal etc.	-	-	-	-
<b>Total</b>	<b>34,98,143</b>	<b>119,92,890</b>	<b>38,33,776</b>	<b>123,18,296</b>