

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 31 December 2018

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the Quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Premiums earned – net					
(a) Premium	L4	6,328,377	17,948,933	5,688,663	15,972,870
(b) Reinsurance ceded		(107,402)	(584,667)	(91,988)	(550,401)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		2,084,112	6,006,647	1,717,525	5,119,238
(b) Profit on sale/redemption of investments		447,437	1,591,075	878,506	2,553,824
(c) (Loss) on sale/ redemption of investments		(389,258)	(1,018,389)	(218,749)	(582,505)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		247,773	135,814	594,833	488,132
Other Income					
(a) Miscellaneous income		17,669	54,728	31,020	105,983
(b) Contribution from the shareholders' account		318,955	1,169,192	188,435	599,176
Total (A)		8,947,662	25,303,334	8,788,246	23,706,317
Commission	L5	441,440	1,218,420	353,419	1,011,444
Operating expenses relating to insurance business	L6	1,891,067	5,468,044	1,738,801	5,110,515
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
GST on fund charges		46,234	46,234	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,378,741	6,732,698	2,092,220	6,121,959
Benefits paid (net)	L7	2,673,081	8,494,747	2,871,878	8,484,520
Interim bonuses paid		1,762	5,110	1,746	4,992
Change in valuation of liability against life policies					
(a) Gross		3,845,773	10,136,564	3,755,697	9,098,911
(i) Linked		6,280	(1,108,487)	240,528	(329,548)
(ii) Non-Linked		3,839,493	11,245,051	3,515,169	9,428,458
(b) (Amount ceded in reinsurance)		9,083	(113,172)	60,342	(22,612)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		6,529,699	18,523,250	6,689,662	17,565,811
Surplus / (Deficit) (D) = (A)-(B)-(C)		39,222	47,386	6,363	18,547
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		39,222	47,386	6,363	18,547
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
Total (D)		39,222	47,386	6,363	18,547
Funds for Discontinued Policies					
Opening Balance		1,371,773	1,289,077	1,379,157	1,248,858
Add : Transfer to Funds for discontinued policies		92,233	174,928	122,174	252,473
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,464,006	1,464,006	1,501,331	1,501,331
Funds for Future Appropriation					
Opening Balance		723,248	715,084	427,791	415,607
Add: Surplus transferred to (from) balance sheet		39,222	47,386	6,363	18,547
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		762,470	762,470	434,155	434,155

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Profit and Loss Account for the period ended 31 December 2018

Form : L2-A-PL
Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the Quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Amount transferred from policyholders account (Technical account) (A)		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent - Gross		172,612	500,337	151,444	432,537
(b) Profit on sale/redemption of investments		4,778	17,833	34,634	63,499
(c) (Loss) on sale/ redemption of investments		(44,250)	(48,928)	-	-
Other income		-	-	-	-
Total (B)		133,140	469,242	186,078	496,036
Expense other than those directly related to the insurance business	6A	8,111	34,107	9,100	27,124
Corporate Social Responsibility		9,720	9,720	11,650	11,650
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		318,955	1,169,192	188,435	599,176
Total (C)		336,787	1,213,019	209,186	637,950
Profit / (loss) before tax (A) + (B) - (C)		(203,646)	(743,777)	(23,108)	(141,914)
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		-	-	-	-
Profit / (loss) after tax		(203,646)	(743,777)	(23,108)	(141,914)
Appropriations					
(a) Balance at beginning of the year		(7,948,460)	(7,408,329)	(8,129,465)	(8,010,659)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(8,152,106)	(8,152,106)	(8,152,573)	(8,152,573)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 31 December 2018

Form : L3-A-BS
(₹ '000)

Particulars	Schedule	As at 31	
		December 2018	December 2017
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	18,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	186
Sub-total		18,500,000	17,500,186
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		33,927	538,482
Policy liabilities			
- Par		63,639,637	53,023,429
- Par Pension		18,364	-
- Non Par		23,170,014	18,703,487
- Annuity		630,180	446,240
- Pension		8,576,347	8,666,534
- VIP Non Par Pension		9,149,824	8,021,719
Funds for discontinued policies			
(i) Linked		753,743	806,335
(ii) Non-Linked		710,263	694,996
Insurance reserves			
Provision for linked liabilities		17,161,805	18,647,718
Fair value change (linked)		1,599,708	2,571,912
Non-unit liabilities		112,823	95,189
Total linked liabilities		18,874,335	21,314,819
Sub-total		125,556,634	112,216,042
Funds for future appropriation - Non Participating		47,386	18,547
Funds for future appropriation - Participating		715,084	415,607
Total		144,819,104	130,150,382
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	10,327,862	9,337,984
Policyholders'	L13	104,791,403	88,434,349
Assets held to cover linked liabilities	L14	19,515,255	22,025,965
Loans	L15	1,271	1,411
Fixed Assets (Net)	L16	397,308	396,493
Deferred Tax Assets		66,540	64,458
Current Assets			
Cash and bank balances	L17	898,164	1,111,328
Advances and other assets	L18	5,491,155	4,994,630
Sub-total (A)		6,389,319	6,105,958
Current liabilities	L19	4,574,367	4,241,673
Provisions	L20	247,593	127,134
Sub-total (B)		4,821,960	4,368,808
Net current assets (C) = ((A) - (B))		1,567,359	1,737,151
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,152,106	8,152,573
Total		144,819,104	130,150,382

Contingent Liabilities

Particulars	As at 31	
	December 2018	December 2017
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	3,303,408	3,058,064
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	241,263	160,040
- Claims under arbitration	533,473	427,523
Total	4,078,145	3,645,627

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM L4-Premium Schedule**

(₹ '000)

Particulars

	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Premium (net of service tax / GST)				
First year premiums	1,598,557	4,725,123	1,750,577	4,668,727
Renewal premiums	4,625,617	12,953,105	3,870,403	11,085,038
Single premiums	104,203	270,706	67,684	219,105
Total premium	6,328,377	17,948,933	5,688,663	15,972,870

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	328,510	890,057	264,787	743,885
- Renewal premium	112,170	326,413	87,835	265,272
- Single premium	760	1,951	796	2,287
Total	441,440	1,218,420	353,419	1,011,444
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	441,440	1,218,420	353,419	1,011,444

Break up of commission paid to intermediaries:

Agents	261,947	781,143	228,619	654,577
Brokers	123,701	296,654	86,924	247,623
Corporate agency	30,546	79,885	28,179	76,058
Referral	1,756	4,835	1,876	5,975
Bancassurance	22,942	53,882	7,941	26,973
IMF	549	2,021	(119)	237
Total	441,440	1,218,420	353,419	1,011,444

Exide Life Insurance Company Limited

 (Registration No: 114; Date of registration: 2 August 2001)
 Schedules forming part of Financial Statements for the period ended 31 December 2018

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 December 2018	Up to the Quarter ended 31 December 2018	For the quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017
Employees' remuneration, welfare benefits and other manpower costs	820,219	2,313,504	701,456	2,198,841
Travel, conveyance and vehicle running expenses	39,333	103,364	35,760	93,239
Rent, rates and taxes	91,256	268,707	90,916	261,264
Repairs, maintenance and office upkeep	88,864	291,814	113,441	280,355
Printing and stationery	10,145	29,649	6,901	23,644
Communication expenses	8,292	42,215	9,704	42,911
Legal expenses	2,480	5,795	8,761	28,230
Professional charges	139,023	389,328	144,835	317,998
Medical fees	14,147	33,138	435	18,524
Auditors' fees, expenses etc				
a) as auditor	750	2,950	1,000	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) Tax audit	38	113	38	113
d) Other certifications	25	455	944	1,489
e) Out of pocket reimbursement	272	378	(37)	238
Advertisement and publicity	72,260	238,048	87,007	278,066
Interest and bank charges	23,362	51,579	11,915	42,071
Training & Recruitment expenses	26,482	58,551	20,245	58,105
Electricity charges	23,541	61,434	20,531	63,994
GST on premium	-	-	46	1,602
GST expense	-	-	455	9,068
Sales and business promotion expenses	460,916	1,320,970	427,478	1,087,362
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	7,816	23,915	4,638	16,091
Stamp duty	17,294	115,079	25,994	211,005
Depreciation	43,315	112,325	24,785	70,073
Other expenses	1,238	4,733	1,554	3,483
Total	1,891,067	5,468,044	1,738,801	5,110,515

Schedule - 6A
Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	500	-
Director sitting fees / Profit Based Commission	1,660	560
Board meeting / Other expenses	147	131
Legal Cost	4,269	-
Penalties	200	-
Over / Short Premium	0	-
Managerial Remuneration in excess of ₹ 15,000	27,330	26,433
Total	34,107	27,124

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	521,119	1,600,596	403,809	1,566,575
(b) Claims by maturity	1,189,319	3,273,841	1,066,277	2,811,690
(c) Annuities / pensions in payment	6,013	18,855	4,249	14,200
(f) Other benefits (incl Surrenders)	1,094,727	4,126,331	1,508,578	4,543,227
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(138,097)	(524,876)	(111,037)	(451,171)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,673,081	8,494,747	2,871,878	8,484,520

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	<u>19,000,000</u>	<u>19,000,000</u>
Issued capital		
1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>18,500,000</u>	<u>17,500,000</u>
Subscribed capital		
1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>18,500,000</u>	<u>17,500,000</u>
Called-up capital		
1,850,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>18,500,000</u>	<u>17,500,000</u>
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	<u>18,500,000</u>	<u>17,500,000</u>

FORM : L9-Pattern of Shareholding Schedule
**Pattern of Shareholding
(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,850,000,000	100 *	1,750,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	<u>1,850,000,000</u>	<u>100</u>	<u>1,750,000,000</u>	<u>100</u>

Note:

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

During the Financial Year 2018-19, Rights issue of 100,000,000 equity shares of ₹ 10/- each on October 04, 2018 were made to the existing equity shareholders of the Company.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018


FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	7,435,616	5,944,822
Other approved securities	224,022	174,449
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	211,270	225,394
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,777,625	1,540,291
(b) Other Investment	150,000	-
Other investments	-	-
Sub total (A)	9,798,533	7,884,956
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	26,075	247,574
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	336,800	853,117
(c) Derivative instruments	-	-
(d) Debentures/ bonds	19,977	-
(e) Other securities (CBLO)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	119,477	352,337
(b) Other Investment	27,000	-
Other investments (Mutual Funds)	-	-
Sub total (B)	529,329	1,453,027
Total (C) = (A) + (B)	10,327,862	9,337,984

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 9,991,057 (Previous year: ₹ 8,484,862) as at 31 December, 2018 is ₹ 9,926,021 (Previous year: ₹ 8,350,469).
- Aggregate market value of mutual funds and shares, having a book value of ₹ 336,800 (Previous year: ₹ 852,930) as at 31 December, 2018 is ₹ 336,800 (Previous year: ₹ 853,117).
- Government securities having a Face Value ₹ 53,000 (Previous year : ₹ 53,000) as at December 31, 2018, having Market value ₹ 59,372 (Previous year : ₹ 59,508) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the collateralized Borrowing and Lending Obligation (CBLO) segment.
- The Company had Investment into IL&FS and its subsidiaries which were classified under "Other Investments" due to the sudden and successive rating downgrades from "AAA" to "D". Hence, the securities held under Pension & General Annuity And Group Business has been transferred to Shareholders' funds at amortized cost as per provision under Clause 4.9 of IRDAI Investments Master Circular.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	65,483,663	53,322,815
Other approved securities	3,451,275	2,585,835
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ 87,217)	4,531,918	4,962,282
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,390,404	5,205,559
(e) Other securities (Policy Loan)	3,415,612	2,575,066
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 17,717,338 and Equity ₹ 54,635)	17,771,973	15,725,798
(b) Other Investment (Equity)	200,000	-
Other investments (includes Bond ₹ 228,295 and Equity ₹ 584,090)	812,385	717,726
Sub total (A)	101,057,230	85,095,080
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	779,993	680,835
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	2,391,050	2,316,373
(c) Derivative instruments	-	-
(d) Debentures / bonds	80,014	200,010
(e) Other securities(CBLO)	147,370	34,000
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	226,893	71,721
(b) Other Investment	-	-
Other investments	108,852	36,330
Sub total (B)	3,734,172	3,339,269
Total (C) = (A) + (B)	104,791,403	88,434,349

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹93,814,097 (Previous year: ₹ 78,010,121) as at December 31, 2018 is ₹95,787,697 (Previous year: ₹ 79,903,543)
- Aggregate market value of mutual funds and shares (including ETF) having a book value of ₹ 7,277,766 (Previous year: ₹ 7,310,680) as at 31 December, 2018 is ₹ 7,311,693 (Previous year: ₹ 7,849,162).
- Investment in Unlisted Equity Shares is ₹ 250,000 (Previous year: ₹ 250,000)

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018


FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,254,462	3,287,629
Other approved securities	607,207	360,735
Other approved investments		
(a) Shares		
(aa) Equity (includes ETF ₹ 23,940)	9,421,476	11,920,820
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	906,892	541,139
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 1,128,271 and Equity ₹ 150,680)	1,278,951	1,587,574
(b) Other Investment (Bonds ₹ 75,000 and Equity ₹ 81,520)	156,520	12,901
Other investments (includes Equity ₹ 6,23,079 & ETF ₹ 536,321)	1,159,399	1,000,718
Sub total (A)	16,784,908	18,711,516
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,475,740	1,460,924
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	775,150	1,219,440
(c) Derivative instruments	-	-
(d) Debentures/ bonds	251,111	41,860
(d) Other securities (CBLO)	154,160	152,000
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	40,096	244,002
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	-
Net current assets	34,090	196,222
Sub total (B)	2,730,347	3,314,449
Total (C) = (A) + (B)	19,515,255	22,025,965

Note:

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF), having a book value of ₹ 7,802,663 (Previous year: ₹ 7,287,698) as at 31 December, 2018 is ₹ 7,892,947 (Previous year : ₹ 7,272,302)

2. Aggregate market value of mutual funds and shares (including ETF), having a book value of ₹ 10,030,232 (Previous year: ₹ 11,933,512) as at 31 December, 2018 is ₹ 11,588,225 (Previous year: ₹ 14,557,448)

FORM : L15-Loans Schedule

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	1,271	1,411
Total	1,271	1,411
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholder's	-	-
(f) Others - loans to employees	1,271	1,411
Total	1,271	1,411
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	1,271	1,411
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	1,271	1,411
Maturity-wise classification		
(a) Short term	992	977
(b) Long term	280	433
Total	1,271	1,411

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L16 - Fixed Assets****(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-18	Additions	Deductions	As at 31 Dec-18	As at 1-Apr-18	For the period	On Sales/ Adjustments	As at 31 Dec-18	As at 31 Dec-18	As at 31 Dec-17
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	416,291	47,722	-	464,013	319,738	44,987	-	364,725	99,289	83,495
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	578,970	18,597	3,970	593,598	484,732	11,549	4,398	491,883	101,715	87,431
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	114,483	7,278	2,930	118,832	91,177	6,731	2,882	95,026	23,806	24,098
Information Technology Equipment	300,965	40,766	-	341,732	200,606	35,461	-	236,067	105,665	101,493
Motor Vehicles	16,304	-	-	16,304	13,938	1,720	-	15,659	645	4,876
Office Equipment	197,677	16,105	2,838	210,944	159,322	12,332	2,567	169,087	41,856	36,147
Total	1,624,691	130,469	9,738	1,745,422	1,269,514	112,780	9,847	1,372,446	372,976	337,540
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	24,332	58,953
Grand Total	1,624,691	130,469	9,738	1,745,422	1,269,514	112,780	9,847	1,372,446	397,308	396,493
Previous Year	1,536,446	105,371	57,738	1,584,079	1,236,373	70,194	60,028	1,246,539	396,493	313,098

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018


FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Cash and bank balances		
Cash (includes cash & cheques in hand)	18,434	16,831
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	323,525	628,580
(bb) Others	-	-
(b) Current Accounts	556,205	465,917
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	898,164	1,111,328
Balances with non-scheduled banks included in (a) and (b) above	11	11
Cash and bank balances		
In India	898,164	1,111,328
Outside India	-	-
Total	898,164	1,111,328

FORM : L18-Advances and other Assets Schedule
Advances and other assets
Advances

Prepayments	49,277	37,322
Advance tax paid and taxes deducted at source	15,484	7,199
Advances to suppliers	37,017	29,799
Advances to employees	48,250	41,903
Total (A)	150,028	116,223

Other assets

Income accrued on investments	1,944,196	1,879,587
Outstanding premiums	607,236	550,881
Net due from entities carrying on insurance business (including reinsurers)	231,443	-
Agents' balances		
- Gross	17,831	16,126
- Less: Provision for doubtful agent's balance	-	-
Security and other deposits	881,936	443,286
Less : Provision for Security Deposit	(10,292)	(10,292)
GST - Unutilised credit	223,716	221,524
Assets held for unclaimed amount of Policyholders'	577,211	700,169
Others (including Debtors)	867,850	1,077,125
Total (B)	5,341,127	4,878,407
Total (A+B)	5,491,155	4,994,630

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the period ended 31 December 2018

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2018	As at 31 December 2017
Current liabilities		
Agents' balances	418,982	283,088
Balances due to other insurance companies (net)	-	-
Premiums received in advance	162,346	136,607
Sundry creditors	195,436	199,443
Claims outstanding	628,076	406,540
Maturity / Annuities / Foreclosures due	95,883	31,358
Accrued expenses	1,355,978	1,252,970
Proposal / policy deposits / Unallocated premium / Others	577,088	594,558
Unclaimed amount of policyholder's	577,211	652,045
Cash bonus payable	2,748	3,350
Statutory dues payable	28,639	46,238
Tax Deducted at Source payable	31,459	31,077
Salary payable	5,782	13,065
GST payable	98,954	104,835
Other Liabilities (last day unit to be created)	395,786	486,497
Total	4,574,367	4,241,673

FORM : L20-Provisions Schedule**Provisions**

For taxation (net of advance tax paid)	-	-
Provision for investment assets	100,000	-
For Rent / lease equalization	31,646	31,079
Gratuity and Compensated absences	115,947	96,056
Total	247,593	127,134

