

Particulars	Schedule	For the Quarter ended 30 June 2017	Up to the Quarter ended 30 June 2017	For the Quarter ended 30 June 2016	Up to the Quarter ended 30 June 2016
<b>Premiums earned – net</b>					
(a) Premium	L4	4,494,096	4,494,096	5,286,880	5,286,880
(b) Reinsurance ceded		(123,905)	(123,905)	(76,877)	(76,877)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,648,049	1,648,049	1,536,822	1,536,822
(b) Profit on sale/redemption of investments		761,741	761,741	615,012	615,012
(c) (Loss) on sale/ redemption of investments		(211,358)	(211,358)	(244,842)	(244,842)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		72,336	72,336	732,353	732,353
<b>Other Income</b>					
(a) Miscellaneous income		23,674	23,674	5,037	5,037
(b) Contribution from the shareholders' account		258,206	258,206	186,900	186,900
<b>Total (A)</b>		<b>6,922,838</b>	<b>6,922,838</b>	<b>8,041,284</b>	<b>8,041,284</b>
Commission	L5	271,037	271,037	337,549	337,549
Operating expenses relating to insurance business	L6	1,716,655	1,716,655	1,532,833	1,532,833
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,987,691</b>	<b>1,987,691</b>	<b>1,870,382</b>	<b>1,870,382</b>
Benefits paid (net)	L7	2,620,905	2,620,905	2,420,710	2,420,710
Interim bonuses paid		1,594	1,594	1,250	1,250
Change in valuation of liability against life policies					
(a) Gross		2,307,519	2,307,519	3,748,229	3,748,229
(i) Linked		(117,367)	(117,367)	349,829	349,829
(ii) Non-Linked		2,424,886	2,424,886	3,398,401	3,398,401
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>4,930,018</b>	<b>4,930,018</b>	<b>6,170,189</b>	<b>6,170,189</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>5,129</b>	<b>5,129</b>	<b>714</b>	<b>714</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		5,129	5,129	714	714
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(0)	(0)	(0)	(0)
<b>Total (D)</b>		<b>5,129</b>	<b>5,129</b>	<b>714</b>	<b>714</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,248,858	1,248,858	1,085,756	1,085,756
<b>Add</b> : Transfer to Funds for discontinued policies		130,937	130,937	141,880	141,880
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>1,379,795</b>	<b>1,379,795</b>	<b>1,227,636</b>	<b>1,227,636</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		415,607	415,607	300,266	300,266
Add: Surplus transferred to (from) balance sheet		5,129	5,129	714	714
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>420,736</b>	<b>420,736</b>	<b>300,980</b>	<b>300,980</b>

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2017	Up to the Quarter ended 30 June 2017	For the Quarter ended 30 June 2016	Up to the Quarter ended 30 June 2016
<b>Amount transferred from policyholders account (Technical account) (A)</b>		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		132,855	132,855	139,283	139,283
(b) Profit on sale/redemption of investments		16,481	16,481	14,074	14,074
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		-	-	6,366	6,366
<b>Total (B)</b>		<b>149,336</b>	<b>149,336</b>	<b>159,723</b>	<b>159,723</b>
Expense other than those directly related to the insurance business	6A	8,990	8,990	4,825	4,825
Corporate Social Responsibility		-	-	-	-
Expense transferred from Policyholders' Account		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		258,206	258,206	186,900	186,900
<b>Total (C)</b>		<b>267,196</b>	<b>267,196</b>	<b>191,725</b>	<b>191,725</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>(117,860)</b>	<b>(117,860)</b>	<b>(32,001)</b>	<b>(32,001)</b>
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		-	-	-	-
<b>Profit / (loss) after tax</b>		<b>(117,860)</b>	<b>(117,860)</b>	<b>(32,001)</b>	<b>(32,001)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the year		(8,010,659)	(8,010,659)	(9,200,196)	(9,200,196)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(8,128,519)</b>	<b>(8,128,519)</b>	<b>(9,232,197)</b>	<b>(9,232,197)</b>

Particulars	Schedule	As at 30 June 2017	As at 30 June 2016
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		-	(0)
<b>Sub-total</b>		<b>17,500,000</b>	<b>17,500,000</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		279,407	(120,366)
Policy liabilities			
- Par		48,234,184	39,106,675
- Non Par		17,207,823	14,111,721
- Annuity		400,839	326,347
- Pension		8,630,379	9,340,141
- VIP Non Par Pension		7,593,415	6,223,199
Funds for discontinued policies			
(i) Linked		870,990	818,314
(ii) Non-Linked		508,805	409,321
Insurance reserves		-	-
Provision for linked liabilities		19,205,529	19,451,630
Fair value change (linked)		2,156,116	1,594,366
Non-unit liabilities		100,700	103,235
<b>Total linked liabilities</b>		<b>21,462,345</b>	<b>21,149,230</b>
<b>Sub-total</b>		<b>105,188,187</b>	<b>91,364,584</b>
Funds for future appropriation - Non Participating		5,129	714
Funds for future appropriation - Participating		415,607	300,266
<b>Total</b>		<b>123,108,922</b>	<b>109,165,563</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	8,512,582	7,725,704
Policyholders'	L13	81,834,804	68,175,713
Assets held to cover linked liabilities	L14	22,232,634	21,864,310
Loans	L15	1,325	1,094
Fixed Assets (Net)	L16	352,090	283,700
Deferred Tax Assets		64,458	-
<b>Current Assets</b>			
Cash and bank balances	L17	1,411,585	1,714,161
Advances and other assets	L18	4,380,108	3,952,610
<b>Sub-total (A)</b>		<b>5,791,693</b>	<b>5,666,771</b>
Current liabilities	L19	3,703,295	3,713,712
Provisions	L20	105,888	70,213
<b>Sub-total (B)</b>		<b>3,809,183</b>	<b>3,783,926</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>1,982,510</b>	<b>1,882,845</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,128,519	9,232,197
<b>Total</b>		<b>123,108,922</b>	<b>109,165,563</b>

**Contingent Liabilities**

Particulars	As at 30 June 2017	As at 30 June 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,821,473	2,492,077
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	201,746	135,309
- Claims under arbitration	375,700	-
<b>Total</b>	<b>3,398,920</b>	<b>2,627,386</b>

**FORM L4-Premium Schedule**

(₹ '000)

Particulars	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
<b>Premium (net of service tax)</b>				
First year premiums	1,385,464	1,385,464	1,189,131	1,189,131
Renewal premiums	3,034,824	3,034,824	2,379,097	2,379,097
Single premiums	73,808	73,808	1,718,652	1,718,652
<b>Total premium</b>	<b>4,494,096</b>	<b>4,494,096</b>	<b>5,286,880</b>	<b>5,286,880</b>

**FORM : L5-Commission Schedule**

Commission	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
Commission paid				
Direct - First year premium	201,440	201,440	243,799	243,799
- Renewal premium	68,724	68,724	67,911	67,911
- Single premium	872	872	25,838	25,838
<b>Total</b>	<b>271,037</b>	<b>271,037</b>	<b>337,549</b>	<b>337,549</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>271,037</b>	<b>271,037</b>	<b>337,549</b>	<b>337,549</b>

**Break up of commission paid to intermediaries:**

Intermediaries	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
Agents	169,211	<b>169,211</b>	246,959	<b>246,959</b>
Brokers	73,732	<b>73,732</b>	71,789	<b>71,789</b>
Corporate agency	19,653	<b>19,653</b>	13,382	<b>13,382</b>
Referral	1,605	<b>1,605</b>	1,179	<b>1,179</b>
Bancassurance	6,483	<b>6,483</b>	4,240	<b>4,240</b>
IMF *	352	<b>352</b>	-	-
<b>Total</b>	<b>271,037</b>	<b>271,037</b>	<b>337,549</b>	<b>337,549</b>

