

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 30 June 2018

Form : L3-A-BS
(₹ '000)

Particulars	Schedule	As at 30 June 2018	As at 30 June 2017
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		95	-
Sub-total		17,500,095	17,500,000
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		266,944	279,407
Policy liabilities			
- Par		58,377,278	48,234,184
- Non Par		20,766,127	17,207,823
- Annuity		513,665	400,839
- Pension		8,558,906	8,630,379
- VIP Non Par Pension		8,657,916	7,593,415
Funds for discontinued policies			
(i) Linked		692,055	870,990
(ii) Non-Linked		734,859	508,805
Insurance reserves		-	-
Provision for linked liabilities		17,980,542	19,205,529
Fair value change (linked)		1,481,473	2,156,116
Non-unit liabilities		112,052	100,700
Total linked liabilities		19,574,067	21,462,345
Sub-total		118,141,816	105,188,187
Funds for future appropriation - Non Participating		4,355	5,129
Funds for future appropriation - Participating		715,084	415,607
Total		136,361,350	123,108,922
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	9,214,441	8,512,582
Policyholders'	L13	97,236,870	81,834,804
Assets held to cover linked liabilities	L14	20,154,070	22,232,634
Loans	L15	1,407	1,325
Fixed Assets (Net)	L16	426,924	352,090
Deferred Tax Assets		66,540	64,458
Current Assets			
Cash and bank balances	L17	483,164	1,411,585
Advances and other assets	L18	5,008,212	4,380,108
Sub-total (A)		5,491,376	5,791,693
Current liabilities	L19	3,796,066	3,703,295
Provisions	L20	117,118	105,888
Sub-total (B)		3,913,184	3,809,183
Net current assets (C) = ((A) - (B))		1,578,192	1,982,510
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,682,906	8,128,519
Total		136,361,350	123,108,922

Contingent Liabilities

Particulars	As at 30 June 2018	As at 30 June 2017
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,997,954	2,821,473
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	204,764	201,746
- Claims under arbitration	482,329	375,700
Total	3,685,047	3,398,919