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 31 December 2018	Up to the quarter ended 31 December 2018	For the quarter ended 31 December 2017	Up to the quarter ended 31 December 2017
1	New business premium income growth:				
	Participating	-6.9%	-7.1%	12.2%	2.3%
	Par Pension	na	na	na	na
	Non Participating	50.1%	37.5%	6.6%	12.6%
	Pension- Individual	na	na	na	na
	VIP Non Par Pension	-78.4%	-63.9%	100.3%	-83.5%
	Annuity	600.5%	238.6%	78.2%	19.3%
	Unit - Linked - Individual Pension	na	na	na	na
	Unit - Linked - Individual	-55.3%	-28.3%	59.5%	15.1%
	Unit - Linked - Group	-98.0%	-66.8%	na	242.6%
2	Net retention ratio	98.3%	96.7%	98.4%	96.6%
3	Ratio of expenses of management	36.9%	37.3%	36.8%	38.3%
4	Commission ratio	7.0%	6.8%	6.2%	6.3%
5	Ratio of policy holders' liabilities to shareholders' funds	1220.7%	1220.7%	1205.1%	1205.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	2.5%	2.5%	-1.5%	-1.5%
7	Ratio of policyholders' surplus to policy holders' liability	-0.9%	-0.9%	-0.5%	-0.5%
8	Change in net worth - (Rs. Mn)	796.4	255.7	(23.0)	(141.7)
9	Profit / (loss) after tax / total income	-2.3%	-3.0%	-0.3%	-0.6%
10	(Total real estate + loans)/ cash and invested assets	2.5%	2.5%	2.1%	2.1%
11	Total investments/ (capital + total surplus) *	1301.1%	1301.1%	1281.6%	1281.6%
12	Total affiliated investments/ (capital + total surplus)	1.0%	1.0%	1.1%	1.1%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	1.8%	5.9%	2.2%	6.4%
	Non Participating	1.8%	5.4%	2.5%	7.1%
	Pension	2.3%	6.3%	2.1%	6.4%
	Unit Linked Funds	0.7%	2.7%	2.3%	8.6%
	Shareholders	1.3%	5.0%	2.0%	6.0%
	Without realized gains / (losses)				
	Participating	1.8%	5.8%	2.5%	6.8%
	Non Participating	1.8%	5.3%	2.7%	7.3%
	Pension	2.3%	6.4%	2.4%	6.8%
	Unit Linked Funds	1.7%	3.5%	4.9%	10.0%
	Shareholders	1.3%	4.9%	2.0%	5.8%
14	Conservation Ratio				
	Linked	82.3%	82.2%	84.5%	81.1%
	Non Linked	55.5%	62.6%	74.4%	70.8%
	Pension	86.8%	84.5%	85.8%	83.0%
		71.9%	80.1%	78.6%	69.9%
15	Persistency Ratio **				
	For 13th month	67.9%	67.9%	63.0%	63.0%
	For 25th month	54.2%	54.2%	50.2%	50.2%
	For 37th month	46.4%	46.4%	50.2%	50.2%
	For 49th Month	48.0%	48.0%	56.1%	56.1%
	for 61st month	53.2%	53.2%	55.8%	55.8%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,850,000,000	1,850,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.42)	(0.42)	(0.08)	(0.08)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.42)	(0.42)	(0.08)	(0.08)
6	(iv) Book value per share (Rs 10 Paid Up)	5.59	5.59	5.34	5.34

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 31 December 2018 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 54.2% for 2018 is based on the new business written from 01 January 2016 to 31 December 2016 and 25th month's 50.2% for 2017 is based on the new business written from 01 January 2015 to 31 December 2015 and so on.
- Group policies are not included in the persistency ratio.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L24 : Valuation of Net Liabilities
As on 31 December 2018**

(₹ Lacs)

Sl.No.	Particular	As on 31 December 2018	As on 31 December 2017
1	<u>Linked</u>		
a	Life	176,175	197,295
b	General Annuity	-	-
c	Funds for discontinued policies	7,537	8,063
d	Pension	12,568	15,854
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	868,208	717,150
b	General Annuity	6,302	4,462
c	Funds for discontinued policies	7,103	6,950
d	Pension	177,262	166,883
e	Health	72	119

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Dec-18)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	2,724	2,676	7.30	212.39	10,379	9,973	38.71	1,162.45	13,103	12,649	46.01	1,374.84
2	Arunachal Pradesh	1	1	0.00	0.02	11	11	0.10	0.62	12	12	0.10	0.63
3	Assam	159	156	0.51	6.43	1,899	1,806	6.38	90.17	2,058	1,962	6.89	96.59
4	Bihar	787	780	2.08	28.62	3,374	3,300	9.81	145.28	4,161	4,080	11.89	173.90
5	Chattisgarh	49	48	0.13	3.17	329	318	0.89	31.96	378	366	1.01	35.13
6	Goa	12	11	0.06	0.66	281	262	1.48	28.89	293	273	1.54	29.55
7	Gujarat	1,673	1,665	3.88	46.31	9,895	9,678	29.78	494.07	11,568	11,343	33.66	540.39
8	Haryana	356	350	1.05	26.55	1,818	1,756	7.28	219.74	2,174	2,106	8.33	246.29
9	Himachal Pradesh	344	340	0.92	9.57	637	629	1.84	18.58	981	969	2.77	28.15
10	Jammu & Kashmir	86	86	0.25	1.82	558	544	1.73	27.43	644	630	1.98	29.25
11	Jharkhand	386	380	1.04	15.56	1,771	1,683	5.50	89.92	2,157	2,063	6.54	105.49
12	Karnataka	2,220	2,159	5.77	128.48	12,298	11,621	53.90	1,177.09	14,518	13,780	59.68	1,305.57
13	Kerala	385	373	1.87	17.68	1,807	1,705	10.07	85.42	2,192	2,078	11.94	103.10
14	Madhya Pradesh	233	228	0.74	8.72	2,319	2,165	8.49	122.97	2,552	2,393	9.23	131.68
15	Maharashtra	4,105	4,078	8.88	98.41	14,277	13,860	44.65	923.54	18,382	17,938	53.53	1,021.95
16	Manipur	6	6	0.04	0.16	22	22	0.07	0.64	28	28	0.11	0.80
17	Meghalaya	3	3	0.01	0.08	17	16	0.07	0.52	20	19	0.08	0.60
18	Mizoram	1	1	0.00	0.02	1	1	0.01	0.05	2	2	0.01	0.07
19	Naqaland	-	-	-	-	12	11	0.22	0.46	12	11	0.22	0.46
20	Orissa	2,591	2,543	5.92	99.03	5,621	5,379	17.35	303.92	8,212	7,922	23.27	402.96
21	Punjab	336	332	1.03	16.23	2,127	2,051	6.52	241.01	2,463	2,383	7.54	257.24
22	Rajasthan	444	424	1.14	49.47	2,776	2,617	8.90	458.46	3,220	3,041	10.04	507.93
23	Sikkim	5	5	0.01	0.19	49	46	0.20	2.86	54	51	0.21	3.05
24	Telangana	956	932	2.62	126.67	6,801	6,359	28.93	1,045.85	7,757	7,291	31.55	1,172.52
25	Tamil Nadu	898	873	3.25	61.10	7,898	7,481	36.22	601.52	8,796	8,354	39.47	662.62
26	Tripura	15	15	0.06	0.45	319	317	1.13	8.77	334	332	1.18	9.22
27	Uttar Pradesh	1,905	1,870	4.84	104.43	9,526	9,168	28.91	711.89	11,431	11,038	33.75	816.32
28	Uttrakhand	491	491	1.67	25.47	1,794	1,758	5.75	114.70	2,285	2,249	7.42	140.17
29	West Bengal	417	405	1.00	20.74	6,289	5,681	23.00	305.58	6,706	6,086	24.00	326.32
30	Andaman & Nicobar Islands	-	-	-	-	10	10	0.09	0.77	10	10	0.09	0.77
31	Chandigarh	1	1	0.00	0.01	103	99	0.38	11.05	104	100	0.39	11.07
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	2	2	0.00	0.02	2	2	0.00	0.02
34	Delhi	2	2	0.02	0.84	2,676	2,589	10.89	219.63	2,678	2,591	10.91	220.47
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	5	5	0.01	0.11	84	78	0.30	5.66	89	83	0.31	5.78
Total		21,596	21,239	56.10	1,109.40	107,780	102,996	389.53	8,651.51	129,376	124,235	445.64	9,760.91

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Dec-18)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	154	0	(1)	-	154	0.03	(1.09)
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	0.00	0.05	-	-	0.00	0.05
5	Chattisgarh	-	-	-	-	-	(11)	(0.00)	(3.98)	-	(11)	(0.00)	(3.98)
6	Goa	-	-	-	-	-	3	0.00	1.15	-	3	0.00	1.15
7	Gujarat	-	-	-	-	6	3,407	0.35	323.44	6	3,407	0.35	323.44
8	Haryana	-	-	-	-	3	54,206	8.43	17,564.12	3	54,206	8.43	17,564.12
9	Himachal Pradesh	-	-	-	-	-	(4)	(0.00)	(1.60)	-	(4)	(0.00)	(1.60)
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	6	184,708	2.78	624.67	6	184,708	2.78	624.67
12	Karnataka	-	-	-	-	24	190,593	10.00	15,606.44	24	190,593	10.00	15,606.44
13	Kerala	-	-	-	-	-	6,315	1.04	1,212.02	-	6,315	1.04	1,212.02
14	Madhya Pradesh	-	-	-	-	-	667	0.14	45.00	-	667	0.14	45.00
15	Maharashtra	-	-	-	-	20	76,246	16.55	11,253.25	20	76,246	16.55	11,253.25
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	3	55,671	0.87	179.99	3	55,671	0.87	179.99
21	Punjab	-	-	-	-	-	320	0.07	263.47	-	320	0.07	263.47
22	Rajasthan	-	-	-	-	-	161	0.01	20.95	-	161	0.01	20.95
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Telangana	-	-	-	-	11	23,359	2.95	2,531.81	11	23,359	2.95	2,531.81
25	Tamil Nadu	-	-	-	-	18	581,398	8.48	3,188.22	18	581,398	8.48	3,188.22
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	2	2,635	0.35	476.75	2	2,635	0.35	476.75
28	UttraKhand	-	-	-	-	1	217	0.09	20.48	1	217	0.09	20.48
29	West Bengal	-	-	-	-	3	26,403	0.72	306.38	3	26,403	0.72	306.38
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	(148)	(0.01)	(16.33)	-	(148)	(0.01)	(16.33)
32	Dadra & Naqar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	5	15,292	1.11	2,357.62	5	15,292	1.11	2,357.62
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	(243)	(0.01)	(30.42)	-	(243)	(0.01)	(30.42)
Total		-	-	-	-	102	1,221,349	53.95	55,922.40	102	1,221,349	53.95	55,922.40

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	103,279
	Investments (Policyholders)	8A	1,047,914
	Investments (Linked Liabilities)	8B	195,153
2	Loans	9	13
3	Fixed Assets	10	3,973
4	Current Assets		
	a. Cash & Bank Balance	11	8,982
	b. Advances & Other Assets	12	54,912
5	Current Liabilities		
	a. Current Liabilities	13	(45,744)
	b. Provisions	14	(2,476)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		81,521
	Deferred Tax Assets		665
Application of Funds as per Balance Sheet (A)			1,448,191