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the quarter ended 30 June 2017



**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
Employees' remuneration, welfare benefits and other manpower costs	747,549	747,549	711,436	711,436
Travel, conveyance and vehicle running expenses	27,937	27,937	27,683	27,683
Rent, rates and taxes	224,417	224,417	114,800	114,800
Repairs, maintenance and office upkeep	83,361	83,361	43,701	43,701
Printing and stationery	9,388	9,388	6,873	6,873
Communication expenses	18,256	18,256	28,017	28,017
Legal expenses	2,412	2,412	2,432	2,432
Professional charges	77,432	77,432	80,967	80,967
Medical fees	8,063	8,063	2,162	2,162
Auditors' fees, expenses etc				
a) as auditor	875	875	875	875
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) Concurrent audit & Other certifications	498	498	270	270
e) Out of pocket reimbursement	152	152	235	235
Advertisement and publicity	69,814	69,814	93,353	93,353
Interest and bank charges	15,038	15,038	9,224	9,224
Agents training & Recruitment expenses	6,352	6,352	(562)	(562)
Electricity charges	20,538	20,538	23,380	23,380
Service tax on premium	1,184	1,184	1,028	1,028
Service tax expense	6,285	6,285	8,815	8,815
Sales and business promotion expenses	367,407	367,407	353,635	353,635
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	-	-	-	-
Membership fees	6,845	6,845	4,253	4,253
Depreciation	22,281	22,281	16,213	16,213
Other expenses	531	531	4,007	4,007
<b>Total</b>	<b>1,716,655</b>	<b>1,716,655</b>	<b>1,532,833</b>	<b>1,532,833</b>

**Schedule - 6A**

**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Director sitting fees	160	320
Board meeting / Other expenses	19	58
Managerial Remuneration in excess of ₹ 15,000	8,811	4,447
<b>Total</b>	<b>8,990</b>	<b>4,825</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	381,172	381,172	272,097	272,097
(b) Claims by maturity	699,210	699,210	532,665	532,665
(c) Annuities / pensions in payment	6,296	6,296	5,742	5,742
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,599,843	1,599,843	1,642,045	1,642,045
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(65,616)	(65,616)	(31,840)	(31,840)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,620,905</b>	<b>2,620,905</b>	<b>2,420,710</b>	<b>2,420,710</b>

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Share capital</b>		
<b>Authorised capital</b>		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	<u>19,000,000</u>	<u>19,000,000</u>
<b>Issued capital</b>		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>17,500,000</u>	<u>17,500,000</u>
<b>Subscribed capital</b>		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>17,500,000</u>	<u>17,500,000</u>
<b>Called-up capital</b>		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	<u>17,500,000</u>	<u>17,500,000</u>
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
<b>Total</b>	<b><u>17,500,000</u></b>	<b><u>17,500,000</u></b>

**FORM : L9-Pattern of Shareholding Schedule**

**Pattern of Shareholding**  
**(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,750,000,000	100 *	1,750,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
<b>Total</b>	<b><u>1,750,000,000</u></b>	<b><u>100</u></b>	<b><u>1,750,000,000</u></b>	<b><u>100</u></b>

**Note:**

\* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L11-Borrowings Schedule**

**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L12-Investment Shareholders Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,316,941	4,811,958
Other approved securities	174,727	169,613
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	168,588	436,273
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,448,414	1,343,320
(b) Other Investment	-	-
Other investments	-	-
<b>Sub total (A)</b>	<b>7,108,670</b>	<b>6,761,165</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	270,938	201,516
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	706,200	400,000
(c) Derivative instruments	-	-
(d) Debentures/ bonds	114,000	4,413
(e) Other securities (CBLO)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	312,774	-
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	358,610
<b>Sub total (B)</b>	<b>1,403,912</b>	<b>964,540</b>
<b>Total (C) = (A) + (B)</b>	<b>8,512,582</b>	<b>7,725,704</b>

- Note:**
- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 7,806,377 (Previous year: ₹ 6,967,089) as at 30 Jun 2017 is ₹ 8,007,295 (Previous year: ₹ 7,161,111).
  - Aggregate market value of mutual funds and shares, having a book value of ₹ 706,200 (Previous year: ₹ 758,610) as at 30 Jun 2017 is ₹ 706,200 (Previous year: ₹ 758,610)
  - Government securities having a Face Value ₹ 53,000 (Previous year : ₹ 50,000) as at 30 Jun 2017, having Market value ₹ 62,007 (Previous year : ₹ 52,900) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the Collateralized Borrowing and Lending Obligation (CBLO) segment.

**Exide Life Insurance Company Limited****(Formerly known as ING Vysya Life Insurance Company Limited)**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2017

**FORM : L13-Investment Policyholders Schedule****(₹ '000)**

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	48,376,431	38,790,687
Other approved securities	2,464,626	2,500,901
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ 92,577)	4,700,887	3,533,188
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,369,283	5,170,224
(e) Other securities (Policy Loan)	2,234,509	1,669,791
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 15,725,083 and Equity ₹ 154,121)	15,879,204	14,326,176
(b) Other Investment (Equity)	-	29,162
Other investments (includes Bonds ₹ 119,870 and Equity ₹ 542,244)	662,114	396,747
<b>Sub total (A)</b>	<b>79,687,053</b>	<b>66,416,876</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	530,855	428,715
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	998,250	217,930
(c) Derivative instruments	-	-
(d) Debentures / bonds	236,704	95,594
(e) Other securities(CBLO)	73,245	17,540
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	272,111	358,957
(b) Other Investment	-	-
Other investments	36,585	640,101
<b>Sub total (B)</b>	<b>2,147,751</b>	<b>1,758,837</b>
<b>Total (C) = (A) + (B)</b>	<b>81,834,804</b>	<b>68,175,713</b>

**Note:**

- Aggregate market value of quoted investments, other than mutual funds and shares (including ETF), having a book value of ₹ 73,204,793 (Previous year: ₹ 61,922,579) as at 30 June 2017 is ₹ 78,756,572 (Previous year: ₹ 64,628,819)
- Aggregate market value of mutual funds and shares (including ETF) having a book value of ₹ 6,116,096 (Previous year: ₹ 4,703,710) as at 30 June 2017 is ₹ 6,395,502 (Previous year: ₹ 4,583,344)

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2017



**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	3,365,556	4,160,882
Other approved securities	579,639	117,470
Other approved investments		
(a) Shares		
(aa) Equity (Including EFT ₹ 25,412) *	11,460,065	11,681,305
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	787,493	793,145
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 1,418,376 and Equity ₹ 300,496)	1,718,872	1,987,204
(b) Other Investment (Equity)	7,897	180,599
Other investments	891,973	503,557
<b>Sub total (A)</b>	<b>18,811,494</b>	<b>19,424,162</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,556,322	1,447,292
Other approved securities	-	3,026
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	1,082,550	204,070
(c) Derivative instruments	-	-
(d) Debentures/ bonds	118,478	-
(d) Other securities (CBLO)	74,915	38,180
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 293,084)	242,144	114,299
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	551,460
Net current assets	346,732	81,821
<b>Sub total (B)</b>	<b>3,421,140</b>	<b>2,440,148</b>
<b>Total (C) = (A) + (B)</b>	<b>22,232,634</b>	<b>21,864,310</b>

**Note:**

1. Aggregate market value of above investments, other than mutual funds and shares (including ETF), having a book value of ₹ 7,962,953 (Previous year: ₹ 79,74,090) as at 30 June 2017 is ₹ 8,142,927 (Previous year: ₹ 8,152,751).

