

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Revenue Account for the year ended 31 March 2019**

**Form : L1-A-RA**
**Policyholders' Account (Technical Account)**

(₹ '000)

| Particulars  | Schedule | For the Quarter ended 31 March 2019 | Year ended 31 March 2019 | For the Quarter ended 31 March 2018 | Year ended 31 March 2018 |
|--|----------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| <b>Premiums earned – net</b>                                     |          |                                     |                          |                                     |                          |
| (a) Premium  | L4       | 109,13,037                          | 288,61,970               | 93,45,996                           | 253,18,866               |
| (b) Reinsurance ceded  |          | (1,61,759)                          | (7,46,426)               | (1,91,912)                          | (7,42,313)               |
| (c) Reinsurance accepted   |          | -                                   | -                        | -                                   | -                        |
| <b>Income from Investments</b>                                   |          |                                     |                          |                                     |                          |
| (a) Interest, dividends and rent – gross                         |          | 21,38,487                           | 81,45,134                | 18,37,309                           | 69,56,547                |
| (b) Profit on sale/redemption of investments                     |          | 5,61,109                            | 21,52,184                | 9,89,379                            | 35,43,203                |
| (c) (Loss) on sale/ redemption of investments                    |          | (3,65,617)                          | (13,84,006)              | (1,50,607)                          | (7,33,113)               |
| (d) Transfer Gain / (Loss) on revaluation / change in fair value |          | 6,50,540                            | 7,86,354                 | (11,63,768)                         | (6,75,636)               |
| <b>Other Income</b>  |          |                                     |                          |                                     |                          |
| (a) Miscellaneous income   |          | 17,342                              | 72,070                   | 76,015                              | 1,81,998                 |
| (b) Contribution from the shareholders' account                  |          | (11,34,224)                         | 34,968                   | (2,91,133)                          | 3,08,042                 |
| <b>Total (A)</b>   |          | <b>126,18,915</b>                   | <b>379,22,249</b>        | <b>104,51,278</b>                   | <b>341,57,595</b>        |
| Commission   | L5       | 6,34,352                            | 18,52,772                | 4,38,431                            | 14,49,874                |
| Operating expenses relating to insurance business                | L6       | 3,61,410                            | 58,29,454                | 10,19,905                           | 61,30,421                |
| Provision for doubtful debts                                     |          | -                                   | -                        | -                                   | -                        |
| Bad debts written off  |          | -                                   | -                        | -                                   | -                        |
| GST on fund charges  |          | 20,060                              | 66,294                   | -                                   | -                        |
| Provision for tax  |          | -                                   | -                        | -                                   | -                        |
| Provisions (other than taxation)                                 |          | -                                   | -                        | -                                   | -                        |
| (a) For diminution in the value of investments (net)             |          | -                                   | -                        | -                                   | -                        |
| (b) Others   |          | -                                   | -                        | -                                   | -                        |
| <b>Total (B)</b>   |          | <b>10,15,823</b>                    | <b>77,48,521</b>         | <b>14,58,336</b>                    | <b>75,80,295</b>         |
| Benefits paid (net)  | L7       | 34,98,143                           | 119,92,890               | 38,33,776                           | 123,18,296               |
| Interim bonuses paid   |          | 1,362                               | 6,472                    | 1,261                               | 6,253                    |
| Change in valuation of liability against life policies           |          |                                     |                          |                                     |                          |
| (a) Gross  |          | 65,23,316                           | 166,59,880               | 41,49,668                           | 132,48,579               |
| (i) Linked   |          | 6,39,818                            | (4,68,668)               | (13,84,726)                         | (17,14,274)              |
| (ii) Non-Linked  |          | 58,83,497                           | 171,28,548               | 55,34,394                           | 149,62,853               |
| (b) (Amount ceded in reinsurance)                                |          | (1,59,831)                          | (2,73,002)               | (3,27,914)                          | (3,50,526)               |
| (c) Amount accepted in reinsurance                               |          | -                                   | -                        | -                                   | -                        |
| (d) (Amount transferred to "Fund's for discontinued policies")   |          | -                                   | -                        | -                                   | -                        |
| <b>Total (C)</b>   |          | <b>98,62,990</b>                    | <b>283,86,241</b>        | <b>76,56,791</b>                    | <b>252,22,602</b>        |
| <b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>                     |          | <b>17,40,101</b>                    | <b>17,87,487</b>         | <b>13,36,151</b>                    | <b>13,54,699</b>         |
| <b>Appropriations</b>  |          |                                     |                          |                                     |                          |
| Transfer to shareholders' account                                |          | 7,69,397                            | 7,69,397                 | 7,87,293                            | 7,87,293                 |
| Surplus transferred to / (from) Balance Sheet                    |          | (47,386)                            | -                        | (18,547)                            | -                        |
| Transfer to other reserves                                       |          | -                                   | -                        | -                                   | -                        |
| Balance being funds for future appropriations                    |          | 10,18,091                           | 10,18,091                | 5,67,406                            | 5,67,406                 |
| <b>Total (D)</b>   |          | <b>17,40,101</b>                    | <b>17,87,487</b>         | <b>13,36,151</b>                    | <b>13,54,699</b>         |
| <b>Funds for Discontinued Policies</b>                           |          |                                     |                          |                                     |                          |
| Opening Balance  |          | 14,64,006                           | 12,89,077                | 15,01,331                           | 12,48,858                |
| <b>Add</b> : Transfer to Funds for discontinued policies         |          | 2,19,022                            | 3,93,951                 | 2,06,289                            | 4,58,763                 |
| <b>Less</b> : Refunded to policyholders                          |          | 3,56,355                            | 3,56,355                 | 4,18,543                            | 4,18,543                 |
| <b>Balance Carried forward to Balance Sheet</b>                  |          | <b>13,26,673</b>                    | <b>13,26,673</b>         | <b>12,89,077</b>                    | <b>12,89,077</b>         |
| <b>Funds for Future Appropriation</b>                            |          |                                     |                          |                                     |                          |
| Opening Balance  |          | 7,62,470                            | 7,15,084                 | 4,34,155                            | 4,15,607                 |
| Add: Surplus transferred to / (from) balance sheet               |          | (47,386)                            | -                        | (18,547)                            | -                        |
| Less: Transfer to shareholders' account                          |          | 3,18,140                            | 3,18,140                 | 2,67,929                            | 2,67,929                 |
| Add: Current year appropriations                                 |          | 10,18,091                           | 10,18,091                | 5,67,406                            | 5,67,406                 |
| <b>Balance Carried forward to Balance Sheet</b>                  |          | <b>14,15,034</b>                    | <b>14,15,034</b>         | <b>7,15,084</b>                     | <b>7,15,084</b>          |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Profit and Loss Account for the year ended 31 March 2019**

**Form : L2-A-PL**
**Shareholders' Account (Non - Technical Account)**

(₹ '000)

| Particulars  | Schedule | For the Quarter ended 31 March 2019 | Year ended 31 March 2019 | For the Quarter ended 31 March 2018 | Year ended 31 March 2018 |
|--|----------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| <b>Amount transferred from policyholders account (Technical account) (A)</b> |          | <b>10,87,537</b>                    | <b>10,87,537</b>         | <b>10,55,222</b>                    | <b>10,55,222</b>         |
| <b>Income from Investments</b>   |          |                                     |                          |                                     |                          |
| (a) Interest, dividends and rent - Gross                                     |          | 1,84,167                            | 6,84,504                 | 1,58,100                            | 5,90,638                 |
| (b) Profit on sale/redemption of investments                                 |          | 77,467                              | 95,300                   | 10,633                              | 74,132                   |
| (c) (Loss) on sale/ redemption of investments                                |          | 44,250                              | (4,678)                  | -                                   | -                        |
| (d) Transfer Gain / (Loss) on revaluation / change in fair value             |          | (44,250)                            | (44,250)                 | -                                   | -                        |
| Other income   |          | -                                   | -                        | -                                   | -                        |
| <b>Total (B)</b>   |          | <b>2,61,633</b>                     | <b>7,30,875</b>          | <b>1,68,733</b>                     | <b>6,64,769</b>          |
| Expense other than those directly related to the insurance business          | 6A       | 10,140                              | 44,247                   | 9,099                               | 36,223                   |
| Corporate Social Responsibility  |          | 7,699                               | 17,419                   | 6,120                               | 17,770                   |
| Expense transferred from Policyholders' Account                              |          | 16,01,451                           | 16,01,451                | 7,57,707                            | 7,57,707                 |
| Provisions (other than taxation)   |          |                                     |                          |                                     |                          |
| (a) For diminution in the value of investments (net)                         |          | -                                   | -                        | -                                   | -                        |
| (b) Provision for doubtful debts   |          | -                                   | -                        | -                                   | -                        |
| (c) Others (to be specified)   |          | -                                   | -                        | -                                   | -                        |
| Contribution to policyholders fund   |          | (11,34,224)                         | 34,968                   | (2,91,133)                          | 3,08,042                 |
| <b>Total (C)</b>   |          | <b>4,85,066</b>                     | <b>16,98,085</b>         | <b>4,81,793</b>                     | <b>11,19,743</b>         |
| <b>Profit / (loss) before tax (A) + (B) - (C)</b>                            |          | <b>8,64,105</b>                     | <b>1,20,327</b>          | <b>7,42,162</b>                     | <b>6,00,248</b>          |
| Provision for tax  |          | -                                   | -                        | -                                   | -                        |
| - Current Tax Credit / (Charge)  |          | -                                   | -                        | -                                   | -                        |
| - Deferred Tax Credit / (Charge)   |          | 29,532                              | 29,532                   | 2,082                               | 2,082                    |
| <b>Profit / (loss) after tax</b>   |          | <b>8,93,637</b>                     | <b>1,49,860</b>          | <b>7,44,244</b>                     | <b>6,02,330</b>          |
| <b>Appropriations</b>  |          |                                     |                          |                                     |                          |
| (a) Balance at beginning of the year   |          | (81,52,106)                         | (74,08,329)              | (81,52,573)                         | (80,10,659)              |
| (b) Interim dividends paid during the year                                   |          | -                                   | -                        | -                                   | -                        |
| (c) Proposed final dividend  |          | -                                   | -                        | -                                   | -                        |
| (d) Dividend distribution on tax   |          | -                                   | -                        | -                                   | -                        |
| (e) Transfer to reserves/ other accounts                                     |          | -                                   | -                        | -                                   | -                        |
| <b>Profit / (loss) carried forward to the balance sheet</b>                  |          | <b>(72,58,469)</b>                  | <b>(72,58,469)</b>       | <b>(74,08,329)</b>                  | <b>(74,08,329)</b>       |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Balance Sheet as at 31 March 2019**

**Form : L3-A-BS**
**(₹ '000)**

| Particulars  | Schedule | As at 31 March 2019 | As at 31 March 2018 |
|--|----------|---------------------|---------------------|
| <b>SOURCES OF FUNDS</b>  |          |                     |                     |
| <b>Shareholders' Funds:</b>  |          |                     |                     |
| Share Capital  | L8       | 185,00,000          | 175,00,000          |
| Share Application Money  |          | -                   | -                   |
| Reserves and surplus   | L10      | -                   | -                   |
| Credit / (debit) balance in fair value change account (net)            |          | 196                 | 516                 |
| <b>Sub-total</b>   |          | <b>185,00,196</b>   | <b>175,00,516</b>   |
| <b>Borrowings</b>  |          |                     |                     |
|  | L11      | -                   | -                   |
| <b>Policyholders' funds:</b>   |          |                     |                     |
| Credit / (debit) balance in fair value change account (net)            |          | 2,26,002            | 97,866              |
| <b>Policy liabilities</b>  |          |                     |                     |
| - Par  |          | 674,84,314          | 568,11,754          |
| - Par Pension  |          | 27,374              | -                   |
| - Non Par  |          | 247,68,780          | 197,41,970          |
| - Annuity  |          | 7,56,218            | 4,75,642            |
| - Pension  |          | 86,02,624           | 86,10,913           |
| - VIP Non Par Pension  |          | 93,72,468           | 84,50,124           |
| Funds for discontinued policies  |          |                     |                     |
| (i) Linked   |          | 7,19,980            | 6,16,731            |
| (ii) Non-Linked  |          | 6,06,693            | 6,72,347            |
| <b>Insurance reserves</b>  |          |                     |                     |
| Provision for linked liabilities                                       |          | 171,97,658          | 185,99,982          |
| Fair value change (linked)   |          | 22,50,247           | 14,08,144           |
| Non-unit liabilities   |          | 99,835              | 1,11,707            |
| <b>Total linked liabilities</b>  |          | <b>195,47,741</b>   | <b>201,19,833</b>   |
| <b>Sub-total</b>   |          | <b>1321,12,194</b>  | <b>1155,97,180</b>  |
| Funds for future appropriation - Non Participating                     |          | -                   | -                   |
| Funds for future appropriation - Participating (Including Par-Pension) |          | 14,15,034           | 7,15,084            |
| <b>Total</b>   |          | <b>1520,27,424</b>  | <b>1338,12,780</b>  |
| <b>APPLICATION OF FUNDS</b>  |          |                     |                     |
| <b>Investments</b>   |          |                     |                     |
| Shareholders'  | L12      | 102,43,625          | 91,81,541           |
| Policyholders'   | L13      | 1060,58,270         | 900,11,699          |
| Assets held to cover linked liabilities                                | L14      | 201,67,885          | 206,24,857          |
| Loans  | L15      | 37,13,149           | 28,45,465           |
| Fixed Assets (Net)   | L16      | 3,81,930            | 4,12,636            |
| Deferred Tax Assets  |          | 96,072              | 66,540              |
| <b>Current Assets</b>  |          |                     |                     |
| Cash and bank balances   | L17      | 30,95,115           | 29,03,539           |
| Advances and other assets  | L18      | 59,37,109           | 55,75,216           |
| <b>Sub-total (A)</b>   |          | <b>90,32,224</b>    | <b>84,78,756</b>    |
| Current liabilities  | L19      | 46,85,208           | 51,09,424           |
| Provisions   | L20      | 2,38,992            | 1,07,618            |
| <b>Sub-total (B)</b>   |          | <b>49,24,200</b>    | <b>52,17,042</b>    |
| <b>Net current assets (C) = ((A) - (B))</b>                            |          | <b>41,08,023</b>    | <b>32,61,714</b>    |
| Miscellaneous expenditure (to the extent not written off or adjusted)  | L21      | -                   | -                   |
| Debit balance in profit and loss account (shareholders' account)       |          | 72,58,469           | 74,08,329           |
| <b>Total</b>   |          | <b>1520,27,424</b>  | <b>1338,12,780</b>  |

**Contingent Liabilities**

| Particulars  | As at 31 March 2019 | As at 31 March 2018 |
|--|---------------------|---------------------|
| 1. Partly paid up investments  | -                   | 28,972              |
| 2. Claims, other than those under policies, not acknowledged as debts by the Company | -                   | -                   |
| 3. Underwriting commitments outstanding (in respect of shares and securities)        | -                   | -                   |
| 4. Guarantees given by or on behalf of the Company                                   | -                   | -                   |
| 5. Statutory demands / liabilities in dispute, not provided for                      | 25,94,631           | 29,97,954           |
| 6. Re-insurance obligations to the extent not provided for in accounts               | -                   | -                   |
| 7. Re-insurance obligations to the extent not provided for in accounts               | -                   | -                   |
| 8. Others  |                     |                     |
| - Policy claims under dispute  | 80,003              | 1,97,616            |
| - Claims under arbitration   | 5,69,330            | 4,67,658            |
| <b>Total</b>   | <b>32,43,964</b>    | <b>36,92,200</b>    |

**Exide Life Insurance Company Limited**(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019**FORM L4-Premium Schedule**

(₹ '000)

**Particulars**

|   | For the quarter ended 31 March 2019 | Year ended 31 March 2019 | For the quarter ended 31 March 2018 | Year ended 31 March 2018 |
|---|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| <b>Premium (net of service tax / GST)</b> |                                     |                          |                                     |                          |
| First year premiums                       | 27,16,572                           | 74,41,695                | 26,09,217                           | 72,77,944                |
| Renewal premiums                          | 78,86,884                           | 208,39,988               | 66,34,821                           | 177,19,858               |
| Single premiums                           | 3,09,582                            | 5,80,288                 | 1,01,958                            | 3,21,064                 |
| <b>Total premium</b>                      | <b>109,13,037</b>                   | <b>288,61,970</b>        | <b>93,45,996</b>                    | <b>253,18,866</b>        |

**FORM : L5-Commission Schedule**

| <b>Commission</b>                        |                 |                  |                 |                  |
|--|-----------------|------------------|-----------------|------------------|
| Commission paid                          |                 |                  |                 |                  |
| Direct - First year premium              | 5,19,167        | 14,09,224        | 3,82,900        | 11,26,785        |
| - Renewal premium                        | 1,11,697        | 4,38,110         | 54,645          | 3,19,917         |
| - Single premium                         | 3,487           | 5,438            | 886             | 3,173            |
| <b>Total</b>                             | <b>6,34,352</b> | <b>18,52,772</b> | <b>4,38,431</b> | <b>14,49,874</b> |
| Add : Commission on reinsurance accepted | -               | -                | -               | -                |
| Less : Commission on reinsurance ceded   | -               | -                | -               | -                |
| <b>Net Commission</b>                    | <b>6,34,352</b> | <b>18,52,772</b> | <b>4,38,431</b> | <b>14,49,874</b> |

**Break up of commission paid to intermediaries:**

|                  |                 |                  |                 |                  |
|------------------|-----------------|------------------|-----------------|------------------|
| Agents           | 3,83,618        | <b>11,64,761</b> | 2,40,598        | <b>8,95,175</b>  |
| Brokers          | 1,71,960        | <b>4,68,614</b>  | 1,38,725        | <b>3,86,348</b>  |
| Corporate agency | 34,643          | <b>1,14,528</b>  | 28,863          | <b>1,04,921</b>  |
| Referral         | 2,771           | <b>7,606</b>     | 3,550           | <b>9,525</b>     |
| Bancassurance    | 40,857          | <b>94,739</b>    | 26,585          | <b>53,558</b>    |
| IMF              | 267             | <b>2,288</b>     | 110             | <b>347</b>       |
| POS              | 235             | <b>235</b>       | -               | -                |
| <b>Total</b>     | <b>6,34,352</b> | <b>18,52,772</b> | <b>4,38,431</b> | <b>14,49,874</b> |

**Exide Life Insurance Company Limited**

 (Registration No: 114; Date of registration: 2 August 2001)  
 Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

| Particulars  | For the quarter ended 31 March 2019 | Year ended 31 March 2019 | For the quarter ended 31 March 2018 | Year ended 31 March 2018 |
|--|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Employees' remuneration, welfare benefits and other manpower costs | 7,33,593                            | 30,47,097                | 7,09,078                            | 29,07,919                |
| Travel, conveyance and vehicle running expenses                    | 50,261                              | 1,53,625                 | 46,730                              | 1,39,969                 |
| Rent, rates and taxes  | 1,81,139                            | 5,64,925                 | 1,48,184                            | 6,20,454                 |
| Repairs, maintenance and office upkeep                             | 86,132                              | 3,77,946                 | 1,03,656                            | 3,84,011                 |
| Printing and stationery  | 12,068                              | 41,717                   | 5,615                               | 29,259                   |
| Communication expenses   | 3,830                               | 46,044                   | 9,081                               | 51,992                   |
| Legal expenses   | 26,007                              | 31,802                   | 28,042                              | 56,272                   |
| Professional charges   | 1,70,396                            | 5,59,724                 | 1,80,386                            | 4,98,383                 |
| Medical fees   | 15,521                              | 48,659                   | 7,339                               | 25,863                   |
| Auditors' fees, expenses etc                                       |                                     |                          |                                     |                          |
| a) as auditor  | 750                                 | 3,700                    | 250                                 | 3,000                    |
| b) as advisory   |                                     |                          |                                     |                          |
| (i) Taxation matters   | -                                   | -                        | -                                   | -                        |
| (ii) Insurance matters   | -                                   | -                        | -                                   | -                        |
| (iii) Management services  | -                                   | -                        | -                                   | -                        |
| c) Tax audit   | 38                                  | 150                      | 38                                  | 150                      |
| d) Other certifications  | 295                                 | 750                      | (734)                               | 755                      |
| e) Out of pocket reimbursement                                     | (169)                               | 208                      | (12)                                | 226                      |
| Advertisement and publicity  | 78,121                              | 3,16,169                 | 1,24,873                            | 4,02,939                 |
| Interest and bank charges  | 20,198                              | 71,777                   | 19,391                              | 61,462                   |
| Training & Recruitment expenses                                    | (42,188)                            | 16,363                   | 10,391                              | 27,094                   |
| Electricity charges  | 12,237                              | 73,670                   | 9,040                               | 73,035                   |
| GST on premium   | 2,336                               | 2,336                    | (69)                                | 1,533                    |
| GST expense  | 9,455                               | 9,455                    | 231                                 | 9,300                    |
| Sales and business promotion expenses                              | 5,45,715                            | 18,66,685                | 3,42,335                            | 14,71,099                |
| Exchange fluctuation loss / (gain)                                 | (10)                                | (10)                     | -                                   | -                        |
| Less : Expense transferred to Shareholders' Account                | 16,01,451                           | 16,01,451                | 7,57,707                            | 7,57,707                 |
| Membership fees  | 12,309                              | 36,225                   | 3,113                               | 19,204                   |
| Depreciation   | 45,490                              | 1,57,816                 | 29,225                              | 99,298                   |
| Other expenses   | (662)                               | 4,072                    | 1,428                               | 4,911                    |
| <b>Total</b>   | <b>3,61,410</b>                     | <b>58,29,454</b>         | <b>10,19,905</b>                    | <b>61,30,421</b>         |

**Schedule - 6A**
**Expenses other than those directly related to the insurance business**

| Particulars                                     | Current Year  | Previous Year |
|---|---------------|---------------|
| Claims - Ex-Gratia                              | 500           | -             |
| Director sitting fees / Profit Based Commission | 1,940         | 840           |
| Board meeting / Other expenses                  | 147           | 131           |
| Legal Cost                                      | 4,269         | -             |
| Penalties                                       | 500           | -             |
| Over / Short Premium                            | (0)           | 7             |
| Managerial Remuneration in excess of ₹ 15,000   | 36,890        | 35,245        |
| <b>Total</b>                                    | <b>44,247</b> | <b>36,223</b> |

**FORM : L7-Benefits Paid Schedule**

| Benefits Paid (Net)                                 |                  |                   |                  |                   |
|---|------------------|-------------------|------------------|-------------------|
| 1. Insurance Claims:                                |                  |                   |                  |                   |
| (a) Claims by death                                 | 3,72,247         | 19,72,844         | 5,30,362         | 20,96,936         |
| (b) Claims by survival benefits and maturity        | 16,26,057        | 48,99,898         | 17,72,259        | 45,83,949         |
| (c) Claims by Annuities / pensions                  | 9,561            | 28,416            | 7,736            | 21,936            |
| (d) Claims by surrender / partial withdrawal etc.   | 15,28,340        | 56,54,671         | 17,29,614        | 62,72,841         |
| 2. (Amount ceded in reinsurance) :                  |                  |                   |                  |                   |
| (a) Claims by death                                 | (38,063)         | (5,62,939)        | (2,06,196)       | (6,57,367)        |
| (b) Claims by maturity                              | -                | -                 | -                | -                 |
| (c) Claims by Annuities / pensions                  | -                | -                 | -                | -                 |
| (d) Claims by surrender and partial withdrawal etc. | -                | -                 | -                | -                 |
| 3. Amount accepted in reinsurance :                 |                  |                   |                  |                   |
| (a) Claims by death                                 | -                | -                 | -                | -                 |
| (b) Claims by maturity                              | -                | -                 | -                | -                 |
| (c) Claims by Annuities / pensions                  | -                | -                 | -                | -                 |
| (d) Claims by surrender and partial withdrawal etc. | -                | -                 | -                | -                 |
| <b>Total</b>  | <b>34,98,143</b> | <b>119,92,890</b> | <b>38,33,776</b> | <b>123,18,296</b> |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L8-Share Capital Schedule**

