

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2017	Up to the Quarter ended 30 September 2017	For the Quarter ended 30 September 2016	Up to the Quarter ended 30 September 2016
Premiums earned – net					
(a) Premium	L4	5,790,111	10,284,207	5,818,725	11,105,605
(b) Reinsurance ceded		(334,508)	(458,413)	(197,329)	(274,206)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,753,664	3,401,713	1,571,573	3,108,395
(b) Profit on sale/redemption of investments		913,577	1,675,318	845,937	1,460,949
(c) (Loss) on sale/ redemption of investments		(152,398)	(363,756)	(91,691)	(336,533)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(179,037)	(106,700)	452,483	1,184,836
Other Income					
(a) Miscellaneous income		51,289	74,963	15,666	20,703
(b) Contribution from the shareholders' account		152,535	410,741	201,725	388,625
Total (A)		7,995,233	14,918,071	8,617,089	16,658,374
Commission	L5	386,989	658,025	472,209	809,758
Operating expenses relating to insurance business	L6	1,655,059	3,371,714	1,595,754	3,128,587
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,042,048	4,029,739	2,067,963	3,938,345
Benefits paid (net)	L7	2,991,737	5,612,642	2,568,183	4,988,892
Interim bonuses paid		1,652	3,246	682	1,932
Change in valuation of liability against life policies					
(a) Gross		3,035,695	5,343,214	3,976,827	7,725,056
(i) Linked		(452,708)	(570,076)	301,556	651,384
(ii) Non-Linked		3,488,404	5,913,290	3,675,271	7,073,672
(b) (Amount ceded in reinsurance)		(82,954)	(82,954)	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,946,130	10,876,148	6,545,692	12,715,881
Surplus / (Deficit) (D) = (A)-(B)-(C)		7,055	12,184	3,435	4,148
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		7,055	12,184	3,435	4,148
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		0	-	(0)	(0)
Total (D)		7,055	12,184	3,435	4,148
Funds for Discontinued Policies					
Opening Balance		1,379,795	1,248,858	1,227,636	1,085,756
Add : Transfer to Funds for discontinued policies		(638)	130,299	(22,102)	119,778
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,379,157	1,379,157	1,205,533	1,205,533
Funds for Future Appropriation					
Opening Balance		420,736	415,607	300,980	300,266
Add: Surplus transferred to (from) balance sheet		7,055	12,184	3,435	4,148
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	0	-
Balance Carried forward to Balance Sheet		427,791	427,791	304,414	304,414