

Exide Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2018

Form : L1-A-RA
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2018	Year ended 31 Mar 2018	For the Quarter ended 31 March 2017	Year ended 31 Mar 2017
Premiums earned – net					
(a) Premium	L4	9,345,996	25,318,866	8,327,647	24,085,795
(b) Reinsurance ceded		(191,912)	(742,313)	(84,313)	(495,622)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,837,309	6,956,547	1,678,254	6,340,727
(b) Profit on sale/redemption of investments		989,379	3,543,203	1,045,049	3,149,998
(c) (Loss) on sale/ redemption of investments		(150,607)	(733,113)	(200,624)	(668,347)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,163,768)	(675,636)	1,075,828	1,227,588
Other Income					
(a) Miscellaneous income		76,015	181,998	128,748	162,460
(b) Contribution from the shareholders' account		(291,133)	308,042	(748,127)	35,417
Total (A)		10,451,278	34,157,595	11,222,462	33,838,015
Commission	L5	438,431	1,449,874	472,175	1,636,180
Operating expenses relating to insurance business	L6	1,019,905	6,130,421	932,503	5,677,272
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,458,336	7,580,295	1,404,678	7,313,452
Benefits paid (net)	L7	3,833,776	12,318,296	2,952,578	10,414,022
Interim bonuses paid		1,261	6,253	1,036	4,115
Change in valuation of liability against life policies					
(a) Gross		4,149,668	13,248,579	5,721,639	14,947,967
(i) Linked		(1,384,726)	(1,714,274)	1,123,544	832,953
(ii) Non-Linked		5,534,394	14,962,853	4,598,095	14,115,014
(b) (Amount ceded in reinsurance)		(327,914)	(350,526)	(83,426)	(83,426)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		7,656,791	25,222,602	8,591,826	25,282,678
Surplus / (Deficit) (D) = (A)-(B)-(C)		1,336,151	1,354,699	1,225,958	1,241,885
Appropriations					
Transfer to shareholders' account		787,293	787,293	897,335	897,335
Surplus transferred to / (from) Balance Sheet		(18,547)	-	(15,927)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		567,406	567,406	344,550	344,550
Total (D)		1,336,151	1,354,699	1,225,958	1,241,885
Funds for Discontinued Policies					
Opening Balance		1,501,331	1,248,858	1,249,645	1,085,756
Add : Transfer to Funds for discontinued policies		206,289	458,763	264,297	428,186
Less : Refunded to policyholders		418,543	418,543	265,084	265,084
Balance Carried forward to Balance Sheet		1,289,077	1,289,077	1,248,858	1,248,858
Funds for Future Appropriation					
Opening Balance		434,155	415,607	316,193	300,266
Add: Surplus transferred to (from) balance sheet		(18,547)	-	(15,927)	-
Less: Transfer to shareholders' account		267,929	267,929	229,209	229,209
Add: Current year appropriations		567,406	567,406	344,550	344,550
Balance Carried forward to Balance Sheet		715,084	715,084	415,607	415,607