(₹ '000)

| Particulars   | As at 31 March<br>2019 | As at 31 March<br>2018 |
|---|------------------------|------------------------|
| <b>Share capital</b>  |                        |                        |
| <b>Authorised capital</b>   |                        |                        |
| 1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each | 190,00,000             | 190,00,000             |
| <b>Issued capital</b>   |                        |                        |
| 1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each | 185,00,000             | 175,00,000             |
| <b>Subscribed capital</b>   |                        |                        |
| 1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each | 185,00,000             | 175,00,000             |
| <b>Called-up capital</b>  |                        |                        |
| 1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each | 185,00,000             | 175,00,000             |
| Less : Calls unpaid   | -                      | -                      |
| Add : Shares forfeited (amount originally paid up)                      | -                      | -                      |
| Less: Par value of equity shares bought back                            | -                      | -                      |
| Less : Preliminary expenses   | -                      | -                      |
| Less: Expenses on underwriting or subscription of shares                | -                      | -                      |
| <b>Total</b>  | <b>185,00,000</b>      | <b>175,00,000</b>      |

**FORM : L9-Pattern of Shareholding Schedule**
**Pattern of Shareholding  
(As Certified by the Management)**

| Shareholders | Current year        |              | Previous year       |              |
|--------------|---------------------|--------------|---------------------|--------------|
|              | No. of shares       | % of holding | No. of shares       | % of holding |
| Promoters    |                     |              |                     |              |
| - Indian     | 18500,00,000        | 100 *        | 17500,00,000        | 100          |
| - Foreign    | -                   | -            | -                   | -            |
| Others       |                     |              |                     |              |
| - Indian     | -                   | -            | -                   | -            |
| <b>Total</b> | <b>18500,00,000</b> | <b>100</b>   | <b>17500,00,000</b> | <b>100</b>   |

**Note:**

\* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

During the Financial Year 2018-19, Rights issue of 100,000,000 equity shares of ₹ 10/- each on October 04, 2018 were made to the existing equity shareholders of the Company.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L10-Reserve and Surplus Schedule****(₹ '000)**

| <b>Particulars</b>                                     | <b>As at 31<br/>March 2019</b> | <b>As at 31 March<br/>2018</b> |
|--|--------------------------------|--------------------------------|
| <b>Reserves and surplus</b>                            |                                |                                |
| Capital reserve  | -                              | -                              |
| Capital redemption reserve                             | -                              | -                              |
| Share premium  | -                              | -                              |
| Revaluation reserve                                    | -                              | -                              |
| General reserves                                       | -                              | -                              |
| Less: debit balance in profit and loss Account, if any | -                              | -                              |
| Less: Amount utilized for buy - back                   | -                              | -                              |
| Catastrophe reserve                                    | -                              | -                              |
| Other reserves (to be specified)                       | -                              | -                              |
| Balance of profit in profit and loss account           | -                              | -                              |
| <b>Total</b>   | <b>-</b>                       | <b>-</b>                       |

**FORM : L11-Borrowings Schedule****Borrowings**

|                        |          |          |
|------------------------|----------|----------|
| Debentures/ Bonds      | -        | -        |
| Banks                  | -        | -        |
| Financial Institutions | -        | -        |
| Others                 | -        | -        |
| <b>Total</b>           | <b>-</b> | <b>-</b> |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019


**FORM : L12-Investment Shareholders Schedule**

(₹ '000)

| Particulars   | As at 31<br>March 2019 | As at 31 March<br>2018 |
|---|------------------------|------------------------|
| <b>Investments - Shareholders'</b>                                  |                        |                        |
| <b>Long term investments</b>  |                        |                        |
| Government securities and Government guaranteed bonds               | 74,34,230              | 60,83,418              |
| Other approved securities   | 2,23,882               | 2,24,447               |
| Other approved investments  |                        |                        |
| (a) Shares  |                        |                        |
| (aa) Equity   | -                      | -                      |
| (bb) Preference   | -                      | -                      |
| (b) Mutual funds  | -                      | -                      |
| (c) Derivative instruments  | -                      | -                      |
| (d) Debentures/ bonds   | 2,11,246               | 2,25,103               |
| (e) Other securities  | -                      | -                      |
| (f) Subsidiaries  | -                      | -                      |
| (g) Investment properties-real estate                               | -                      | -                      |
| Investments in infrastructure and social sector (including Housing) |                        |                        |
| (a) Approved Investment (Bonds)                                     | 17,06,990              | 17,55,566              |
| (b) Other Investment  | 1,50,000               | -                      |
| Other investments   | -                      | -                      |
| <b>Sub total (A)</b>  | <b>97,26,349</b>       | <b>82,88,536</b>       |
| <b>Short term investments</b>                                       |                        |                        |
| Government securities and Government guaranteed bonds               | 58,090                 | -                      |
| Other approved securities   | -                      | -                      |
| Other approved investments  |                        |                        |
| (a) Shares  |                        |                        |
| (aa) Equity   | -                      | -                      |
| (bb) Preference   | -                      | -                      |
| (b) Mutual funds  | 2,48,737               | 5,41,916               |
| (c) Derivative instruments  | -                      | -                      |
| (d) Debentures/ bonds   | 19,991                 | -                      |
| (e) Other securities (TREPS)  | -                      | -                      |
| (f) Subsidiaries  | -                      | -                      |
| (g) Investment properties-real estate                               | -                      | -                      |
| Investments in infrastructure and social sector (including Housing) |                        |                        |
| (a) Approved Investment (Bonds)                                     | 1,90,459               | 3,51,090               |
| (b) Other Investment  | -                      | -                      |
| Other investments   | -                      | -                      |
| <b>Sub total (B)</b>  | <b>5,17,277</b>        | <b>8,93,006</b>        |
| <b>Total (C) = (A) + (B)</b>  | <b>102,43,625</b>      | <b>91,81,542</b>       |

**Note:**

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 9,994,884 (Previous year: ₹ 8,639,620) as at March 31, 2019 is ₹ 9,869,165 (Previous year: ₹ 8,465,220).
- Aggregate market value of mutual funds and shares, having a historical cost of ₹ 248,540 (Previous year: ₹ 541,400) as at March 31, 2019 is ₹ 248,737 (Previous year: ₹ 541,916).
- Government securities having a Face Value ₹ 60,000 (Previous year : ₹ 53,000) as at March 31, 2019, having Market value ₹ 66,444 (Previous year : ₹ 58,894) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Triparty Repo (TREPS) segment.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019


**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

| Particulars  | As at 31<br>March 2019 | As at 31 March<br>2018 |
|--|------------------------|------------------------|
| <b>Investment - Policyholders'</b>   |                        |                        |
| <b>Long term investments</b>   |                        |                        |
| Government securities and Government guaranteed bonds                          | 678,45,503             | 558,75,719             |
| Other approved securities  | 40,92,746              | 25,87,208              |
| Other approved investments   |                        |                        |
| (a) Shares   |                        |                        |
| (aa) Equity (Including ETF ₹ 97,329)   | 43,68,290              | 56,61,478              |
| (bb) Preference  | -                      | -                      |
| (b) Mutual funds   | -                      | -                      |
| (c) Derivative instruments   | -                      | -                      |
| (d) Debentures/ bonds  | 51,83,703              | 52,99,502              |
| (e) Other securities   | -                      | -                      |
| (f) Subsidiaries   | -                      | -                      |
| (g) Investment properties-real estate  | -                      | -                      |
| Investments in infrastructure and social sector (including Housing)            |                        |                        |
| (a) Approved Investment (includes Bond ₹ 18,500,886 and Equity ₹ 136,555)      | 186,37,442             | 164,11,243             |
| (b) Other Investment (Bonds)   | 2,00,000               | -                      |
| Other investments (includes Bond ₹ 594,207 and Equity ₹ 229,179)               | 8,23,386               | 8,90,310               |
| <b>Sub total (A)</b>   | <b>1011,51,070</b>     | <b>867,25,459</b>      |
| <b>Short term investments</b>  |                        |                        |
| Government securities and Government guaranteed bonds including Treasury Bills | 9,56,609               | 7,41,285               |
| Other approved securities  | -                      | -                      |
| Other approved investments   |                        |                        |
| (a) Shares   |                        |                        |
| (aa) Equity  | -                      | -                      |
| (bb) Preference  | -                      | -                      |
| (b) Mutual funds   | 32,15,544              | 20,50,736              |
| (c) Derivative instruments   | -                      | -                      |
| (d) Debentures / bonds   | 2,29,998               | 1,00,007               |
| (e) Other securities(TREPS)  | 1,11,369               | 1,85,516               |
| (f) Subsidiaries   | -                      | -                      |
| (g) Investment properties-real estate  | -                      | -                      |
| Investments in infrastructure and social sector (including Housing)            |                        |                        |
| (a) Approved Investment (Bonds)  | 3,07,384               | 1,71,921               |
| (b) Other Investment   | -                      | -                      |
| Other investments  | 86,296                 | 36,776                 |
| <b>Sub total (B)</b>   | <b>49,07,199</b>       | <b>32,86,240</b>       |
| <b>Total (C) = (A) + (B)</b>   | <b>1060,58,270</b>     | <b>900,11,699</b>      |

**Note:**

1. Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 97,743,673 (Previous year: ₹ 81,534,102) as at March 31, 2019 is ₹ 99,791,730 (Previous year: ₹ 82,876,770)

2. Aggregate market value of mutual funds and shares (including ETF) having a historical value of ₹ 8,088,595 (Previous year: ₹ 8,379,731) as at March 31, 2019 is ₹ 8,314,596 (Previous year: ₹ 8,477,597) [includes investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)]

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019


**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ '000)

| Particulars  | As at 31<br>March 2019 | As at 31 March<br>2018 |
|--|------------------------|------------------------|
| <b>Assets held to cover linked liabilities</b>                                 |                        |                        |
| <b>Long term investments</b>   |                        |                        |
| Government securities and Government guaranteed bonds                          | 19,80,578              | 35,51,511              |
| Other approved securities  | 8,61,849               | 1,16,995               |
| Other approved investments   |                        |                        |
| (a) Shares   |                        |                        |
| (aa) Equity (includes ETF ₹ 26,716)  | 97,92,526              | 106,96,485             |
| (bb) Preference  | -                      | -                      |
| (b) Mutual funds   | -                      | -                      |
| (c) Derivative instruments   | -                      | -                      |
| (d) Debentures/ bonds  | 8,69,248               | 5,90,577               |
| (e) Other securities (to be specified)   | -                      | -                      |
| (f) Subsidiaries   | -                      | -                      |
| (g) Investment properties-real estate  | -                      | -                      |
| Investments in infrastructure and social sector (including Housing)            |                        |                        |
| (a) Approved Investment (includes Bond ₹ 1,903,660 and Equity ₹ 231,101)       | 21,34,761              | 14,06,055              |
| (b) Other Investment (Bonds ₹ 37,500 and Equity ₹ 68,291)                      | 1,05,791               | 83,101                 |
| Other investments ( includes Equity ₹ 631,947 and ETF ₹ 757,615)               | 13,89,562              | 9,04,123               |
| <b>Sub total (A)</b>   | <b>171,34,314</b>      | <b>173,48,847</b>      |
| <b>Short term investments</b>  |                        |                        |
| Government securities and Government guaranteed bonds including Treasury Bills | 12,74,044              | 16,50,918              |
| Other approved securities  | 15,880                 | -                      |
| Other approved investments   |                        |                        |
| (a) Shares   |                        |                        |
| (aa) Equity  | -                      | -                      |
| (bb) Preference  | -                      | -                      |
| (b) Mutual funds   | 10,02,380              | 6,73,699               |
| (c) Derivative instruments   | -                      | -                      |
| (d) Debentures/ bonds  | 2,02,108               | 1,42,819               |
| (d) Other securities (TREPS)   | 2,87,575               | 1,38,952               |
| (f) Subsidiaries   | -                      | -                      |
| (g) Investment properties-real estate  | -                      | -                      |
| Investments in infrastructure and social sector (including Housing)            |                        |                        |
| (a) Approved Investment (Bonds)  | 40,022                 | 3,93,741               |
| (b) Other Investment   | 37,500                 | -                      |
| Other investments (Mutual Funds)   | -                      | -                      |
| Net current assets   | 1,74,061               | 2,75,879               |
| <b>Sub total (B)</b>   | <b>30,33,571</b>       | <b>32,76,010</b>       |
| <b>Total (C) = (A) + (B)</b>   | <b>201,67,885</b>      | <b>206,24,857</b>      |

**Note:**

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF), having a book value of ₹ 7,422,104 (Previous year: ₹ 7,548,163) as at March 31, 2019 is ₹ 7,509,971 (Previous year: ₹ 7,572,913)

2. Aggregate market value of mutual funds and shares (including ETF), having a historical cost of ₹ 10,286,123 (Previous year: ₹ 11,353,195) as at March 31, 2019 is ₹ 12,483,860 (Previous year: ₹ 12,776,071)

**FORM : L15-Loans Schedule**

(₹ '000)

| Particulars                                 | As at 31<br>March 2019 | As at 31 March<br>2018 |
|---|------------------------|------------------------|
| <b>Loans</b>                                |                        |                        |
| <b>Security-wise classification</b>         |                        |                        |
| Secured                                     | -                      | -                      |
| (a) On mortgage of property                 |                        |                        |
| (aa) In India                               | -                      | -                      |
| (bb) Outside India                          | -                      | -                      |
| (b) On shares, bonds, Government securities | -                      | -                      |
| (c) Loans against policies                  | 37,11,767              | 28,43,949              |
| (d) Others                                  | -                      | -                      |
| Unsecured                                   | 1,382                  | 1,516                  |
| <b>Total</b>                                | <b>37,13,149</b>       | <b>28,45,465</b>       |
| <b>Borrower-wise classification</b>         |                        |                        |
| (a) Central and State Governments           | -                      | -                      |
| (b) Banks and financial institutions        | -                      | -                      |
| (c) Subsidiaries                            | -                      | -                      |
| (d) Companies                               | -                      | -                      |
| (e) Loans against policies - Policholder's  | 37,11,767              | 28,43,949              |
| (f) Others - loans to employees             | 1,382                  | 1,516                  |
| <b>Total</b>                                | <b>37,13,149</b>       | <b>28,45,465</b>       |
| <b>Performance-wise classification</b>      |                        |                        |
| (a) Loans classified as standard            |                        |                        |
| (aa) In India                               | 37,13,149              | 28,45,465              |
| (bb) Outside India                          | -                      | -                      |
| (b) Non-standard loans less provisions      |                        |                        |
| (aa) In India                               | -                      | -                      |
| (bb) Outside India                          | -                      | -                      |
| <b>Total</b>                                | <b>37,13,149</b>       | <b>28,45,465</b>       |
| <b>Maturity-wise classification</b>         |                        |                        |
| (a) Short term                              | 4,666                  | 1,13,469               |
| (b) Long term                               | 37,08,482              | 27,31,996              |
| <b>Total</b>                                | <b>37,13,149</b>       | <b>28,45,465</b>       |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L16 - Fixed Assets****(₹ '000)**

| Particulars   | Gross Block       |                 |               |                    | Depreciation      |                 |                          |                    | Net Block          |                    |
|---|-------------------|-----------------|---------------|--------------------|-------------------|-----------------|--------------------------|--------------------|--------------------|--------------------|
|   | As at<br>1-Apr-18 | Additions       | Deductions    | As at<br>31 Mar-19 | As at<br>1-Apr-18 | For the period  | On Sales/<br>Adjustments | As at<br>31 Mar-19 | As at<br>31 Mar-19 | As at<br>31 Mar-18 |
| Goodwill  | -                 | -               | -             | -                  | -                 | -               | -                        | -                  | -                  | -                  |
| Intangibles (Application Software)                    | 4,16,291          | 61,676          | -             | 4,77,968           | 3,19,738          | 64,044          | -                        | 3,83,782           | 94,186             | 96,553             |
| Land-Freehold   | -                 | -               | -             | -                  | -                 | -               | -                        | -                  | -                  | -                  |
| Leasehold Improvement                                 | 5,78,970          | 24,405          | 3,959         | 5,99,417           | 4,84,732          | 15,419          | 3,959                    | 4,96,193           | 1,03,224           | 94,238             |
| Buildings   | -                 | -               | -             | -                  | -                 | -               | -                        | -                  | -                  | -                  |
| Furniture and Fittings                                | 1,14,483          | 7,658           | 3,042         | 1,19,099           | 91,177            | 8,737           | 3,012                    | 96,902             | 22,197             | 23,307             |
| Information Technology Equipment                      | 3,00,965          | 56,409          | -             | 3,57,374           | 2,00,606          | 48,846          | -                        | 2,49,452           | 1,07,923           | 1,00,359           |
| Motor Vehicles  | 16,304            | -               | -             | 16,304             | 13,938            | 2,254           | -                        | 16,192             | 112                | 2,365              |
| Office Equipment                                      | 1,97,677          | 21,097          | 3,471         | 2,15,303           | 1,59,322          | 18,517          | 3,434                    | 1,74,406           | 40,897             | 38,355             |
| <b>Total</b>  | <b>16,24,691</b>  | <b>1,71,246</b> | <b>10,472</b> | <b>17,85,465</b>   | <b>12,69,514</b>  | <b>1,57,816</b> | <b>10,404</b>            | <b>14,16,926</b>   | <b>3,68,539</b>    | <b>3,55,177</b>    |
| Capital Work-in Progress (including capital advances) | -                 | -               | -             | -                  | -                 | -               | -                        | -                  | 13,392             | 57,459             |
| <b>Grand Total</b>                                    | <b>16,24,691</b>  | <b>1,71,246</b> | <b>10,472</b> | <b>17,85,465</b>   | <b>12,69,514</b>  | <b>1,57,816</b> | <b>10,404</b>            | <b>14,16,926</b>   | <b>3,81,930</b>    | <b>4,12,636</b>    |
| Previous Year   | 15,36,447         | 1,54,611        | 66,368        | 16,24,691          | 12,36,373         | 99,298          | 66,156                   | 12,69,514          | 4,12,636           | 3,28,390           |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019


**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

| Particulars   | As at 31<br>March 2019 | As at 31<br>March 2018 |
|---|------------------------|------------------------|
| <b>Cash and bank balances</b>   |                        |                        |
| Cash (includes cash & cheques in hand)                                  | 590,121                | 419,208                |
| Bank balances   |                        |                        |
| (a) Deposit Accounts  |                        |                        |
| (aa) Short-term (due within 12 months from the date of Balance Sheet) * | 1,103,500              | 993,500                |
| (bb) Others   | -                      | -                      |
| (b) Current Accounts  | 1,401,493              | 1,490,831              |
| (c) Others  | -                      | -                      |
| Money at call and short notice  |                        |                        |
| (a) With banks  | -                      | -                      |
| (b) With other institutions   | -                      | -                      |
| Others  | -                      | -                      |
| <b>Total</b>  | <b>3,095,115</b>       | <b>2,903,539</b>       |
| Balances with non-scheduled banks included in (a) (b) and (c) above     | 11                     | 11                     |
| <b>Cash and bank balances</b>   |                        |                        |
| In India  | 3,095,115              | 2,903,539              |
| Outside India   | -                      | -                      |
| <b>Total</b>  | <b>3,095,115</b>       | <b>2,903,539</b>       |

**FORM : L18-Advances and other Assets Schedule**
**Advances and other assets**
**Advances**

|   |                |                |
|---|----------------|----------------|
| Prepayments   | 71,086         | 65,350         |
| Advance tax paid and taxes deducted at source (net of provision for taxation) | 21,735         | 15,484         |
| Advances to suppliers   | 17,226         | 31,987         |
| Advances to employees   | 23,746         | 22,822         |
| <b>Total (A)</b>  | <b>133,792</b> | <b>135,642</b> |

**Other assets**

|   |                  |                  |
|---|------------------|------------------|
| Income accrued on investments   | 2,645,554        | 2,301,819        |
| Outstanding premiums  | 892,983          | 881,378          |
| Net due from entities carrying on insurance business (including reinsurers) | 190,120          | 65,479           |
| Agents' balances  |                  |                  |
| - Gross   | 19,432           | 18,831           |
| - Less: Provision for doubtful agent's balance                              | -                | -                |
| Security and other deposits   | 873,552          | 447,326          |
| Less : Provision for Security Deposit                                       | (10,232)         | (10,292)         |
| Goods and Service Tax - unutilised credit                                   | 288,006          | 253,480          |
| Assets held for unclaimed amount of Policyholders'                          | 516,678          | 577,258          |
| Income on unclaimed amount of policyholders during the year (net)           | 38,803           | 41,546           |
| Others (including Debtors)  | 410,922          | 862,750          |
| - Less : Provision for Advances   | (62,500)         | -                |
| <b>Total (B)</b>  | <b>5,803,316</b> | <b>5,439,574</b> |

**Total (A+B)**

|                  |                  |
|------------------|------------------|
| <b>5,937,109</b> | <b>5,575,216</b> |
|------------------|------------------|

1. Cash includes cheques in hand amounting to ₹ 448,489 (Previous year ₹ 282,370) and stamps in hand amounting to ₹ 7,401 (Previous year: ₹ 7,418)

\* Includes ₹ 900 with commercial tax department (Govt. of J&K) as security under GST and ₹ 100 with Kotak Mahindra Bank as margin money for Bank Guarantee.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2019

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

| Particulars   | As at 31 March<br>2019 | As at 31<br>March 2018 |
|---|------------------------|------------------------|
| <b>Current liabilities</b>  |                        |                        |
| Agents' balances  | 453,712                | 358,731                |
| Balances due to other insurance companies (net)                     | -                      | -                      |
| Premiums received in advance  | 192,345                | 123,578                |
| Sundry creditors  | 176,807                | 326,775                |
| Claims Payable - Death  | 408,848                | 426,032                |
| Claims Payable - Others (Maturity/Annuities/Foreclosures etc)       | 27,312                 | 17,779                 |
| Accrued expenses  | 1,272,358              | 1,232,183              |
| Proposal / policy deposits / Unallocated premium / Others           | 626,251                | 883,288                |
| Unclaimed amount of policyholder's                                  | 516,678                | 577,258                |
| Interest on unclaimed amount of Policyholders during the year (net) | 38,803                 | 41,546                 |
| Cash bonus payable  | 1,601                  | 6,400                  |
| Statutory dues payable  | 29,183                 | 27,553                 |
| Tax Deducted at Source payable                                      | 57,028                 | 55,256                 |
| Salary payable  | 4,331                  | 7,037                  |
| GST payable   | 244,875                | 221,714                |
| Temporary overdraft (as per books of account only)                  | 635,077                | 804,295                |
| <b>Total</b>  | <b>4,685,208</b>       | <b>5,109,424</b>       |

