

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 September 2017	Up to the quarter ended 30 September 2017	For the quarter ended 30 September 2016	Up to the quarter ended 30 September 2016
Employees' remuneration, welfare benefits and other manpower costs	749,836	1,497,385	575,863	1,287,299
Travel, conveyance and vehicle running expenses	29,543	57,479	29,020	56,703
Rent, rates and taxes	130,942	355,359	119,258	234,058
Repairs, maintenance and office upkeep	83,552	166,914	80,567	124,268
Printing and stationery	7,354	16,743	1,539	8,412
Communication expenses	14,951	33,207	13,170	41,187
Legal expenses / Settlement cost	17,056	19,469	2,117	4,549
Professional charges	95,259	172,691	117,781	198,747
Medical fees	10,026	18,089	6,721	8,884
Auditors' fees, expenses etc				
a) as auditor	1,125	2,000	1,025	1,900
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	38	75
d) Concurrent audit & Other certifications	268	767	210	480
e) Out of pocket reimbursement	124	275	135	369
Advertisement and publicity	121,245	191,059	256,628	349,981
Interest and bank charges	15,119	30,156	8,173	17,397
Agents training & Recruitment expenses	4,446	10,799	4,834	4,272
Electricity charges	22,926	43,464	17,379	40,759
GST on premium - J&K	372	1,556	1,369	2,397
Service tax / GST expense	2,328	8,613	7,278	16,092
Sales and business promotion expenses	319,537	686,944	327,974	681,609
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	4,608	11,453	5,514	9,767
Depreciation	23,007	45,288	18,893	35,105
Other expenses	1,397	1,928	268	4,275
Total	1,655,059	3,371,714	1,595,754	3,128,587

Schedule - 6A

Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Director sitting fees	320	480
Board meeting / Other expenses	82	135
Managerial Remuneration in excess of ₹ 15,000	17,622	8,894
Total	18,024	9,509

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	781,593	1,162,765	237,073	509,171
(b) Claims by maturity	1,046,203	1,745,413	548,177	1,080,841
(c) Annuities / pensions in payment	3,654	9,950	3,161	8,903
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,434,805	3,034,648	1,888,712	3,530,757
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(274,518)	(340,135)	(108,940)	(140,780)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,991,737	5,612,642	2,568,183	4,988,892