

Particulars	Schedule	For the Quarter ended 30 June 2017	Up to the Quarter ended 30 June 2017	For the Quarter ended 30 June 2016	Up to the Quarter ended 30 June 2016
<b>Premiums earned – net</b>					
(a) Premium	L4	4,494,096	4,494,096	5,286,880	5,286,880
(b) Reinsurance ceded		(123,905)	(123,905)	(76,877)	(76,877)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,648,049	1,648,049	1,536,822	1,536,822
(b) Profit on sale/redemption of investments		761,741	761,741	615,012	615,012
(c) (Loss) on sale/ redemption of investments		(211,358)	(211,358)	(244,842)	(244,842)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		72,336	72,336	732,353	732,353
<b>Other Income</b>					
(a) Miscellaneous income		23,674	23,674	5,037	5,037
(b) Contribution from the shareholders' account		258,206	258,206	186,900	186,900
<b>Total (A)</b>		<b>6,922,838</b>	<b>6,922,838</b>	<b>8,041,284</b>	<b>8,041,284</b>
Commission	L5	271,037	271,037	337,549	337,549
Operating expenses relating to insurance business	L6	1,716,655	1,716,655	1,532,833	1,532,833
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,987,691</b>	<b>1,987,691</b>	<b>1,870,382</b>	<b>1,870,382</b>
Benefits paid (net)	L7	2,620,905	2,620,905	2,420,710	2,420,710
Interim bonuses paid		1,594	1,594	1,250	1,250
Change in valuation of liability against life policies					
(a) Gross		2,307,519	2,307,519	3,748,229	3,748,229
(i) Linked		(117,367)	(117,367)	349,829	349,829
(ii) Non-Linked		2,424,886	2,424,886	3,398,401	3,398,401
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>4,930,018</b>	<b>4,930,018</b>	<b>6,170,189</b>	<b>6,170,189</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>5,129</b>	<b>5,129</b>	<b>714</b>	<b>714</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		5,129	5,129	714	714
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(0)	(0)	(0)	(0)
<b>Total (D)</b>		<b>5,129</b>	<b>5,129</b>	<b>714</b>	<b>714</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,248,858	1,248,858	1,085,756	1,085,756
<b>Add</b> : Transfer to Funds for discontinued policies		130,937	130,937	141,880	141,880
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,379,795</b>	<b>1,379,795</b>	<b>1,227,636</b>	<b>1,227,636</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		415,607	415,607	300,266	300,266
Add: Surplus transferred to (from) balance sheet		5,129	5,129	714	714
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>420,736</b>	<b>420,736</b>	<b>300,980</b>	<b>300,980</b>