**FORM : L20-Provisions Schedule****Provisions**

|  |                |                |
|--|----------------|----------------|
| Provision for investment assets                          | 87,500         | -              |
| For Rent / lease equalization                            | 97,287         | 31,646         |
| For other provisions (Gratuity and Compensated absences) | 54,205         | 75,972         |
| <b>Total</b>   | <b>238,992</b> | <b>107,618</b> |

**FORM : L21-Misc Expenditure Schedule****Miscellaneous Expenditure**

(To the extent not written off or adjusted)

|   |          |          |
|---|----------|----------|
| Discount allowed in issue of shares/ debentures | -        | -        |
| Others  | -        | -        |
| <b>Total</b>                                    | <b>-</b> | <b>-</b> |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L22-Analytical Ratios**

| Sl No | Ratios  | For the quarter ended 31 March 2019 | Year ended 31 March 2019 | For the quarter ended 31 March 2018 | Year ended 31 March 2018 |
|-------|---|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| 1     | New business premium income growth:                                 |                                     |                          |                                     |                          |
|       | Participating   | 47.9%                               | 10.2%                    | -22.9%                              | -7.2%                    |
|       | Par Pension   | na                                  | na                       | na                                  | na                       |
|       | Non Participating   | 12.9%                               | 28.7%                    | 28.5%                               | 17.8%                    |
|       | Pension- Individual   | 54.0%                               | na                       | na                                  | na                       |
|       | VIP Non Par Pension   | -2.7%                               | -48.3%                   | -41.0%                              | -79.8%                   |
|       | Annuity   | 284.8%                              | 258.1%                   | -23.9%                              | -3.7%                    |
|       | Unit - Linked - Individual Pension                                  | -96.1%                              | -90.9%                   | na                                  | na                       |
|       | Unit - Linked - Individual  | -63.4%                              | -48.9%                   | 338.0%                              | 102.7%                   |
|       | Unit - Linked - Group   | -28.6%                              | -60.6%                   | 218.9%                              | 238.5%                   |
| 2     | Net retention ratio   | 98.5%                               | 97.4%                    | 97.9%                               | 97.1%                    |
| 3     | Ratio of expenses of management                                     | 9.3%                                | 26.8%                    | 15.6%                               | 29.9%                    |
| 4     | Commission ratio  | 5.8%                                | 6.4%                     | 4.7%                                | 5.7%                     |
| 5     | Ratio of policy holders' liabilities to shareholders' funds         | 1187.8%                             | 1187.8%                  | 1152.5%                             | 1152.5%                  |
| 6     | Growth rate of shareholders' fund (over previous year same quarter) | 11.4%                               | 11.4%                    | 6.4%                                | 6.4%                     |
| 7     | Ratio of policyholders' surplus to policy holders' liability        | 1.6%                                | 1.6%                     | 1.1%                                | 1.1%                     |
| 8     | Change in net worth - (Rs. Mn)                                      | 893.8                               | 1,149.5                  | 744.6                               | 602.8                    |
| 9     | Profit / (loss) after tax / total income                            | 6.3%                                | 0.4%                     | 6.7%                                | 1.7%                     |
| 10    | (Total real estate + loans)/ cash and invested assets               | 2.7%                                | 2.7%                     | 2.3%                                | 2.3%                     |
| 11    | Total investments/ (capital + total surplus) *                      | 1214.0%                             | 1214.0%                  | 1215.5%                             | 1215.5%                  |
| 12    | Total affiliated investments/ (capital + total surplus)             | 8.9%                                | 8.9%                     | 1.0%                                | 1.0%                     |
| 13    | <b>Investment Yield (Gross and Net)</b>                             |                                     |                          |                                     |                          |
|       | <b>With realized gains / (losses)</b>                               |                                     |                          |                                     |                          |
|       | Participating   | 2.0%                                | 7.9%                     | 2.1%                                | 8.6%                     |
|       | Non Participating   | 2.0%                                | 7.6%                     | 2.0%                                | 9.1%                     |
|       | Pension   | 2.0%                                | 8.5%                     | 2.1%                                | 8.7%                     |
|       | Unit Linked Funds   | 1.0%                                | 3.7%                     | 3.7%                                | 12.5%                    |
|       | Shareholders  | 2.6%                                | 7.7%                     | 1.9%                                | 8.0%                     |
|       | <b>Without realized gains / (losses)</b>                            |                                     |                          |                                     |                          |
|       | Participating   | 2.2%                                | 8.0%                     | 1.5%                                | 8.4%                     |
|       | Non Participating   | 2.1%                                | 7.6%                     | 1.6%                                | 8.9%                     |
|       | Pension   | 2.1%                                | 8.6%                     | 1.7%                                | 8.6%                     |
|       | Unit Linked Funds   | 4.2%                                | 7.8%                     | -2.1%                               | 8.0%                     |
|       | Shareholders  | 2.5%                                | 7.6%                     | 1.8%                                | 7.7%                     |
| 14    | Conservation Ratio  |                                     |                          |                                     |                          |
|       | Linked  | 85.3%                               | 83.4%                    | 81.2%                               | 81.2%                    |
|       | Non Linked  | 67.1%                               | 64.4%                    | 50.5%                               | 62.5%                    |
|       | Pension   | 87.9%                               | 85.8%                    | 85.6%                               | 83.9%                    |
|       |   | 84.0%                               | 81.5%                    | 73.3%                               | 71.2%                    |
| 15    | Persistency Ratio **  |                                     |                          |                                     |                          |
|       | For 13th month  | 70.7%                               | 70.7%                    | 64.7%                               | 64.7%                    |
|       | For 25th month  | 57.2%                               | 57.2%                    | 50.4%                               | 50.4%                    |
|       | For 37th month  | 46.7%                               | 46.7%                    | 50.0%                               | 50.0%                    |
|       | For 49th Month  | 48.4%                               | 48.4%                    | 54.5%                               | 54.5%                    |
|       | for 61st month  | 51.9%                               | 51.9%                    | 53.6%                               | 53.6%                    |
| 16    | NPA Ratio   | NIL                                 | NIL                      | NIL                                 | NIL                      |

**Equity Holding Pattern for Life Insurers**

|   |   |              |              |              |              |
|---|---|--------------|--------------|--------------|--------------|
| 1 | (a) No. of shares   | 18500,00,000 | 18500,00,000 | 17500,00,000 | 17500,00,000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign)   |              |              |              |              |
|   | - Indian  | 100          | 100          | 100          | 100          |
|   | - Foreign   | -            | -            | -            | -            |
| 3 | (c) %of Government holding (in case of public sector insurance companies)                                       | NA           | NA           | NA           | NA           |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | 0.08         | 0.08         | 0.34         | 0.34         |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)  | 0.08         | 0.08         | 0.34         | 0.34         |
| 6 | (iv) Book value per share (Rs 10 Paid Up)   | 6.08         | 6.08         | 5.77         | 5.77         |

\* Investments represent the total of Form L12, L13 &amp; L14

\*\*

1) Persistency ratios have been calculated based on the data as at 31 March 2019 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 57.2% for 2019 is based on the new business written from 01 April 2016 to 31 March 2017 and 25th month's 50.4% for 2018 is based on the new business written from 01 April 2015 to 31 March 2016 and so on.

3) Group policies are not included in the persistency ratio.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**Direct method Cash Flow Statement**
**Form L23-Receipts and payments schedule for the year ended 31 March 2019**
**₹ '000**

| Particulars  | Current Year       | Previous Year      |
|--|--------------------|--------------------|
| <b><u>Cash flows from operating activities</u></b>                     |                    |                    |
| <b>Cash receipts from policy holders/ others:</b>                      |                    |                    |
| Premium and deposits from policyholders                                | 286,62,096         | 254,53,687         |
| Other income received  | 60,247             | 1,69,293           |
| <b>Cash paid towards operating activities:</b>                         |                    |                    |
| Reinsurance premium ceded  | (8,71,067)         | (10,72,237)        |
| Operating expenses   | (69,61,849)        | (71,50,109)        |
| Commission / Brokerage paid  | (17,57,791)        | (14,65,602)        |
| Benefits paid  | (120,75,136)       | (120,95,607)       |
| Deposits, advances and Staff Loan                                      | (1,31,808)         | 1,47,231           |
| <b>Cash generated from operations</b>                                  | <b>69,24,691</b>   | <b>39,86,656</b>   |
| Taxes (paid) / refund  | (6,252)            | (8,284)            |
| <b>Net cash generated by operating activities (A)</b>                  | <b>69,18,440</b>   | <b>39,78,372</b>   |
| <b><u>Cash flows from investing activities</u></b>                     |                    |                    |
| Purchase of fixed assets   | (1,25,810)         | (1,82,659)         |
| Proceeds from sale of equipment  | 645                | 405                |
| Purchase of investments  | (612,48,364)       | (670,69,330)       |
| Loan against policies  | (8,67,818)         | (7,33,329)         |
| Sale of investments  | 470,64,577         | 566,06,758         |
| Rent / Interest / Dividends received                                   | 83,41,247          | 71,94,416          |
| Investment in money market instruments and in liquid mutual fund (net) | (7,17,375)         | (5,50,520)         |
| <b>Net cash used in investing activities (B)</b>                       | <b>(75,52,899)</b> | <b>(47,34,259)</b> |
| <b><u>Cash flows from financing activities</u></b>                     |                    |                    |
| Proceeds from issuance of share capital                                | 10,00,000          | -                  |
| Proceeds from borrowings   | -                  | -                  |
| Repayment of borrowings  | -                  | -                  |
| Proceeds on account of share application money                         | -                  | -                  |
| Interest / dividend paid   | -                  | -                  |
| <b>Net cash generated by financing activities (C)</b>                  | <b>10,00,000</b>   | <b>-</b>           |
| <b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>    | <b>3,65,541</b>    | <b>(7,55,887)</b>  |
| <b>Cash and cash equivalents at beginning of period</b>                | <b>21,05,757</b>   | <b>28,61,643</b>   |
| <b>Cash and cash equivalents at end of period</b>                      | <b>24,71,298</b>   | <b>21,05,757</b>   |
| <b>Note:</b>   |                    |                    |
| <b>Details of cash and cash equivalents</b>                            |                    |                    |
| Cash (including cheques, drafts & stamps)                              | 5,90,121           | 4,19,208           |
| Balance in current accounts  | 18,81,177          | 16,86,549          |
|  | <b>24,71,298</b>   | <b>21,05,757</b>   |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities  
As on 31 March 2019**

(₹ Lacs)

| Sl.No.   | Particular                      | As on 31<br>March 2019 | As on 31<br>March 2018 |
|----------|---------------------------------|------------------------|------------------------|
| <b>1</b> | <b><u>Linked</u></b>            |                        |                        |
| a        | Life                            | 1,83,487               | 1,86,862               |
| b        | General Annuity                 | -                      | -                      |
| c        | Funds for discontinued policies | 7,200                  | 6,167                  |
| d        | Pension                         | 11,990                 | 14,336                 |
| e        | Health                          | -                      | -                      |
| <b>2</b> | <b><u>Non-Linked</u></b>        |                        |                        |
| a        | Life                            | 9,22,463               | 7,65,484               |
| b        | General Annuity                 | 7,562                  | 4,756                  |
| c        | Funds for discontinued policies | 6,067                  | 6,723                  |
| d        | Par Pension                     | 274                    | -                      |
| e        | Pension                         | 1,79,751               | 1,70,610               |
| f        | Health                          | 68                     | 53                     |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Mar-19)**

| Geographical Distribution of Total Business |                           |                    |               |                    |                        |                    |                 |                    |                        |                             |                 |                    |                        |
|---|---------------------------|--------------------|---------------|--------------------|------------------------|--------------------|-----------------|--------------------|------------------------|-----------------------------|-----------------|--------------------|------------------------|
| Sl. No.                                     | State / Union Territory   | Rural (Individual) |               |                    |                        | Urban (Individual) |                 |                    |                        | Total Business (Individual) |                 |                    |                        |
|   |                           | No. of Policies    | No. of Lives  | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies    | No. of Lives    | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies             | No. of Lives    | Premium (Rs crore) | Sum Assured (Rs crore) |
| 1   | Andhra Pradesh            | 4,240              | 4,138         | 11.51              | 343                    | 15,214             | 14,546          | 58.25              | 1,742                  | 19,454                      | 18,684          | 69.76              | 2,085.01               |
| 2   | Arunachal Pradesh         | -                  | -             | -                  | -                      | 12                 | 12              | 0.10               | 1                      | 12                          | 12              | 0.10               | 0.63                   |
| 3   | Assam                     | 393                | 384           | 1.09               | 15                     | 2,995              | 2,853           | 10.80              | 150                    | 3,388                       | 3,237           | 11.89              | 165.35                 |
| 4   | Bihar                     | 2,682              | 2,643         | 6.68               | 94                     | 3,417              | 3,313           | 10.80              | 179                    | 6,099                       | 5,956           | 17.48              | 273.01                 |
| 5   | Chattisgarh               | 159                | 157           | 0.40               | 11                     | 448                | 422             | 1.24               | 44                     | 607                         | 579             | 1.64               | 55.55                  |
| 6   | Goa                       | 70                 | 66            | 0.37               | 9                      | 337                | 314             | 2.14               | 35                     | 407                         | 380             | 2.51               | 43.91                  |
| 7   | Gujarat                   | 3,293              | 3,264         | 7.90               | 90                     | 14,120             | 13,791          | 44.21              | 693                    | 17,413                      | 17,055          | 52.11              | 782.84                 |
| 8   | Haryana                   | 841                | 834           | 2.60               | 62                     | 2,331              | 2,241           | 9.87               | 285                    | 3,172                       | 3,075           | 12.47              | 346.64                 |
| 9   | Himachal Pradesh          | 987                | 973           | 2.46               | 26                     | 396                | 389             | 1.30               | 13                     | 1,383                       | 1,362           | 3.75               | 39.36                  |
| 10  | Jammu & Kashmir           | 366                | 357           | 1.08               | 10                     | 517                | 508             | 1.63               | 31                     | 883                         | 865             | 2.70               | 41.82                  |
| 11  | Jharkhand                 | 1,083              | 1,054         | 2.61               | 44                     | 2,511              | 2,350           | 8.17               | 138                    | 3,594                       | 3,404           | 10.79              | 182.09                 |
| 12  | Karnataka                 | 5,036              | 4,863         | 13.01              | 284                    | 18,520             | 17,438          | 87.52              | 1,860                  | 23,556                      | 22,301          | 100.53             | 2,144.18               |
| 13  | Kerala                    | 762                | 732           | 3.81               | 37                     | 2,722              | 2,558           | 16.61              | 147                    | 3,484                       | 3,290           | 20.42              | 183.80                 |
| 14  | Madhya Pradesh            | 607                | 590           | 1.55               | 25                     | 3,349              | 3,134           | 13.88              | 187                    | 3,956                       | 3,724           | 15.43              | 211.88                 |
| 15  | Maharashtra               | 9,391              | 9,293         | 19.92              | 242                    | 20,298             | 19,662          | 70.32              | 1,501                  | 29,689                      | 28,955          | 90.24              | 1,743.70               |
| 16  | Manipur                   | 17                 | 17            | 0.08               | 1                      | 21                 | 21              | 0.08               | 1                      | 38                          | 38              | 0.16               | 1.20                   |
| 17  | Meghalaya                 | 10                 | 9             | 0.03               | 1                      | 25                 | 23              | 0.31               | 1                      | 35                          | 32              | 0.34               | 1.24                   |
| 18  | Mizoram                   | -                  | -             | -                  | -                      | 5                  | 5               | 0.03               | 0                      | 5                           | 5               | 0.03               | 0.14                   |
| 19  | Naqaland                  | -                  | -             | -                  | -                      | 16                 | 15              | 0.26               | 1                      | 16                          | 15              | 0.26               | 0.69                   |
| 20  | Orissa                    | 5,587              | 5,437         | 13.37              | 235                    | 7,121              | 6,795           | 23.83              | 405                    | 12,708                      | 12,232          | 37.20              | 640.23                 |
| 21  | Punjab                    | 1,018              | 992           | 3.07               | 45                     | 2,873              | 2,764           | 9.18               | 340                    | 3,891                       | 3,756           | 12.25              | 384.33                 |
| 22  | Rajasthan                 | 1,273              | 1,217         | 3.49               | 128                    | 4,005              | 3,758           | 14.32              | 645                    | 5,278                       | 4,975           | 17.81              | 772.77                 |
| 23  | Sikkim                    | 29                 | 26            | 0.10               | 2                      | 45                 | 44              | 0.17               | 3                      | 74                          | 70              | 0.27               | 4.44                   |
| 24  | Telangana                 | 1,911              | 1,851         | 5.54               | 237                    | 10,374             | 9,716           | 45.96              | 1,530                  | 12,285                      | 11,567          | 51.51              | 1,766.57               |
| 25  | Tamil Nadu                | 1,257              | 1,193         | 4.44               | 85                     | 12,675             | 11,909          | 59.78              | 950                    | 13,932                      | 13,102          | 64.22              | 1,034.46               |
| 26  | Tripura                   | 120                | 120           | 0.36               | 4                      | 349                | 345             | 1.22               | 10                     | 469                         | 465             | 1.59               | 14.17                  |
| 27  | Uttar Pradesh             | 4,989              | 4,861         | 12.51              | 277                    | 11,688             | 11,241          | 37.10              | 932                    | 16,677                      | 16,102          | 49.61              | 1,208.74               |
| 28  | Uttrakhand                | 1,091              | 1,081         | 3.57               | 52                     | 2,299              | 2,251           | 7.75               | 152                    | 3,390                       | 3,332           | 11.32              | 203.68                 |
| 29  | West Bengal               | 1,324              | 1,264         | 3.31               | 50                     | 8,806              | 7,877           | 37.21              | 465                    | 10,130                      | 9,141           | 40.51              | 514.60                 |
| 30  | Andaman & Nicobar Islands | 1                  | 1             | 0.00               | 0                      | 12                 | 12              | 0.10               | 1                      | 13                          | 13              | 0.10               | 0.83                   |
| 31  | Chandigarh                | -                  | -             | -                  | -                      | 137                | 130             | 0.55               | 15                     | 137                         | 130             | 0.55               | 15.14                  |
| 32  | Dadra & Nagar Haveli      | -                  | -             | -                  | -                      | -                  | -               | -                  | -                      | -                           | -               | -                  | -                      |
| 33  | Daman & Diu               | -                  | -             | -                  | -                      | 2                  | 2               | 0.00               | 0                      | 2                           | 2               | 0.00               | 0.02                   |
| 34  | Delhi                     | 4                  | 4             | 0.00               | 0                      | 4,187              | 4,031           | 19.23              | 345                    | 4,191                       | 4,035           | 19.24              | 345.09                 |
| 35  | Lakshadweep               | -                  | -             | -                  | -                      | -                  | -               | -                  | -                      | -                           | -               | -                  | -                      |
| 36  | Pondicherry               | 10                 | 9             | 0.02               | 0                      | 134                | 127             | 0.59               | 9                      | 144                         | 136             | 0.61               | 9.58                   |
| <b>Total</b>                                |                           | <b>48,551</b>      | <b>47,430</b> | <b>124.91</b>      | <b>2,407.42</b>        | <b>1,51,961</b>    | <b>1,44,597</b> | <b>594.52</b>      | <b>12,810.26</b>       | <b>2,00,512</b>             | <b>1,92,027</b> | <b>719.43</b>      | <b>15,217.69</b>       |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Mar-19)**

| Geographical Distribution of Total Business- GROUP |                           |                 |              |                    |                        |                 |                  |                    |                        |                        |                  |                    |                        |
|--|---------------------------|-----------------|--------------|--------------------|------------------------|-----------------|------------------|--------------------|------------------------|------------------------|------------------|--------------------|------------------------|
| Sl.No.   | State / Union Territory   | Rural (Group)   |              |                    |                        | Urban (Group)   |                  |                    |                        | Total Business (Group) |                  |                    |                        |
|  |                           | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies | No. of Lives     | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies        | No. of Lives     | Premium (Rs crore) | Sum Assured (Rs crore) |
| 1  | Andhra Pradesh            | -               | -            | -                  | -                      | -               | 261.00           | 0.04               | 11.86                  | -                      | 261              | 0.04               | 11.86                  |
| 2  | Arunachal Pradesh         | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 3  | Assam                     | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 4  | Bihar                     | -               | -            | -                  | -                      | -               | -                | 0.00               | 0.05                   | -                      | -                | 0.00               | 0.05                   |
| 5  | Chattisgarh               | -               | -            | -                  | -                      | -               | (11.00)          | (0.00)             | (3.98)                 | -                      | (11)             | (0.00)             | (3.98)                 |
| 6  | Goa                       | -               | -            | -                  | -                      | -               | 3.00             | 0.00               | 1.15                   | -                      | 3                | 0.00               | 1.15                   |
| 7  | Gujarat                   | -               | -            | -                  | -                      | 6.00            | 3,631.00         | 0.47               | 339.44                 | 6                      | 3,631            | 0.47               | 339.44                 |
| 8  | Haryana                   | -               | -            | -                  | -                      | 3.00            | 59,104.00        | 8.25               | 18,249.91              | 3                      | 59,104           | 8.25               | 18,249.91              |
| 9  | Himachal Pradesh          | -               | -            | -                  | -                      | -               | (4.00)           | (0.00)             | (1.60)                 | -                      | (4)              | (0.00)             | (1.60)                 |
| 10   | Jammu & Kashmir           | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 11   | Jharkhand                 | -               | -            | -                  | -                      | 8.00            | 2,64,315.00      | 4.21               | 957.29                 | 8                      | 2,64,315         | 4.21               | 957.29                 |
| 12   | Karnataka                 | -               | -            | -                  | -                      | 24.00           | 2,02,210.00      | 16.50              | 19,888.14              | 24                     | 2,02,210         | 16.50              | 19,888.14              |
| 13   | Kerala                    | -               | -            | -                  | -                      | -               | 7,849.00         | 1.08               | 1,272.46               | -                      | 7,849            | 1.08               | 1,272.46               |
| 14   | Madhya Pradesh            | -               | -            | -                  | -                      | -               | 669.00           | 0.15               | 53.03                  | -                      | 669              | 0.15               | 53.03                  |
| 15   | Maharashtra               | -               | -            | -                  | -                      | 23.00           | 1,02,263.00      | 21.40              | 14,597.23              | 23                     | 1,02,263         | 21.40              | 14,597.23              |
| 16   | Manipur                   | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 17   | Meghalaya                 | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 18   | Mizoram                   | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 19   | Naqaland                  | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 20   | Orissa                    | -               | -            | -                  | -                      | 4.00            | 86,200.00        | 1.86               | 274.53                 | 4                      | 86,200           | 1.86               | 274.53                 |
| 21   | Punjab                    | -               | -            | -                  | -                      | -               | 391.00           | 0.08               | 301.47                 | -                      | 391              | 0.08               | 301.47                 |
| 22   | Rajasthan                 | -               | -            | -                  | -                      | -               | 196.00           | 0.01               | 31.05                  | -                      | 196              | 0.01               | 31.05                  |
| 23   | Sikkim                    | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 24   | Telangana                 | -               | -            | -                  | -                      | 16.00           | 29,263.00        | 3.76               | 2,923.12               | 16                     | 29,263           | 3.76               | 2,923.12               |
| 25   | Tamil Nadu                | -               | -            | -                  | -                      | 23.00           | 9,41,080.00      | 19.86              | 4,862.39               | 23                     | 9,41,080         | 19.86              | 4,862.39               |
| 26   | Tripura                   | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 27   | Uttar Pradesh             | -               | -            | -                  | -                      | 2.00            | 3,061.00         | 0.38               | 557.42                 | 2                      | 3,061            | 0.38               | 557.42                 |
| 28   | UttraKhand                | -               | -            | -                  | -                      | 1.00            | 372.00           | 0.17               | 27.22                  | 1                      | 372              | 0.17               | 27.22                  |
| 29   | West Bengal               | -               | -            | -                  | -                      | 3.00            | 29,165.00        | 1.28               | 449.58                 | 3                      | 29,165           | 1.28               | 449.58                 |
| 30   | Andaman & Nicobar Islands | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 31   | Chandigarh                | -               | -            | -                  | -                      | -               | (87.00)          | (0.00)             | (7.32)                 | -                      | (87)             | (0.00)             | (7.32)                 |
| 32   | Dadra & Nagar Haveli      | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 33   | Daman & Diu               | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 34   | Delhi                     | -               | -            | -                  | -                      | 5.00            | 16,438.00        | 3.27               | 2,427.65               | 5                      | 16,438           | 3.27               | 2,427.65               |
| 35   | Lakshadweep               | -               | -            | -                  | -                      | -               | -                | -                  | -                      | -                      | -                | -                  | -                      |
| 36   | Pondicherry               | -               | -            | -                  | -                      | -               | (243.00)         | (0.01)             | (30.42)                | -                      | (243)            | (0.01)             | (30.42)                |
| <b>Total</b>                                       |                           | -               | -            | -                  | -                      | <b>118</b>      | <b>17,46,126</b> | <b>82.76</b>       | <b>67,181.67</b>       | <b>118</b>             | <b>17,46,126</b> | <b>82.76</b>       | <b>67,181.67</b>       |