2. Aggregate market value of mutual funds and shares (including ETF), having a book value of ₹ 11,727,298 (Previous year: ₹ 12,183,276) as at 30 June 2017 is ₹ 13,742,981 (Previous year: ₹ 13,629,745).

\* Includes investment in holding company (Exide Industries Limited) having a market value of ₹ NIL and book value of ₹ NIL (previous year ₹ 17,119 and book value of ₹ 9,924)

**FORM : L15-Loans Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	1,325	1,094
<b>Total</b>	<b>1,325</b>	<b>1,094</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholder's	-	-
(f) Others - loans to employees	1,325	1,094
<b>Total</b>	<b>1,325</b>	<b>1,094</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	1,325	1,094
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>1,325</b>	<b>1,094</b>
<b>Maturity-wise classification</b>		
(a) Short term	1,250	950
(b) Long term	74	144
<b>Total</b>	<b>1,325</b>	<b>1,094</b>

**Exide Life Insurance Company Limited**  
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2017



**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-17	Additions	Deductions	As at 30 June-17	As at 1-Apr-17	For the period	On Sales/ Adjustments	As at 30 June-17	As at 30 June-17	As at 30 June-16
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	358,751	528	-	359,280	291,513	5,399	-	296,912	62,368	55,711
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	556,219	3,807	-	560,027	475,273	3,303	-	478,576	81,451	87,611
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	110,199	1,025	-	111,224	84,951	1,607	-	86,557	24,667	25,716
Information Technology Equipment	250,165	24,128	-	274,292	166,738	7,958	-	174,696	99,596	51,412
Vehicles	76,039	-	-	76,039	71,162	628	-	71,790	4,249	6,761
Office Equipment	185,073	1,217	117	186,173	146,736	3,283	59	149,960	36,213	33,327
<b>Total</b>	<b>1,536,446</b>	<b>30,705</b>	<b>117</b>	<b>1,567,035</b>	<b>1,236,373</b>	<b>22,178</b>	<b>59</b>	<b>1,258,492</b>	<b>308,543</b>	<b>260,537</b>
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	43,547	23,162
<b>Grand Total</b>	<b>1,536,446</b>	<b>30,705</b>	<b>117</b>	<b>1,567,035</b>	<b>1,236,373</b>	<b>22,178</b>	<b>59</b>	<b>1,258,492</b>	<b>352,090</b>	<b>283,700</b>
Previous Year	1,427,955	11,235	-	1,439,190	1,163,618	15,035	-	1,178,653	283,700	199,457

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Schedules forming part of Financial Statements for the quarter ended 30 June 2017



**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand)	8,690	14,968
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	501,000	601,000
(bb) Others	-	-
(b) Current Accounts	901,895	1,098,193
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>1,411,585</b>	<b>1,714,161</b>
Balances with non-scheduled banks included in (a) and (b) above	11	11
<b>Cash and bank balances</b>		
In India	1,411,585	1,714,161
Outside India	-	-
<b>Total</b>	<b>1,411,585</b>	<b>1,714,161</b>

**FORM : L18-Advances and other Assets Schedule**

**Advances and other assets**

**Advances**

Prepayments	85,397	87,933
Advance tax paid and taxes deducted at source	7,199	7,199
Advances to suppliers	11,554	25,156
Advances to employees	41,399	17,380
<b>Total (A)</b>	<b>145,549</b>	<b>137,669</b>

**Other assets**

Income accrued on investments	1,875,321	1,769,337
Outstanding premiums	452,993	489,317
Agents' balances	15,854	13,410
Security and other deposits	437,227	437,483
Less : Provision for Security Deposit	(10,292)	(19,260)
Service tax - unutilised credit	1,296	2,204
Unclaimed Fund	679,017	644,280
Others (including Debtors)	783,144	478,171
<b>Total (B)</b>	<b>4,234,560</b>	<b>3,814,941</b>
<b>Total (A+B)</b>	<b>4,380,108</b>	<b>3,952,610</b>

**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 30 June 2017	As at 30 June 2016
<b>Current liabilities</b>		
Agents' balances	404,029	357,517
Balances due to other insurance companies	327,903	180,830
Premiums received in advance	138,715	60,973
Sundry creditors	293,522	141,491
Claims outstanding	75,887	82,638
Maturity / Annuities / Foreclosures due	42,980	60,263
Accrued expenses	1,211,719	1,459,003
Proposal / policy deposits	454,841	547,610
Unclaimed amount of policyholder's	647,748	677,687
Cash bonus payable	5,425	348
Statutory dues payable	24,986	23,998
Tax Deducted at Source payable	32,616	22,221
Salary payable	14,603	19,030
Service tax / VAT payable	28,320	27,901
Other Liabilities (last day unit to be created)	-	52,200
<b>Total</b>	<b>3,703,295</b>	<b>3,713,712</b>

**FORM : L20-Provisions Schedule**

**Provisions**

For wealth tax	-	-
For Rent / lease equalisation	41,097	-
For Other provisions (Gratuity and Leave Encashment)	64,792	70,213
<b>Total</b>	<b>105,888</b>	<b>70,213</b>

**FORM : L21-Misc Expenditure Schedule**

**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

Sl No	Ratios	For the quarter ended 30 June 2017	Up to the quarter ended 30 June 2017	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016
1	New business premium income growth:				
	Participating	8.3%	8.3%	54.2%	54.2%
	Non Participating	44.7%	44.7%	12.8%	12.8%
	Pension- Individual	na	na	-99.9%	-99.9%
	VIP Non Par Pension	-94.8%	-94.8%	611.0%	611.0%
	Annuity	na	na	390.8%	390.8%
	Unit - Linked - Individual Pension	na	na	na	na
	Unit - Linked - Individual	-21.5%	-21.5%	87.4%	87.4%
	Unit - Linked - Group	-19.3%	-19.3%	na	na
2	Net retention ratio	97.2%	97.2%	98.5%	98.5%
3	Ratio of expenses of management	44.2%	44.2%	35.4%	35.4%
4	Commission ratio	6.0%	6.0%	6.4%	6.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1126.9%	1126.9%	1108.7%	1108.7%
6	Growth rate of shareholders' fund (over previous year same quarter)	-1.2%	-1.2%	-0.4%	-0.4%
7	Ratio of policyholders' surplus to policy holders' liability	-0.2%	-0.2%	-0.2%	-0.2%
8	Change in net worth - (Rs. Mn)	(118)	(118)	(32)	(32)
9	Profit / (loss) after tax / total income	-1.7%	-1.7%	-0.4%	-0.4%
10	(Total real estate + loans)/ cash and invested assets	2.0%	2.0%	1.7%	1.7%
11	Total investments/ (capital + total surplus) *	1201.3%	1201.3%	1182.5%	1182.5%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	1.3%	1.3%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	2.2%	2.2%	2.1%	2.1%
	Non Participating	2.2%	2.2%	2.9%	2.9%
	Pension	2.0%	2.0%	2.0%	2.0%
	Unit Linked Funds	3.0%	3.0%	1.5%	1.5%
	Shareholders	2.1%	2.1%	2.3%	2.3%
	<b>Without realized gains / (losses)</b>				
	Participating	2.3%	2.3%	2.4%	2.4%
	Non Participating	2.2%	2.2%	3.0%	3.0%
	Pension	2.1%	2.1%	2.5%	2.5%
	Unit Linked Funds	3.0%	3.0%	4.9%	4.9%
	Shareholders	2.0%	2.0%	2.0%	2.0%
14	Conservation Ratio	85.1%	85.1%	81.7%	81.7%
	Linked	69.4%	69.4%	83.6%	83.6%
	Non Linked	86.5%	86.5%	81.3%	81.3%
	Pension	101.0%	101.0%	83.6%	83.6%
15	Persistency Ratio **				
	For 13th month	61.0%	61.0%	61.1%	61.1%
	For 25th month	53.9%	53.9%	56.4%	56.4%
	For 37th month	53.7%	53.7%	59.0%	59.0%
	For 49th Month	58.4%	58.4%	56.2%	56.2%
	for 61st month	51.8%	51.8%	43.6%	43.6%
16	NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.07)	(0.07)	(0.02)	(0.02)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.07)	(0.07)	(0.02)	(0.02)
6	(iv) Book value per share (Rs 10 Paid Up)	5.36	5.36	4.72	4.72

