

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 30 September 2017	Up to the quarter ended 30 September 2017	For the quarter ended 30 September 2016	Up to the quarter ended 30 September 2016
1	New business premium income growth:				
	Participating	-10.0%	-2.5%	38.4%	44.4%
	Non Participating	-4.8%	15.2%	-4.8%	1.6%
	Pension- Individual	na	na	137.4%	641.1%
	VIP Non Par Pension	-74.7%	-91.5%	21.5%	298.3%
	Annuity	25.3%	9.9%	568.2%	1017.5%
	Unit - Linked - Individual Pension	na	na	-100.0%	-100.0%
	Unit - Linked - Individual	11.2%	-4.0%	10.5%	36.5%
	Unit - Linked - Group	-87.1%	-23.5%	20.8%	1852.9%
2	Net retention ratio	94.2%	95.5%	96.6%	97.5%
3	Ratio of expenses of management	35.3%	39.2%	35.5%	35.5%
4	Commission ratio	6.7%	6.4%	8.1%	7.3%
5	Ratio of policy holders' liabilities to shareholders' funds	1158.2%	1158.2%	1142.1%	1142.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	-1.3%	-1.3%	0.9%	0.9%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-0.4%	-0.4%
8	Change in net worth - (Rs. Mn)	(0.8)	(118.7)	107.2	75.2
9	Profit / (loss) after tax / total income	0.0%	-0.8%	1.2%	0.4%
10	(Total real estate + loans)/ cash and invested assets	2.1%	2.1%	1.8%	1.8%
11	Total investments/ (capital + total surplus) *	1222.1%	1222.1%	1211.9%	1211.9%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	1.2%	1.2%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.2%	4.3%	2.3%	4.4%
	Non Participating	2.6%	4.7%	2.4%	5.4%
	Pension	2.2%	4.2%	2.2%	4.3%
	Unit Linked Funds	2.9%	6.1%	3.1%	4.6%
	Shareholders	1.9%	3.8%	4.7%	7.0%
	Without realized gains / (losses)				
	Participating	2.1%	4.3%	2.3%	4.8%
	Non Participating	2.6%	4.7%	2.3%	5.4%
	Pension	2.1%	4.3%	2.2%	4.7%
	Unit Linked Funds	1.8%	5.0%	5.0%	10.1%
	Shareholders	1.8%	3.7%	3.9%	5.9%
14	Conservation Ratio	75.8%	79.5%	77.4%	79.0%
	Linked	69.0%	69.2%	75.7%	78.9%
	Non Linked	78.3%	81.5%	77.3%	78.8%
	Pension	51.3%	65.6%	81.4%	82.0%
15	Persistency Ratio **				
	For 13th month	61.7%	61.7%	60.0%	60.0%
	For 25th month	51.3%	51.3%	56.3%	56.3%
	For 37th month	52.1%	52.1%	57.5%	57.5%
	For 49th Month	56.3%	56.3%	58.6%	58.6%
	for 61st month	54.6%	54.6%	46.6%	46.6%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.07)	(0.07)	0.04	0.04
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.07)	(0.07)	0.04	0.04
6	(iv) Book value per share (Rs 10 Paid Up)	5.35	5.35	4.79	4.79

* Investments represent the total of Form L12, L13 & L14

1) Persistency ratios have been calculated based on the data as at 30 Sep 2017 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 51.3% for 2017 is based on the new business written from 01 October 2014 to 30 September 2015 and 25th month's 56.3% for 2016 is based on the new business written from 01 October 2013 to 30 September 2014 and so on.

3) Group policies are not included in the persistency ratio.