Section I

| No   | PARTICULARS                      | SCH | Amount           |
|--|----------------------------------|-----|------------------|
| 1  | Investments (Shareholders)       | 8   | 1,02,436         |
|  | Investments (Policyholders)      | 8A  | 10,97,700        |
|  | Investments (Linked Liabilities) | 8B  | 2,01,679         |
| 2  | Loans                            | 9   | 14               |
| 3  | Fixed Assets                     | 10  | 3,819            |
| 4  | Current Assets                   |     |                  |
|  | a. Cash & Bank Balance           | 11  | 30,951           |
|  | b. Advances & Other Assets       | 12  | 59,371           |
| 5  | Current Liabilities              |     |                  |
|  | a. Current Liabilities           | 13  | (46,852)         |
|  | b. Provisions                    | 14  | (2,390)          |
|  | c. Misc. Exp not Written Off     | 15  | -                |
|  | d. Debit Balance of P&L A/c      |     | 72,585           |
|  | Deferred Tax Assets              |     | 961              |
| <b>Application of Funds as per Balance Sheet (A)</b> |                                  |     | <b>15,20,274</b> |

| Reconciliation of Investment Assets                   |                  |
|---|------------------|
| <b>Total Investment Assets (As per Balance Sheet)</b> | <b>14,01,815</b> |
| <b>Balance Sheet Value of:</b>                        |                  |
| A. Life Fund  | 10,07,356        |
| B. Pension , General Annuity Fund & Group Business    | 1,92,780         |
| C. Unit Linked Funds                                  | 2,01,679         |
|   | <b>14,01,815</b> |

| No                            | Less: Other Assets               | SCH | Amount           |
|-------------------------------|----------------------------------|-----|------------------|
| 1                             | Loans (if any)                   | 9   | 14               |
| 2                             | Fixed Assets (if any)            | 10  | 3,819            |
| 3                             | Cash & Bank Balance (if any)     | 11  | 30,951           |
| 4                             | Advances & Other Assets (if any) | 12  | 59,371           |
| 5                             | Current Liabilities              | 13  | (46,852)         |
| 6                             | Provisions                       | 14  | (2,390)          |
| 7                             | Misc. Exp not Written Off        | 15  | -                |
| 8                             | Investments held outside India   |     | -                |
| 9                             | Debit Balance of P&L A/c         |     | 72,585           |
|                               | Deferred Tax Assets              |     | 961              |
| <b>TOTAL (B)</b>              |                                  |     | <b>1,18,459</b>  |
| <b>Investment Assets(A-B)</b> |                                  |     | <b>14,01,815</b> |

NON- Linked Business

| A. LIFE FUND           | PERCENTAGE AS PER REG.  | SH                |             | UL -Non Unit Res (c) | PH            |              | Book Value (SH+PH) (a+b+c+d+e) | ACTUAL %        | FVC Amount  | Total Fund   | Market Value     |                  |
|------------------------|---|-------------------|-------------|----------------------|---------------|--------------|--------------------------------|-----------------|-------------|--------------|------------------|------------------|
|                        |   | Balance (a)       | FRSM+ (b)   |                      | PAR (d)       | NONPAR (e)   |                                |                 |             |              |                  |                  |
| 1                      | Central Govt Securities                                       | Not less than 25% | 2,588       | 72,335               | 1,438         | 4,13,809     | 1,62,238                       | 65%             | -           | 6,52,409     | 6,63,958         |                  |
| 2                      | Central Govt Sec, State Govt Sec or Other approved Securities | Not less than 50% | 2,588       | 74,574               | 1,438         | 4,34,830     | 1,68,257                       | 68%             | -           | 6,81,687     | 6,93,973         |                  |
| 3                      | <b>INVESTMENTS SUBJECT TO EXPOSURE NORMS</b>                  |                   | -           | -                    | -             | -            | -                              |                 |             | -            | -                |                  |
| a                      | Housing and Infrastructure                                    |                   | -           | -                    | -             | -            | -                              |                 |             | -            | -                |                  |
|                        | 1. Approved Investments                                       |                   | 915         | 18,060               | -             | 1,17,373     | 31,912                         | 17%             | (69)        | 1,68,190     | 1,69,075         |                  |
|                        | 2. Other investments  | Not less than 15% | -           | 1,500                | -             | 1,000        | 1,000                          | 0%              | -           | 3,500        | 2,625            |                  |
| b                      | ii) Approved Investments                                      |                   | 599         | 4,199                | 289           | 99,360       | 38,202                         | 14%             | 2,234       | 1,44,882     | 1,45,317         |                  |
|                        | iii) Other Investments not to exceed 15%                      | Not exceeding 35% | 0           | 0                    | -             | 5,364        | 4,059                          | 1%              | (326)       | 9,097        | 9,039            |                  |
| <b>TOTAL LIFE FUND</b> |   |                   | <b>100%</b> | <b>4,102</b>         | <b>98,332</b> | <b>1,727</b> | <b>6,57,927</b>                | <b>2,43,429</b> | <b>100%</b> | <b>1,839</b> | <b>10,07,356</b> | <b>10,20,029</b> |

| B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS               |   | PERCENTAGE AS PER REG. | PH PAR      | NON PAR       | Book Value      | ACTUAL %        | FVC Amount  | Total Fund | Market Value    |                 |
|---|---|------------------------|-------------|---------------|-----------------|-----------------|-------------|------------|-----------------|-----------------|
| 1   | Central Government Securities                                 | Not less than 20%      | 671.08      | 1,09,864      | 1,10,535        | 57%             | -           | 1,10,535   | 1,15,520        |                 |
| 2   | Central Govt Sec, State Govt Sec or Other Approved Securities | Not less than 40%      | 671.08      | 1,23,752      | 1,24,423        | 65%             | -           | 1,24,423   | 1,29,822        |                 |
| 3   | Balance in Approved Investment                                | Not exceeding 60%      | 85.28       | 67,849        | 67,934          | 35%             | 423         | 68,357     | 69,508          |                 |
| 4   | Other Investment #  |                        | -           | -             | -               |                 | -           | -          | -               |                 |
| <b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b> |   |                        | <b>100%</b> | <b>756.36</b> | <b>1,91,601</b> | <b>1,92,357</b> | <b>100%</b> | <b>423</b> | <b>1,92,780</b> | <b>1,99,331</b> |

| C. Linked Business                 |                      | PERCENTAGE AS PER REG. | PH PAR      | NON PAR         | Total Fund      | ACTUAL %    |
|------------------------------------|----------------------|------------------------|-------------|-----------------|-----------------|-------------|
| 1                                  | Approved investments | Not less than 75%      | -           | 1,86,350        | 1,86,350        | 93%         |
| 2                                  | Other investments    | Not more than 25%      | -           | 15,329          | 15,329          | 7%          |
| <b>TOTAL LINKED INSURANCE FUND</b> |                      |                        | <b>100%</b> | <b>2,01,679</b> | <b>2,01,679</b> | <b>100%</b> |

- Note 1) (+) FRSM refers "Funds representing Solvency Margin"  
 2) Funds Beyond Solvency Margin Shall have a Separate Custody account  
 3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.  
 4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds  
 5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account  
 6) Policy Loan of ₹ 37,117 is shown under Schedule 9 of Financials.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L27-UNIT LINKED BUSINESS - 3A**

PART - B

Link to item C of Form 3A Part A

**Statement as on : 31 March 2019**



( ₹ Lacs)

| PARTICULARS                               | ULGF00124804EBBALA<br>NCE114 - Group<br>Balanced Fund | ULGF00224804EBDEBT1<br>14-Group Debt Fund | ULGF00324804EBGRO<br>WTH114 -Group Growth<br>Fund | ULGF00424804EBLIQUI<br>D114 -Group Liquid<br>Fund | ULGF00524804EBSECU<br>RE114 -Group Secure<br>Fund | ULIF001181004BALANCE114 -<br>Individual Balanced Fund | ULIF002181004DEBT114 -<br>Individual Debt Fund | ULIF003181004GROWTH114-<br>Individual Growth Fund | ULIF004181004SECURE114-<br>Individual Secure Fund | ULIF005141005EQUITY114 -<br>Individual Equity Fund |
|---|---|---|---|---|---|---|--|---|---|--|
| Opening Balance(Market Value)             | 18  | 850                                       | 7   | -   | 5,787   | 7,199   | 2,494  | 55,634  | 3,420   | 31,474   |
| Add : Inflows During the quarter          | -   | 212                                       | (0)   | -   | 144   | 167   | 7  | 136   | 256   | 0  |
| Increase/(Decrease) Value Of Inv(net)     | 0   | 19  | 0   | -   | 164   | 255   | 63   | 2,131   | 94  | 1,704  |
| Less: Outflow During the quarter          | (0)   | 61  | 0   | -   | 29  | 246   | 282  | 2,572   | 210   | 1,998  |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>19</b>   | <b>1,020</b>                              | <b>8</b>  | <b>-</b>  | <b>6,066</b>                                      | <b>7,376</b>  | <b>2,282</b>                                   | <b>55,329</b>                                     | <b>3,560</b>                                      | <b>31,181</b>                                      |

|   | ULGF00124804EBBALA<br>NCE114 -Group<br>Balanced Fund |            | ULGF00224804EBDEBT1<br>14-Group Debt Fund |            | ULGF00324804EBGRO<br>WTH114-Group Growth<br>Fund |            | ULGF00424804EBLIQUI<br>D114-Group Liquid<br>Fund |          | ULGF00524804EBSECU<br>RE114-Group Secure<br>Fund |            | ULIF001181004BALANCE114-<br>Individual Balanced Fund |            | ULIF002181004DEBT114-<br>Individual Debt Fund |            | ULIF003181004GROWTH114-<br>Individual Growth Fund |            | ULIF004181004SECURE114-<br>Individual Secure Fund |            | ULIF005141005EQUITY114-<br>Individual Equity Fund |            |  |
|---|--|------------|---|------------|--|------------|--|----------|--|------------|--|------------|---|------------|---|------------|---|------------|---|------------|--|
| Investment of Unit Fund                     | Actual Inv.  | % Actual   | Actual Inv.                               | % Actual   | Actual Inv.                                      | % Actual   | Actual Inv.                                      | % Actual | Actual Inv.                                      | % Actual   | Actual Inv.  | % Actual   | Actual Inv.                                   | % Actual   | Actual Inv.                                       | % Actual   | Actual Inv.                                       | % Actual   | Actual Inv.                                       | % Actual   |  |
| <b>Approved Investment(&gt;=75%)</b>        |  |            |   |            |  |            |  |          |  |            |  |            |   |            |   |            |   |            |   |            |  |
| A Central Government Securities             | 9  | 48         | 324                                       | 32         | 3  | 35         | 0  | 0        | 1,843  | 30         | 1,270  | 17         | 799   | 35         | 7,082   | 13         | 1,029   | 29         | 0   | 0          |  |
| B State Government securities               | 0  | 0          | 114                                       | 11         | 0  | 0          | 0  | 0        | 679  | 11         | 723  | 10         | 251   | 11         | 3,963   | 7          | 363   | 10         | 0   | 0          |  |
| C Other Approved Securities                 | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| D Corporate bonds                           | 0  | 0          | 245                                       | 24         | 0  | 0          | 0  | 0        | 1,068  | 18         | 824  | 11         | 446   | 20         | 7,126   | 13         | 526   | 15         | 0   | 0          |  |
| E Infrastructure Bonds                      | 0  | 0          | 177                                       | 17         | 0  | 0          | 0  | 0        | 927  | 15         | 1,155  | 16         | 647   | 28         | 5,979   | 11         | 674   | 19         | 0   | 0          |  |
| F Equity                                    | 5  | 25         | 0   | 0          | 4  | 49         | 0  | 0        | 786  | 13         | 2,110  | 29         | 0   | 0          | 26,885  | 49         | 497   | 14         | 25,851  | 83         |  |
| G Money Market Investment                   | 1  | 5          | 140                                       | 14         | 1  | 11         | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 31  | 0          | 0   | 0          | 0   | 0          |  |
| H Mutual Funds                              | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 578  | 10         | 767  | 10         | 157   | 7          | 599   | 1          | 268   | 8          | 919   | 3          |  |
| I Deposits with Bank                        | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| <b>SUB TOTAL (A)</b>                        | <b>15</b>  | <b>78</b>  | <b>1,000</b>                              | <b>98</b>  | <b>7</b>   | <b>95</b>  | <b>0</b>   | <b>0</b> | <b>5,881</b>                                     | <b>97</b>  | <b>6,848</b>   | <b>93</b>  | <b>2,300</b>                                  | <b>101</b> | <b>51,664</b>                                     | <b>93</b>  | <b>3,358</b>                                      | <b>94</b>  | <b>26,770</b>                                     | <b>86</b>  |  |
| <b>Current Assets</b>                       | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| Accrued Interest                            | 0  | 1          | 18  | 2          | 0  | 0          | 0  | 0        | 89   | 1          | 92   | 1          | 41  | 2          | 743   | 1          | 61  | 2          | 0   | 0          |  |
| Dividend Receivable                         | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 2   | 0          | 0   | 0          | 4   | 0          |  |
| Bank Balance                                | 4  | 20         | 2   | 0          | 3  | 0          | 0  | 0        | 0  | 0          | 1  | 0          | 1   | 0          | 5   | 0          | 1   | 0          | 5   | 0          |  |
| Receivable for Sale of investments          | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 1  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 42  | 0          |  |
| Other Current Assets (for Investments)      | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 51   | 1          | 32   | 0          | 0   | 0          | 0   | 0          | 79  | 2          | 21  | 0          |  |
| <b>Less:Current Liabilities</b>             | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| Payable for Investments                     | 0  | 0          | (0)                                       | (0)        | (0)  | (0)        | 0  | 0        | (0)  | (0)        | (5)  | (0)        | (31)  | (1)        | 0   | 0          | (1)   | (0)        | (137)   | (0)        |  |
| Fund Management of Charges Payable          | (0)  | (0)        | (1)                                       | (0)        | (0)  | (0)        | 0  | 0        | (5)  | (0)        | (9)  | (0)        | (2)   | (0)        | (69)  | (0)        | (3)   | (0)        | (46)  | (0)        |  |
| Other current liabilities (for Investments) | (0)  | (0)        | 0   | 0          | (0)  | (0)        | 0  | 0        | 0  | 0          | 0  | 0          | (28)  | (1)        | (199)   | (0)        | 0   | 0          | (171)   | (1)        |  |
| <b>SUB TOTAL (B)</b>                        | <b>4</b>   | <b>21</b>  | <b>20</b>                                 | <b>2</b>   | <b>0</b>   | <b>3</b>   | <b>0</b>   | <b>0</b> | <b>135</b>                                       | <b>2</b>   | <b>112</b>   | <b>2</b>   | <b>(18)</b>                                   | <b>(1)</b> | <b>483</b>  | <b>1</b>   | <b>136</b>  | <b>4</b>   | <b>(283)</b>                                      | <b>(1)</b> |  |
| <b>Other Investment(&lt;=25%)</b>           | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| A Corporate bonds                           | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| B Infrastructure Bonds                      | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 750   | 1          | 0   | 0          | 0   | 0          |  |
| C Equity                                    | 0  | 1          | 0   | 0          | 0  | 2          | 0  | 0        | 50   | 1          | 415  | 6          | 0   | 0          | 2,432   | 4          | 66  | 2          | 4,693   | 15         |  |
| D Mutual Funds                              | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| F Others                                    | 0  | 0          | 0   | 0          | 0  | 0          | 0  | 0        | 0  | 0          | 0  | 0          | 0   | 0          | 0   | 0          | 0   | 0          | 0   | 0          |  |
| <b>SUB TOTAL (C)</b>                        | <b>0</b>   | <b>1</b>   | <b>0</b>                                  | <b>0</b>   | <b>0</b>   | <b>2</b>   | <b>0</b>   | <b>0</b> | <b>50</b>  | <b>1</b>   | <b>415</b>   | <b>6</b>   | <b>0</b>                                      | <b>0</b>   | <b>3,182</b>                                      | <b>6</b>   | <b>66</b>   | <b>2</b>   | <b>4,693</b>                                      | <b>15</b>  |  |
| <b>Total A + B + C</b>                      | <b>19</b>  | <b>100</b> | <b>1,020</b>                              | <b>100</b> | <b>8</b>   | <b>100</b> | <b>0</b>   | <b>0</b> | <b>6,066</b>                                     | <b>100</b> | <b>7,376</b>   | <b>100</b> | <b>2,282</b>                                  | <b>100</b> | <b>55,329</b>                                     | <b>100</b> | <b>3,560</b>                                      | <b>100</b> | <b>31,181</b>                                     | <b>100</b> |  |
| <b>Funds Carried Forward ( As Per LB2)</b>  | <b>19</b>  |            | <b>1,020</b>                              |            | <b>8</b>   |            | <b>0</b>   |          | <b>6,066</b>                                     |            | <b>7,376</b>   |            | <b>2,282</b>                                  |            | <b>55,329</b>                                     |            | <b>3,560</b>                                      |            | <b>31,181</b>                                     |            |  |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
**FORM : L27-UNIT LINKED BUSINESS - 3A**  
 PART - B  
 Link to Item C of Form 3A Part A  
**Statement as on : 31 March 2019**



( ₹ Lacs)

| PARTICULARS                               | ULIF006271107GTDGR<br>OWTH114 -Individual<br>Guaranteed Growth<br>Fund | ULIF00705208PENDEB<br>T114 -Pension Debt<br>Fund | ULIF00805208PENEQU<br>ITY114 -Pension Equity<br>Fund | ULIF00905208PENLIQ<br>UID114 -Pension Liquid<br>Fund | ULIF010161209PRESERV<br>ER114 -Individual<br>Preserver Fund | ULIF01161209PRIME<br>EQU114 -Individual<br>Prime Equity Fund | ULIF012161209PNPRESER<br>VR114 - Individual<br>Preserver Pension Fund | ULIF013161209PNPRIM<br>EEQU114 -Individual<br>Prime Equity Pension<br>Fund | ULIF014031210GTDNAV<br>114 -Market Shield | ULIF015271210ACTASSET11<br>4 - Exide Life Active Asset<br>Allocation Fund | ULIF01620/09/13DIS<br>CONLIFE114-<br>Discontinued Fund | ULIF01701/01/17MID<br>CAP114-Exide Life<br>Midcap Fund | ULIF01801/10/18CAP<br>NIFINDX114-Exide<br>Life Capped Nifty<br>Index Fund | Total For all Funds |
|---|--|--|--|--|---|--|---|--|---|---|--|--|---|---------------------|
| Opening Balance/Market Value)             | 366  | 2,348  | 4,061  | 357  | 12,656  | 23,210   | 2,470   | 3,325  | 16,118                                    | 13,138  | 7,537  | 2,683  | 0   | 1,95,153            |
| Add : Inflows During the quarter          | 0  | 0  | 2  | 28   | 1,950   | 3,214  | 12  | 6  | 6   | 1,033   | 573  | 2,869  | 281   | 10,898              |
| Increase/(Decrease) Value Of Inv(net)     | 8  | 58   | 226  | 5  | 308   | 1,429  | 60  | 182  | 611                                       | 585   | 117  | 96   | 4   | 8,122               |
| Less: Outflow During the quarter          | 3  | 323  | 523  | 79   | 845   | 1,145  | 98  | 134  | 925                                       | 302   | 1,028  | 1,207  | 0   | 12,493              |
| <b>TOTAL INVESTIBLE FUNDS( MKT VALUE)</b> | <b>370</b>   | <b>2,083</b>                                     | <b>3,767</b>   | <b>310</b>   | <b>14,069</b>   | <b>26,706</b>  | <b>2,445</b>  | <b>3,379</b>   | <b>15,830</b>                             | <b>14,455</b>   | <b>7,200</b>   | <b>3,942</b>   | <b>285</b>  | <b>2,01,679</b>     |

