

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2017	Up to the Quarter ended 31 December 2017	For the Quarter ended 31 December 2016	Up to the Quarter ended 31 December 2016
<b>Premiums earned – net</b>					
(a) Premium	L4	5,688,663	15,972,870	4,652,543	15,758,148
(b) Reinsurance ceded		(91,988)	(550,401)	(137,103)	(411,309)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,717,525	5,119,238	1,554,078	4,662,473
(b) Profit on sale/redemption of investments		878,506	2,553,824	644,000	2,104,949
(c) (Loss) on sale/ redemption of investments		(218,749)	(582,505)	(131,190)	(467,723)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		594,833	488,132	(1,033,076)	151,759
<b>Other Income</b>					
(a) Miscellaneous income		31,020	105,983	13,008	33,711
(b) Contribution from the shareholders' account		188,435	599,176	394,919	783,544
<b>Total (A)</b>		<b>8,788,246</b>	<b>23,706,317</b>	<b>5,957,179</b>	<b>22,615,553</b>
Commission	L5	353,419	1,011,444	354,247	1,164,005
Operating expenses relating to insurance business	L6	1,738,801	5,110,515	1,616,182	4,744,769
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>2,092,220</b>	<b>6,121,959</b>	<b>1,970,429</b>	<b>5,908,774</b>
Benefits paid (net)	L7	2,871,878	8,484,520	2,472,552	7,461,444
Interim bonuses paid		1,746	4,992	1,147	3,080
Change in valuation of liability against life policies					
(a) Gross		3,755,697	9,098,911	1,501,272	9,226,328
(i) Linked		240,528	(329,548)	(941,975)	(290,591)
(ii) Non-Linked		3,515,169	9,428,458	2,443,247	9,516,919
(b) (Amount ceded in reinsurance)		60,342	(22,612)	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>6,689,662</b>	<b>17,565,811</b>	<b>3,974,971</b>	<b>16,690,852</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>6,363</b>	<b>18,547</b>	<b>11,779</b>	<b>15,927</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		6,363	18,547	11,779	15,927
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	-	-
<b>Total (D)</b>		<b>6,363</b>	<b>18,547</b>	<b>11,779</b>	<b>15,927</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,379,157	1,248,858	1,205,533	1,085,756
<b>Add</b> : Transfer to Funds for discontinued policies (net of refund)		122,174	252,473	44,111	163,889
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,501,331</b>	<b>1,501,331</b>	<b>1,249,645</b>	<b>1,249,645</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		427,791	415,607	304,414	300,266
Add: Surplus transferred to (from) balance sheet		6,363	18,547	11,779	15,927
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>434,155</b>	<b>434,155</b>	<b>316,193</b>	<b>316,193</b>