

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the year ended 31 March 2018


**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 31 March 2018	Year ended 31 March 2018	For the quarter ended 31 March 2017	Year ended 31 March 2017
Employees' remuneration, welfare benefits and other manpower costs	709,078	2,907,919	789,851	2,824,510
Travel, conveyance and vehicle running expenses	46,730	139,969	38,378	127,237
Rent, rates and taxes	148,184	620,454	168,835	516,768
Repairs, maintenance and office upkeep	103,656	384,011	91,975	294,578
Printing and stationery	5,615	29,259	9,006	26,319
Communication expenses	9,081	51,992	17,233	72,861
Legal expenses	28,042	56,272	31,490	38,322
Professional charges	180,386	498,383	163,555	499,378
Medical fees	7,339	25,863	7,284	22,404
Auditors' fees, expenses etc				
a) as auditor	250	3,000	400	3,000
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	(734)	755	339	1,348
e) Out of pocket reimbursement	(12)	226	375	685
Advertisement and publicity	124,873	402,939	149,730	535,173
Interest and bank charges	19,391	61,462	19,842	45,958
Agents training & Recruitment expenses	10,391	27,094	9,668	19,243
Electricity charges	9,040	73,035	21,608	83,615
GST on premium	(69)	1,533	1,974	5,497
Service tax expense	231	9,300	8,124	28,974
Sales and business promotion expenses	342,335	1,471,099	189,622	1,241,448
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	757,707	757,707	813,240	813,240
Membership fees	3,113	19,204	4,167	20,179
Depreciation	29,225	99,298	21,256	76,760
Other expenses	1,428	4,911	996	6,106
<b>Total</b>	<b>1,019,905</b>	<b>6,130,421</b>	<b>932,503</b>	<b>5,677,272</b>

**Schedule - 6A**
**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees	840	1,260
Board meeting / Other expenses	131	924
Penalties	-	500
Over / Short Premium	7	-
Managerial Remuneration in excess of ₹ 15,000	35,245	32,415
<b>Total</b>	<b>36,223</b>	<b>35,099</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	530,362	2,096,936	310,110	1,121,869
(b) Claims by maturity	1,772,259	4,583,949	1,302,576	3,126,346
(c) Annuities / pensions in payment	7,736	21,936	5,083	17,204
(f) Other benefits (incl Surrenders)	1,729,614	6,272,841	1,386,104	6,411,068
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(206,196)	(657,367)	(51,295)	(262,465)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>3,833,776</b>	<b>12,318,296</b>	<b>2,952,578</b>	<b>10,414,022</b>