\* Investments represent the total of Form L12, L13 & L14

\*\*

1) Persistency ratios have been calculated based on the data as at 30 June 2017 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 53.9% for 2017 is based on the new business written from 01 July 2014 to 30 June 2014 and 25th month's 56.4% for 2016 is based on the new business written from 01 July 2013 to 30 June 2013 and so on.

3) Group policies are not included in the persistency ratio.

**Exide Life Insurance Company Limited**  
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**FORM L24 : Valuation of Net Liabilities**  
**As on 30 June 2017**

(₹ Lacs)

Sl.No.	Particular	As on 30 June 2017	As on 30 June 2016
<b>1</b>	<b><u>Linked</u></b>		
a	Life	198,683	194,767
b	General Annuity	-	-
c	Funds for discontinued policies	8,710	8,183
d	Pension	15,941	16,726
e	Health	-	-
<b>2</b>	<b><u>Non-Linked</u></b>		
a	Life	654,278	532,184
b	General Annuity	4,008	3,263
c	Funds for discontinued policies	5,088	4,093
d	Pension	162,238	155,633
e	Health	142	-

**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Jun-17)**

<b>Geographical Distribution of Total Business</b>													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	1,291	1,265	3.15	80.88	2,475	2,417	7.21	158.51	3,766	3,682	10.36	239.40
2	Arunachal Pradesh	-	-	-	-	2	2	0.00	0.04	2	2	0.00	0.04
3	Assam	86	82	0.21	2.92	464	425	1.61	15.06	550	507	1.82	17.97
4	Bihar	216	214	0.44	5.72	804	794	2.01	29.44	1,020	1,008	2.44	35.16
5	Chattisgarh	(1)	(1)	(0.01)	0.03	289	284	0.80	11.18	288	283	0.79	11.21
6	Goa	24	23	0.20	1.43	43	41	0.16	3.30	67	64	0.36	4.73
7	Gujarat	335	329	0.80	9.54	1,927	1,873	5.44	70.99	2,262	2,202	6.24	80.53
8	Haryana	191	179	0.94	14.21	487	463	1.67	40.46	678	642	2.62	54.67
9	Himachal Pradesh	64	64	0.16	1.27	108	101	0.25	2.53	172	165	0.41	3.80
10	Jammu & Kashmir	67	67	0.18	1.42	71	71	0.20	5.62	138	138	0.38	7.03
11	Jharkhand	120	116	0.32	3.87	546	531	1.72	22.50	666	647	2.04	26.37
12	Karnataka	779	766	2.02	40.53	2,608	2,549	10.02	175.76	3,387	3,315	12.04	216.29
13	Kerala	58	57	0.23	6.51	1,055	1,044	3.14	31.86	1,113	1,101	3.36	38.38
14	Madhya Pradesh	6	6	0.02	0.08	1,072	1,039	4.73	41.48	1,078	1,045	4.75	41.56
15	Maharashtra	743	728	1.60	16.76	3,810	3,731	10.02	160.89	4,553	4,459	11.62	177.66
16	Manipur	1	1	0.00	0.01	3	3	0.02	0.11	4	4	0.02	0.13
17	Meghalaya	-	-	0.00	-	13	10	0.05	0.29	13	10	0.05	0.29
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	3	3	0.01	1.04	3	3	0.01	1.04
20	Orissa	590	573	1.22	16.15	1,710	1,642	3.88	52.39	2,300	2,215	5.10	68.54
21	Punjab	114	112	0.32	5.27	677	643	1.95	56.94	791	755	2.27	62.21
22	Rajasthan	151	146	0.30	8.95	618	607	1.70	56.39	769	753	2.00	65.34
23	Sikkim	2	2	0.01	0.04	21	20	0.09	0.56	23	22	0.09	0.60
24	Telangana	1,045	1,016	2.46	76.08	1,424	1,388	5.65	133.20	2,469	2,404	8.11	209.29
25	Tamil Nadu	480	448	1.22	15.50	3,285	3,165	12.04	146.66	3,765	3,613	13.26	162.16
26	Tripura	35	35	0.10	0.96	27	27	0.07	0.56	62	62	0.17	1.52
27	Uttar Pradesh	659	651	1.80	30.08	2,461	2,380	7.35	134.84	3,120	3,031	9.15	164.92
28	Uttrakhand	194	191	0.64	4.58	595	583	1.51	20.12	789	774	2.15	24.70
29	West Bengal	321	300	0.91	7.85	1,996	1,902	6.05	55.38	2,317	2,202	6.97	63.23
30	Andaman & Nicobar Islands	-	-	-	-	2	2	0.00	0.05	2	2	0.00	0.05
31	Chandigarh	-	-	-	-	42	42	0.20	2.63	42	42	0.20	2.63
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	1	1	0.00	0.02	1	1	0.00	0.02
34	Delhi	-	-	0.01	-	880	837	3.56	58.54	880	837	3.57	58.54
35	Lakshadweep	-	-	0.00	-	-	-	0.00	-	-	-	0.00	-
36	Pondicherry	2	2	0.01	0.04	34	33	0.09	0.75	36	35	0.10	0.79
<b>Total</b>		<b>7,573</b>	<b>7,372</b>	<b>19.26</b>	<b>350.68</b>	<b>29,553</b>	<b>28,653</b>	<b>93.22</b>	<b>1,490.11</b>	<b>37,126</b>	<b>36,025</b>	<b>112.48</b>	<b>1,840.79</b>

**Exide Life Insurance Company Limited**

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(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Jun-17)****Geographical Distribution of Total Business- GROUP**

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	460	0.02	41.94	-	460	0.02	41.94
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	98	0.03	41.02	-	98	0.03	41.02
8	Haryana	-	-	-	-	8	46,845	7.22	14,140.24	8	46,845	7.22	14,140.24
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	17	154,591	8.55	10,185.39	17	154,591	8.55	10,185.39
13	Kerala	-	-	-	-	-	518	0.00	159.95	-	518	0.00	159.95
14	Madhya Pradesh	-	-	-	-	-	(12)	(0.00)	(1.26)	-	(12)	(0.00)	(1.26)
15	Maharashtra	-	-	-	-	22	535,700	14.15	45,468.32	22	535,700	14.15	45,468.32
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	58,942	0.39	157.27	1	58,942	0.39	157.27
21	Punjab	-	-	-	-	-	7	0.00	4.19	-	7	0.00	4.19
22	Rajasthan	-	-	-	-	-	(20)	(0.00)	(0.28)	-	(20)	(0.00)	(0.28)
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Telangana	-	-	-	-	8	14,199	0.45	753.48	8	14,199	0.45	753.48
25	Tamil Nadu	-	-	-	-	4	11,068	0.73	1,999.84	4	11,068	0.73	1,999.84
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	1	560	0.08	124.56	1	560	0.08	124.56
28	UttraKhand	-	-	-	-	1	150	0.01	15.05	1	150	0.01	15.05
29	West Bengal	-	-	-	-	1	360	0.31	(4.98)	1	360	0.31	(4.98)
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	1	637	0.08	133.87	1	637	0.08	133.87
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	4	7,308	1.43	2,662.95	4	7,308	1.43	2,662.95
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>75,881.56</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>75,881.56</b>

