

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Direct method Cash Flow Statement
Form L23-Receipts and payments schedule for the year ended 31 March 2019
₹ '000

Particulars	Current Year	Previous Year
<u>Cash flows from operating activities</u>		
Cash receipts from policy holders/ others:		
Premium and deposits from policyholders	286,62,096	254,53,687
Other income received	60,247	1,69,293
Cash paid towards operating activities:		
Reinsurance premium ceded	(8,71,067)	(10,72,237)
Operating expenses	(69,61,849)	(71,50,109)
Commission / Brokerage paid	(17,57,791)	(14,65,602)
Benefits paid	(120,75,136)	(120,95,607)
Deposits, advances and Staff Loan	(1,31,808)	1,47,231
Cash generated from operations	69,24,691	39,86,656
Taxes (paid) / refund	(6,252)	(8,284)
Net cash generated by operating activities (A)	69,18,440	39,78,372
<u>Cash flows from investing activities</u>		
Purchase of fixed assets	(1,25,810)	(1,82,659)
Proceeds from sale of equipment	645	405
Purchase of investments	(612,48,364)	(670,69,330)
Loan against policies	(8,67,818)	(7,33,329)
Sale of investments	470,64,577	566,06,758
Rent / Interest / Dividends received	83,41,247	71,94,416
Investment in money market instruments and in liquid mutual fund (net)	(7,17,375)	(5,50,520)
Net cash used in investing activities (B)	(75,52,899)	(47,34,259)
<u>Cash flows from financing activities</u>		
Proceeds from issuance of share capital	10,00,000	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	10,00,000	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	3,65,541	(7,55,887)
Cash and cash equivalents at beginning of period	21,05,757	28,61,643
Cash and cash equivalents at end of period	24,71,298	21,05,757
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	5,90,121	4,19,208
Balance in current accounts	18,81,177	16,86,549
	24,71,298	21,05,757