

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2019

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2019	Year ended 31 March 2019	For the Quarter ended 31 March 2018	Year ended 31 March 2018
Premiums earned – net					
(a) Premium	L4	109,13,037	288,61,970	93,45,996	253,18,866
(b) Reinsurance ceded		(1,61,759)	(7,46,426)	(1,91,912)	(7,42,313)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		21,38,487	81,45,134	18,37,309	69,56,547
(b) Profit on sale/redemption of investments		5,61,109	21,52,184	9,89,379	35,43,203
(c) (Loss) on sale/ redemption of investments		(3,65,617)	(13,84,006)	(1,50,607)	(7,33,113)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		6,50,540	7,86,354	(11,63,768)	(6,75,636)
Other Income					
(a) Miscellaneous income		17,342	72,070	76,015	1,81,998
(b) Contribution from the shareholders' account		(11,34,224)	34,968	(2,91,133)	3,08,042
Total (A)		126,18,915	379,22,249	104,51,278	341,57,595
Commission	L5	6,34,352	18,52,772	4,38,431	14,49,874
Operating expenses relating to insurance business	L6	3,61,410	58,29,454	10,19,905	61,30,421
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		20,060	66,294	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		10,15,823	77,48,521	14,58,336	75,80,295
Benefits paid (net)	L7	34,98,143	119,92,890	38,33,776	123,18,296
Interim bonuses paid		1,362	6,472	1,261	6,253
Change in valuation of liability against life policies					
(a) Gross		65,23,316	166,59,880	41,49,668	132,48,579
(i) Linked		6,39,818	(4,68,668)	(13,84,726)	(17,14,274)
(ii) Non-Linked		58,83,497	171,28,548	55,34,394	149,62,853
(b) (Amount ceded in reinsurance)		(1,59,831)	(2,73,002)	(3,27,914)	(3,50,526)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		98,62,990	283,86,241	76,56,791	252,22,602
Surplus / (Deficit) (D) = (A)-(B)-(C)		17,40,101	17,87,487	13,36,151	13,54,699
Appropriations					
Transfer to shareholders' account		7,69,397	7,69,397	7,87,293	7,87,293
Surplus transferred to / (from) Balance Sheet		(47,386)	-	(18,547)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		10,18,091	10,18,091	5,67,406	5,67,406
Total (D)		17,40,101	17,87,487	13,36,151	13,54,699
Funds for Discontinued Policies					
Opening Balance		14,64,006	12,89,077	15,01,331	12,48,858
Add : Transfer to Funds for discontinued policies		2,19,022	3,93,951	2,06,289	4,58,763
Less : Refunded to policyholders		3,56,355	3,56,355	4,18,543	4,18,543
Balance Carried forward to Balance Sheet		13,26,673	13,26,673	12,89,077	12,89,077
Funds for Future Appropriation					
Opening Balance		7,62,470	7,15,084	4,34,155	4,15,607
Add: Surplus transferred to / (from) balance sheet		(47,386)	-	(18,547)	-
Less: Transfer to shareholders' account		3,18,140	3,18,140	2,67,929	2,67,929
Add: Current year appropriations		10,18,091	10,18,091	5,67,406	5,67,406
Balance Carried forward to Balance Sheet		14,15,034	14,15,034	7,15,084	7,15,084