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	85,126
	Investments (Policyholders)	8A	818,348
	Investments (Linked Liabilities)	8B	222,326
2	Loans	9	13
3	Fixed Assets	10	3,521
4	Current Assets		
	a. Cash & Bank Balance	11	14,116
	b. Advances & Other Assets	12	43,801
5	Current Liabilities		
	a. Current Liabilities	13	(37,033)
	b. Provisions	14	(1,059)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		81,285
	Deferred Tax Assets		645
<b>Application of Funds as per Balance Sheet (A)</b>			<b>1,231,089</b>

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	<b>1,125,800</b>

Balance Sheet Value of:	
A. Life Fund	732,489
B. Pension , General Annuity Fund & Group	170,985
C. Unit Linked Funds	222,326
	<b>1,125,800</b>

No	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	13
2	Fixed Assets (if any)	10	3,521
3	Cash & Bank Balance (if any)	11	14,116
4	Advances & Other Assets (if any)	12	43,801
5	Current Liabilities	13	(37,033)
6	Provisions	14	(1,059)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		81,285
	Deferred Tax Assets		645
<b>TOTAL (B)</b>			<b>105,289</b>
<b>Investment Assets(A-B)</b>			<b>1,125,800</b>

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH			PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
		Balance (a)	FRSM+ (b)	UL -Non Unit Res (c)	PAR (d)	NONPAR (e)						
1	Central Govt Securities	Not less than 25%	11,466	44,413	1,198	289,290	110,161	456,528	63%	-	456,528	488,039
2	Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	11,466	46,160	1,198	302,876	111,256	472,955	65%	-	472,955	505,466
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
	a											
	1. Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments		5,524	12,088	-	84,921	27,806	130,339	18%	87	130,426	138,901
	2. Other investments	Not less than 15%	-	-	-	-	-	-	0%	-	-	-
	b											
	i) Approved Investments		4,890	4,998	77	80,752	29,188	119,905	16%	2,216	122,121	124,944
	ii) Other Investments not to exceed 15%	Not exceeding 35%	0	0	-	5,100	1,917	7,017	1%	(30)	6,987	6,927
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>21,880</b>	<b>63,246</b>	<b>1,275</b>	<b>473,649</b>	<b>170,167</b>	<b>100%</b>	<b>2,273</b>	<b>732,489</b>	<b>776,238</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1	Central Government Securities	Not less than 20%	-	88,424	52%	-	88,424	96,686
2	Central Govt Sec, State Govt Sec or Other Approved Securities	Not less than 40%	-	98,390	58%	-	98,390	107,276
3	Balance in Approved Investment	Not exceeding 60%	-	72,074	42%	521	72,595	77,487
4	Other Investment		-	-	0%	-	-	-
<b>TOTAL PENSION &amp; GENERAL ANNUITY AND GROUP BUSINESS</b>			<b>100%</b>	<b>170,464</b>	<b>100%</b>	<b>521</b>	<b>170,985</b>	<b>184,762</b>

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1	Approved investments	Not less than 75%	-	213,328	96%
2	Other investments	Not more than 25%	-	8,999	4%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>222,326</b>	<b>100%</b>

FORM : L27-UNIT LINKED BUSINESS - 3A  
PART - B

Link to item C of Form 3A Part A

Statement as on : 30 June 2017

( ₹ Lacs)

PARTICULARS	ULGF00124804EBBALANCE11 4 - Group Balanced Fund	ULGF00224804EBDEBT11 4 -Group Debt Fund	ULGF00324804EBGROWTH11 4 -Group Growth Fund	ULGF00424804EBLIQUID11 4 -Group Liquid Fund	ULGF00524804EBSECURE11 4 -Group Secure Fund	ULIF001181004BALANCE11 4 -Individual Balanced Fund	ULIF002181004DEBT11 4 - Individual Debt Fund	ULIF003181004GROWTH11 4-Individual Growth Fund	ULIF004181004SECURE114 Individual Secure Fund	ULIF005141005EQUITY11 4 - Individual Equity Fund
Opening Balance(Market Value)	15	659	5	0	5,536	7,246	3,197	69,276	3,176	49,129
Add : Inflows During the quarter	0	(0)	(1)	-	589	30	36	6	116	15
Increase/(Decrease) Value Of Inv(net)	1	24	0	-	180	231	102	2,305	103	1,387
Less: Outflow During the quarter	-	12	0	-	35	242	126	3,615	133	2,880
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>16</b>	<b>671</b>	<b>4</b>	<b>-</b>	<b>6,270</b>	<b>7,265</b>	<b>3,209</b>	<b>67,972</b>	<b>3,262</b>	<b>47,650</b>

