

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2017



FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 December 2017	Up to the quarter ended 31 December 2017	For the quarter ended 31 December 2016	Up to the quarter ended 31 December 2016
Employees' remuneration, welfare benefits and other manpower costs	701,456	2,198,841	747,361	2,034,660
Travel, conveyance and vehicle running expenses	35,760	93,239	32,156	88,859
Rent, rates and taxes	116,910	472,269	113,875	347,933
Repairs, maintenance and office upkeep	113,441	280,355	78,335	202,603
Printing and stationery	6,901	23,644	8,900	17,313
Communication expenses	9,704	42,911	14,442	55,628
Legal expenses / Settlement cost	8,761	28,230	2,283	6,831
Professional charges	145,307	317,998	137,075	335,822
Medical fees	435	18,524	6,237	15,120
Auditors' fees, expenses etc				
a) as auditor	750	2,750	700	2,600
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	722	1,489	530	1,010
e) Out of pocket reimbursement	(37)	238	(59)	310
Advertisement and publicity	87,007	278,066	35,462	385,443
Interest and bank charges	11,915	42,071	8,719	26,116
Agents training & Recruitment expenses	5,904	16,703	5,302	9,574
Electricity charges	20,531	63,994	21,248	62,007
GST on premium - J&K	46	1,602	1,126	3,523
Service tax / GST expense	455	9,068	4,758	20,850
Sales and business promotion expenses	441,820	1,128,764	370,217	1,051,826
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	4,638	16,091	6,246	16,013
Depreciation	24,785	70,073	20,398	55,504
Other expenses	1,554	3,483	835	5,110
Total	1,738,801	5,110,515	1,616,182	4,744,769

Schedule - 6A

Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Director sitting fees	560	800
Board meeting / Other expenses	131	645
Penalties (paid to IRDAI)	-	500
Managerial Remuneration in excess of ₹ 15,000	26,433	13,340
Total	27,124	15,285

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	403,809	1,566,575	302,589	811,760
(b) Claims by maturity	1,066,277	2,811,690	742,929	1,823,770
(c) Annuities / pensions in payment	4,249	14,200	3,217	12,120
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,508,578	4,543,227	1,494,207	5,024,964
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(111,037)	(451,171)	(70,390)	(211,170)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,871,878	8,484,520	2,472,552	7,461,444