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,346,345

Balance Sheet Value of:	
A. Life Fund	962,310
B. Pension , General Annuity Fund & Group Business	188,882
C. Unit Linked Funds	195,153
	1,346,345

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	13
2	Fixed Assets (if any)	10	3,973
3	Cash & Bank Balance (if any)	11	8,982
4	Advances & Other Assets (if any)	12	54,912
5	Current Liabilities	13	(45,744)
6	Provisions	14	(2,476)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		81,521
	Deferred Tax Assets		665
TOTAL (B)			101,846
Investment Assets(A-B)			1,346,345

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL - Non Unit Res (c)	PH		Book Value (SH+PH) (a+b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value	
		Balance (a)	FRSM+ (b)		PAR (d)	NONPAR (e)						
1	Central Govt Securities	Not less than 25%	2,592	72,025	1,439	400,001	153,649	629,706	65%	-	629,706	643,978
2	Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	2,592	74,265	1,439	416,847	157,738	652,881	68%	-	652,881	667,700
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-			-	-
	a Housing and Infrastructure		-	-	-	-	-	-			-	-
	1. Approved Investments	Not less than 15%	909	18,062	-	108,753	30,393	158,118	16%	(89)	158,028	157,043
	2. Other investments		-	1,500	-	1,000	1,000	3,500	0%	-	3,500	2,625
	b (i) Approved Investments		564	5,117	419	96,200	35,016	137,315	14%	1,104	138,418	138,430
	(ii) Other Investments not to exceed 15%	Not exceeding 35%	0	270	-	5,974	4,105	10,348	1%	(866)	9,482	9,265
TOTAL LIFE FUND			100%	4,064	99,214	1,858	628,774	228,252	100%	148	962,310	975,064

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON PAR						
1	Central Government Securities	Not less than 20%	554.45	106,993	107,547	57%	-	107,547	112,893
2	Central Govt Sec , State Govt Sec or Other Approved Securities	Not less than 40%	554.45	120,571	121,125	64%	-	121,125	126,821
3	Balance in Approved Investment	Not exceeding 60%	96.70	67,469	67,566	36%	191	67,757	68,394
4	Other Investment #		-	-	-	-	-	-	-
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS			100%	651.15	188,040	100%	191	188,882	195,215

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1	Approved investments	Not less than 75%	-	181,993	93%
2	Other investments	Not more than 25%	-	13,159	7%
TOTAL LINKED INSURANCE FUND			100%	195,153	100%

Note 1) (+) FRSM refers "Funds representing Solvency Margin"

2) Funds Beyond Solvency Margin Shall have a Separate Custody account

3) Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938 as amended from time to time.

4) Pattern of Investment is applicable to both Shareholders Funds representing solvency Margin and Policy holders funds

5) Exposure Norms shall apply to funds held beyond Solvency Margin Held in a separate Custody account

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A
PART - B

Link to item C of Form 3A Part A

Statement as on : 31 December 2018



(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT1 14 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQUI D114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE114 - Individual Balanced Fund	ULIF002181004DEBT114 - Individual Debt Fund	ULIF003181004GROWTH114- Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance(Market Value)	18	816	7	-	5,522	6,977	2,520	56,350	3,300	33,072
Add : Inflows During the quarter	(0)	0	(0)	-	41	85	31	2	114	2
Increase/(Decrease) Value Of Inv/net)	0	44	0	-	244	250	129	1,255	146	(5)
Less: Outflow During the quarter	0	10	-	-	20	113	186	1,973	140	1,594
TOTAL INVESTIBLE FUNDS (MKT VALUE)	18	850	7	-	5,787	7,199	2,494	55,634	3,420	31,474

	ULGF00124804EBBALA NCE114 -Group Balanced Fund	ULGF00224804EBDEBT1 14-Group Debt Fund	ULGF00324804EBGRO WTH114-Group Growth Fund	ULGF00424804EBLIQUI D114-Group Liquid Fund	ULGF00524804EBSECU RE114-Group Secure Fund	ULIF001181004BALANCE114- Individual Balanced Fund	ULIF002181004DEBT114- Individual Debt Fund	ULIF003181004GROWTH114- Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114- Individual Equity Fund
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=75%)										
A Central Government Securities	8	43	554	65	2	30	0	0	3,144	54
B State Government securities	0	0	62	7	0	0	0	0	457	8
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	108	13	0	0	0	0	738	13
E Infrastructure Bonds	0	0	85	10	0	0	0	0	508	9
F Equity	4	24	0	0	4	48	0	0	738	13
G Money Market Investment	1	5	0	0	1	14	0	0	0	0
H Mutual Funds	0	0	26	3	0	0	0	0	87	2
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	13	72	836	98	7	92	0	0	5,673	98
Current Assets										
Accrued Interest	0	0	14	2	0	1	0	0	67	1
Dividend Receivable	0	0	0	0	0	0	0	0	0	0
Bank Balance	5	26	0	0	0	6	0	0	0	0
Receivable for Sale of investments	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	2	0
Less:Current Liabilities										
Payable for Investments	0	0	(0)	(0)	(0)	(0)	(0)	(0)	(6)	(0)
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(0)	(5)	(0)
Other current liabilities (for Investments)	(0)	(0)	0	0	0	0	0	0	0	0
SUB TOTAL (B)	5	27	14	2	0	6	0	0	59	1
Other Investment(<=25%)										
A Corporate bonds	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0
C Equity	0	1	0	0	0	2	0	0	55	1
D Mutual Funds	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	0	1	0	0	0	2	0	0	55	1
Total A + B + C	18	100	850	100	7	100	0	0	5,787	100
Funds Carried Forward (As Per LB2)	18	100	850	100	7	100	0	0	5,787	100

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : **31 December 2018**



(₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 -Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 -Pension Debt Fund	ULIF00805208PENEGU ITY114 -Pension Equity Fund	ULIF00905208PENLIQ UID114 -Pension Liquid Fund	ULIF010161209PRESER ER114 -Individual Preserver Fund	ULIF011161209PRIME EQU114 -Individual Prime Equity Fund	ULIF012161209PNPRESE R114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 -Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114 -Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	Total For all Funds
Opening Balance/Market Value)	370	2,451	4,367	327	12,082	22,531	2,420	3,391	16,931	12,574	6,691	2,383	195,099
Add : Inflows During the quarter	0	0	4	57	251	880	2	18	7	406	988	290	3,181
Increase/(Decrease) Value Of Inv/net)	5	124	(28)	5	634	(23)	121	(5)	(66)	314	105	63	3,310
Less: Outflow During the quarter	9	228	281	33	311	178	72	80	754	153	247	53	6,438
TOTAL INVESTIBLE FUNDS(MKT VALUE)	366	2,348	4,061	357	12,656	23,210	2,470	3,325	16,118	13,138	7,537	2,683	195,153

	ULIF006271107GTDGR OWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEGU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESER ER114-Individual Preserver Fund	ULIF011161209PRIME EQU114-Individual Prime Equity Fund	ULIF012161209PNPRESE R114-Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNAV 114-Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID CAP114-Exide Life Midcap Fund	Total For all Funds	Total For all Funds
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Investment of Unit Fund														
Approved Investment(>=75%)					0.00									
A Central Government Securities	99	27	1,319	56	0	0	327	92	6,179	49	0	0	1,234	50
B State Government securities	0	0	324	14	0	0	0	0	976	8	0	0	313	13
C Other Approved Securities	0	0	0	0	0	0	0	0	6	0	0	0	0	0
D Corporate bonds	60	16	562	24	0	0	0	0	2,819	22	0	0	567	23
E Infrastructure Bonds	26	7	79	3	0	0	0	0	1,439	11	0	0	247	10
F Equity	44	12	0	0	3,478	86	0	0	0	0	18,657	80	0	2,696
G Money Market Investment	90	25	0	0	84	2	23	6	0	0	0	0	0	50
H Mutual Funds	38	10	30	1	0	0	0	0	1,361	11	1,495	6	113	5
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	357	98	2,314	99	3,562	88	349	98	12,780	101	20,151	87	2,480	100
Current Assets														
Accrued Interest	7	2	52	2	0	0	0	0	255	2	0	0	48	2
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Balance	1	0	1	0	1	0	0	0	1	0	1	0	1	0
Receivable for Sale of Investments	0	0	0	0	0	0	0	0	511	4	12	0	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	32	0	163	1	0	0
Less:Current Liabilities														
Payable for Investments	0	0	(10)	(0)	0	0	0	0	(912)	(7)	(188)	(1)	(50)	(2)
Fund Management of Charges Payable	(1)	(0)	(2)	(0)	(6)	(0)	(0)	(0)	(13)	(0)	(31)	(0)	(2)	(0)
Other current liabilities (for Investments)	(1)	(0)	(8)	(0)	(2)	(0)	(0)	(0)	0	0	(7)	(0)	(0)	(0)
SUB TOTAL (B)	6	2	34	1	(12)	(0)	7	2	(125)	(1)	(43)	(0)	(10)	(0)
Other Investment(<=25%)														
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	3	1	0	0	511	13	0	0	0	0	3,102	13	0	0
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	3	1	0	0	511	13	0	0	0	0	3,102	13	0	0
Total A + B + C	366	100	2,348	100	4,061	100	357	100	12,656	100	23,210	100	2,470	100
Funds Carried Forward (As Per LB2)	366		2,348		4,061		357		12,656		23,210		2,470	

