

Particulars	Schedule	As at 30 June 2017	As at 30 June 2016
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		-	(0)
<b>Sub-total</b>		<b>17,500,000</b>	<b>17,500,000</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		279,407	(120,366)
Policy liabilities			
- Par		48,234,184	39,106,675
- Non Par		17,207,823	14,111,721
- Annuity		400,839	326,347
- Pension		8,630,379	9,340,141
- VIP Non Par Pension		7,593,415	6,223,199
Funds for discontinued policies			
(i) Linked		870,990	818,314
(ii) Non-Linked		508,805	409,321
Insurance reserves		-	-
Provision for linked liabilities		19,205,529	19,451,630
Fair value change (linked)		2,156,116	1,594,366
Non-unit liabilities		100,700	103,235
<b>Total linked liabilities</b>		<b>21,462,345</b>	<b>21,149,230</b>
<b>Sub-total</b>		<b>105,188,187</b>	<b>91,364,584</b>
Funds for future appropriation - Non Participating		5,129	714
Funds for future appropriation - Participating		415,607	300,266
<b>Total</b>		<b>123,108,922</b>	<b>109,165,563</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	8,512,582	7,725,704
Policyholders'	L13	81,834,804	68,175,713
Assets held to cover linked liabilities	L14	22,232,634	21,864,310
Loans	L15	1,325	1,094
Fixed Assets (Net)	L16	352,090	283,700
Deferred Tax Assets		64,458	-
<b>Current Assets</b>			
Cash and bank balances	L17	1,411,585	1,714,161
Advances and other assets	L18	4,380,108	3,952,610
<b>Sub-total (A)</b>		<b>5,791,693</b>	<b>5,666,771</b>
Current liabilities	L19	3,703,295	3,713,712
Provisions	L20	105,888	70,213
<b>Sub-total (B)</b>		<b>3,809,183</b>	<b>3,783,926</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>1,982,510</b>	<b>1,882,845</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,128,519	9,232,197
<b>Total</b>		<b>123,108,922</b>	<b>109,165,563</b>

**Contingent Liabilities**

Particulars	As at 30 June 2017	As at 30 June 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,821,473	2,492,077
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	201,746	135,309
- Claims under arbitration	375,700	-
<b>Total</b>	<b>3,398,920</b>	<b>2,627,386</b>