

FORM : L22-Analytical Ratios

Sl No	Ratios	For the quarter ended 31 December 2017	Up to the quarter ended 31 December 2017	For the quarter ended 31 December 2016	Up to the quarter ended 31 December 2016
1	New business premium income growth:				
	Participating	12.2%	2.3%	30.8%	39.6%
	Non Participating	6.6%	12.6%	-13.6%	-3.5%
	Pension- Individual	na	na	1114.3%	822.6%
	VIP Non Par Pension	100.3%	-83.5%	9.0%	258.3%
	Annuity	78.2%	19.3%	82.1%	554.8%
	Unit - Linked - Individual Pension	na	na	na	na
	Unit - Linked - Individual	59.5%	15.1%	-28.9%	6.9%
	Unit - Linked - Group	na	242.6%	-100.3%	-72.1%
2	Net retention ratio	98.4%	96.6%	97.1%	97.4%
3	Ratio of expenses of management	36.8%	38.3%	42.4%	37.5%
4	Commission ratio	6.2%	6.3%	7.6%	7.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1205.1%	1205.1%	1193.7%	1193.7%
6	Growth rate of shareholders' fund (over previous year same quarter)	-1.5%	-1.5%	-2.1%	-2.1%
7	Ratio of policyholders' surplus to policy holders' liability	-0.5%	-0.5%	-0.8%	-0.8%
8	Change in net worth - (Rs. Mn)	(23.0)	(141.7)	(250.9)	(175.7)
9	Profit / (loss) after tax / total income	-0.3%	-0.6%	-2.3%	-0.8%
10	(Total real estate + loans)/ cash and invested assets	2.1%	2.1%	1.8%	1.8%
11	Total investments/ (capital + total surplus) *	1281.6%	1281.6%	1261.0%	1261.0%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	1.3%	1.3%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.2%	6.4%	2.2%	6.7%
	Non Participating	2.5%	7.1%	2.0%	7.5%
	Pension	2.1%	6.4%	2.3%	6.7%
	Unit Linked Funds	2.3%	8.6%	2.7%	7.4%
	Shareholders	2.0%	6.0%	3.0%	10.3%
	Without realized gains / (losses)				
	Participating	2.5%	6.8%	1.7%	6.5%
	Non Participating	2.7%	7.3%	1.8%	7.3%
	Pension	2.4%	6.8%	1.7%	6.6%
	Unit Linked Funds	4.9%	10.0%	-2.2%	7.9%
	Shareholders	2.0%	5.8%	1.9%	8.0%
14	Conservation Ratio	84.5%	81.1%	70.4%	75.8%
	Linked	74.4%	70.8%	43.8%	62.2%
	Non Linked	85.8%	83.0%	73.8%	77.0%
	Pension	78.6%	69.9%	91.8%	85.1%
15	Persistency Ratio **				
	For 13th month	63.0%	63.0%	58.8%	58.8%
	For 25th month	50.2%	50.2%	54.3%	54.3%
	For 37th month	50.2%	50.2%	57.4%	57.4%
	For 49th Month	56.1%	56.1%	59.0%	59.0%
	for 61st month	55.8%	55.8%	46.1%	46.1%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.08)	(0.08)	(0.10)	(0.10)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.08)	(0.08)	(0.10)	(0.10)
6	(iv) Book value per share (Rs 10 Paid Up)	5.34	5.34	4.64	4.64

* Investments represent the total of Form L12, L13 & L14

**

a) Persistency ratios have been calculated based on the data as at 31 December 2017 for those policies where premiums are due and are based on APE.

b) Persistency ratios given above are to be read as follows: for e.g., 25th month's 50.2% for 2017 is based on the new business written from 01 January 2015 to 31 December 2015 and 25th month's 54.3% for 2016 is based on the new business written from 01 January 2014 to 31 December 2014 and so on.

3) Group policies are not included in the persistency ratio.