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L28-ULIP-NAV-3A

PART - C

[Link to FORM 3A \(Part B\)](#)
Statement as on : 31 December 2018

(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 December 2018	NAV as on 31 December 2018	NAV as on 31 December 2018 (as per LB2)	NAV as on 30 September 2018	NAV as on 30 June 2018	NAV as on 31 March 2018	NAV as on 31 December 2017	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	18	34.1004	34.1004	33.2033	32.7062	32.2412	32.3751	5.33%	6.93%	34.2215
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	850	29.5439	29.5439	28.0293	27.6581	27.8610	27.5962	7.06%	7.83%	29.5982
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	7	44.2595	44.2595	43.5655	42.9961	41.6968	42.5276	4.07%	10.76%	45.3056
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	5,787	31.4499	31.4499	30.1180	29.8261	29.8362	29.7276	5.79%	8.35%	31.5057
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	0	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	7,537	14.1384	14.1384	13.9281	13.7284	13.5366	13.3519	5.89%	6.05%	14.1384
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	13,138	18.8644	18.8644	18.4124	18.3554	18.1447	18.6254	1.28%	8.49%	19.2628
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,199	33.7184	33.7184	32.5524	32.3243	32.3464	32.5814	3.49%	7.75%	33.8407
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	2,494	30.1470	30.1470	28.6429	28.2422	28.4664	28.1556	7.07%	8.53%	30.2123
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	31,474	30.7080	30.7080	30.6838	30.8083	30.3338	31.7232	-3.20%	8.39%	33.3869
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	55,634	38.2531	38.2531	37.3893	37.2828	36.6965	37.3426	2.44%	8.53%	39.1700
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	366	20.9234	20.9234	20.6542	20.4072	20.0443	19.9479	4.89%	6.66%	20.9234
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	12,656	22.0979	22.0979	20.9934	20.7464	20.8751	20.6402	7.06%	8.46%	22.1495
14	ULIF01216/12/09PNPRESERVR114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	2,470	22.0842	22.0842	21.0224	20.7569	20.8732	20.6572	6.91%	8.16%	22.1318
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	23,210	18.9665	18.9665	18.9979	19.0112	18.7783	19.5768	-3.12%	8.46%	20.6073
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,325	18.9525	18.9525	18.9732	19.0141	18.6791	19.5191	-2.90%	8.73%	20.6491
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	3,420	31.9485	31.9485	30.5976	30.3016	30.3635	30.3803	5.16%	7.94%	32.0355
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	16,118	16.5376	16.5376	16.5929	16.3085	15.7832	16.0670	2.93%	7.67%	17.2200
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	2,683	10.5709	10.5709	10.3281	10.7482	11.3014	11.6994	-9.65%	NA	11.9679
20	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	2,348	25.0398	25.0398	23.7838	23.4523	23.5838	23.3282	7.34%	8.60%	25.0933
21	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	4,061	21.3411	21.3411	21.4545	21.3292	20.7565	21.7522	-1.89%	8.82%	23.2019
22	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	357	21.6475	21.6475	21.3336	21.0382	20.7452	20.4583	5.81%	6.00%	21.6475
	TOTAL			195,153									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L-29 - Detail regarding debt securities
Statement as on : 31 December 2018

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 December, 2018	as % of total for this class	As at 31 December, 2017	as % of total for this class	As at 31 December, 2018	as % of total for this class	As at 31 December, 2017	as % of total for this class
Break down by credit rating								
AAA rated	21,753	28%	19,598	28%	21,702	28%	19,396	27%
AA or better	1,511	2%	512	1%	1,518	2%	502	1%
Rated below AA but above A	-	0%	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	750	1%	-	-	1,005	1%	-	-
Any other (Sovereign)	53,374	69%	51,093	72%	52,260	68%	51,459	72%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,669	23%	17,468	25%	17,223	23%	17,008	24%
more than 1 year and upto 3years	6,262	8%	5,556	8%	6,528	9%	5,449	8%
More than 3 years and up to 7years	13,712	18%	14,104	20%	13,665	18%	14,126	20%
More than 7 years and up to 10 years	29,184	38%	14,787	21%	28,811	38%	15,018	21%
More than 10 years and up to 15 years	8,872	11%	11,235	16%	8,606	11%	11,499	16%
More than 15 years and up to 20 years	999	1%	3,229	5%	960	1%	3,303	5%
Above 20 years	689	1%	4,824	7%	694	1%	4,954	7%
Breakdown by type of the issuer								
a. Central Government	47,314	61%	47,498	67%	46,344	61%	47,851	67%
b. State Government	6,060	8%	3,595	5%	5,916	8%	3,608	5%
c. Corporate Securities	24,014	31%	20,110	28%	24,225	32%	19,899	28%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 December, 2018	as % of total for this class	As at 31 December, 2017	as % of total for this class	As at 31 December, 2018	as % of total for this class	As at 31 December, 2017	as % of total for this class
Break down by credit rating								
AAA rated	251,579	24%	235,022	27%	252,043	24%	227,013	26%
AA or better	4,577	0%	6,419	1%	4,500	0%	6,000	1%
Rated below AA but above A	1,987	0	2,030	0	2,028	0	2,033	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Rated D	3,000	0%	-	-	4,000	0%	-	-
Any other (Sovereign)	794,521	75%	638,729	72%	774,006	75%	629,563	73%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	13,760	1%	15,934	2%	13,883	1%	15,888	2%
more than 1 year and upto 3years	40,808	4%	27,541	3%	40,427	4%	26,802	3%
More than 3 years and up to 7years	84,860	8%	98,968	11%	84,302	8%	94,835	11%
More than 7 years and up to 10 years	214,634	20%	143,703	16%	210,370	20%	139,336	16%
More than 10 years and up to 15 years	289,084	27%	247,542	28%	287,173	28%	243,143	28%
More than 15 years and up to 20 years	73,071	7%	89,094	10%	72,276	7%	88,116	10%
Above 20 years	339,446	32%	259,419	29%	328,148	32%	256,491	30%
Breakdown by type of the issuer								
a. Central Government	781,737	74%	636,733	72%	761,440	73%	627,583	73%
b. State Government	12,784	1%	1,996	0%	12,566	1%	1,980	0%
c. Corporate Securities	261,143	25%	243,471	28%	262,571	25%	235,047	27%

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 31 December 2018	Upto the Quarter ended 31 December 2018	For the Quarter ended 31 December 2017	Upto the Quarter ended 31 December 2017
Exide Industries Ltd	Premium Income	-	56.30	0.06	53.16
	Benefits paid (Claims during the year)	-	21.02	32.04	58.06
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	185,000.00	185,000.00	175,000.00	175,000.00
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja OBE General Insurance Company Limited	Premium Income	0.00	0.15	0.05	2.02
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	7.08	10.95	-	3.64
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	0.03	32.15	0.14	24.70
	Benefits paid (Claims during the year)	60.00	60.00	60.00	75.00
	Investment	-	-	-	-
	Services provided by the company	42.10	328.68	171.51	312.68
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Chloride Power Systems & Solutions Limited	Premium Income	18.05	38.05	-	-
	Benefits paid (Claims during the year)	1.45	1.45	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.00	0.01	(0.00)	0.01
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Johnson Limited	Premium Income	(0.02)	180.25	101.26	193.72
	Benefits paid (Claims during the year)	94.35	109.93	48.34	121.45
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Investments Pvt Ltd	Premium Income	0.08	0.08	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	1.33	1.32	1.30	1.34
	Benefits paid (Claims during the year)	1.56	1.56	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Cable & Datacom Limited	Premium Income	9.22	21.36	2.10	(1.67)
	Benefits paid (Claims during the year)	12.72	27.87	25.85	77.57
	Investment	-	1,016.75	-	1,016.75
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 December 2018	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Grauity Trust	0.10	0.10	-	-
	Benefits paid (Claims during the year)	69.25	179.61	57.15	150.08
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	0.01
Key Management Personnel *	Managerial Remuneration	208.19	623.40	211.17	653.26
	Premium Income	0.50	9.13	0.17	8.79

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel****Board of Directors and Key Personnel**

SI. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. Vijay Aggarwal	Director	
4	Mr. Vinayak Aggarwal	Director	
5	Mr. A. K Mukherjee	Director	
6	Mr. Atanu Sen	Director	
7	Ms. Mona Desai	Director	
8	Mr. Rahul Agarwal	Chief Distribution Officer	
9	Mr. Ashwin B	Chief Operating Officer	
10	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
11	Mr. C Anil Kumar	Chief Financial Officer	
12	Mr. Shyamsunder Bhat	Chief Investment Officer	
13	Ms. Priya Gopalakrishnan	Director - Human Resources *	
14	Mr. Mohit Goel	Director - Marketing and Direct Channel *	
15	Ms. Arpita Sen	Director - Legal, Compliance & Secretarial *	
16	Mr. Manas Ranjan Panda	Company Secretary	
17	Ms. Meenakshi Suresh	Head - Internal Audit	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-32 - SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 December 2018



₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,262,852
	Deduct:	
2	Mathematical Reserves	1,255,227
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	7,625
5	Available Assets in Shareholders Fund	93,511
	Deduct:	
6	Other Liabilities of shareholders' fund	-
7	Excess in Shareholders' funds	93,511
8	Total ASM (4) + (7)	101,136
9	Required Solvency Margin (RSM)	54,230
10	Solvency Ratio (8) / (9)	186.5%

