

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the quarter ended 30 June 2017



**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
Employees' remuneration, welfare benefits and other manpower costs	747,549	747,549	711,436	711,436
Travel, conveyance and vehicle running expenses	27,937	27,937	27,683	27,683
Rent, rates and taxes	224,417	224,417	114,800	114,800
Repairs, maintenance and office upkeep	83,361	83,361	43,701	43,701
Printing and stationery	9,388	9,388	6,873	6,873
Communication expenses	18,256	18,256	28,017	28,017
Legal expenses	2,412	2,412	2,432	2,432
Professional charges	77,432	77,432	80,967	80,967
Medical fees	8,063	8,063	2,162	2,162
Auditors' fees, expenses etc				
a) as auditor	875	875	875	875
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) Concurrent audit & Other certifications	498	498	270	270
e) Out of pocket reimbursement	152	152	235	235
Advertisement and publicity	69,814	69,814	93,353	93,353
Interest and bank charges	15,038	15,038	9,224	9,224
Agents training & Recruitment expenses	6,352	6,352	(562)	(562)
Electricity charges	20,538	20,538	23,380	23,380
Service tax on premium	1,184	1,184	1,028	1,028
Service tax expense	6,285	6,285	8,815	8,815
Sales and business promotion expenses	367,407	367,407	353,635	353,635
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	6,845	6,845	4,253	4,253
Depreciation	22,281	22,281	16,213	16,213
Other expenses	531	531	4,007	4,007
<b>Total</b>	<b>1,716,655</b>	<b>1,716,655</b>	<b>1,532,833</b>	<b>1,532,833</b>

**Schedule - 6A**

**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Director sitting fees	160	320
Board meeting / Other expenses	19	58
Managerial Remuneration in excess of ₹ 15,000	8,811	4,447
<b>Total</b>	<b>8,990</b>	<b>4,825</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	381,172	381,172	272,097	272,097
(b) Claims by maturity	699,210	699,210	532,665	532,665
(c) Annuities / pensions in payment	6,296	6,296	5,742	5,742
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,599,843	1,599,843	1,642,045	1,642,045
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(65,616)	(65,616)	(31,840)	(31,840)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,620,905</b>	<b>2,620,905</b>	<b>2,420,710</b>	<b>2,420,710</b>