

Particulars	Schedule	As at 31	
		December 2017	December 2016
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		186	64
Sub-total		17,500,186	17,500,064
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)	L11	-	-
Policy liabilities		538,482	(302,880)
- Par		53,023,429	43,386,128
- Non Par		18,703,487	15,561,841
- Annuity		446,240	359,696
- Pension		8,666,534	8,845,672
- VIP Non Par Pension		8,021,719	7,055,835
Funds for discontinued policies			
(i) Linked		806,335	822,895
(ii) Non-Linked		694,996	426,750
Insurance reserves		-	-
Provision for linked liabilities		18,647,718	19,382,687
Fair value change (linked)		2,571,912	1,013,695
Non-unit liabilities		95,189	107,849
Total linked liabilities		21,314,819	20,504,231
Sub-total		112,216,042	96,660,168
Funds for future appropriation - Non Participating		18,547	15,927
Funds for future appropriation - Participating		415,607	300,266
Total		130,150,382	114,476,426
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	9,337,984	7,146,171
Policyholders'	L13	88,434,349	74,080,057
Assets held to cover linked liabilities	L14	22,025,965	21,219,276
Loans	L15	1,411	912
Fixed Assets (Net)	L16	396,493	313,098
Deferred Tax Assets		64,458	-
Current Assets			
Cash and bank balances	L17	1,111,328	2,144,476
Advances and other assets	L18	4,989,830	4,175,091
Sub-total (A)		6,101,158	6,319,567
Current liabilities	L19	4,236,873	3,893,424
Provisions	L20	127,134	85,149
Sub-total (B)		4,364,008	3,978,573
Net current assets (C) = ((A) - (B))		1,737,151	2,340,994
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,152,573	9,375,918
Total		130,150,382	114,476,426

Contingent Liabilities

Particulars	As at 31	
	December 2017	December 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	3,058,064	2,728,425
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute (net of provision)	160,040	186,835
- Claims under arbitration	427,523	-
Total	3,645,627	2,915,261