	ULGF00124804EBBALANCE11 4 -Group Balanced Fund		ULGF00224804EBDEBT11 4-Group Debt Fund		ULGF00324804EBGROWTH11 4-Group Growth Fund		ULGF00424804EBLIQUID11 4-Group Liquid Fund		ULGF00524804EBSECURE11 4-Group Secure Fund		ULIF001181004BALANCE11 4-Individual Balanced Fund		ULIF002181004DEBT11 4-Individual Debt Fund		ULIF003181004GROWTH11 4-Individual Growth Fund		ULIF004181004SECURE114 Individual Secure Fund		ULIF005141005EQUITY11 4-Individual Equity Fund	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investment(&gt;=75%)</b>																				
A Central Government Securities	7	43	368	55	1	33	-	-	2,284	36	1,823	25	1,726	54	17,081	25	988	30	-	-
B State Government securities	-	-	51	8	-	-	-	-	510	8	1,237	17	336	10	1,208	2	567	17	-	-
C Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D Corporate bonds	-	-	31	5	-	-	-	-	143	2	218	3	196	6	7,668	11	280	9	-	-
E Infrastructure Bonds	-	-	27	4	-	-	-	-	937	15	1,112	15	576	18	6,667	10	482	15	-	-
F Equity	4	28	-	-	2	49	-	-	938	15	1,780	24	-	-	30,509	45	393	12	42,819	90
G Money Market Investment	1	9	109	16	-	-	-	-	528	8	-	-	-	-	-	-	-	-	-	-
H Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A)</b>	<b>13</b>	<b>80</b>	<b>587</b>	<b>87</b>	<b>3</b>	<b>81</b>	<b>-</b>	<b>-</b>	<b>5,339</b>	<b>85</b>	<b>6,562</b>	<b>90</b>	<b>3,110</b>	<b>97</b>	<b>64,209</b>	<b>94</b>	<b>2,926</b>	<b>90</b>	<b>44,392</b>	<b>93</b>
<b>Current Assets</b>																				
Accrued Interest	0	1	4	1	0	1	-	-	39	1	92	1	47	1	723	1	48	1	-	-
Dividend Receivable	0	0	-	-	0	0	-	-	2	0	5	0	-	-	76	0	1	0	84	0
Bank Balance	3	19	0	0	1	17	-	-	0	0	1	0	1	0	5	0	1	0	5	0
Receivable for Sale of investments	-	-	80	12	-	-	-	-	252	4	331	5	100	3	-	-	163	5	427	1
Other Current Assets (for Investments)	0	0	0	0	-	-	-	-	591	9	155	2	6	0	743	1	93	3	506	1
<b>Less:Current Liabilities</b>																				
Payable for Investments	-	-	(0)	(0)	(0)	(0)	-	-	(0)	(0)	(34)	(0)	(54)	(2)	(242)	(0)	(8)	(0)	(90)	(2)
Fund Management of Charges Payable	(0)	(0)	(1)	(0)	(0)	(0)	-	-	(4)	(0)	(9)	(0)	(2)	(0)	(82)	(0)	(3)	(0)	(69)	(0)
Other current liabilities (for Investments)	-	-	-	-	(0)	(0)	-	-	-	-	(19)	(0)	-	-	(213)	(0)	-	-	(195)	(0)
<b>SUB TOTAL (B)</b>	<b>3</b>	<b>19</b>	<b>84</b>	<b>13</b>	<b>1</b>	<b>18</b>	<b>0</b>	<b>-</b>	<b>879</b>	<b>14</b>	<b>523</b>	<b>7</b>	<b>99</b>	<b>3</b>	<b>1,006</b>	<b>1</b>	<b>297</b>	<b>9</b>	<b>(142)</b>	<b>(0)</b>
<b>Other Investment(&lt;=25%)</b>																				
A Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C Equity	0	1	-	-	0	1	-	-	52	1	180	2	-	-	2,757	4	40	1	3,401	7
D Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (C)</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>1</b>	<b>180</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>2,757</b>	<b>4</b>	<b>40</b>	<b>1</b>	<b>3,401</b>	<b>7</b>
<b>Total A + B + C</b>	<b>16</b>	<b>100</b>	<b>671</b>	<b>100</b>	<b>4</b>	<b>100</b>	<b>0</b>	<b>-</b>	<b>6,270</b>	<b>100</b>	<b>7,265</b>	<b>100</b>	<b>3,209</b>	<b>100</b>	<b>67,972</b>	<b>100</b>	<b>3,262</b>	<b>100</b>	<b>47,650</b>	<b>100</b>
<b>Funds Carried Forward ( As Per LB2)</b>	<b>16</b>		<b>671</b>		<b>4</b>		<b>0</b>		<b>6,270</b>		<b>7,265</b>		<b>3,209</b>		<b>67,972</b>		<b>3,262</b>		<b>47,650</b>	

PARTICULARS	ULIF006271107GTDGROWTH11 4-Individual Guaranteed Growth Fund	ULIF00705208PENDEBT11 4-Pension Debt Fund	ULIF00805208PENLQID11 4-Pension Equity Fund	ULIF00905208PENLQID114 Pension Liquid Fund	ULIF010161209PRESERV11 4-Individual Preserver Fund	ULIF01161209PRIMEQU11 4-Individual Prime Equity Fund	ULIF012161209PRESERV11 4-Individual Preserver Pension Fund	ULIF013161209PRIMEQU11 4-Individual Prime Equity Pension Fund	ULIF014031210GTDNAV114 Market Shield	ULIF015271210ACTASSET114 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DISCONLF11 4-Discontinued Fund	ULIF01701/01/17MIDCAP114 Exide Life Midcap Fund	Total For all Funds
Opening Balance/Market Value	2,386	3,574	5,838	305	10,172	16,629	2,666	3,804	22,014	9,522	8,156	118	223,424
Add : Inflows During the quarter	0	20	1	51	155	240	14	20	131	261	1,141	75	2,899
Increase/(Decrease) Value Of Investments	92	112	162	4	335	481	90	112	617	334	121	5	6,743
Less: Outflow During the quarter	77	191	319	9	420	463	88	236	835	291	708	0	10,740
<b>TOTAL INVESTIBLE FUNDS/(MKT VALUE)</b>	<b>2,351</b>	<b>3,520</b>	<b>5,682</b>	<b>351</b>	<b>10,191</b>	<b>16,887</b>	<b>2,682</b>	<b>3,701</b>	<b>21,927</b>	<b>9,816</b>	<b>8,710</b>	<b>188</b>	<b>222,326</b>

	ULIF006271107GTDGROWTH11 4-Individual Guaranteed Growth Fund	ULIF00705208PENDEBT11 4-Pension Debt Fund	ULIF00805208PENLQID11 4-Pension Equity Fund	ULIF00905208PENLQID114 Pension Liquid Fund	ULIF010161209PRESERV11 4-Individual Preserver Fund	ULIF01161209PRIMEQU11 4-Individual Prime Equity Fund	ULIF012161209PRESERV11 4-Individual Preserver Pension Fund	ULIF013161209PRIMEQU11 4-Individual Prime Equity Pension Fund	ULIF014031210GTDNAV114 Market Shield	ULIF015271210ACTASSET114 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DISCONLF11 4-Discontinued Fund	ULIF01701/01/17MIDCAP114 Exide Life Midcap Fund	Total For all Funds	Total For all Funds
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investment (&gt;= 75%)</b>														
A Central Government Securities	294	13	1,789	51	-	-	273	78	4,595	45	-	-	1,304	49
B State Government securities	-	-	250	7	-	-	-	-	874	9	-	-	342	13
C Other Approved Securities	-	-	-	-	-	-	-	-	6	0	-	-	-	0
D Corporate bonds	868	37	355	10	-	-	-	-	364	9	-	-	322	12
E Infrastructure Bonds	895	36	695	20	-	-	-	-	2,443	24	-	-	364	14
F Equity	267	11	-	-	4,715	83	-	-	-	-	-	-	14,955	89
G Money Market Investment	6	0	-	-	-	-	24	7	-	-	-	-	-	-
H Mutual Funds	-	-	347	10	498	9	43	12	1,117	11	877	5	330	12
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	361	2
<b>SUB TOTAL (A)</b>	<b>2,290</b>	<b>97</b>	<b>3,437</b>	<b>98</b>	<b>5,213</b>	<b>92</b>	<b>340</b>	<b>97</b>	<b>9,977</b>	<b>98</b>	<b>15,832</b>	<b>94</b>	<b>2,673</b>	<b>100</b>
<b>Current Assets</b>														
Accrued Interest	67	3	53	2	-	-	-	-	177	2	-	-	43	2
Dividend Receivable	1	0	-	-	10	0	-	-	-	-	-	-	28	0
Bank Balance	1	0	1	0	1	0	0	0	1	0	0	0	1	0
Receivable for Sale of Investments	-	-	100	3	39	1	-	-	301	3	95	1	-	-
Other Current Assets (for Investments)	-	-	-	-	52	1	11	3	34	0	256	2	-	-
<b>Less: Current Liabilities</b>														
Payable for Investments	-	-	(54)	(2)	(148)	(3)	-	-	(288)	(3)	(326)	(7)	(32)	(1)
Fund Management of Charge Payable	(3)	(0)	(3)	(0)	(8)	(0)	(0)	(0)	(23)	(0)	(73)	(0)	(7)	(0)
Other current liabilities (for Investments)	(10)	(0)	(16)	(0)	(14)	(0)	(0)	(0)	(1)	(0)	(14)	(0)	(1)	(0)
<b>SUB TOTAL (B)</b>	<b>56</b>	<b>2</b>	<b>83</b>	<b>2</b>	<b>(57)</b>	<b>(1)</b>	<b>11</b>	<b>3</b>	<b>215</b>	<b>2</b>	<b>33</b>	<b>0</b>	<b>9</b>	<b>0</b>
<b>Other Investments (&lt;= 25%)</b>														
A Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C Equity	6	0	-	-	576	9	-	-	-	-	1,022	6	-	-
D Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	263	7
E Others	-	-	-	-	-	-	-	-	-	-	-	-	302	1
<b>SUB TOTAL (C)</b>	<b>6</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>576</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>263</b>	<b>7</b>	<b>302</b>	<b>1</b>
<b>Total A + B + C</b>	<b>2,351</b>	<b>100</b>	<b>3,520</b>	<b>100</b>	<b>5,682</b>	<b>100</b>	<b>351</b>	<b>100</b>	<b>10,191</b>	<b>100</b>	<b>16,887</b>	<b>100</b>	<b>2,682</b>	<b>100</b>
<b>Funds Carried Forward (As Per LB2)</b>	<b>2,351</b>		<b>3,520</b>		<b>5,682</b>		<b>351</b>		<b>10,191</b>		<b>16,887</b>		<b>2,682</b>	