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



₹ Lacs

FORM : L-34-Yield on Investments-1 (As on 31 December 2018)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 31-December-2018 (Current Quarter)				As on 31-December-2018 (Year to Date)				As on 31-December-2017 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	Central Government Bonds	CGSB	620,182	12,016	1.94	1.94	584,806	33,776	5.78	5.78	463,739	29,279	6.31	6.31
	Deposit under Sec 7 of Insurance Act, 1938	CDSS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Treasury Bills	CTRB	0	0	0.00	0.00	500	1	0.13	0.13	3,682	148	4.03	4.03
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	7,652	160	2.09	2.09	4,408	272	6.17	6.17	746	46	6.14	6.14
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,652	299	2.04	2.04	14,943	922	6.17	6.17	15,956	1,042	6.53	6.53
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	17,113	330	1.93	1.93	16,022	990	6.18	6.18	21,441	1,793	8.36	8.36
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	349	(12)	(3.37)	(3.37)	410	(15)	(3.70)	(3.70)	405	18	4.35	4.35
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	351	(18)	(5.23)	(5.23)	564	(124)	(21.99)	(21.99)	660	180	27.31	27.31
	Infrastructure - Securitised Assets	JESA	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Infrastructure - PSU - Debentures/ Bonds	IPTD	130,636	2,865	2.19	2.19	126,941	7,980	6.29	6.29	102,084	6,708	6.57	6.57
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,500	32	2.13	2.13	2,814	192	6.81	6.81	3,730	259	6.94	6.94
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	2,342	(493)	(21.04)	(21.04)	2,342	(493)	(21.04)	(21.04)	0	0	0.00	0.00
5	E Approved Investment Subject To Exposure Norms													
	PSU - Equity Shares - Quoted	EAEQ	3,115	(22)	(0.70)	(0.70)	4,766	(168)	(3.52)	(3.52)	4,237	459	10.83	10.83
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	35,127	341	0.97	0.97	37,903	3,379	8.92	8.92	29,374	4,520	15.39	15.39
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	29,096	457	1.57	1.57	25,290	1,390	5.50	5.50	17,159	1,132	6.60	6.60
	Corporate Securities -Debentures	ECOS	11,756	285	2.42	2.42	16,398	1,156	7.05	7.05	24,587	1,808	7.35	7.35
	Loans - Policy Loans	ELPL	32,528	748	2.30	2.30	30,601	2,137	6.98	6.98	22,609	767	3.39	3.39
	Deposits - CDs with Scheduled Banks	EDCD	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	CCIL - CBLO	ECBO	21,559	109	0.51	0.51	12,881	191	1.49	1.49	317	2	0.58	0.58
	Commercial Papers	ECCP	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,000	23	2.31	2.31	1,000	69	6.91	6.91	3,086	225	7.29	7.29
	Application Money	ECAM	0	0	0.00	0.00	5,308	0	0.00	0.00	1,368	0	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	2,113	2	0.11	0.11	2,113	2	0.11	0.11	0	0	0.00	0.00
	Passively Managed Equity ETF (Non Promoter Group)	EETF	915	(77)	(8.44)	(8.44)	915	(129)	(14.06)	(14.06)	915	70	7.70	7.70
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	14,490	270	1.86	1.86	16,626	917	5.52	5.52	23,901	1,160	4.85	4.85
6	F Other than Approved Securities													
	Equity Shares (Incl. Co-op Societies)	OESH	2,231	(312)	(13.98)	(13.98)	3,016	(881)	(29.22)	(29.22)	1,216	99	8.15	8.15
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	0	0	0.00	0.00	0	0	0.00	0.00	495	42	8.52	8.52
	Equity Shares (PSU & Unlisted)	OEPU	2,500	0	0.00	0.00	2,522	(3)	(0.11)	(0.11)	2,556	(34)	(1.34)	(1.34)
	Debentures	OLDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	2,321	(40)	(1.72)	(1.72)	2,298	(623)	(27.13)	(27.13)	0	0	0.00	0.00
	Reclassified Approved Investments - Equity	ORAE	1,953	135	6.92	6.92	1,937	114	5.90	5.90	0	0	0.00	0.00
	Bonds - PSU - Taxable	OBPT	0	0	0.00	0.00	0	0	0.00	0.00	2,034	73	3.59	3.59
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Securitised Assets	OPSA	1,134	10	0.91	0.91	1,232	40	3.25	3.25	1,532	55	3.56	3.56
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	TOTAL		956,612	17,109	1.79	1.79	918,553	51,094	5.56	5.56	747,829	49,851	6.67	6.67

No.	Category of Investment	CAT Code	As on 31-December-2018 (Current Quarter)				As on 31-December-2018 (Year to Date)				As on 31-December-2017 (Year to Date)			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
A Central Government Securities														
	Central Government Bonds	CGSB	35,032	2,313	6.60	6.60	36,333	2,525	6.95	6.95	33,453	1,242	3.71	3.71
	Treasury Bills	CTRB	13,591	224	1.65	1.65	13,941	667	4.78	4.78	15,233	700	4.59	4.59
B Government Securities / Other Approved Securities														
	State Government Bonds/ Development Loans	SGGB	3,963	279	7.04	7.04	1,906	284	14.90	14.90	5,328	235	4.41	4.41
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	12	1	6.18	6.18	12	1	7.65	7.65	13	0	3.69	3.69
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	2,466	131	5.30	5.30	2,652	226	8.51	8.51	2,472	128	5.18	5.18
D Infrastructure Investments														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,102	20	1.84	1.84	1,378	(4)	(0.27)	(0.27)	1,514	71	4.70	4.70
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	629	(49)	(7.85)	(7.85)	1,354	(455)	(33.59)	(33.59)	1,886	652	34.59	34.59
	Infrastructure - Securitised Assets	IESA	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Infrastructure - PSU - Debentures/ Bonds	IPTD	6,982	355	5.08	5.08	8,034	365	4.54	4.54	12,145	548	4.51	4.51
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,561	55	3.53	3.53	2,175	80	3.70	3.70	2,718	142	5.21	5.21
	Infrastructure - Equity (including unlisted)	IOEO	177	(22)	(12.63)	(12.63)	450	(125)	(27.85)	(27.85)	86	2	2.66	2.66
	Infrastructure - Equity (Promoter Group)	IOPE	632	157	24.78	24.78	578	(65)	(11.17)	(11.17)	-	-	0.00	0.00
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	750	0	0.00	0.00	750	0	0.00	0.00	-	-	0.00	0.00
E Approved Investment Subject To Exposure Norms														
	PSU - Equity Shares - Quoted	EAEQ	3,452	(44)	(1.29)	(1.29)	6,698	(305)	(4.55)	(4.55)	11,391	1,283	11.26	11.26
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	89,712	340	0.38	0.38	93,987	6,324	6.73	6.73	106,037	16,803	15.85	15.85
	Equity Shares - Promoter Group	EEPG	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	1,753	51	2.92	2.92	1,391	60	4.35	4.35	904	99	10.91	10.91
	Corporate Securities - Bonds - Tax free	EPBF	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Corporate Securities -Debentures	ECOS	6,044	201	3.33	3.33	5,377	322	6.00	6.00	4,701	247	5.26	5.26
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Deposits - CDs with Scheduled Banks	EDCD	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	CCIL - CBLO	ECBO	8,376	46	0.54	0.54	4,180	141	3.37	3.37	1,141	50	4.39	4.39
	Commercial Papers	ECCP	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,506	46	3.05	3.05	1,512	78	5.16	5.16	1,563	81	5.17	5.17
	Application Money	ECAM	0	0	0.00	0.00	4,016	-	0.00	0.00	1,621	-	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	1,528	15	0.99	0.99	1,528	15	0.99	0.99	-	-	0.00	0.00
	Passively Managed Equity ETF (Non Promoter Group)	EETF	240	(21)	(8.82)	(8.82)	257	(35)	(13.72)	(13.72)	279	19	6.92	6.92
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	9,071	141	1.55	1.55	9,633	447	4.64	4.64	11,453	553	4.83	4.83
	Net Current Assets (Only in respect of ULIP Business)	ENCA	341	0	0.00	0.00	341	0	0.00	0.00	1,962	-	0.00	0.00
F Other than Approved Securities														
	Equity Shares (Incl. Co-op Societies)	OESH	3,180	(619)	(19.46)	(19.46)	4,827	(1,511)	(31.29)	(31.29)	6,235	753	12.08	12.08
	Equity Shares - Promoter Group	OEPG	0	0	0.00	0.00	-	0	0.00	0.00	769	47	6.06	6.06
	Equity Shares (PSUs & Unlisted)	OEPU	33	5	13.90	13.90	76	(23)	(30.34)	(30.34)	296	(106)	(35.88)	(35.88)
	Debentures	OLDB	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	0	0	0.00	0.00	750	(312)	(41.56)	(41.56)	-	-	0.00	0.00
	Reclassified Approved Investments - Equity	ORAE	3,228	145	4.50	4.50	3,210	140	4.36	4.36	-	-	0.00	0.00
	Passively managed Equity ETF (Non Promoter Group)	OETF	3,514.55	265.65	7.56	7.56	3,436	381	11.09	11.09	2,522	89	3.52	3.52
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	-	0	0.00	0.00	-	-	0.00	0.00
TOTAL			198,877	4,034	2.03	2.03	210,780	9,223	4.38	4.38	225,722	23,638	10.47	10.47

