

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the year ended 30 June 2018

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2018	Up to the Quarter ended 30 June 2018	For the Quarter ended 30 June 2017	Up to the Quarter ended 30 June 2017
Premiums earned – net					
(a) Premium	L4	5,043,625	5,043,625	4,494,096	4,494,096
(b) Reinsurance ceded		(313,104)	(313,104)	(123,905)	(123,905)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,911,214	1,911,214	1,648,049	1,648,049
(b) Profit on sale/redemption of investments		586,620	586,620	761,741	761,741
(c) (Loss) on sale/ redemption of investments		(440,365)	(440,365)	(211,358)	(211,358)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		73,330	73,330	72,336	72,336
Other Income					
(a) Miscellaneous income		17,121	17,121	23,674	23,674
(b) Contribution from the shareholders' account		428,451	428,451	258,206	258,206
Total (A)		7,306,892	7,306,892	6,922,838	6,922,838
Commission	L5	354,510	354,510	271,037	271,037
Operating expenses relating to insurance business	L6	1,739,557	1,739,557	1,716,655	1,716,655
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,094,066	2,094,066	1,987,691	1,987,691
Benefits paid (net)	L7	2,831,454	2,831,454	2,620,905	2,620,905
Interim bonuses paid		1,458	1,458	1,594	1,594
Change in valuation of liability against life policies					
(a) Gross		2,484,082	2,484,082	2,307,519	2,307,519
(i) Linked		(470,442)	(470,442)	(117,367)	(117,367)
(ii) Non-Linked		2,954,524	2,954,524	2,424,886	2,424,886
(b) (Amount ceded in reinsurance)		(108,523)	(108,523)	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,208,471	5,208,471	4,930,018	4,930,018
Surplus / (Deficit) (D) = (A)-(B)-(C)		4,355	4,355	5,129	5,129
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		4,355	4,355	5,129	5,129
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	(0)	(0)
Total (D)		4,355	4,355	5,129	5,129
Funds for Discontinued Policies					
Opening Balance		1,289,077	1,289,077	1,248,858	1,248,858
Add : Transfer to Funds for discontinued policies		137,836	137,836	130,937	130,937
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,426,914	1,426,914	1,379,795	1,379,795
Funds for Future Appropriation					
Opening Balance		715,084	715,084	415,607	415,607
Add: Surplus transferred to (from) balance sheet		4,355	4,355	5,129	5,129
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
Balance Carried forward to Balance Sheet		719,439	719,439	420,736	420,736