|   | ULIF006271107GTDGR<br>OWTH114 -Individual<br>Guaranteed Growth<br>Fund | ULIF00705208PENDEB<br>T114 -Pension Debt<br>Fund | ULIF00805208PENEQU<br>ITY114 -Pension Equity<br>Fund | ULIF00905208PENLIQ<br>UID114 -Pension Liquid<br>Fund | ULIF010161209PRESERV<br>ER114 -Individual<br>Preserver Fund | ULIF01161209PRIME<br>EQU114 -Individual<br>Prime Equity Fund | ULIF012161209PNPRESER<br>VR114 - Individual<br>Preserver Pension Fund | ULIF013161209PNPRIM<br>EEQU114 -Individual<br>Prime Equity Pension<br>Fund | ULIF014031210GTDNAV<br>114 -Market Shield | ULIF015271210ACTASSET11<br>4 - Exide Life Active Asset<br>Allocation Fund | ULIF01620/09/13DIS<br>CONLIFE114-<br>Discontinued Fund | ULIF01701/01/17MID<br>CAP114-Exide Life<br>Midcap Fund | ULIF01801/10/18CAP<br>NIFINDX114-Exide<br>Life Capped Nifty<br>Index Fund | Total For all<br>Funds | Total For all<br>Funds |            |               |            |               |            |              |            |              |            |            |            |                 |            |       |   |
|---|--|--|--|--|---|--|---|--|---|---|--|--|---|------------------------|------------------------|------------|---------------|------------|---------------|------------|--------------|------------|--------------|------------|------------|------------|-----------------|------------|-------|---|
|   | Actual Inv.  | % Actual   | Actual Inv.  | % Actual   | Actual Inv.   | % Actual   | Actual Inv.   | % Actual   | Actual Inv.                               | % Actual  | Actual Inv.  | % Actual   | Actual Inv.   | % Actual               | Actual Inv.            | % Actual   |               |            |               |            |              |            |              |            |            |            |                 |            |       |   |
| <b>Investment of Unit Fund</b>              |  |  |  |  |   |  |   |  |   |   |  |  |   |                        |                        |            |               |            |               |            |              |            |              |            |            |            |                 |            |       |   |
| <b>Approved Investment( &gt;= 75%)</b>      |  |  |  |  |   |  |   |  |   |   |  |  |   |                        |                        |            |               |            |               |            |              |            |              |            |            |            |                 |            |       |   |
| A Central Government Securities             | 134  | 36   | 721  | 35   | 0   | 0  | 308   | 96   | 4,256                                     | 30  | 0  | 0  | 872   | 34                     | 0                      | 0          | 4,638         | 29         | 1,697         | 11         | 7,665        | 106        | 0            | 0          | 0          | 0          | 32,546          | 16         |       |   |
| B State Government securities               | 0  | 0  | 275  | 13   | 0   | 0  | 0   | 0  | 1,333                                     | 9   | 0  | 0  | 293   | 12                     | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 8,765 | 4 |
| C Other Approved Securities                 | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 6   | 0   | 0  | 0  | 6   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 12         | 0     |   |
| D Corporate bonds                           | 60   | 16   | 426  | 20   | 0   | 0  | 0   | 0  | 2,793                                     | 20  | 0  | 0  | 533   | 22                     | 0                      | 0          | 0             | 0          | 0             | 932        | 6            | 0          | 0            | 0          | 0          | 0          | 0               | 14,979     | 7     |   |
| E Infrastructure Bonds                      | 26   | 7  | 570  | 27   | 0   | 0  | 0   | 0  | 2,749                                     | 20  | 0  | 0  | 575   | 24                     | 0                      | 0          | 0             | 0          | 0             | 1,691      | 12           | 0          | 0            | 0          | 0          | 0          | 0               | 15,171     | 8     |   |
| F Equity                                    | 42   | 11   | 0  | 0  | 3,269   | 87   | 0   | 0  | 0   | 0   | 20,056   | 75   | 0   | 0                      | 2,767                  | 82         | 8,585         | 54         | 6,761         | 67         | 0            | 0          | 2,454        | 62         | 164        | 58         | 1,00,236        | 50         |       |   |
| G Money Market Investment                   | 60   | 16   | 0  | 0  | 26  | 1  | 10  | 3  | 670                                       | 5   | 1,050  | 4  | 0   | 0                      | 40                     | 1          | 0             | 0          | 7             | 0          | 8            | 0          | 819          | 21         | 13         | 5          | 2,876           | 1          |       |   |
| H Mutual Funds                              | 37   | 10   | 119  | 6  | 0   | 0  | 0   | 0  | 1,906                                     | 14  | 1,163  | 4  | 207   | 8                      | 148                    | 4          | 2,153         | 14         | 1,004         | 7          | 0            | 0          | 0            | 0          | 0          | 0          | 10,024          | 5          |       |   |
| I Deposits with Bank                        | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| <b>SUB TOTAL (A)</b>                        | <b>360</b>   | <b>97</b>  | <b>2,111</b>   | <b>101</b>   | <b>3,295</b>  | <b>87</b>  | <b>314</b>  | <b>101</b>   | <b>13,712</b>                             | <b>97</b>   | <b>22,269</b>  | <b>83</b>  | <b>2,437</b>  | <b>100</b>             | <b>2,955</b>           | <b>87</b>  | <b>15,376</b> | <b>97</b>  | <b>12,815</b> | <b>89</b>  | <b>7,672</b> | <b>107</b> | <b>3,273</b> | <b>83</b>  | <b>177</b> | <b>62</b>  | <b>1,84,610</b> | <b>92</b>  |       |   |
| <b>Current Assets</b>                       | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| Accrued Interest                            | 7  | 2  | 45   | 2  | 0   | 0  | 0   | 0  | 208                                       | 1   | 0  | 0  | 42  | 2                      | 0                      | 0          | 0             | 0          | 0             | 102        | 1            | 0          | 0            | 0          | 0          | 0          | 0               | 1,448      | 1     |   |
| Dividend Receivable                         | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 1          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 15         | 0     |   |
| Bank Balance                                | 1  | 0  | 1  | 0  | 1   | 0  | 0   | 0  | 2   | 0   | 2  | 0  | 1   | 0                      | 1                      | 0          | 3             | 0          | 1             | 0          | 0            | 0          | 80           | 2          | 0          | 0          | 0               | 113        | 0     |   |
| Receivable for Sale of Investments          | 0  | 0  | 0  | 0  | 18  | 0  | 0   | 0  | 0   | 0   | 9  | 0  | 0   | 1                      | 0                      | 0          | 0             | 0          | 0             | 3          | 0            | 0          | 0            | 0          | 1          | 0          | 0               | 75         | 0     |   |
| Other Current Assets (for Investments)      | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 532                                       | 4   | 731  | 3  | 1   | 0                      | 3                      | 0          | 0             | 0          | 0             | 297        | 2            | 0          | 0            | 473        | 12         | 110        | 39              | 2,332      | 1     |   |
| Less:Current Liabilities                    | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| Payable for Investments                     | 0  | 0  | (31)   | (1)  | 0   | 0  | 0   | 0  | (371)                                     | (3)   | (70)   | (0)  | (32)  | (1)                    | (19)                   | (1)        | 0             | 0          | 0             | (22)       | (0)          | 0          | 0            | (156)      | (4)        | (15)       | (5)             | (889)      | (0)   |   |
| Fund Management of Charges Payable          | (1)  | (0)  | (2)  | (0)  | (6)   | (0)  | (0)   | (0)  | (13)                                      | (0)   | (34)   | (0)  | (2)   | (0)                    | (4)                    | (0)        | (17)          | (0)        | (18)          | (0)        | (4)          | (0)        | (4)          | (0)        | (0)        | (0)        | (0)             | (240)      | (0)   |   |
| Other current liabilities (for Investments) | (0)  | (0)  | (41)   | (2)  | (91)  | (2)  | (4)   | (1)  | 0   | 0   | 0  | 0  | (2)   | (0)                    | (10)                   | (0)        | (97)          | (1)        | 0             | 0          | (465)        | (7)        | 0            | 0          | 0          | 0          | 0               | (1,113)    | (1)   |   |
| <b>SUB TOTAL (B)</b>                        | <b>8</b>   | <b>2</b>   | <b>(28)</b>  | <b>(1)</b>   | <b>(78)</b>   | <b>(2)</b>   | <b>(4)</b>  | <b>(1)</b>   | <b>356</b>                                | <b>3</b>  | <b>642</b>   | <b>2</b>   | <b>8</b>  | <b>0</b>               | <b>(22)</b>            | <b>(1)</b> | <b>(110)</b>  | <b>(1)</b> | <b>365</b>    | <b>3</b>   | <b>(473)</b> | <b>(7)</b> | <b>384</b>   | <b>10</b>  | <b>96</b>  | <b>34</b>  | <b>1,741</b>    | <b>1</b>   |       |   |
| <b>Other Investment(&lt;= 25%)</b>          | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| A Corporate bonds                           | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| B Infrastructure Bonds                      | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| C Equity                                    | 3  | 1  | 0  | 0  | 550   | 15   | 0   | 0  | 0   | 0   | 3,794  | 14   | 0   | 0                      | 451                    | 13         | 564           | 4          | 1,275         | 9          | 0            | 0          | 274          | 7          | 11         | 4          | 14,579          | 7          |       |   |
| D Mutual Funds                              | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| F Others                                    | 0  | 0  | 0  | 0  | 0   | 0  | 0   | 0  | 0   | 0   | 0  | 0  | 0   | 0                      | 0                      | 0          | 0             | 0          | 0             | 0          | 0            | 0          | 0            | 0          | 0          | 0          | 0               | 0          | 0     |   |
| <b>SUB TOTAL (C)</b>                        | <b>3</b>   | <b>1</b>   | <b>0</b>   | <b>0</b>   | <b>550</b>  | <b>15</b>  | <b>0</b>  | <b>0</b>   | <b>0</b>                                  | <b>0</b>  | <b>3,794</b>   | <b>14</b>  | <b>0</b>  | <b>0</b>               | <b>451</b>             | <b>13</b>  | <b>564</b>    | <b>4</b>   | <b>1,275</b>  | <b>9</b>   | <b>0</b>     | <b>0</b>   | <b>274</b>   | <b>7</b>   | <b>11</b>  | <b>4</b>   | <b>15,329</b>   | <b>8</b>   |       |   |
| <b>Total A + B + C</b>                      | <b>370</b>   | <b>100</b>                                       | <b>2,083</b>   | <b>100</b>   | <b>3,767</b>  | <b>100</b>   | <b>310</b>  | <b>100</b>   | <b>14,069</b>                             | <b>100</b>  | <b>26,706</b>  | <b>100</b>   | <b>2,445</b>  | <b>100</b>             | <b>3,379</b>           | <b>100</b> | <b>15,830</b> | <b>100</b> | <b>14,455</b> | <b>100</b> | <b>7,200</b> | <b>100</b> | <b>3,942</b> | <b>100</b> | <b>285</b> | <b>100</b> | <b>2,01,679</b> | <b>100</b> |       |   |
| <b>Funds Carried Forward ( As Per LB2)</b>  | <b>370</b>   | <b>100</b>                                       | <b>2,083</b>   | <b>100</b>   | <b>3,767</b>  | <b>100</b>   | <b>310</b>  | <b>100</b>   | <b>14,069</b>                             | <b>100</b>  | <b>26,706</b>  | <b>100</b>   | <b>2,445</b>  | <b>100</b>             | <b>3,379</b>           | <b>100</b> | <b>15,830</b> | <b>100</b> | <b>14,455</b> | <b>100</b> | <b>7,200</b> | <b>100</b> | <b>3,942</b> | <b>100</b> | <b>285</b> | <b>100</b> | <b>2,01,679</b> | <b>100</b> |       |   |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L28-ULIP-NAV-3A**

PART - C

[Link to FORM 3A \(Part B\)](#)
**Statement as on : 31 March 2019**

( ₹ Lacs)

| No | Name of the Scheme   | Date of Launch | Par/Non Par | Assets Held as on 31 March 2019 | NAV as on 31 March 2019 | NAV as on 31 March 2019 (as per LB2) | NAV as on 31 December 2018 | NAV as on 30 September 2018 | NAV as on 30 June 2018 | NAV as on 31 March 2018 | Annualised Return/Yield | 3 Year Rolling CAGR | Highest NAV Since Inception |
|----|--|----------------|-------------|---------------------------------|-------------------------|--------------------------------------|----------------------------|-----------------------------|------------------------|-------------------------|-------------------------|---------------------|-----------------------------|
| 1  | ULGF00124/08/04EBBALANCE114-Group Balanced Fund                    | 24-Aug-04      | NON-PAR     | 19                              | 34.8459                 | 34.8459                              | 34.1004                    | 33.2033                     | 32.7062                | 32.2412                 | 8.08%                   | 7.37%               | 34.8459                     |
| 2  | ULGF00224/08/04EBDEBT114-Group Debt Fund                           | 24-Aug-04      | NON-PAR     | 1,020                           | 30.2498                 | 30.2498                              | 29.5439                    | 28.0293                     | 27.6581                | 27.8610                 | 8.57%                   | 7.63%               | 30.2498                     |
| 3  | ULGF00324/08/04EBGROWTH114-Group Growth Fund                       | 24-Aug-04      | NON-PAR     | 8                               | 45.8138                 | 45.8138                              | 44.2595                    | 43.5655                     | 42.9961                | 41.6968                 | 9.87%                   | 11.89%              | 45.8138                     |
| 4  | ULGF00524/08/04EBSECURE114-Group Secure Fund                       | 24-Aug-04      | NON-PAR     | 6,066                           | 32.3340                 | 32.3340                              | 31.4499                    | 30.1180                     | 29.8261                | 29.8362                 | 8.37%                   | 8.51%               | 32.3340                     |
| 5  | ULGF00424/08/04EBLIQUID114-Group Liquid Fund#                      | 24-Aug-04      | NON-PAR     | -                               | 10.0000                 | 10.0000                              | 10.0000                    | 10.0000                     | 10.0000                | 10.0000                 | NA                      | NA                  | 22.7810                     |
| 6  | ULIF01620/09/13DISCONLIFE114-Discontinued Fund                     | 20-Sep-13      | NON-PAR     | 7,200                           | 14.3554                 | 14.3554                              | 14.1384                    | 13.9281                     | 13.7284                | 13.5366                 | 6.05%                   | 6.01%               | 14.3554                     |
| 7  | ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund | 27-Dec-10      | NON-PAR     | 14,455                          | 19.6825                 | 19.6825                              | 18.8644                    | 18.4124                     | 18.3554                | 18.1447                 | 8.48%                   | 10.96%              | 19.6825                     |
| 9  | ULIF00118/10/04BALANCE114-Individual Balanced Fund                 | 18-Oct-04      | NON-PAR     | 7,376                           | 34.9319                 | 34.9319                              | 33.7184                    | 32.5524                     | 32.3243                | 32.3464                 | 7.99%                   | 9.05%               | 34.9319                     |
| 10 | ULIF00218/10/04DEBT114-Individual Debt Fund                        | 18-Oct-04      | NON-PAR     | 2,282                           | 30.9516                 | 30.9516                              | 30.1470                    | 28.6429                     | 28.2422                | 28.4664                 | 8.73%                   | 8.31%               | 30.9516                     |
| 11 | ULIF00514/10/05EQUITY114-Individual Equity Fund                    | 14-Oct-05      | NON-PAR     | 31,181                          | 32.4620                 | 32.4620                              | 30.7080                    | 30.6838                     | 30.8083                | 30.3338                 | 7.02%                   | 12.11%              | 33.3869                     |
| 12 | ULIF00318/10/04GROWTH114-Individual Growth Fund                    | 18-Oct-04      | NON-PAR     | 55,329                          | 39.7713                 | 39.7713                              | 38.2531                    | 37.3893                     | 37.2828                | 36.6965                 | 8.38%                   | 10.36%              | 39.7713                     |
| 13 | ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund      | 27-Nov-07      | NON-PAR     | 370                             | 21.3767                 | 21.3767                              | 20.9234                    | 20.6542                     | 20.4072                | 20.0443                 | 6.65%                   | 6.87%               | 21.3767                     |
| 14 | ULIF01016/12/09PRESERVER114-Individual Preserver Fund              | 16-Dec-09      | NON-PAR     | 14,069                          | 22.6242                 | 22.6242                              | 22.0979                    | 20.9934                     | 20.7464                | 20.8751                 | 8.38%                   | 8.16%               | 22.6242                     |
| 15 | ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund      | 16-Dec-09      | NON-PAR     | 2,445                           | 22.6359                 | 22.6359                              | 22.0842                    | 21.0224                     | 20.7569                | 20.8732                 | 8.44%                   | 7.94%               | 22.6359                     |
| 16 | ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund            | 16-Dec-09      | NON-PAR     | 26,706                          | 20.0741                 | 20.0741                              | 18.9665                    | 18.9979                     | 19.0112                | 18.7783                 | 6.90%                   | 12.18%              | 20.6073                     |
| 17 | ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund  | 16-Dec-09      | NON-PAR     | 3,379                           | 20.0290                 | 20.0290                              | 18.9525                    | 18.9732                     | 19.0141                | 18.6791                 | 7.23%                   | 12.43%              | 20.6491                     |
| 18 | ULIF00418/10/04SECURE114-Individual Secure Fund                    | 18-Oct-04      | NON-PAR     | 3,560                           | 32.8391                 | 32.8391                              | 31.9485                    | 30.5976                     | 30.3016                | 30.3635                 | 8.15%                   | 8.37%               | 32.8391                     |
| 19 | ULIF01403/12/10GTDNAV114-Market Shield                             | 3-Dec-10       | NON-PAR     | 15,830                          | 17.1912                 | 17.1912                              | 16.5376                    | 16.5929                     | 16.3085                | 15.7832                 | 8.92%                   | 9.38%               | 17.2200                     |
| 20 | ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund                    | 16-Mar-17      | NON-PAR     | 3,942                           | 10.8561                 | 10.8561                              | 10.5709                    | 10.3281                     | 10.7482                | 11.3014                 | -3.94%                  | NA                  | 11.9679                     |
| 8  | ULIF01801/10/18CAPNIFINDX114-Exide Life Capped Nifty Index Fund    | 25-Feb-19      | NON-PAR     | 285                             | 10.7204                 | 10.7204                              | NA                         | NA                          | NA                     | NA                      | NA                      | NA                  | 10.7207                     |
| 21 | ULIF00705/02/08PENDEBT114-Pension Debt Fund                        | 5-Feb-08       | NON-PAR     | 2,083                           | 25.7152                 | 25.7152                              | 25.0398                    | 23.7838                     | 23.4523                | 23.5838                 | 9.04%                   | 8.39%               | 25.7152                     |
| 22 | ULIF00805/02/08PENEEQUITY114-Pension Equity Fund                   | 5-Feb-08       | NON-PAR     | 3,767                           | 22.6426                 | 22.6426                              | 21.3411                    | 21.4545                     | 21.3292                | 20.7565                 | 9.09%                   | 13.02%              | 23.2019                     |
| 23 | ULIF00905/02/08PENLIQUID114-Pension Liquid Fund                    | 5-Feb-08       | NON-PAR     | 310                             | 21.9869                 | 21.9869                              | 21.6475                    | 21.3336                     | 21.0382                | 20.7452                 | 5.99%                   | 5.98%               | 21.9869                     |
|    | <b>TOTAL</b>   |                |             | <b>2,01,679</b>                 |                         |                                      |                            |                             |                        |                         |                         |                     |                             |

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L-29 - Detail regarding debt securities**
**Statement as on : 31 March 2019**

( ₹ Lacs)

**Detail Regarding debt securities(ULIP)**

|  | MARKET VALUE         |                              |                |                              | Book Value           |                              |                |                              |
|--|----------------------|------------------------------|----------------|------------------------------|----------------------|------------------------------|----------------|------------------------------|
|  | As at 31 March, 2019 | as % of total for this class | 31 March, 2018 | as % of total for this class | As at 31 March, 2019 | as % of total for this class | 31 March, 2018 | as % of total for this class |
| <b>Break down by credit rating</b>     |                      |                              |                |                              |                      |                              |                |                              |
| AAA rated                              | 28,636               | 40%                          | 20,636         | 28%                          | 28,217               | 40%                          | 20,417         | 28%                          |
| AA or better                           | 1,514                | 2%                           | 510            | 1%                           | 1,518                | 2%                           | 502            | 1%                           |
| Rated below AA but above A             | -                    | 0%                           | -              | 0%                           | -                    | -                            | -              | 0%                           |
| Rated below A but above B              | -                    | -                            | -              | -                            | -                    | -                            | -              | -                            |
| Rated D                                | 750                  | 0%                           | -              | -                            | 1,005                | 1%                           | -              | -                            |
| Any other (Sovereign)                  | 41,324               | 57%                          | 53,194         | 72%                          | 40,607               | 57%                          | 53,174         | 72%                          |
| <b>BREAKDOWN BY RESIDUAL MATURITY</b>  |                      |                              |                |                              |                      |                              |                |                              |
| Up to 1 year                           | 15,696               | 22%                          | 21,875         | 29%                          | 15,478               | 22%                          | 21,451         | 29%                          |
| more than 1 year and upto 3years       | 4,745                | 7%                           | 5,576          | 8%                           | 4,871                | 7%                           | 5,459          | 7%                           |
| More than 3 years and up to 7years     | 19,379               | 27%                          | 13,478         | 18%                          | 19,119               | 27%                          | 13,576         | 18%                          |
| More than 7 years and up to 10 years   | 23,833               | 33%                          | 18,771         | 25%                          | 23,449               | 33%                          | 18,815         | 25%                          |
| More than 10 years and up to 15 years  | 6,369                | 9%                           | 11,358         | 15%                          | 6,244                | 9%                           | 11,430         | 15%                          |
| More than 15 years and up to 20 years  | 1,510                | 2%                           | 1,698          | 2%                           | 1,492                | 2%                           | 1,756          | 2%                           |
| Above 20 years                         | 691                  | 1%                           | 1,582          | 2%                           | 694                  | 1%                           | 1,605          | 2%                           |
| <b>Breakdown by type of the issuer</b> |                      |                              |                |                              |                      |                              |                |                              |
| a. Central Government                  | 32,559               | 45%                          | 52,037         | 70%                          | 32,006               | 45%                          | 52,035         | 70%                          |
| b. State Government                    | 8,765                | 12%                          | 1,158          | 2%                           | 8,601                | 12%                          | 1,139          | 2%                           |
| c. Corporate Securities                | 30,900               | 43%                          | 21,145         | 28%                          | 30,740               | 43%                          | 20,919         | 28%                          |

( ₹ Lacs)

