

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)


Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2018

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Cash receipts from policy holders/ others:		
Premium and deposits from policyholders	25,453,687	24,140,484
Other income received	169,293	147,946
Cash paid towards operating activities:		
Reinsurance premium ceded	(1,072,237)	(375,174)
Operating expenses	(7,097,910)	(6,218,735)
Commission / Brokerage paid	(1,465,602)	(1,632,524)
Benefits paid	(12,095,607)	(10,340,042)
Deposits, advances and Staff Loan	95,031	(397,873)
Cash generated from operations	3,986,656	5,324,082
Taxes (paid) / refund	(8,284)	-
Net cash generated by operating activities (A)	3,978,372	5,324,082
Cash flows from investing activities		
Purchase of fixed assets	(182,659)	(124,298)
Proceeds from sale of equipment	405	250
Purchase of investments	(67,069,330)	(76,341,066)
Loan against policies	(733,329)	(586,644)
Sale of investments	56,606,758	66,867,512
Rent / Interest / Dividends received	7,194,416	6,405,430
Investment in money market instruments and in liquid mutual fund (net)	(550,520)	(718,425)
Net cash used in investing activities (B)	(4,734,259)	(4,497,241)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(755,887)	826,842
Cash and cash equivalents at beginning of period	2,861,643	2,034,801
Cash and cash equivalents at end of period	2,105,757	2,861,643
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	419,208	706,360
Balance in current accounts	1,686,549	2,155,283
	2,105,757	2,861,643