No.	Category of Investment	CAT Code	As on 31-December-2018 (Current Quarter)				As on 31-December-2018 (Year to Date)				As on 31-December-2017 (Year to Date)			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
1	A Central Government Securities													
	Central Government Bonds	CGSB	99,224	2,011	2.03	2.03	93,937	5,698	6.07	6.07	83,616	5,086	6.08	6.08
	Treasury Bills	CTRB	6,790	112	1.64	1.64	6,941	332	4.79	4.79	5,239	240	4.58	4.58
2	B Government Securities / Other Approved Securities													
	State Government Bonds/ Development Loans	SGGB	1,311	27	2.02	2.02	772	49	6.30	6.30	501	33	6.62	6.62
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,530	200	2.10	2.10	9,518	599	6.30	6.30	9,471	599	6.33	6.33
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,786	365	2.47	2.47	16,084	1,138	7.07	7.07	16,790	1,177	7.01	7.01
4	D Infrastructure Investments													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	108	(10)	(8.80)	(8.80)	131	(10)	(8.00)	(8.00)	133	8	5.78	5.78
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	80	(4)	(5.29)	(5.29)	128	(28)	(21.51)	(21.51)	180	34	18.90	18.90
	Infrastructure - PSU - Debentures/ Bonds	IPTD	25,025	700	2.80	2.80	25,773	1,835	7.12	7.12	25,817	1,766	6.84	6.84
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,019	77	2.55	2.55	4,063	306	7.53	7.53	4,797	359	7.48	7.48
	Infrastructure - Equity (including unlisted)	IOEQ	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Reclassified Approved Instruments - Debt (Point6 under Note for Regulation 4 to 9)	IORD	1,500	493	32.85	32.85	1,500	493	32.85	32.85	0	0	0.00	0.00
5	E Approved Investment Subject To Exposure Norms													
	PSU - (Approved Investment)-Equity Shares quoted	EAEQ	763	(21)	(2.78)	(2.78)	1,158	(54)	(4.70)	(4.70)	1,143	114	9.96	9.96
	Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	7,615	40	0.52	0.52	8,243	722	8.76	8.76	7,578	1,201	15.85	15.85
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Corporate Securities - Bonds - Taxable	EPBT	3,552	42	1.17	1.17	2,738	133	4.86	4.86	2,272	134	5.90	5.90
	Corporate Securities (Approved Investment) -Debentures	ECOS	4,929	122	2.47	2.47	7,857	582	7.41	7.41	9,502	684	7.20	7.20
	CCIL (Approved Investment) - CBLO	ECBO	6,051	34	0.56	0.56	2,574	88	3.41	3.41	1,384	61	4.39	4.39
	Commercial Papers	ECPP	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	500	12	2.31	2.31	500	35	6.91	6.91	537	37	6.94	6.94
	Application Money	ECAM	0	0	0.00	0.00	300	0	0.00	0.00	322	0	0.00	0.00
	Deposits - Money at call and short notice with banks /Repo	ECMR	1,837	18	0.99	0.99	1,837	18	0.99	0.99	0	0	0.00	0.00
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	6,033	73	1.21	1.21	2,494	109	4.37	4.37	1,526	73	4.81	4.81
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
6	F Other than Approved Securities													
	Equity Shares (incl Co-op Societies)	OESH	0	0	0.00	0.00	0	4	0.00	0.00	0	0	0.00	0.00
	Reclassified Approved Investments - Debt	ORAD	270	84	31.29	31.29	612	(450)	(73.42)	(73.42)	0	0	0.00	0.00
	Reclassified Approved Investments - Equity	ORAE	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Debentures	OLDB	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	TOTAL		192,925	4,373	2.27	2.27	187,160	11,598	6.20	6.20	170,809	11,606	6.79	6.79

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L-35-Downgrading of Investments-2 (As on 31 December 2018)

Name of Fund **LIFE FUND**

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.60% GE Shipping 10-11-2019	ECOS	500	3/31/2010	CARE	AAA	AA+	10/8/2018	NA
2	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	900	4/26/2011	CARE	AAA	AA+	10/8/2018	NA
3	7.98% IDFC 23-May-2023	ICTD	500	5/23/2013	ICRA	LAAA	AA+	11/15/2018	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018
4	8.67% IDFC Ltd 03-Jan-2025	ICTD	1,000	1/7/2015	ICRA	LAAA	AA+	11/15/2018	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018
B. As on Date									
1	8.75% SAIL 23-April-2020	ORAD	498	1/3/2012	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
2	8.90% SAIL 01-05-2019	ORAD	500	7/24/2009	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
3	7.98% IDFC 23-May-2023	ICTD	500	5/23/2013	ICRA	LAAA	AA+	11/15/2018	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018
4	8.67% IDFC Ltd 03-Jan-2025	ICTD	1,000	1/7/2015	ICRA	LAAA	AA+	11/15/2018	Security was downgraded from FITCH INDAAA to INDAA+ on 27-06-2018 & there was another downgrade from ICRA AAA+ to ICRA AA+ on 15-11-2018
5	9.60% GE Shipping 10-11-2019	ECOS	500	3/31/2010	CARE	AAA	AA+	10/8/2018	NA
6	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	900	4/26/2011	CARE	AAA	AA+	10/8/2018	NA
7	9.35 SAIL 09 Sep 2026	ORAD	1,030	9/23/2015	FITCH	AAA	INDAA-	8/3/2017	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016 & subsequently further downgraded from FITCH IND AA to FITCH IND AA- on 03rd August 2017
8	9.70% Infrastructure Leasing & Financial Services	IORD	1,000	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
9	9.85% Infrastructure Leasing & Financial Services	IORD	1,500	3/12/2012	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to ICRA AA+ on 07-08-2018 & further downgraded from ICRA AA+ to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to CARE D on 18-09-2018
10	9.90% Infrastructure Leasing and Financial Service	IORD	1,000	2/4/2014	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
11	8.90% IL&FS Financial Services 28-March-2019	ORAD	500	3/28/2016	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA on 27-08-2018 & further downgraded from FITCH IND AA to CARE BB on 10-09-2018 & subsequently further downgraded from CARE BB to FITCH IND C on 11-09-2018 and finally downgraded from FITCH IND C to CARE D on 18-09-2018

Name of Fund **LINKED FUND**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.60% GE Shipping 10-11-2019	ECOS	1,009	3/31/2010	CARE	AAA	AA+	10/8/2018	NA
B. As on Date									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	502	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA
2	9.15% Infrastructure Leasing & Financial Services	IORD	375	3/2/2010	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
3	9.70% Infrastructure Leasing & Financial Services	IORD	375	2/22/2011	CARE	AAA	CARED	9/18/2018	Security was downgraded from AAA to FITCH IND AA+ on 27-08-2018 & further downgraded from FITCH IND AA+ to CARE BB on 10-09-2018 and finally downgraded from CARE BB to CARE D on 18-09-2018
4	9.60% GE Shipping 10-11-2019	ECOS	1,009	3/31/2010	CARE	AAA	AA+	10/8/2018	NA

Name of Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	600	4/26/2011	CARE	AAA	AA+	10/8/2018	NA
B. As on Date									
1	9.70% GE Shipping Company Ltd. 15-Apr-2021	ECOS	600	4/26/2011	CARE	AAA	AA+	10/8/2018	NA

Sl. No	Particulars	For the quarter ended 31 December 2018				For the quarter ended 31 December 2017				Up to the quarter ended 31 December 2018				Up to the quarter ended 31 December 2017			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	16.06	-	-	-	70.39	-	-	16.87	-	-	-	169.21	-	-	-	-
	From 25001-50,000	-	-	-	-	116.26	1	1	28.00	54.45	-	-	342.52	1	1	28.00	-
	From 50,001- 75,000	2.38	4	4	104.70	1.89	3.00	3.00	37.00	26.62	7	7	167.70	1.89	3	37.00	-
	From 75,000-100,000	21.36	21	21	129.92	50.15	28	27	161.90	67.54	51	51	373.80	123.63	103	102	431.44
	From 1,00,001-1,25,000	8.04	7	7	141.32	11.59	10	11	159.92	19.73	17	16	314.49	40.60	35	242.01	-
	Above Rs. 1,25,000	378.53	46	46	692.16	328.13	47	44	568.10	1,044.64	141	139	2,233.07	947.22	187	182	1,612.82
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(2.37)	(4)	(4)	0.11	(0.61)	(1)	(1)	0.07	(5.09)	(8)	(8)	0.24	(3.88)	(5)	(5)	0.27
	From 1,00,001-150,000	(2.43)	(2,00)	(2,00)	0.11	(1.29)	(1)	(1)	0.06	(2.43)	(2)	(2)	0.11	(11.76)	(9)	(9)	0.59
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	(1.84)	(1)	(1)	0.08	-	-	-	-
	From 2,00,001-250,000	10.07	5	4	2.05	(2.45)	(1)	(1)	0.28	39.88	17	15	3.43	0.08	-	-	0.55
	From 2,50,001-3,00,000	57.53	21	21	5.25	2.51	1	1	0.33	115.20	42	42	9.71	5.09	2	2	0.49
	Above Rs. 3,00,000	526.63	57	57	50.10	86.49	11	11	8.03	1,245.50	131	130	106.66	422.48	17	17	32.40
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	13.08	-	739	1,087.92	8.58	1	622	827.40	41.84	1.00	2,331	3,545.21	28.49	1	1,933	2,314.30
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	261.33	3,636	3,637	33,305.54	220.12	3,127	3,117	16,598.00	636.00	9,090	9,040	75,714.92	972.11	14,557	14,400	58,814.01
	From 10,000-25,000	4,491.43	24,852	24,441	170,796.17	4,611.25	27,445	26,279	113,874.61	12,489.02	68,748	67,025	465,545.43	12,561.91	73,758	70,851	312,896.57
	From 25001-50,000	4,529.95	12,860	12,677	93,296.06	3,535.45	9,879	9,596	63,981.16	12,351.43	34,981	34,317	249,560.69	10,096.68	27,915	27,035	171,722.89
	From 50,001- 75,000	1,375.81	2,297	2,282	30,048.66	1,449.62	2,303	2,265	23,518.81	4,149.98	6,852	6,765	82,860.56	4,003.54	6,324	6,209	59,624.07
	From 75,000-100,000	1,690.83	1,768	1,736	21,543.10	1,349.77	1,401	1,368	16,132.88	4,900.01	5,110	5,009	58,240.23	3,848.08	3,984	3,896	43,721.98
	From 1,00,001-1,25,000	425.87	387	379	10,132.51	317.37	281	276	6,728.38	1,145.51	1,040	1,021	23,930.42	928.95	823	807	15,687.96
	Above Rs. 1,25,000	1,772.44	772	745	30,286.52	1,597.17	638	623	21,774.54	5,753.26	2,473	2,374	90,833.52	3,758.35	1,494	1,445	53,870.76
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	45.98	98	98	-	127.12	341	340	-	203.63	426	426	-	374.39	1,005	1,004	-
	From 50,001-100,000	38.05	35	35	-	263.26	308	307	-	157.29	161	160	-	632.61	751	750	-
	From 1,00,001-150,000	10.64	6	6	-	62.15	46	46	-	28.26	18	18	-	166.75	126	126	-
	From 150,001- 2,00,000	17.40	9	9	-	93.68	48	48	-	49.50	25	25	-	231.86	119	119	-
	From 2,00,001-250,000	7.30	3	3	-	35.97	15	15	-	12.30	5	5	-	75.76	32	32	-
	From 2,50,001-3,00,000	(2.25)	(1)	(1)	-	29.47	9	9	-	9.98	3	3	-	89.33	29	29	-
	Above Rs. 3,00,000	5.28	1	1	-	127.62	22	22	-	44.49	9	9	-	294.61	46	44	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	1,301.13	21	397,909	944,201.36	3,754.12	44	296,664	1,133,028.00	5,352.93	101	1,219,018	5,588,694.33	8,901.68	160	1,486,558	12,276,768.08
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	4,210.22	75,041	73,119	154,027.19	4,361.02	78,688	76,539	161,703.57	11,972.38	178,816	172,952	357,284.63	12,432.79	194,875	178,565	335,684.69
	From 10,000-25,000	13,964.50	124,595	121,245	383,626.33	11,734.26	109,728	107,157	323,975.88	38,688.57	262,874	254,223	833,399.14	33,501.45	225,731	218,986	623,225.77
	From 25001-50,000	10,969.19	52,139	50,870	237,159.05	9,124.49	49,025	47,775	207,042.18	29,883.48	98,968	95,790	464,187.02	26,295.91	86,805	83,986	369,297.47
	From 50,001- 75,000	4,933.96	17,140	16,784	99,173.78	4,053.12	16,146	15,804	88,147.16	13,429.04	27,314	26,670	166,867.88	11,223.40	23,949	23,375	134,967.95
	From 75,000-100,000	4,271.38	6,469	6,349	55,756.79	3,427.57	5,800	5,689	48,724.58	11,795.81	14,220	13,835	121,483.52	9,944.92	11,937	11,611	100,705.51
	From 1,00,001-1,25,000	1,398.43	2,885	2,828	31,431.99	1,227.51	2,805	2,757	28,472.00	3,997.28	4,394	4,293	50,734.71	3,504.85	4,029	3,925	43,309.22
	Above Rs. 1,25,000	3,426.39	2,289	2,222	60,556.62	2,411.23	1,933	1,877	47,737.26	9,138.31	6,449	4,457	118,545.68	6,700.13	3,648	3,498	87,435.58
	ii Individual- Annuity																
	From 0-10000	136.13	850	850	41.75	133.44	709	709	41.36	316.55	1,684	1,684	73.14	299.23	1,547	1,547	74.71
	From 10,000-25,000	384.14	2,213	2,204	10.95	374.19	2,284	2,277	13.30	888.10	4,033	4,018	17.05	909.82	4,097	4,087	18.42
	From 25001-50,000	469.67	2,131	2,123	2.50	444.80	2,201	2,184	0.50	1,349.35	3,775	3,756	6.00	1,300.18	3,649	3,609	3.50
	From 50,001- 75,000	274.31	1,130	1,126	1.00	225.10	1,104	1,095	-	763.66	1,623	1,616	1.00	662.22	1,446	1,432	-
	From 75,000-100,000	363.71	622	622	2.00	286.98	560	560	1.00	980.78	1,338	1,337	2.00	742.72	1,09		