**Detail Regarding debt securities(NON ULIP)**

|  | MARKET VALUE         |                              |                |                              | Book Value           |                              |                |                              |
|--|----------------------|------------------------------|----------------|------------------------------|----------------------|------------------------------|----------------|------------------------------|
|  | As at 31 March, 2019 | as % of total for this class | 31 March, 2018 | as % of total for this class | As at 31 March, 2019 | as % of total for this class | 31 March, 2018 | as % of total for this class |
| <b>Break down by credit rating</b>     |                      |                              |                |                              |                      |                              |                |                              |
| AAA rated                              | 2,62,947             | 24%                          | 2,42,511       | 27%                          | 2,60,634             | 24%                          | 2,36,729       | 26%                          |
| AA or better                           | 4,124                | 0%                           | 6,370          | 1%                           | 4,000                | 0%                           | 6,000          | 1%                           |
| Rated below AA but above A             | 2,004                | 0                            | 2,017          | 0                            | 2,027                | 0                            | 2,032          | 0.00                         |
| Rated below A but above B              | -                    | -                            | -              | -                            | -                    | -                            | -              | -                            |
| Rated D                                | 2,625                | -                            | -              | -                            | 3,500                | -                            | -              | -                            |
| Any other (Sovereign)                  | 8,23,796             | 75%                          | 6,60,667       | 72%                          | 8,06,111             | 75%                          | 6,55,121       | 73%                          |
| <b>BREAKDOWN BY RESIDUAL MATURITY</b>  |                      |                              |                |                              |                      |                              |                |                              |
| Up to 1 year                           | 18,567               | 2%                           | 14,049         | 2%                           | 18,488               | 2%                           | 14,011         | 2%                           |
| more than 1 year and upto 3years       | 39,017               | 4%                           | 31,310         | 3%                           | 38,673               | 4%                           | 30,486         | 3%                           |
| More than 3 years and up to 7years     | 81,711               | 7%                           | 99,273         | 11%                          | 80,217               | 7%                           | 96,089         | 11%                          |
| More than 7 years and up to 10 years   | 2,47,640             | 23%                          | 1,58,678       | 17%                          | 2,42,095             | 22%                          | 1,55,123       | 17%                          |
| More than 10 years and up to 15 years  | 2,77,493             | 25%                          | 2,47,186       | 27%                          | 2,75,493             | 26%                          | 2,45,302       | 27%                          |
| More than 15 years and up to 20 years  | 78,754               | 7%                           | 92,813         | 10%                          | 78,105               | 7%                           | 92,492         | 10%                          |
| Above 20 years                         | 3,52,312             | 32%                          | 2,68,257       | 29%                          | 3,43,201             | 32%                          | 2,66,380       | 30%                          |
| <b>Breakdown by type of the issuer</b> |                      |                              |                |                              |                      |                              |                |                              |
| a. Central Government                  | 8,04,451             | 73%                          | 6,58,169       | 72%                          | 7,87,142             | 73%                          | 6,52,639       | 73%                          |
| b. State Government                    | 19,344               | 2%                           | 2,498          | 0%                           | 18,968               | 2%                           | 2,482          | 0%                           |
| c. Corporate Securities                | 2,71,700             | 25%                          | 2,50,898       | 28%                          | 2,70,161             | 25%                          | 2,44,761       | 27%                          |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

| Name of Related Parties                                    | Description of transactions / Categories            | Consideration paid / received       |                          |                                     |                          |
|--|---|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
|  |   | For the Quarter ended 31 March 2019 | Year ended 31 March 2019 | For the Quarter ended 31 March 2018 | Year ended 31 March 2018 |
| Exide Industries Ltd                                       | Premium Income                                      | 20.82                               | 77.12                    | 20.49                               | 73.66                    |
|  | Benefits paid (Claims during the year)              | 6.02                                | 27.04                    | 0.01                                | 58.07                    |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | 1,85,000.00              | -                                   | 1,75,000.00              |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | 10,000.00                | -                                   | -                        |
| Raheja OBE General Insurance Company Limited               | Premium Income                                      | 2.65                                | 2.81                     | 1.50                                | 3.52                     |
|  | Benefits paid (Claims during the year)              | -                                   | -                        | -                                   | -                        |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Services provided by the company (Premium Paid)     | 0.83                                | 11.77                    | -                                   | 3.64                     |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Sonata Software Limited                                    | Premium Income                                      | 0.09                                | 32.24                    | (0.01)                              | 24.69                    |
|  | Benefits paid (Claims during the year)              | (60.00)                             | -                        | -                                   | 75.00                    |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Services provided by the company                    | 119.91                              | 448.58                   | 140.62                              | 453.30                   |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Chloride Power Systems & Solutions Limited                 | Premium Income                                      | 53.08                               | 91.13                    | 44.66                               | 44.66                    |
|  | Benefits paid (Claims during the year)              | 0.06                                | 1.52                     | -                                   | -                        |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Juhu Beach Resort Limited                                  | Premium Income                                      | 0.44                                | 0.45                     | 0.45                                | 0.46                     |
|  | Benefits paid (Claims during the year)              | -                                   | -                        | -                                   | -                        |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Prism Johnson Limited                                      | Premium Income                                      | (0.06)                              | 180.20                   | (1.11)                              | 192.61                   |
|  | Benefits paid (Claims during the year)              | 87.50                               | 197.43                   | 17.50                               | 138.95                   |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Hathway Investments Pvt Ltd                                | Premium Income                                      | -                                   | 0.08                     | 0.08                                | 0.08                     |
|  | Benefits paid (Claims during the year)              | -                                   | -                        | -                                   | -                        |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Outlook Publishing (India) Pvt Ltd                         | Premium Income                                      | (0.02)                              | 1.30                     | 0.02                                | 1.36                     |
|  | Benefits paid (Claims during the year)              | -                                   | 1.56                     | -                                   | -                        |
|  | Investment  | -                                   | -                        | -                                   | -                        |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Hathway Cable & Datacom Limited                            | Premium Income                                      | 32.39                               | 53.75                    | 15.21                               | 13.54                    |
|  | Benefits paid (Claims during the year)              | 0.92                                | 28.79                    | 13.69                               | 91.25                    |
|  | Investment  | -                                   | 1,016.75                 | -                                   | 1,016.75                 |
|  | Dividend / Income from Investment                   | -                                   | -                        | -                                   | -                        |
|  | Share capital as on 31 March 2019                   | -                                   | -                        | -                                   | -                        |
|  | Contribution to Share capital (Inc Share App Money) | -                                   | -                        | -                                   | -                        |
| Employees Group Gratuity cum Life Assurance Scheme (Trust) | Premium Income received from Grauity Trust          | 450.01                              | 450.11                   | 130.72                              | 130.72                   |
|  | Benefits paid (Claims during the year)              | 27.99                               | 207.61                   | 43.93                               | 194.01                   |
|  | Contribution made to Gratuity Trust by the Company  | 450.01                              | 450.01                   | 130.00                              | 130.00                   |
|  | Expenses incurred on behalf of the company          | -                                   | -                        | -                                   | 0.01                     |
|  | Managerial Remuneration                             | 174.25                              | 797.65                   | 143.54                              | 796.80                   |
| Key Management Personnel *                                 | Premium Income                                      | 5.25                                | 14.38                    | 5.84                                | 14.63                    |

\* Key Management Personnel includes MD &amp; CEO, CFO, Company Secretary and Appointed Actuary &amp; CRO.

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

| SI. No. | Name of person           | Role / Designation                           | Details of change in the period          |
|---------|--------------------------|--|--|
| 1       | Mr. Rajan Raheja         | Director                                     |  |
| 2       | Mr. Kshitij Jain         | Managing Director & CEO                      |  |
| 3       | Mr. Vijay Aggarwal       | Director                                     |  |
| 4       | Mr. Vinayak Aggarwal     | Director                                     |  |
| 5       | Mr. A. K Mukherjee       | Director                                     |  |
| 6       | Mr. Atanu Sen            | Director                                     |  |
| 7       | Ms. Mona Desai           | Director                                     |  |
| 8       | Mr. Rahul Agarwal        | Chief Distribution Officer                   |  |
| 9       | Mr. Ashwin B             | Chief Operating Officer                      |  |
| 10      | Mr. Rangarajan B N       | Appointed Actuary & Chief Risk Officer       |  |
| 11      | Mr. C Anil Kumar         | Chief Financial Officer                      |  |
| 12      | Mr. Shyamsunder Bhat     | Chief Investment Officer                     |  |
| 13      | Ms. Priya Gopalakrishnan | Director - Human Resources *                 | Resigned with effect from March 31, 2019 |
| 14      | Mr. Mohit Goel           | Director - Marketing and Direct Channel *    |  |
| 15      | Ms. Arpita Sen           | Director - Legal, Compliance & Secretarial * |  |
| 16      | Mr. Manas Ranjan Panda   | Company Secretary                            |  |
| 17      | Ms. Meenakshi Suresh     | Head - Internal Audit                        |  |

\* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-32 - SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2019



₹ Lacs

| Item | Description   | Amount          |
|------|---|-----------------|
| 1    | Available Assets in Policyholders' Fund               | 13,33,012       |
|      | Deduct:   |                 |
| 2    | Mathematical Reserves                                 | 13,18,862       |
| 3    | Other Liabilities                                     | -               |
| 4    | <b>Excess in Policyholders' funds (1) - (2) - (3)</b> | <b>14,150</b>   |
| 5    | Available Assets in Shareholders Fund                 | 1,01,491        |
|      | Deduct:   |                 |
| 6    | Other Liabilities of shareholders' fund               | -               |
| 7    | <b>Excess in Shareholders' funds</b>                  | <b>1,01,491</b> |
| 8    | Total ASM (4) + (7)                                   | 1,15,642        |
| 9    | Required Solvency Margin (RSM)                        | 55,598          |
| 10   | <b>Solvency Ratio (8) / (9)</b>                       | <b>208.0%</b>   |



**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



₹ Lacs

FORM : L-34-Yield on Investments-1 (As on 31 March 2019)

Name of the Fund **LIFE FUND**

| No. | Category of Investment  | CAT Code | As on 31 March 2019(Current Quarter) |                      |             |             | As on 31 March 2019(Year to Date) |                      |             |             | As on 31-March -2018 (Year to Date) |                      |             |             |
|-----|---|----------|--------------------------------------|----------------------|-------------|-------------|-----------------------------------|----------------------|-------------|-------------|-------------------------------------|----------------------|-------------|-------------|
|     |   |          | Investment                           | Income on Investment | Gross Yield | Net Yield   | Investment                        | Income on Investment | Gross Yield | Net Yield   | Investment                          | Income on Investment | Gross Yield | Net Yield   |
|     |   |          | (Rs)                                 | (Rs)                 | %           | %           | (Rs)                              | (Rs)                 | %           | %           | (Rs)                                | (Rs)                 | %           | %           |
| 1   | <b>A Central Government Securities</b>  |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Central Government Bonds  | CGSB     | 6,37,704                             | 13,392               | 2.10        | 2.10        | 5,97,849                          | 47,168               | 7.89        | 7.89        | 4,77,997                            | 39,295               | 8.22        | 8.22        |
|     | Deposit under Sec 7 of Insurance Act, 1938  | CDSS     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Treasury Bills  | CTRB     | 0                                    | 0                    | 0.00        | 0.00        | 500                               | 1                    | 0.13        | 0.13        | 3,449                               | 173                  | 5.00        | 5.00        |
| 2   | <b>B Government Securities / Other Approved Securities</b>                                      |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | State Government Bonds/ Development Loans   | SGGB     | 10,858                               | 225                  | 2.07        | 2.07        | 5,999                             | 497                  | 8.29        | 8.29        | 990                                 | 86                   | 8.66        | 8.66        |
|     | Other Approved Securities (excluding Infrastructure Investments)                                | SGOA     | 14,651                               | 299                  | 2.04        | 2.04        | 14,871                            | 1,221                | 8.21        | 8.21        | 16,000                              | 1,372                | 8.58        | 8.58        |
| 3   | <b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>                |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Bonds/Debentures issued by NHB/ Institutions accredited by NHB                                  | HTDN     | 25,007                               | 530                  | 2.12        | 2.12        | 18,237                            | 1,521                | 8.34        | 8.34        | 20,520                              | 2,159                | 10.52       | 10.52       |
| 4   | <b>D Infrastructure Investments</b>   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Infrastructure - PSU - Equity shares - Quoted   | ITPE     | 318                                  | 11                   | 3.56        | 3.56        | 388                               | -4                   | -1.00       | -1.00       | 414                                 | 6                    | 1.33        | 1.33        |
|     | Infrastructure - Corporate Securities - Equity shares - Quoted                                  | ITCE     | 351                                  | 16                   | 4.58        | 4.58        | 512                               | -108                 | -21.11      | -21.11      | 739                                 | -51                  | -6.94       | -6.94       |
|     | Infrastructure - Securitized Assets   | IESA     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Infrastructure - PSU - Debentures/ Bonds  | IPTD     | 1,36,597                             | 2,599                | 1.90        | 1.90        | 1,29,322                          | 10,579               | 8.18        | 8.18        | 1,04,040                            | 8,937                | 8.59        | 8.59        |
|     | Infrastructure - Equity (including unlisted)  | IOEQ     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Infrastructure - Other Corporate Securities- Debentures/ Bonds                                  | ICTD     | 1,478                                | 15                   | 0.99        | 0.99        | 2,484                             | 206                  | 8.30        | 8.30        | 3,730                               | 343                  | 9.20        | 9.20        |
|     | Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)              | IORD     | 3,500                                | 0                    | 0.00        | 0.00        | 2,915                             | -493                 | -16.91      | -16.91      | 0                                   | 0                    | 0.00        | 0.00        |
| 5   | <b>E Approved Investment Subject To Exposure Norms</b>  |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | PSU - Equity Shares - Quoted  | EAEQ     | 2,927                                | 261                  | 8.90        | 8.90        | 4,312                             | 93                   | 2.15        | 2.15        | 4,672                               | -358                 | -7.66       | -7.66       |
|     | Corporate Securities -Equity Shares (ordinary)-Quoted   | EACE     | 30,292                               | 1,495                | 4.93        | 4.93        | 36,026                            | 4,874                | 13.53       | 13.53       | 30,331                              | 4,025                | 13.27       | 13.27       |
|     | Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI | ECDB     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Corporate Securities - Bonds - Taxable  | EPBT     | 32,151                               | 608                  | 1.89        | 1.89        | 26,982                            | 1,998                | 7.41        | 7.41        | 17,482                              | 1,502                | 8.59        | 8.59        |
|     | Corporate Securities -Debentures  | ECOS     | 11,892                               | 353                  | 2.97        | 2.97        | 15,287                            | 1,509                | 9.87        | 9.87        | 24,377                              | 2,346                | 9.62        | 9.62        |
|     | Loans - Policy Loans  | ELPL     | 34,692                               | 853                  | 2.46        | 2.46        | 31,610                            | 2,991                | 9.46        | 9.46        | 23,470                              | 1,484                | 6.32        | 6.32        |
|     | Deposits - CDs with Scheduled Banks   | EDCD     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | CCIL - CBLO   | ECBO     | 0                                    | 0                    | 0.00        | 0.00        | 12,881                            | 191                  | 1.49        | 1.49        | 304                                 | 2                    | 0.61        | 0.61        |
|     | Commercial Papers   | ECCP     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks                         | EUPD     | 1,000                                | 23                   | 2.26        | 2.26        | 1,000                             | 92                   | 9.17        | 9.17        | 2,807                               | 271                  | 9.65        | 9.65        |
|     | Application Money   | ECAM     | 0                                    | 0                    | 0.00        | 0.00        | 5,308                             | 0                    | 0.00        | 0.00        | 1,366                               | 0                    | 0.00        | 0.00        |
|     | Deposits - Money at call and short notice with banks /Repo                                      | ECMR     | 719                                  | 2                    | 0.31        | 0.31        | 1,068                             | 5                    | 0.42        | 0.42        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Passively Managed Equity ETF (Non Promoter Group)   | EETF     | 915                                  | 101                  | 11.06       | 11.06       | 915                               | -28                  | -3.01       | -3.01       | 915                                 | -7                   | -0.78       | -0.78       |
|     | Mutual Funds - Gilt/ G Sec/ Liquid Schemes  | EGMF     | 28,389                               | 505                  | 1.78        | 1.78        | 19,526                            | 1,422                | 7.28        | 7.28        | 23,742                              | 1,567                | 6.60        | 6.60        |
| 6   | <b>F Other than Approved Securities</b>   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Equity Shares (Incl. Co-op Societies)   | OESH     | 1,515                                | -29                  | -1.90       | -1.90       | 2,646                             | -910                 | -34.39      | -34.39      | 1,572                               | -147                 | -9.35       | -9.35       |
|     | Equity Shares (incl. Equity related Instruments) - Promoter Group                               | OEPG     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 469                                 | 44                   | 9.34        | 9.34        |
|     | Equity Shares (PSU & Unlisted)  | OEPU     | 2,500                                | 0                    | 0.00        | 0.00        | 2,516                             | -3                   | -0.11       | -0.11       | 2,604                               | -135                 | -5.20       | -5.20       |
|     | Debentures  | OLDB     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Reclassified Approved Investments - Debt  | ORAD     | 2,505                                | 44                   | 1.74        | 1.74        | 2,349                             | -580                 | -24.68      | -24.68      | 0                                   | 0                    | 0.00        | 0.00        |
|     | Reclassified Approved Investments - Equity  | ORAE     | 2,533                                | 272                  | 10.72       | 10.72       | 2,227                             | 386                  | 17.34       | 17.34       | 0                                   | 0                    | 0.00        | 0.00        |
|     | Bonds - PSU - Taxable   | OBPT     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 2,034                               | 117                  | 5.74        | 5.74        |
|     | Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group   | ODPG     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Securitized Assets  | OPSA     | 1,120                                | 15                   | 1.30        | 1.30        | 1,204                             | 55                   | 4.53        | 4.53        | 1,506                               | 74                   | 4.88        | 4.88        |
|     | Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes                                       | OMGS     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | <b>TOTAL</b>  |          | <b>9,83,614</b>                      | <b>21,589</b>        | <b>2.19</b> | <b>2.19</b> | <b>9,38,932</b>                   | <b>72,682</b>        | <b>7.74</b> | <b>7.74</b> | <b>7,65,529</b>                     | <b>63,102</b>        | <b>8.24</b> | <b>8.24</b> |

| No.  | Category of Investment  | CAT Code | As on 31 March 2019(Current Quarter) |                      |             |             | As on 31 March 2019(Year to Date) |                      |             |             | As on 31-March -2018 (Year to Date) |                      |             |             |
|--|---|----------|--------------------------------------|----------------------|-------------|-------------|-----------------------------------|----------------------|-------------|-------------|-------------------------------------|----------------------|-------------|-------------|
|  |   |          | Investment                           | Income on Investment | Gross Yield | Net Yield   | Investment                        | Income on Investment | Gross Yield | Net Yield   | Investment                          | Income on Investment | Gross Yield | Net Yield   |
|  |   |          | (Rs)                                 | (Rs)                 | %           | %           | (Rs)                              | (Rs)                 | %           | %           | (Rs)                                | (Rs)                 | %           | %           |
| <b>A Central Government Securities</b>   |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | Central Government Bonds  | CGSB     | 23,126                               | 398                  | 1.72        | 1.72        | 33,076                            | 2,923                | 8.84        | 8.84        | 34,511                              | 1,635                | 4.74        | 4.74        |
|  | Treasury Bills  | CTRB     | 14,008                               | 233                  | 1.66        | 1.66        | 13,958                            | 900                  | 6.45        | 6.45        | 15,123                              | 924                  | 6.11        | 6.11        |
| <b>B Government Securities / Other Approved Securities</b>                       |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | State Government Bonds/ Development Loans   | SGGB     | 7,661                                | 214                  | 2.79        | 2.79        | 3,325                             | 497                  | 14.96       | 14.96       | 4,429                               | 249                  | 5.61        | 5.61        |
|  | Other Approved Securities (excluding Infrastructure Investments)                                | SGOA     | 12                                   | 0                    | 2.44        | 2.44        | 12                                | 1                    | 10.09       | 10.09       | 12                                  | 1                    | 4.61        | 4.61        |
| <b>C Housing and Loans to State Govt for housing and fire fighting equipment</b> |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB                               | HTDN     | 3,896                                | 161                  | 4.13        | 4.13        | 2,959                             | 387                  | 13.06       | 13.06       | 2,505                               | 176                  | 7.04        | 7.04        |
| <b>D Infrastructure Investments</b>  |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | Infrastructure - PSU - Equity shares - Quoted   | ITPE     | 1,254                                | 149                  | 11.84       | 11.84       | 1,347                             | 145                  | 10.75       | 10.75       | 1,471                               | (15)                 | -1.02       | -1.02       |
|  | Infrastructure - Corporate Securities - Equity shares - Quoted                                  | ITCE     | 379                                  | 16                   | 4.25        | 4.25        | 1,113                             | (439)                | -39.40      | -39.40      | 2,146                               | 15                   | 0.71        | 0.71        |
|  | Infrastructure - Securitised Assets   | IESA     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Infrastructure - PSU - Debentures/ Bonds  | IPTD     | 13,143                               | 464                  | 3.53        | 3.53        | 9,294                             | 829                  | 8.92        | 8.92        | 10,527                              | 645                  | 6.13        | 6.13        |
|  | Infrastructure - Other Corporate Securities- Debentures/ Bonds                                  | ICTD     | 1,576                                | 53                   | 3.35        | 3.35        | 2,027                             | 133                  | 6.57        | 6.57        | 2,703                               | 189                  | 7.00        | 7.00        |
|  | Infrastructure - Equity (including unlisted)  | IOEO     | 95                                   | -37                  | -38.29      | -38.29      | 363                               | (162)                | -44.64      | -44.64      | 242                                 | (114)                | -47.19      | -47.19      |
|  | Infrastructure - Equity (Promoter Group)  | IOPE     | 615                                  | -39                  | -6.37       | -6.37       | 587                               | (104)                | -17.68      | -17.68      | -                                   | -                    | 0.00        | 0.00        |
|  | Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)              | IORD     | 750                                  | 0                    | 0.00        | 0.00        | 750                               | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
| <b>E Approved Investment Subject To Exposure Norms</b>                           |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | PSU - Equity Shares - Quoted  | EAEQ     | 3,606                                | 301                  | 8.33        | 8.33        | 5,935                             | (4)                  | -0.07       | -0.07       | 11,722                              | (615)                | -5.25       | -5.25       |
|  | Corporate Securities - Equity Shares (ordinary)-Quoted  | EACE     | 88,563                               | 5,002                | 5.65        | 5.65        | 92,650                            | 11,326               | 12.22       | 12.22       | 1,04,836                            | 16,025               | 15.29       | 15.29       |
|  | Equity Shares - Promoter Group  | EEPG     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Corporate Securities - Bonds - Taxable  | EPBT     | 2,661                                | 95                   | 3.58        | 3.58        | 1,704                             | 156                  | 9.13        | 9.13        | 760                                 | 120                  | 15.83       | 15.83       |
|  | Corporate Securities - Bonds - Tax free   | EPBF     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Corporate Securities -Debentures  | ECOS     | 5,092                                | 181                  | 3.55        | 3.55        | 5,306                             | 503                  | 9.48        | 9.48        | 4,592                               | 328                  | 7.15        | 7.15        |
|  | Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI | ECDB     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Deposits - CDs with Scheduled Banks   | EDCD     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | CCIL - CBLO   | ECBO     | 0                                    | 0                    | 0.00        | 0.00        | 4,180                             | 141                  | 3.37        | 3.37        | 1,286                               | 74                   | 5.75        | 5.75        |
|  | Commercial Papers   | ECCP     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks                         | EUPD     | 1,514                                | 41                   | 2.68        | 2.68        | 1,512                             | 119                  | 7.85        | 7.85        | 1,556                               | 108                  | 6.96        | 6.96        |
|  | Application Money   | ECAM     | 0                                    | 0                    | 0.00        | 0.00        | 4,016                             | -                    | 0.00        | 0.00        | 1,413                               | -                    | 0.00        | 0.00        |
|  | Deposits - Money at call and short notice with banks /Repo                                      | ECMR     | 2,233                                | 35                   | 1.55        | 1.55        | 1,962                             | 50                   | 2.54        | 2.54        | -                                   | -                    | 0.00        | 0.00        |
|  | Passively Managed Equity ETF (Non Promoter Group)   | EETF     | 240                                  | 28                   | 11.58       | 11.58       | 253                               | (8)                  | -2.99       | -2.99       | 282                                 | (2)                  | -0.69       | -0.69       |
|  | Mutual Funds - Gilt/ G Sec/ Liquid Schemes  | EGMF     | 10,616                               | 191                  | 1.80        | 1.80        | 9,907                             | 637                  | 6.43        | 6.43        | 11,600                              | 761                  | 6.56        | 6.56        |
|  | Net Current Assets (Only in respect of ULIP Business)   | ENCA     | 1,741                                | 0                    | 0.00        | 0.00        | 1,741                             | -                    | 0.00        | 0.00        | 2,759                               | -                    | 0.00        | 0.00        |
| <b>F Other than Approved Securities</b>  |   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|  | Equity Shares (Incl. Co-op Societies)   | OESH     | 1,887                                | -130                 | -6.87       | -6.87       | 4,102                             | (1,640)              | -39.98      | -39.98      | 5,901                               | (29)                 | -0.49       | -0.49       |
|  | Equity Shares - Promoter Group  | OEPG     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | 778                                 | (82)                 | -10.48      | -10.48      |
|  | Equity Shares (PSUs & Unlisted)   | OEPU     | 0                                    | 0                    | 0.00        | 0.00        | 76                                | (23)                 | -30.34      | -30.34      | 397                                 | (410)                | -103.49     | -103.49     |
|  | Debentures  | OLDB     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | Reclassified Approved Investments - Debt  | ORAD     | 0                                    | 0                    | 0.00        | 0.00        | 750                               | (312)                | -41.56      | -41.56      | -                                   | -                    | 0.00        | 0.00        |
|  | Reclassified Approved Investments - Equity  | ORAE     | 3,970                                | 544                  | 13.70       | 13.70       | 3,580                             | 684                  | 19.11       | 19.11       | -                                   | -                    | 0.00        | 0.00        |
|  | Passively managed Equity ETF (Non Promoter Group)   | OETF     | 6,218.06                             | 936.22               | 15.06       | 15.06       | 4,122                             | 1,317                | 31.95       | 31.95       | 2,822                               | (76)                 | -2.70       | -2.70       |
|  | Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes                                       | OMGS     | 0                                    | 0                    | 0.00        | 0.00        | -                                 | -                    | 0.00        | 0.00        | -                                   | -                    | 0.00        | 0.00        |
|  | <b>TOTAL</b>  |          | <b>1,94,855</b>                      | <b>8,833</b>         | <b>4.53</b> | <b>4.53</b> | <b>2,10,608</b>                   | <b>18,056</b>        | <b>8.57</b> | <b>8.57</b> | <b>2,24,374</b>                     | <b>19,908</b>        | <b>8.87</b> | <b>8.87</b> |

