

Particulars	Schedule	As at 30	
		September 2017	September 2016
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		100	(0)
Sub-total		17,500,100	17,500,000
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)	L11	-	-
Policy liabilities		244,046	(116,179)
- Par		50,696,997	41,571,896
- Non Par		17,883,547	14,886,897
- Annuity		435,348	352,075
- Pension		8,622,138	9,184,696
- VIP Non Par Pension		7,796,076	6,781,457
Funds for discontinued policies			
(i) Linked		832,369	789,878
(ii) Non-Linked		546,789	415,656
Insurance reserves		-	-
Provision for linked liabilities		18,973,556	19,333,668
Fair value change (linked)		1,977,079	2,046,771
Non-unit liabilities		97,623	98,783
Total linked liabilities		21,048,257	21,479,222
Sub-total		108,105,566	95,345,597
Funds for future appropriation - Non Participating		12,184	4,148
Funds for future appropriation - Participating		415,607	300,266
Total		126,033,457	113,150,011
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	8,689,943	7,546,072
Policyholders'	L13	84,045,507	71,780,111
Assets held to cover linked liabilities	L14	21,783,003	22,170,317
Loans	L15	1,362	1,029
Fixed Assets (Net)	L16	364,625	291,002
Deferred Tax Assets		64,458	-
Current Assets			
Cash and bank balances	L17	2,309,765	1,877,190
Advances and other assets	L18	5,732,920	4,444,237
Sub-total (A)		8,042,684	6,321,427
Current liabilities	L19	4,979,863	4,015,832
Provisions	L20	107,728	69,094
Sub-total (B)		5,087,591	4,084,925
Net current assets (C) = ((A) - (B))		2,955,093	2,236,502
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,129,465	9,124,978
Total		126,033,457	113,150,011

Contingent Liabilities

Particulars	As at 30	
	September 2017	September 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,821,473	2,492,077
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	197,126	183,398
- Claims under arbitration	375,700	-
Total	3,394,299	2,675,475