

**Exide Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Balance Sheet as at 31 March 2018**

**Form : L3-A-BS**

(₹ '000)

Particulars	Schedule	As at 31 March 2018	As at 31 March 2017
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		516	-
<b>Sub-total</b>		<b>17,500,516</b>	<b>17,500,000</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		97,866	172,972
Policy liabilities			
- Par		56,811,754	46,770,505
- Non Par		19,741,970	16,389,663
- Annuity		475,642	400,497
- Pension		8,610,913	8,774,608
- VIP Non Par Pension		8,450,124	7,382,046
Funds for discontinued policies			
(i) Linked		616,731	815,617
(ii) Non-Linked		672,347	433,241
Insurance reserves		-	-
Provision for linked liabilities		18,599,982	19,443,013
Fair value change (linked)		1,408,144	2,083,779
Non-unit liabilities		111,707	108,292
<b>Total linked liabilities</b>		<b>20,119,833</b>	<b>21,635,085</b>
<b>Sub-total</b>		<b>115,597,180</b>	<b>102,774,233</b>
Funds for future appropriation - Non Participating		-	-
Funds for future appropriation - Participating		715,084	415,607
<b>Total</b>		<b>133,812,780</b>	<b>120,689,840</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	9,181,541	6,955,490
Policyholders'	L13	92,855,648	79,304,061
Assets held to cover linked liabilities	L14	20,624,857	22,342,410
Loans	L15	1,516	627
Fixed Assets (Net)	L16	412,636	328,390
Deferred Tax Assets		66,540	64,458
<b>Current Assets</b>			
Cash and bank balances	L17	2,099,244	2,857,109
Advances and other assets	L18	5,590,932	4,820,476
<b>Sub-total (A)</b>		<b>7,690,175</b>	<b>7,677,585</b>
Current liabilities	L19	4,320,844	3,906,300
Provisions	L20	107,618	87,540
<b>Sub-total (B)</b>		<b>4,428,462</b>	<b>3,993,840</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>3,261,713</b>	<b>3,683,745</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		7,408,329	8,010,659
<b>Total</b>		<b>133,812,780</b>	<b>120,689,840</b>

**Contingent Liabilities**

Particulars	As at 31 March 2018	As at 31 March 2017
1. Partly paid up investments	28,972	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,997,954	2,821,473
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	197,616	187,356
- Claims under arbitration	467,658	375,700
<b>Total</b>	<b>3,692,200</b>	<b>3,384,529</b>