| No. | Category of Investment  | CAT Code | As on 31 March 2019(Current Quarter) |                      |             |             | As on 31 March 2019(Year to Date) |                      |             |             | As on 31-March -2018 (Year to Date) |                      |             |             |
|-----|---|----------|--------------------------------------|----------------------|-------------|-------------|-----------------------------------|----------------------|-------------|-------------|-------------------------------------|----------------------|-------------|-------------|
|     |   |          | Investment                           | Income on Investment | Gross Yield | Net Yield   | Investment                        | Income on Investment | Gross Yield | Net Yield   | Investment                          | Income on Investment | Gross Yield | Net Yield   |
|     |   |          | (Rs)                                 | (Rs)                 | %           | %           | (Rs)                              | (Rs)                 | %           | %           | (Rs)                                | (Rs)                 | %           | %           |
| 1   | <b>A Central Government Securities</b>  |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Central Government Bonds  | CGSB     | 1,01,356                             | 2,055                | 2.03        | 2.03        | 95,766                            | 7,752                | 8.10        | 8.10        | 84,464                              | 6,845                | 8.10        | 8.10        |
|     | Treasury Bills  | CTRB     | 7,376                                | 123                  | 1.67        | 1.67        | 7,048                             | 455                  | 6.46        | 6.46        | 5,603                               | 341                  | 6.09        | 6.09        |
| 2   | <b>B Government Securities / Other Approved Securities</b>                                      |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | State Government Bonds/ Development Loans   | SGGB     | 4,087                                | 85                   | 2.07        | 2.07        | 1,590                             | 133                  | 8.39        | 8.39        | 501                                 | 44                   | 8.83        | 8.83        |
|     | Other Approved Securities (excluding Infrastructure Investments)                                | SGOA     | 9,541                                | 200                  | 2.09        | 2.09        | 9,524                             | 799                  | 8.39        | 8.39        | 9,477                               | 799                  | 8.43        | 8.43        |
| 3   | <b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>                |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Bonds/Debentures issued by NHB/ Institutions accredited by NHB                                  | HTDN     | 14,944                               | 336                  | 2.25        | 2.25        | 15,803                            | 1,474                | 9.33        | 9.33        | 16,754                              | 1,555                | 9.28        | 9.28        |
| 4   | <b>D Infrastructure Investments</b>   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Infrastructure - PSU - Equity shares - Quoted   | ITPE     | 84                                   | 0                    | 0.56        | 0.56        | 128                               | -10                  | -7.82       | -7.82       | 135                                 | 4                    | 2.79        | 2.79        |
|     | Infrastructure - Corporate Securities - Equity shares - Quoted                                  | ITCE     | 80                                   | 4                    | 4.62        | 4.62        | 117                               | -24                  | -20.50      | -20.50      | 192                                 | -20                  | -10.60      | -10.60      |
|     | Infrastructure - PSU - Debentures/ Bonds  | IPTD     | 22,681                               | 484                  | 2.13        | 2.13        | 25,011                            | 2,319                | 9.27        | 9.27        | 25,774                              | 2,314                | 8.98        | 8.98        |
|     | Infrastructure - Other Corporate Securities- Debentures/ Bonds                                  | ICTD     | 3,017                                | 75                   | 2.49        | 2.49        | 3,805                             | 381                  | 10.01       | 10.01       | 4,797                               | 476                  | 9.93        | 9.93        |
|     | Infrastructure - Equity (including unlisted)  | IOEQ     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)              | IORD     | 0                                    | 0                    | 0.00        | 0.00        | 1,500                             | 493                  | 32.85       | 32.85       | 0                                   | 0                    | 0.00        | 0.00        |
| 5   | <b>E Approved Investment Subject To Exposure Norms</b>  |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | PSU - (Approved Investment)-Equity Shares quoted  | EAEQ     | 675                                  | 57                   | 8.42        | 8.42        | 1,039                             | 2                    | 0.23        | 0.23        | 1,222                               | -78                  | -6.37       | -6.37       |
|     | Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted                    | EACE     | 6,182                                | 299                  | 4.84        | 4.84        | 7,735                             | 1,021                | 13.20       | 13.20       | 7,629                               | 1,077                | 14.12       | 14.12       |
|     | Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI | ECDB     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Equity Shares (incl. Equity related Instruments) - Promoter Group                               | EEPG     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Corporate Securities - Bonds - Taxable  | EPBT     | 7,045                                | 140                  | 1.99        | 1.99        | 3,800                             | 274                  | 7.20        | 7.20        | 2,271                               | 178                  | 7.83        | 7.83        |
|     | Corporate Securities (Approved Investment ) -Debentures   | ECOS     | 3,667                                | 106                  | 2.90        | 2.90        | 6,824                             | 688                  | 10.09       | 10.09       | 9,501                               | 907                  | 9.55        | 9.55        |
|     | CCIL (Approved Investment) - CBLO   | ECBO     | 0                                    | 0                    | 0.00        | 0.00        | 2,574                             | 88                   | 3.41        | 3.41        | 1,497                               | 86                   | 5.77        | 5.77        |
|     | Commercial Papers   | ECPP     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks                         | EUPD     | 500                                  | 11                   | 2.26        | 2.26        | 500                               | 46                   | 9.17        | 9.17        | 528                                 | 49                   | 9.20        | 9.20        |
|     | Application Money   | ECAM     | 0                                    | 0                    | 0.00        | 0.00        | 300                               | 0                    | 0.00        | 0.00        | 200                                 | 0                    | 0.00        | 0.00        |
|     | Deposits - Money at call and short notice with banks /Repo                                      | ECMR     | 1,170                                | 18                   | 1.55        | 1.55        | 1,426                             | 36                   | 2.55        | 2.55        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Mutual Funds - Gilt/ G Sec/ Liquid Schemes  | EGMF     | 7,638                                | 137                  | 1.79        | 1.79        | 4,002                             | 246                  | 6.14        | 6.14        | 1,473                               | 97                   | 6.57        | 6.57        |
|     | Passively Managed Equity ETF (Non Promoter Group)   | EETF     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
| 6   | <b>F Other than Approved Securities</b>   |          |                                      |                      |             |             |                                   |                      |             |             |                                     |                      |             |             |
|     | Equity Shares (incl Co-op Societies)  | OESH     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 4                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Reclassified Approved Investments - Debt  | ORAD     | 0                                    | 0                    | 0.00        | 0.00        | 612                               | -450                 | -73.42      | -73.42      | 0                                   | 0                    | 0.00        | 0.00        |
|     | Reclassified Approved Investments - Equity  | ORAE     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes                                       | OMGS     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | Debentures  | OLDB     | 0                                    | 0                    | 0.00        | 0.00        | 0                                 | 0                    | 0.00        | 0.00        | 0                                   | 0                    | 0.00        | 0.00        |
|     | <b>TOTAL</b>  |          | <b>1,90,043</b>                      | <b>4,130</b>         | <b>2.17</b> | <b>2.17</b> | <b>1,89,102</b>                   | <b>15,728</b>        | <b>8.32</b> | <b>8.32</b> | <b>1,72,017</b>                     | <b>14,673</b>        | <b>8.53</b> | <b>8.53</b> |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-35-Downgrading of Investments-2 (As on 31 March 2019)

Name of Fund **LIFE FUND**

Statement of Down Graded Investments

₹ Lacs

| No                           | Name of the Security   | COI  | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks   |
|------------------------------|--|------|--------|------------------|---------------|----------------|---------------|-------------------|---|
| <b>A. During the Quarter</b> |  |      |        |                  |               |                |               |                   |   |
| Nil                          |  |      |        |                  |               |                |               |                   |   |
| <b>B. As on Date</b>         |  |      |        |                  |               |                |               |                   |   |
| 1                            | 8.75% SAIL 23-April-2020   | ORAD | 498    | 03-01-2012       | FITCH         | AAA            | INDAA-        | 03-08-2017        | Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA- on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017 |
| 2                            | 8.90% SAIL 01-05-2019  | ORAD | 500    | 24-07-2009       | FITCH         | AAA            | INDAA-        | 03-08-2017        | Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA- on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017 |
| 3                            | 7.98% IDFC 23-May-2023   | ICTD | 500    | 23-05-2013       | ICRA          | LAAA           | AA+           | 15-11-2018        | Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018  |
| 4                            | 8.67% IDFC Ltd 03-Jan-2025   | ICTD | 500    | 07-01-2015       | ICRA          | LAAA           | AA+           | 15-11-2018        | Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018  |
| 5                            | 9.60% GE Shipping 10-11-2019                                       | ECOS | 500    | 31-03-2010       | CARE          | AAA            | AA+           | 08-10-2018        | NA  |
| 6                            | 9.70% GE Shipping Company Ltd. 15-Apr-2021                         | ECOS | 900    | 26-04-2011       | CARE          | AAA            | AA+           | 08-10-2018        | NA  |
| 7                            | 9.35 SAIL 09 Sep 2026  | ORAD | 1,029  | 23-09-2015       | FITCH         | AAA            | INDAA-        | 03-08-2017        | Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA- on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017 |
| 8                            | 9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021  | IORD | 1,000  | 22-02-2011       | CARE          | AAA            | CARED         | 18-09-2018        | Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018                        |
| 9                            | 9.85% Infrastructure Leasing & Financial Services Ltd. 12-03-2022  | IORD | 1,500  | 12-03-2012       | CARE          | AAA            | CARED         | 18-09-2018        | Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018                       |
| 10                           | 9.90% Infrastructure Leasing and Financial Services Ltd 04-02-2024 | IORD | 1,000  | 04-02-2014       | CARE          | AAA            | CARED         | 18-09-2018        | Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018                        |

Name of Fund **LINKED FUND**

₹ Lacs

| No                           | Name of the Security  | COI  | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks  |
|------------------------------|---|------|--------|------------------|---------------|----------------|---------------|-------------------|--|
| <b>A. During the Quarter</b> |   |      |        |                  |               |                |               |                   |  |
| Nil                          |   |      |        |                  |               |                |               |                   |  |
| <b>B. As on Date</b>         |   |      |        |                  |               |                |               |                   |  |
| 1                            | 9.20 Bank of Baroda Perpetual Bond 09-10-2019                     | FUPD | 504    | 12-05-2010       | CARE          | AAA            | CAREAA+       | 28-03-2016        | NA   |
| 2                            | 9.15% Infrastructure Leasing & Financial Services Ltd 02-03-2020  | IORD | 375    | 02-03-2010       | CARE          | AAA            | CARED         | 18-09-2018        | Security was downgraded from AAA to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018  |
| 3                            | 9.70% Infrastructure Leasing & Financial Services Ltd 22-Feb-2021 | IORD | 375    | 22-02-2011       | CARE          | AAA            | CARED         | 18-09-2018        | Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018 |
| 4                            | 9.60% GE Shipping 10-11-2019                                      | ECOS | 1,011  | 31-03-2010       | CARE          | AAA            | AA+           | 08-10-2018        | NA   |

Name of Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

₹ Lacs

| No                           | Name of the Security                       | COI  | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|------------------------------|--|------|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| <b>A. During the Quarter</b> |  |      |        |                  |               |                |               |                   |         |
| Nil                          |  |      |        |                  |               |                |               |                   |         |
| <b>B. As on Date</b>         |  |      |        |                  |               |                |               |                   |         |
| 1                            | 9.70% GE Shipping Company Ltd. 15-Apr-2021 | ECOS | 600    | 26-04-2011       | CARE          | AAA            | AA+           | 08-10-2018        | NA      |

| Sl. No   | Particulars   | For the quarter ended 31 March 2019 |                 |              |                                  | For the quarter ended 31 March 2018 |                 |              |                                  | Year ended 31 March 2019 |                 |              |                                  | Year ended 31 March 2018 |                 |              |                                  |
|----------|---|-------------------------------------|-----------------|--------------|----------------------------------|-------------------------------------|-----------------|--------------|----------------------------------|--------------------------|-----------------|--------------|----------------------------------|--------------------------|-----------------|--------------|----------------------------------|
|          |   | Premium                             | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                             | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                  | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                  | No. of Policies | No. of Lives | Sum Insured, Wherever applicable |
| <b>1</b> | <b>First Year Premium</b>                               |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | <b>i Individual Single Premium- (ISP)</b>               |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 10,000-25,000                                      | 123.85                              | -               | -            | -                                | 68.47                               | -               | -            | -                                | 140.72                   | -               | -            | -                                | 237.68                   | -               | -            | -                                |
|          | From 25001-50,000                                       | 117.49                              | 40.00           | 40.00        | 229.85                           | 41.50                               | 1.00            | 1.00         | 20.00                            | 171.94                   | 40.00           | 40.00        | 229.85                           | 384.01                   | 2.00            | 2.00         | 48.00                            |
|          | From 50,001-75,000                                      | 12.23                               | 21.00           | 21.00        | 344.54                           | 0.62                                | 1.00            | 1.00         | 30.00                            | 38.85                    | 28.00           | 28.00        | 512.24                           | 2.51                     | 4.00            | 4.00         | 67.00                            |
|          | From 75,000-100,000                                     | 261.94                              | 264.00          | 258.00       | 1,552.58                         | 48.37                               | 38.00           | 38.00        | 107.46                           | 329.48                   | 315.00          | 309.00       | 1,926.38                         | 172.00                   | 141.00          | 140.00       | 538.90                           |
|          | From 1,00,001-1,25,000                                  | 37.00                               | 32.00           | 30.00        | 605.45                           | 30.64                               | 19.00           | 19.00        | 74.48                            | 56.73                    | 49.00           | 46.00        | 919.94                           | 71.25                    | 54.00           | 54.00        | 316.49                           |
|          | Above Rs. 1,25,000                                      | 1,239.93                            | 349.00          | 339.00       | 7,574.52                         | 292.00                              | 44.00           | 43.00        | 561.38                           | 2,284.57                 | 490.00          | 478.00       | 9,788.69                         | 1,239.22                 | 231.00          | 224.00       | 2,169.20                         |
|          | <b>ii Individual Single Premium (ISPA)- Annuity</b>     |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-50000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 50,001-100,000                                     | (1.14)                              | (2)             | (2)          | 0.06                             | (0.59)                              | (1)             | (1)          | 0.07                             | (6.23)                   | (10)            | (10)         | 0.30                             | (4.47)                   | (6)             | (6)          | 0.34                             |
|          | From 1,00,001-150,000                                   | (2.60)                              | (2.00)          | (2.00)       | 0.14                             | (2.56)                              | (2)             | (2)          | 0.13                             | (5.04)                   | (4)             | (4)          | 0.25                             | (14.32)                  | (11)            | (11)         | 0.72                             |
|          | From 150,001-2,00,000                                   | 1.96                                | 1.00            | 1.00         | 0.12                             | -                                   | -               | -            | 0.12                             | -                        | -               | -            | 0.20                             | -                        | -               | -            | -                                |
|          | From 2,00,001-250,000                                   | 95.36                               | 42              | 42           | 8.05                             | 7.13                                | 3               | 3            | 0.40                             | 135.24                   | 59              | 57           | 11.02                            | 7.21                     | 3               | 3            | 0.95                             |
|          | From 2,50,001-3,00,000                                  | 81.94                               | 30              | 30           | 8.52                             | 16.85                               | 6               | 6            | 1.07                             | 205.72                   | 74              | 74           | 18.06                            | 21.94                    | 8               | 8            | 1.56                             |
|          | Above Rs. 3,00,000                                      | 971.60                              | 99              | 98           | 77.76                            | 278.72                              | 14              | 14           | 20.75                            | 2,208.91                 | 228             | 226          | 180.29                           | 701.20                   | 31              | 31           | 53.15                            |
|          | <b>iii Group Single Premium (GSP) **</b>                |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 10,000-25,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 25001-50,000                                       | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 50,001-75,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 75,000-100,000                                     | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 1,00,001-1,25,000                                  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | Above Rs. 1,25,000                                      | 16.35                               | -               | 640          | 1,190.94                         | 16.71                               | 2               | 938          | 1,231.27                         | 58.19                    | 1.00            | 2,971        | 4,736.15                         | 45.20                    | 3               | 2,871        | 3,545.57                         |
|          | <b>iv Group Single Premium- Annuity- GSPA **</b>        |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-50000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 50,001-100,000                                     | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 1,00,001-150,000                                   | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 150,001-2,00,000                                   | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 2,00,001-250,000                                   | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 2,50,001-3,00,000                                  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | Above Rs. 3,00,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | <b>v Individual Non Single Premium- INSP</b>            |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | 470.66                              | 6,610           | 6,597        | 56,649.24                        | 237.83                              | 3,190           | 3,164        | 21,071.03                        | 1,106.66                 | 15,700          | 15,624       | 1,31,298.14                      | 1,209.78                 | 17,748          | 17,551       | 79,249.75                        |
|          | From 10,000-25,000                                      | 6,475.11                            | 35,922          | 35,324       | 2,28,922.25                      | 6,037.46                            | 33,861          | 32,669       | 1,57,952.16                      | 18,962.81                | 1,04,666        | 1,02,033     | 6,88,779.17                      | 18,633.69                | 1,07,819        | 1,03,402     | 4,63,435.23                      |
|          | From 25001-50,000                                       | 5,978.37                            | 16,945          | 16,696       | 1,27,364.84                      | 5,495.56                            | 15,518          | 15,154       | 98,894.28                        | 18,330.09                | 51,927          | 50,887       | 3,71,160.78                      | 15,537.88                | 43,308          | 41,975       | 2,62,707.29                      |
|          | From 50,001-75,000                                      | 2,749.87                            | 4,679           | 4,600        | 46,318.18                        | 2,302.06                            | 3,724           | 3,651        | 37,040.07                        | 6,899.43                 | 11,531          | 11,342       | 1,26,226.51                      | 6,254.88                 | 9,977           | 9,772        | 92,144.63                        |
|          | From 75,000-100,000                                     | 3,213.37                            | 3,352           | 3,289        | 38,107.55                        | 2,533.04                            | 2,650           | 2,607        | 28,093.37                        | 8,114.03                 | 8,464           | 8,249        | 95,025.88                        | 6,406.65                 | 6,684           | 6,536        | 71,306.62                        |
|          | From 1,00,001-1,25,000                                  | 845.33                              | 837             | 830          | 18,203.01                        | 520.87                              | 483             | 470          | 10,583.75                        | 1,990.44                 | 1,877           | 1,843        | 41,058.85                        | 1,404.46                 | 1,258           | 1,228        | 24,817.57                        |
|          | Above Rs. 1,25,000                                      | 4,569.00                            | 1,707           | 1,644        | 64,428.54                        | 6,299.73                            | 2,369           | 2,287        | 73,845.04                        | 10,303.46                | 4,181           | 3,972        | 1,53,438.71                      | 10,027.70                | 3,856           | 3,683        | 1,26,554.71                      |
|          | <b>vi Individual non Single Premium- Annuity- INSPA</b> |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-50000  | 60.00                               | 127             | 127          | -                                | 161.22                              | 357             | 357          | -                                | 263.63                   | 553             | 553          | -                                | 535.62                   | 1,362           | 1,361        | -                                |
|          | From 50,001-100,000                                     | 31.35                               | 37              | 37           | 1.00                             | 161.21                              | 190             | 190          | -                                | 188.64                   | 198             | 197          | 1.00                             | 773.83                   | 941             | 939          | -                                |
|          | From 1,00,001-150,000                                   | 8.20                                | 5               | 5            | -                                | 38.06                               | 32              | 32           | -                                | 36.45                    | 23              | 23           | -                                | 204.81                   | 158             | 158          | -                                |
|          | From 150,001-2,00,000                                   | 4.40                                | 2               | 2            | -                                | 48.24                               | 23              | 23           | -                                | 53.50                    | 27              | 27           | -                                | 280.10                   | 142             | 142          | -                                |
|          | From 2,00,001-250,000                                   | 2.50                                | 1               | 1            | -                                | 29.50                               | 12              | 12           | -                                | 14.80                    | 6               | 6            | -                                | 105.25                   | 44              | 44           | -                                |
|          | From 2,50,001-3,00,000                                  | 6.00                                | 2               | 2            | -                                | 25.09                               | 8               | 8            | -                                | 15.98                    | 5               | 5            | -                                | 114.42                   | 37              | 37           | -                                |
|          | Above Rs. 3,00,000                                      | 5.78                                | 1               | 1            | -                                | 133.34                              | 23              | 23           | -                                | 50.27                    | 10              | 10           | -                                | 417.95                   | 69              | 67           | -                                |
|          | <b>vii Group Non Single Premium (GNSP) **</b>           |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 10,000-25,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 25001-50,000                                       | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 50,001-75,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 75,000-100,000                                     | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 1,00,001-1,25,000                                  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | Above Rs. 1,25,000                                      | 2,865.35                            | 16              | 5,24,137     | 11,24,736.84                     | 2,290.03                            | 79              | 3,68,919     | 29,26,347.18                     | 8,218.29                 | 117             | 17,43,155    | 67,13,431.17                     | 11,191.71                | 239             | 18,55,477    | 152,03,115.27                    |
|          | <b>viii Group Non Single Premium- Annuity- GNSPA **</b> |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 10,000-25,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 25001-50,000                                       | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 50,001-75,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 75,000-100,000                                     | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | From 1,00,001-1,25,000                                  | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
|          | Above Rs. 1,25,000                                      | -                                   | -               | -            | -                                | -                                   | -               | -            | -                                | -                        | -               | -            | -                                | -                        | -               | -            | -                                |
| <b>2</b> | <b>Renewal Premium</b>                                  |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | <b>i Individual</b>                                     |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | 5,633.92                            | 91,622          | 89,187       | 1,83,318.06                      | 5,844.79                            | 96,866          | 94,171       | 1,84,857.08                      | 17,606.08                | 2,32,071        | 2,23,434     | 4,66,067.02                      | 18,278.95                | 2,41,557        | 2,32,258     | 4,45,729.35                      |
|          | From 10,000-25,000                                      | 20,561.22                           | 1,60,558        | 1,56,026     | 5,11,314.64                      | 17,419.75                           | 1,41,040        | 1,37,424     | 4,02,805.82                      | 59,247.08                | 3,57,778        | 3,44,042     | 11,76,275.03                     | 50,938.05                | 3,04,247        | 2,93,585     | 8,78,383.95                      |
|          | From 25001-50,000                                       | 17,410.57                           | 68,720          | 66,938       | 3,18,783.30                      | 14,399.78                           | 62,144          | 60,350       | 2,65,587.15                      | 47,237.96                | 1,35,495        | 1,30,591     | 6,56,155.41                      | 40,237.37                | 1,16,745        | 1,12,292     | 5,14,495.35                      |
|          | From 50,001-75,000                                      | 7,556.70                            | 21,427          | 20,981       | 1,31,277.36                      | 6,121.00                            | 19,507          | 19,090       | 1,09,935.81                      | 20,987.57                | 35,785          | 34,865       | 2,29,304.18                      | 17,399.41                | 30,640          | 29,866       | 1,79,745.53                      |
|          | From 75,000-100,000                                     | 8,200.16                            | 10,392          | 10,179       | 88,654.41                        | 6,729.01                            | 9,244           | 9,052        | 75,446.46                        | 19,994.08                | 21,296          | 20,630       | 1,83,609.96                      | 16,294.59                | 18,036          | 17,474       | 1,52,080.56                      |
|          | From 1,00,001-1,25,000                                  | 2,186.28                            | 3,615           | 3,548        | 42,027.62                        | 1,899.70                            | 3,418           | 3,345        | 36,046.57                        | 6,184.94                 | 5,673           | 5,530        | 70,502.34                        | 5,400.49                 | 5,118           | 4,977        | 57,000.35                        |
|          | Above Rs. 1,25,000                                      | 8,509.32                            | 4,397           | 4,215        | 1,11,537.23                      | 4,977.75                            | 3,016           | 2,887        | 69,793.56                        | 17,645.33                | 7,750           | 7,339        | 2,04,719.68                      | 11,702.50                | 5,467           | 5,175        | 1,34,532.01                      |
|          | <b>ii Individual- Annuity</b>                           |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |
|          | From 0-10000  | 299.94                              | 1,865           | 1,865        | 81.80                            | 312.60                              | 2,007           | 2,007        | 100.13                           | 616.48                   | 3,190           | 3,190        | 142.64                           | 611.82                   | 3,245           | 3,245        | 157.36                           |
|          | From 10,000-25,000                                      | 431.26                              | 2,263           | 2,257        | 15.52                            | 462.62                              | 2,531           | 2,525        | 15.52                            | 1,319.35                 | 5,367           | 5,345        | 29.97                            | 1,372.44                 | 5,666           | 5,648        | 30.58                            |
|          | From 25001-50,000                                       | 746.48                              | 2,479           | 2,466        | 4.25                             | 737.63                              | 2,783           | 2,757        | 6.25                             | 2,058.83                 | 4,909           | 4,882        | 8.25                             | 2,037.81                 | 4,889           | 4,838        | 9.75                             |
|          | From 50,001-75,   |                                     |                 |              |                                  |                                     |                 |              |                                  |                          |                 |              |                                  |                          |                 |              |                                  |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