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L28-ULIP-NAV-3A**

PART - C

[Link to FORM 3A \(Part B\)](#)

Statement as on : 30 June 2017

( ₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 30 June 2017	NAV as on 30 June 2017	NAV as on 31 March 2017 (as per LB2)	NAV as on 31 March 2017	NAV as on 31 December 2016	NAV as on 31 December 2016	NAV as on 30 September 2016	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	16	31.6502	31.6502	30.5249	29.5434	29.5812	28.8648	9.65%	8.28%	31.7820
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	671	27.6164	27.6164	26.6206	26.6594	26.1813	24.8814	10.99%	11.11%	27.7323
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	4	40.2857	40.2857	38.6930	35.3201	35.8793	34.2517	17.62%	10.42%	40.5502
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	6,270	29.2325	29.2325	28.3233	27.8008	27.4530	26.1397	11.83%	10.33%	29.3969
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	0	10.0000	10.0000	10.0000	10.0000	22.6354	22.35680	NA	NA	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	8,710	12.9855	12.9855	12.8054	12.6259	12.4363	12.2433	6.06%	6.99%	12.9855
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	9,816	17.4258	17.4258	16.8511	15.5266	15.9140	15.0753	15.59%	9.11%	17.5527
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,265	31.5918	31.5918	30.6004	29.5929	29.4624	27.9455	13.05%	9.98%	31.7834
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	3,209	28.0499	28.0499	27.1639	27.0089	26.3876	25.0326	12.05%	11.55%	28.1640
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	47,650	28.6422	28.6422	27.8557	24.5776	25.8811	24.5174	16.82%	8.76%	29.0649
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	67,972	35.2411	35.2411	34.0847	32.0706	32.6412	31.0634	13.45%	9.54%	35.5070
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	2,351	19.3363	19.3363	18.9956	18.6053	18.3830	17.9193	7.91%	8.12%	19.3490
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	10,191	20.5717	20.5717	19.9008	19.7664	19.3298	18.3527	12.09%	11.33%	20.6548
14	ULIF01216/12/09PNPRESERVR114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	2,682	20.6050	20.6050	19.9153	19.8762	19.4193	18.4685	11.57%	11.12%	20.6856
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	16,887	17.7071	17.7071	17.2061	15.1829	16.0359	15.1565	16.83%	8.93%	17.9469
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,701	17.5728	17.5728	17.0624	15.0415	15.8731	15.0000	17.15%	9.00%	17.7997
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	3,262	29.8797	29.8797	28.9352	28.4118	27.9881	26.6139	12.27%	10.54%	30.0280
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	21,927	15.0278	15.0278	14.6123	13.7139	14.0352	13.6712	9.92%	6.59%	15.1393
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	188	10.4776	10.4776	10.0094	NA	NA	NA	NA	NA	10.6105
20	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	3,520	23.2450	23.2450	22.4888	22.3657	21.8730	20.7433	12.06%	11.51%	23.3380
21	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	5,682	19.6442	19.6442	19.1097	16.8446	17.6376	16.6076	18.28%	8.58%	19.9114
22	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	351	19.9020	19.9020	19.6324	19.3611	19.0676	18.7695	6.03%	6.97%	19.9020
	<b>TOTAL</b>			<b>222,326</b>									

# Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

**Detail Regarding debt securities(ULIP)**

	MARKET VALUE				Book Value			
	As at 30 June ,2017	as % of total for this class	As at 30 June, 2016	as % of total for this class	As at 30 June ,2017	as % of total for this class	As at 30 June, 2016	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	24,616	31%	21,807	27%	23,831	30%	21,144	27%
AA or better	1,049	1%	1,037	1%	1,002	1%	1,002	1%
Rated below AA but above A	-	0%	1,015	0	-	0%	989	0.01
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	55,015	68%	57,287	71%	54,047	69%	56,223	71%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	19,169	24%	15,646	19%	18,584	24%	15,337	19%
more than 1 year and upto 3years	6,337	8%	8,405	10%	6,078	8%	8,014	10%
More than 3 years and up to 7years	5,778	7%	13,626	17%	5,532	7%	13,317	17%
More than 7 years and up to 10 years	17,522	22%	15,306	19%	17,289	22%	15,200	19%
More than 10 years and up to 15 years	14,141	18%	12,520	15%	14,067	18%	12,388	16%
More than 15 years and up to 20 years	5,440	7%	4,826	6%	5,330	7%	4,753	6%
Above 20 years	12,295	15%	10,816	13%	12,001	15%	10,350	13%
<b>Breakdown by type of the issuer</b>								
a. Central Government	49,232	61%	56,094	69%	48,361	61%	55,055	69%
b. State Government	5,784	7%	1,193	1%	5,686	7%	1,169	1%
c. Corporate Securities	25,665	32%	23,859	29%	24,833	31%	23,136	29%

( ₹ Lacs)

**Detail Regarding debt securities(NON ULIP)**

	MARKET VALUE				Book Value			
	As at 30 June ,2017	as % of total for this class	As at 30 June, 2016	as % of total for this class	As at 30 June ,2017	as % of total for this class	As at 30 June, 2016	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	241,328	28%	208,803	29%	225,997	28%	200,885	29%
AA or better	12,837	1%	16,784	2%	12,037	1%	16,314	2%
Rated below AA but above A	-	0	2,537	0	-	-	2,489	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	612,741	71%	489,600	68%	571,345	71%	469,034	68%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	17,994	2%	11,310	2%	17,740	2%	11,264	2%
more than 1 year and upto 3years	20,492	2%	16,518	2%	19,814	2%	16,200	2%
More than 3 years and up to 7years	89,858	10%	88,695	12%	84,029	10%	85,351	12%
More than 7 years and up to 10 years	139,420	16%	107,933	15%	131,776	16%	104,683	15%
More than 10 years and up to 15 years	254,438	29%	218,184	30%	237,305	29%	209,262	30%
More than 15 years and up to 20 years	73,004	8%	54,664	8%	68,712	8%	52,713	8%
Above 20 years	271,700	31%	220,420	31%	250,002	31%	209,249	30%
<b>Breakdown by type of the issuer</b>								
a. Central Government	611,686	71%	488,565	68%	570,344	70%	468,032	68%
b. State Government	1,055	0%	1,035	0%	1,002	0%	1,002	0%
c. Corporate Securities	254,165	29%	228,124	32%	238,034	29%	219,687	32%