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2018			For the quarter ended 31 December 2017			Up to the quarter ended 31 December 2018			Up to the quarter ended 31 December 2017		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	94	0.03	-	-	-	1	219	0.08	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	17	374,097	9.48	35	259,858	7.77	85	1,140,911	37.03	120	805,003	32.31
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	4	24,457	3.63	10	37,428	29.86	16	80,219	16.84	41	683,488	57.00
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	21	398,648	13.14	45	297,286	37.63	102	1,221,349	53.95	161	1,488,491	89.31
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	21	398,648	13.14	45	297,286	37.63	102	1,221,349	53.95	161	1,488,491	89.31

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2018		For the quarter ended 31 December 2017		Up to the quarter ended 31 December 2018		Up to the quarter ended 31 December 2017	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	19,995	82.15	23,121	84.33	57,693	242.70	66,545	234.71
2	Corporate Agents-Banks	3,818	10.78	2,296	5.56	10,580	30.17	6,296	16.50
3	Corporate Agents -Others	3,684	8.13	3,728	8.51	9,815	23.28	10,528	24.62
4	Brokers	14,856	40.40	12,142	30.73	38,228	104.76	32,684	80.46
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,535	9.23	1,453	8.47	4,380	26.33	4,762	22.29
7	POS	10	0.04	-	-	10	0.04	-	-
8	IMF	84	0.16	(6)	(0.04)	297	0.61	23	0.05
	Total (A)	43,982	150.88	42,734	137.57	121,003	427.89	120,838	378.62
1	Referral (B)	2,904	6.25	3,228	6.63	8,373	17.74	10,460	20.87
	Grand Total (A+B)	46,886	157.13	45,962	144.20	129,376	445.64	131,298	399.48

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM : L39-Data on settlement of claims (Apr to Dec-18)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	60	13,458	147	17	9	10	13,701	150.81
2	Survival Benefit	12,667	11,204	13,435	135	11	17	37,469	140.24
3	For Annuities / Pension **	-	1,787	-	-	-	-	1,787	1.49
4	For Surrender (Incl Foreclosures)	-	23,698	2,117	27	5	28	25,875	324.43
5	Other benefits (rider)	-	2,405	-	-	-	-	2,405	1.48
1	Death Claims *	-	1,990	266	19	-	-	2,275	52.60

* in the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	29	-	-	-	-	-	29	13.33
5	Other benefits - Death	-	16	-	-	-	-	16	1.05
6	Other benefits - GRTY / SUPN **	-	737	-	-	-	-	737	11.34
1	Death Claims *	-	2,393	-	-	-	-	2,393	87.50

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


FORM L-40 - : Claims data for Life (Apr to Dec-18)
No. of claims only
Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-18)	5	200	1,090	640	1,313	9
2	Unclaimed adjusted from Opening Balance	-	51	572	319	1,134	-
3	Claims reported during the period	2,441	14,061	37,329	2,578	28,097	2,435
4	Claims Settled during the period	2,275	13,701	37,469	1,787	25,875	2,405
5	Claims Repudiated during the period	87	-	-	-	-	10
a	Less than 3 years from the date of acceptance of risk	72	-	-	-	-	9
b	Grater than 3 year from the date of acceptance of risk	15	-	-	-	-	1
6	Claims Rejected / Written Back	-	-	-	-	-	11
7	Claims transferred Unclaimed A/c	-	197	164	615	2,134	-
	Claims O/S at End of the period	84	312	214	497	267	18
	Less than 3 months	84	298	194	497	242	13
	3 months to 6 months	-	8	20	-	2	1
	6 months to 1 year	-	3	-	-	4	4
	1 year and above	-	3	-	-	19	-

* Based on payments

** Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only
Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-18)	-	-	-	-	-	-
2	Unclaimed adjusted from Opening Balance	-	-	-	-	-	-
3	Claims reported during the period	2,394	-	-	-	29	755
4	Claims Settled during the period	2,393	-	-	-	29	753
5	Claims Repudiated during the period	1	-	-	-	-	2
a	Less than 3 years from the date of acceptance of risk	1	-	-	-	-	2
b	Grater than 3 year from the date of acceptance of risk	-	-	-	-	-	-
6	Claims transferred Unclaimed A/c	-	-	-	-	-	-
	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 01 October 2018	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 December 2018	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	5	-	-	4	1	-	17
b)	Policy Servicing	-	3	1	-	2	-	-	26
c)	Proposal Processing	-	4	2	2	-	-	-	21
d)	Survival Claims	-	9	3	1	5	-	-	36
e)	ULIP Related	-	-	-	-	-	-	-	1
f)	Unfair Business Practices	-	722	115	102	485	20	-	2,621
g)	Others	-	21	5	4	12	-	-	80
	Total Number of complaints	-	764	126	109	508	21	-	2,802

2	Total No. of policies during previous year	131,298
3	Total No. of claims during previous year	2,472
4	Total No. of policies during current year	129,376
5	Total No. of claims during current year	2,441
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	2
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	70

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment

		The Valuation Bases:									
		Mar-18		Jun-18		Sep-18		Dec-18			
		Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
i. Individual Business											
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%
3.	Annuities- Participating policies										
4.	Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
ii. Group Business											
Mortality Rates : the mortality rates used for each segment ¹											
1.	Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participating Policies	20.50%	148.50%	20.50%	148.50%	20.50%	148.50%	20.50%	148.50%	20.50%	148.50%
3.	Annuities- Participating policies										
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance ²	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%
		100.00%	180.00%	100.00%	180.00%	100.00%	180.00%	100.00%	180.00%	100.00%	180.00%
Expense : (all are per policy unless otherwise mentioned)											
1.	Life- Participating policies	503	771	508	778	513	786	518	794		
2.	Life- Non-participating Policies	399	771	403	778	407	786	411	794		
3.	Annuities- Participating policies										
4.	Annuities – Non-participating policies	356	356	359	359	363	363	366	366		
5.	Annuities- Individual Pension Plan	771	771	778	778	786	786	794	794		
6.	Unit Linked ³	742	742	749	749	756	756	764	764		
7.	Health Insurance	528	528	528	528	533	533	538	538		
		23	78	23	79	23	80	23	80		
ii. Group Business (Term Assurance)											

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K_a factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 December 2018. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 December 2018.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at **12.5% Base Rate** + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 30 September 2018)

i. Individuals Assurances

		Dec-18	
		Min	Max
1. Interest			
	Participating	No Change	No Change
	Non participating	No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
ii. Annuities			
1. Interest		No Change	No Change
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
iii. Unit Linked			
1. Interest		No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
iv. Health			
1. Interest		No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
v. Group			
1. Interest		No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change