| Sl.No. | Channels                 | For the quarter ended 31 March 2019 |                      |              | For the quarter ended 31 March 2018 |                      |              | Year ended 31 March 2019           |                      |              | Year ended 31 March 2018           |                      |               |
|--------|--------------------------|-------------------------------------|----------------------|--------------|-------------------------------------|----------------------|--------------|------------------------------------|----------------------|--------------|------------------------------------|----------------------|---------------|
|        |                          | No. of Policies/<br>No. of Schemes  | No. of Lives Covered | Premium      | No. of Policies/<br>No. of Schemes  | No. of Lives Covered | Premium      | No. of Policies/<br>No. of Schemes | No. of Lives Covered | Premium      | No. of Policies/<br>No. of Schemes | No. of Lives Covered | Premium       |
| 1      | Individual agents        | -                                   | -                    | -            | -                                   | -                    | -            | -                                  | -                    | -            | -                                  | -                    | -             |
| 2      | Corporate Agents-Banks   | -                                   | 154                  | 0.08         | 1                                   | 41                   | 0.02         | 1                                  | 373                  | 0.16         | 1                                  | 41                   | 0.02          |
| 3      | Corporate Agents -Others | -                                   | -                    | -            | -                                   | -                    | -            | -                                  | -                    | -            | -                                  | -                    | -             |
| 4      | Brokers                  | 10                                  | 5,00,640             | 16.25        | 63                                  | 3,41,427             | 11.60        | 95                                 | 16,41,551            | 53.28        | 183                                | 11,46,430            | 43.89         |
| 5      | Micro Agents             | -                                   | -                    | -            | -                                   | -                    | -            | -                                  | -                    | -            | -                                  | -                    | -             |
| 6      | Direct Business          | 6                                   | 23,983               | 12.49        | 17                                  | 28,389               | 11.47        | 22                                 | 1,04,202             | 29.33        | 58                                 | 7,11,877             | 68.46         |
| 7      | IMF                      | -                                   | -                    | -            | -                                   | -                    | -            | -                                  | -                    | -            | -                                  | -                    | -             |
|        | <b>Total (A)</b>         | <b>16</b>                           | <b>5,24,777</b>      | <b>28.82</b> | <b>81</b>                           | <b>3,69,857</b>      | <b>23.09</b> | <b>118</b>                         | <b>17,46,126</b>     | <b>82.76</b> | <b>242</b>                         | <b>18,58,348</b>     | <b>112.37</b> |
| 1      | Referral (B)             | -                                   | -                    | -            | -                                   | -                    | -            | -                                  | -                    | -            | -                                  | -                    | -             |
|        | <b>Grand Total (A+B)</b> | <b>16</b>                           | <b>5,24,777</b>      | <b>28.82</b> | <b>81</b>                           | <b>3,69,857</b>      | <b>23.09</b> | <b>118</b>                         | <b>17,46,126</b>     | <b>82.76</b> | <b>242</b>                         | <b>18,58,348</b>     | <b>112.37</b> |

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

| Sl.No. | Channels                 | For the quarter ended 31 March 2019 |               | For the quarter ended 31 March 2018 |               | Year ended 31 March 2019 |               | Year ended 31 March 2018 |               |
|--------|--------------------------|-------------------------------------|---------------|-------------------------------------|---------------|--------------------------|---------------|--------------------------|---------------|
|        |                          | No. of Policies                     | Premium       | No. of Policies                     | Premium       | No. of Policies          | Premium       | No. of Policies          | Premium       |
| 1      | Individual agents        | 31,938                              | 153.56        | 30,708                              | 152.77        | 89,631                   | 396.26        | 97,253                   | 387.47        |
| 2      | Corporate Agents-Banks   | 6,361                               | 20.23         | 4,988                               | 16.30         | 16,941                   | 50.40         | 11,284                   | 32.79         |
| 3      | Corporate Agents -Others | 4,443                               | 10.09         | 3,510                               | 9.01          | 14,258                   | 33.37         | 14,038                   | 33.64         |
| 4      | Brokers                  | 21,355                              | 64.90         | 15,603                              | 41.60         | 59,583                   | 169.66        | 48,287                   | 122.05        |
| 5      | Micro Agents             | -                                   | -             | -                                   | -             | -                        | -             | -                        | -             |
| 6      | Direct Business          | 2,351                               | 14.52         | 2,169                               | 15.38         | 6,731                    | 40.86         | 6,931                    | 37.67         |
| 7      | POS                      | 56                                  | 0.18          | -                                   | -             | 66                       | 0.22          | -                        | -             |
| 8      | IMF                      | 41                                  | 0.08          | -                                   | -             | 338                      | 0.69          | 23                       | 0.05          |
|        | <b>Total (A)</b>         | <b>66,545</b>                       | <b>263.56</b> | <b>56,978</b>                       | <b>235.06</b> | <b>1,87,548</b>          | <b>691.45</b> | <b>1,77,816</b>          | <b>613.66</b> |
| 1      | Referral (B)             | 4,591                               | 10.24         | 5,587                               | 13.00         | 12,964                   | 27.98         | 16,047                   | 33.87         |
|        | <b>Grand Total (A+B)</b> | <b>71,136</b>                       | <b>273.80</b> | <b>62,565</b>                       | <b>248.06</b> | <b>2,00,512</b>          | <b>719.43</b> | <b>1,93,863</b>          | <b>647.53</b> |

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM : L39-Data on settlement of claims (Apr to Mar-19)**

₹ Crores

**Ageing of Claims (Individual)**

| Sl.No. | Types of Claims                   | No. of claims paid    |         |              |              |                   |          | Total No. of claims paid | Total amount of claims paid |
|--------|-----------------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
|        |                                   | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |                             |
| 1      | Maturity Claims                   | 5,065                 | 16,265  | 167          | 23           | 13                | 11       | 21,544                   | 264.92                      |
| 2      | Survival Benefit                  | 27,567                | 12,921  | 13,603       | 274          | 28                | 17       | 54,410                   | 203.56                      |
| 3      | For Annuities / Pension **        | -                     | 2,774   | -            | -            | -                 | -        | 2,774                    | 2.44                        |
| 4      | For Surrender (Incl Foreclosures) | -                     | 32,306  | 2,153        | 60           | 11                | 45       | 34,575                   | 428.34                      |
| 5      | Other benefits (rider)            | -                     | 3,106   | -            | -            | -                 | -        | 3,106                    | 2.15                        |
| 1      | Death Claims *                    | -                     | 2,816   | 384          | 36           | -                 | -        | 3,236                    | 76.07                       |

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Based on payments

\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**Ageing of Claims (Group)**

| Sl.No. | Types of Claims                 | No. of claims paid    |         |              |              |                   |          | Total No. of claims paid | Total amount of claims paid |
|--------|---------------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
|        |                                 | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |                             |
| 1      | Maturity Claims                 | -                     | -       | -            | -            | -                 | -        | -                        | -                           |
| 2      | Survival Benefit                | -                     | -       | -            | -            | -                 | -        | -                        | -                           |
| 3      | for Annuities / Pension         | -                     | -       | -            | -            | -                 | -        | -                        | -                           |
| 4      | For Surrender ***               | 43                    | -       | -            | -            | -                 | -        | 43                       | 13.34                       |
| 5      | Other benefits - Death          | -                     | 18      | -            | -            | -                 | -        | 18                       | 1.18                        |
| 6      | Other benefits - GRTY / SUPN ** | -                     | 886     | -            | -            | -                 | -        | 886                      | 13.49                       |
| 1      | Death Claims *                  | -                     | 4,173   | -            | -            | -                 | -        | 4,173                    | 127.44                      |

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\*\*\* Includes Surrender amount paid to the members under Mortgage Insurance Scheme

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)


**FORM L-40 - : Claims data for Life (Apr to Mar-19)**
**No. of claims only**
**Individual Business**

| Sl. No. | Claims Experience                                      | For Death** | for Maturity | Survival Benefit | For Annuities / Pension * | For Surrender (Incl Foreclosure) | Other Benefits |
|---------|--|-------------|--------------|------------------|---------------------------|----------------------------------|----------------|
| 1       | Claims O/S at the beginning of the period (Apr-18)     | 5           | 200          | 1,090            | 640                       | 1,313                            | 9              |
| 2       | Unclaimed adjusted from Opening Balance                | -           | 51           | 572              | 319                       | 1,134                            | -              |
| 3       | Claims reported during the period                      | 3,330       | 21,699       | 54,359           | 3,634                     | 37,339                           | 3,133          |
| 4       | Claims Settled during the period                       | 3,236       | 21,544       | 54,410           | 2,774                     | 34,575                           | 3,106          |
| 5       | Claims Repudiated during the period                    | 99          | -            | -                | -                         | -                                | 13             |
| a       | Less than 3 years from the date of acceptance of risk  | 82          | -            | -                | -                         | -                                | 12             |
| b       | Grater than 3 year from the date of acceptance of risk | 17          | -            | -                | -                         | -                                | 1              |
| 6       | Claims Rejected / Written Back                         | -           | -            | -                | -                         | -                                | 23             |
| 7       | Claims transferred Unclaimed A/c                       | -           | 282          | 167              | 931                       | 2,136                            | -              |
|         | <b>Claims O/S at End of the period</b>                 | <b>-</b>    | <b>22</b>    | <b>300</b>       | <b>250</b>                | <b>807</b>                       | <b>-</b>       |
|         | Less than 3 months                                     | -           | 11           | 289              | 250                       | 802                              | -              |
|         | 3 months to 6 months                                   | -           | 11           | 11               | -                         | 5                                | -              |
|         | 6 months to 1 year                                     | -           | -            | -                | -                         | -                                | -              |
|         | 1 year and above                                       | -           | -            | -                | -                         | -                                | -              |

\* Based on payments

\*\* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

**No. of claims only**
**Group Business**

| Sl. No. | Claims Experience                                      | For Death | for Maturity | Survival Benefit | For Annuities / Pension | For Surrender | Other Benefits |
|---------|--|-----------|--------------|------------------|-------------------------|---------------|----------------|
| 1       | Claims O/S at the beginning of the period (Apr-18)     | -         | -            | -                | -                       | -             | -              |
| 2       | Unclaimed adjusted from Opening Balance                | -         | -            | -                | -                       | -             | -              |
| 3       | Claims reported during the period                      | 4,174     | -            | -                | -                       | 43            | 906            |
| 4       | Claims Settled during the period                       | 4,173     | -            | -                | -                       | 43            | 904            |
| 5       | Claims Repudiated during the period                    | 1         | -            | -                | -                       | -             | 2              |
| a       | Less than 3 years from the date of acceptance of risk  | 1         | -            | -                | -                       | -             | 2              |
| b       | Grater than 3 year from the date of acceptance of risk | -         | -            | -                | -                       | -             | -              |
| 6       | Claims transferred Unclaimed A/c                       | -         | -            | -                | -                       | -             | -              |
|         | <b>Claims O/S at End of the period</b>                 | <b>-</b>  | <b>-</b>     | <b>-</b>         | <b>-</b>                | <b>-</b>      | <b>-</b>       |
|         | Less than 3 months                                     | -         | -            | -                | -                       | -             | -              |
|         | 3 months to 6 months                                   | -         | -            | -                | -                       | -             | -              |
|         | 6 months to 1 year                                     | -         | -            | -                | -                       | -             | -              |
|         | 1 year and above                                       | -         | -            | -                | -                       | -             | -              |

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L41 - Grievance Disposal

| SI No.   | Particulars                         | Opening Balance as on 01 January 2019 | Additions during the quarter | Complaints Resolved / settled during the quarter |                  |            |           | Complaints Pending at as on 31 March 2019 | Total complaints registered upto the quarter during the financial year |
|----------|-------------------------------------|---------------------------------------|------------------------------|--|------------------|------------|-----------|---|--|
|          |                                     |                                       |                              | Fully Accepted                                   | Partial Accepted | Rejected   | Duplicate |   |  |
| <b>1</b> | <b>Complaints made by customers</b> |                                       |                              |  |                  |            |           |   |  |
| a)       | Death Claims                        | -                                     | 5                            | -  | -                | 5          | -         | -   | 22   |
| b)       | Policy Servicing                    | -                                     | 4                            | 1  | -                | 3          | -         | -   | 30   |
| c)       | Proposal Processing                 | -                                     | 23                           | 6  | 3                | 14         | -         | -   | 44   |
| d)       | Survival Claims                     | -                                     | 7                            | 1  | 3                | 3          | -         | -   | 43   |
| e)       | ULIP Related                        | -                                     | 1                            | -  | -                | 1          | -         | -   | 2  |
| f)       | Unfair Business Practices           | -                                     | 760                          | 109  | 129              | 491        | 31        | -   | 3,381  |
| g)       | Others                              | -                                     | 22                           | 2  | 3                | 11         | 6         | -   | 102  |
|          | <b>Total Number of complaints</b>   | -                                     | <b>822</b>                   | <b>119</b>                                       | <b>138</b>       | <b>528</b> | <b>37</b> | -   | <b>3,624</b>   |

|          |  |          |
|----------|--|----------|
| <b>2</b> | Total No. of policies during previous year   | 1,93,863 |
| <b>3</b> | Total No. of claims during previous year   | 3,357    |
| <b>4</b> | Total No. of policies during current year  | 2,00,512 |
| <b>5</b> | Total No. of claims during current year  | 3,330    |
| <b>6</b> | Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)         | 1        |
| <b>7</b> | Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year) | 66       |

| <b>8</b> | Duration wise Pending Status      | Complaints made by customers | Complaints made by intermediaries | Total |
|----------|-----------------------------------|------------------------------|-----------------------------------|-------|
| a)       | Up to 7 Days                      | -                            | -                                 | -     |
| b)       | 7-15 Days                         | -                            | -                                 | -     |
| c)       | 15 - 30 Days                      | -                            | -                                 | -     |
| d)       | 30 - 90 Days                      | -                            | -                                 | -     |
| e)       | 90 Days & above                   | -                            | -                                 | -     |
|          | <b>Total Number of complaints</b> | -                            | -                                 | -     |

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
 Input: These are product-specific, e.g., expenses, commission, etc.  
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

|  |  | The Valuation Bases: |         |         |         |         |         |         |         |
|--|--|----------------------|---------|---------|---------|---------|---------|---------|---------|
|  |  | Jun-18               |         | Sep-18  |         | Dec-18  |         | Mar-19  |         |
|  |  | Min                  | Max     | Min     | Max     | Min     | Max     | Min     | Max     |
| <b>1) Interest : Maximum and minimum interest rate taken for each segment</b>      |  |                      |         |         |         |         |         |         |         |
| <b>i. Individual Business</b>  |  |                      |         |         |         |         |         |         |         |
| 1.   | Life- Participating policies           | 6.50%                | 6.50%   | 6.50%   | 6.50%   | 6.50%   | 6.50%   | 6.50%   | 6.50%   |
| 2.   | Life- Non-participating Policies       | 6.00%                | 6.75%   | 6.00%   | 6.75%   | 6.00%   | 6.75%   | 6.00%   | 7.65%   |
| 3.   | Annuities- Participating policies      |                      |         |         |         |         |         |         |         |
| 4.   | Annuities – Non-participating policies | 6.00%                | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   |
| 5.   | Annuities- Individual Pension Plan     | 4.50%                | 6.75%   | 4.50%   | 6.75%   | 4.50%   | 6.75%   | 4.50%   | 6.75%   |
| 6.   | Unit Linked                            | 4.50%                | 4.50%   | 4.50%   | 4.50%   | 4.50%   | 4.50%   | 4.50%   | 4.50%   |
| 7.   | Health Insurance                       | 6.00%                | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   |
| <b>ii. Group Business</b>  |  |                      |         |         |         |         |         |         |         |
| <b>2) Mortality Rates : the mortality rates used for each segment <sup>1</sup></b> |  |                      |         |         |         |         |         |         |         |
| 1.   | Life- Participating policies           | 100.00%              | 148.50% | 100.00% | 148.50% | 100.00% | 148.50% | 100.00% | 148.50% |
| 2.   | Life- Non-participating Policies       | 20.50%               | 148.50% | 20.50%  | 148.50% | 20.50%  | 148.50% | 20.50%  | 200.00% |
| 3.   | Annuities- Participating policies      |                      |         |         |         |         |         |         |         |
| 4.   | Annuities – Non-participating policies | 55.00%               | 75.00%  | 55.00%  | 75.00%  | 55.00%  | 75.00%  | 55.00%  | 75.00%  |
| 5.   | Annuities- Individual Pension Plan     | 70.00%               | 80.00%  | 70.00%  | 80.00%  | 70.00%  | 80.00%  | 70.00%  | 80.00%  |
| 6.   | Unit Linked                            | 100.00%              | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 7.   | Health Insurance <sup>2</sup>          | 60.80%               | 100.00% | 60.80%  | 100.00% | 60.80%  | 100.00% | 60.80%  | 100.00% |
| <b>ii. Group Business (Term Assurance)</b>   |  | 100.00%              | 180.00% | 100.00% | 180.00% | 100.00% | 180.00% | 100.00% | 180.00% |
| <b>3) Expense : (all are per policy unless otherwise mentioned)</b>                |  |                      |         |         |         |         |         |         |         |
| 1.   | Life- Participating policies           | 508                  | 778     | 513     | 786     | 518     | 794     | 523     | 802     |
| 2.   | Life- Non-participating Policies       | 403                  | 778     | 407     | 786     | 411     | 794     | 415     | 802     |
| 3.   | Annuities- Participating policies      |                      |         |         |         |         |         |         |         |
| 4.   | Annuities – Non-participating policies | 359                  | 369     | 363     | 366     | 366     | 366     | 370     | 370     |
| 5.   | Annuities- Individual Pension Plan     | 778                  | 778     | 786     | 786     | 794     | 794     | 802     | 802     |
| 6.   | Unit Linked <sup>3</sup>               | 749                  | 749     | 756     | 764     | 764     | 764     | 771     | 771     |
| 7.   | Health Insurance                       | 528                  | 528     | 533     | 533     | 538     | 538     | 544     | 544     |
| <b>ii. Group Business (Term Assurance)</b>   |  | 23                   | 79      | 23      | 80      | 23      | 80      | 24      | 81      |

- 1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.
- 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>a</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).
- 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2019. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2019.
- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA ( Distribution of Surplus) Regulations, 2002.
- 5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.
- 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at **12.5% Base Rate + applicable Surcharge + Education Cess**
- 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business
- 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 December 2018)

**i. Individuals Assurances**

|                                   |  | Mar-19  |           |
|-----------------------------------|--|---|-----------|
|                                   |  | Min   | Max       |
| <b>1. Interest</b>                |  |   |           |
| Participating                     |  | No Change   | No Change |
| Non participating                 |  | No Change   | 0.90%     |
| <b>2. Expenses</b>                |  | No change other than allowing for implied inflation |           |
| Inflation                         |  | No Change   | No Change |
| <b>ii. Annuities</b>              |  |   |           |
| 1. Interest                       |  | No Change   | No Change |
| a. Annuity in payment             |  | No Change   | No Change |
| b. Annuity during deferred period |  | No Change   | No Change |
| c. Pension : All Plans            |  | No Change   | No Change |
| 2. Expenses                       |  | No change other than allowing for implied inflation |           |
| 3. Inflation                      |  | No Change   | No Change |
| <b>iii. Unit Linked</b>           |  |   |           |
| 1. Interest                       |  | No Change   | No Change |
| 2. Expenses                       |  | No change other than allowing for implied inflation |           |
| 3. Inflation                      |  | No Change   | No Change |
| <b>iv. Health</b>                 |  |   |           |
| 1. Interest                       |  | No Change   | No Change |
| 2. Expenses                       |  | No change other than allowing for implied inflation |           |
| 3. Inflation                      |  | No Change   | No Change |
| <b>v. Group</b>                   |  |   |           |
| 1. Interest                       |  | No Change   | No Change |
| 2. Expenses                       |  | No change other than allowing for implied inflation |           |
| 3. Inflation                      |  | No Change   | No Change |