

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2019

Form : L3-A-BS
(₹ '000)

Particulars	Schedule	As at 31 March 2019	As at 31 March 2018
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	185,00,000	175,00,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		196	516
Sub-total		185,00,196	175,00,516
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		2,26,002	97,866
Policy liabilities			
- Par		674,84,314	568,11,754
- Par Pension		27,374	-
- Non Par		247,68,780	197,41,970
- Annuity		7,56,218	4,75,642
- Pension		86,02,624	86,10,913
- VIP Non Par Pension		93,72,468	84,50,124
Funds for discontinued policies			
(i) Linked		7,19,980	6,16,731
(ii) Non-Linked		6,06,693	6,72,347
Insurance reserves			
Provision for linked liabilities		171,97,658	185,99,982
Fair value change (linked)		22,50,247	14,08,144
Non-unit liabilities		99,835	1,11,707
Total linked liabilities		195,47,741	201,19,833
Sub-total		1321,12,194	1155,97,180
Funds for future appropriation - Non Participating		-	-
Funds for future appropriation - Participating (Including Par-Pension)		14,15,034	7,15,084
Total		1520,27,424	1338,12,780
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	102,43,625	91,81,541
Policyholders'	L13	1060,58,270	900,11,699
Assets held to cover linked liabilities	L14	201,67,885	206,24,857
Loans	L15	37,13,149	28,45,465
Fixed Assets (Net)	L16	3,81,930	4,12,636
Deferred Tax Assets		96,072	66,540
Current Assets			
Cash and bank balances	L17	30,95,115	29,03,539
Advances and other assets	L18	59,37,109	55,75,216
Sub-total (A)		90,32,224	84,78,756
Current liabilities	L19	46,85,208	51,09,424
Provisions	L20	2,38,992	1,07,618
Sub-total (B)		49,24,200	52,17,042
Net current assets (C) = ((A) - (B))		41,08,023	32,61,714
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		72,58,469	74,08,329
Total		1520,27,424	1338,12,780

Contingent Liabilities

Particulars	As at 31 March 2019	As at 31 March 2018
1. Partly paid up investments	-	28,972
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	25,94,631	29,97,954
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	80,003	1,97,616
- Claims under arbitration	5,69,330	4,67,658
Total	32,43,964	36,92,200