**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Quarter ended 30 June 2017	Upto the Quarter ended 30 June 2017	For the Quarter ended 30 June 2016	Upto the Quarter ended 30 June 2016
Exide Industries Ltd	Premium Income	53.10	53.10	42.61	42.61
	Benefits paid (Claims during the year)	-	-	20.00	20.00
	Investment	-	-	99.24	99.24
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	175,000.00	175,000.00	175,000.00	175,000.00
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja QBE General Insurance Company Limited	Premium Income	1.97	1.97	1.89	1.89
	Benefits paid (Claims during the year)	-	-	3.72	3.72
	Investment	-	-	-	-
	Services provided by the company ( Premium Paid )	3.64	3.64	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	24.47	24.47	20.23	20.23
	Benefits paid (Claims during the year)	5.00	5.00	-	-
	Investment	-	-	-	-
	Services provided by the company	69.36	69.36	33.68	33.68
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.01	0.01	0.01	0.01
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Cement Limited **	Premium Income	89.28	89.28	6.16	6.16
	Benefits paid (Claims during the year)	14.50	14.50	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	(0.17)	(0.17)	(0.13)	(0.13)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	0.03	0.03	(0.01)	(0.01)
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Cable & Datacom Limited	Premium Income	(3.91)	(3.91)	0.21	0.21
	Benefits paid (Claims during the year)	40.65	40.65	14.89	14.89
	Investment	-	1,016.75	-	1,016.75
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 30 June 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Gratuity Trust	-	-	-	-
	Benefits paid (Claims during the year)	46.39	46.39	64.24	64.24
	Contribution made to Gratuity Trust by the Company	-	-	-	-
	Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Managerial Remuneration	221.04	221.04	149.15	149.15
	Premium Income	0.50	0.50	0.55	0.55

\* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

\*\* Previous year - H&R Johnson (India) A Division of Prism Cement Limited

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel**

**Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	Appointed Effective April 27, 2017
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A. K Mukherjee	Director	
4	Ms. Mona Desai	Director	
5	Mr. N. N Joshi	Director	
6	Mr. Vinayak Aggarwal	Director	
7	Mr. Vijay Aggarwal	Director	
8	Mr. Atanu Sen	Director	
9	Mr. R. Mahesh Kumar	Director - Legal, Compliance & Company Secretary *	
10	Mr. C Anil Kumar	Chief Financial Officer	
11	Mr. Shyam Sunder Bhat	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
15	Ms. Meenakshi Suresh	Head - Internal Audit	
16	Ms Priya Gopalakrishnan	Director - Human Resources *	
17	Mr. Mohit Goel	Director - Marketing and Direct Channel *	

\* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,053,295
	Deduct:	
2	Mathematical Reserves	1,049,088
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>4,207</b>
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	91,346
7	<b>Excess in Shareholders' funds</b>	<b>91,346</b>
8	Total ASM (4) + (7)	95,553
9	Required Solvency Margin (RSM)	42,134
10	<b>Solvency Ratio (8) / (9)</b>	<b>227%</b>



FORM : L-34-Yield on Investments-1 (As on 30 June 2017)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 30-June-2017 (Current Quarter)				As on 30-June -2017 (Year To Date)				As on 30-June- 2016 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	441,301	8,679	1.97	1.97	441,301	8,679	1.97	1.97	351,120	8,407	2.39	2.39
	Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	2,629	25	0.96	0.96	2,629	25	0.96	0.96	6,902	120	1.74	1.74
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGBB	500	11	2.14	2.14	500	11	2.14	2.14	1,007	63	6.29	6.29
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,924	331	2.08	2.08	15,924	331	2.08	2.08	16,280	344	2.12	2.12
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	21,933	463	2.11	2.11	21,933	463	2.11	2.11	20,054	429	2.14	2.14
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	335	3	0.92	0.92	335	3	0.92	0.92	460	88	19.03	19.03
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	853	39	4.52	4.52	853	39	4.52	4.52	754	9	1.13	1.13
	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures/ Bonds	IPTD	101,160	2,148	2.12	2.12	101,160	2,148	2.12	2.12	85,259	1,974	2.32	2.32
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,730	86	2.30	2.30	3,730	86	2.30	2.30	8,786	212	2.42	2.42
	Infrastructure - Equity (including unlisted)	IOEO	-	-	-	-	-	-	-	-	257	(23)	(8.78)	(8.78)
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	3,731	(259)	(6.93)	(6.93)	3,731	(259)	(6.93)	(6.93)	2,011	207	10.30	10.30
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	27,975	1,567	5.60	5.60	27,975	1,567	5.60	5.60	19,869	1,545	7.77	7.77
	Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Bonds - Taxable	EPBT	16,966	340	2.00	2.00	16,966	340	2.00	2.00	9,876	199	2.01	2.01
	Corporate Securities -Debentures	ECOS	25,384	587	2.31	2.31	25,384	587	2.31	2.31	28,769	686	2.38	2.38
	Loans - Policy Loans	ELPL	20,904	(43)	(0.20)	(0.20)	20,904	(43)	(0.20)	(0.20)	15,457	393	2.54	2.54
	CCIL - CBLO	ECBO	265	1	0.22	0.22	265	1	0.22	0.22	551	5	0.87	0.87
	Application Money	ECAM	1,739	-	-	-	1,739	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,459	84	2.43	2.43	3,459	84	2.43	2.43	3,459	84	2.43	2.43
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	20,103	331	1.65	1.65	20,103	331	1.65	1.65	4,617	93	2.02	2.02
	Passively Managed Equity ETF (Non Promoter Group)	EETF	915	(82)	(8.99)	(8.99)	915	(82)	(8.99)	(8.99)	-	-	-	-
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	1,067	(1)	(0.07)	(0.07)	1,067	(1)	(0.07)	(0.07)	235	42	17.84	17.84
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1,073	-	-	-	1,073	-	-	-	-	-	-	-
	Equity Shares (PSU & Unlisted)	OEPG	2,500	-	-	-	2,500	-	-	-	-	-	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	2,489	60	2.41	2.41
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	-	-	-	0	-	-	-	10,318	208	2.01	2.01
	Securitised Assets	OPSA	1,583	18	1.11	1.11	1,583	18	1.11	1.11	1,867	26	1.38	1.38
	<b>TOTAL</b>		<b>716.030</b>	<b>14.327</b>	<b>2</b>	<b>2</b>	<b>716.030</b>	<b>14.327</b>	<b>2</b>	<b>2</b>	<b>590.398</b>	<b>15.170</b>	<b>3</b>	<b>3</b>

No.	Category of Investment	CAT Code	As on 30-June-2017 (Current Quarter)				As on 30-June -2017 (Year To Date)				As on 30-June- 2016 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
<b>A Central Government Securities</b>														
	Central Government Bonds	CGSB	32,822	1,492	4.54	4.54	32,822	1,492	4.54	4.54	40,349	1,342	3.33	3.33
	Treasury Bills	CTRB	16,004	243	1.52	1.52	16,004	243	1.52	1.52	16,270	282	1.73	1.73
			0	0			-	-		-	-	-	-	
<b>B Government Securities / Other Approved Securities</b>														
	State Government Bonds/ Development Loans	SGGB	6,207	169	2.73	2.73	6,207	169	2.73	2.73	1,188	36	3.05	3.05
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	0	3.43	3.43	13	0	3.43	3.43	12	0	2.56	2.56
			0	0			-	-		-	-	-	-	
<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	3,028	57	1.87	1.87	3,028	57	1.87	1.87	3,585	78	2.18	2.18
			0	0			-	-		-	-	-	-	
<b>D Infrastructure Investments</b>														
	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,696	(78)	(4.62)	(4.62)	1,696	(78)	(4.62)	(4.62)	2,241	323	14.43	14.43
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,343	232	9.92	9.92	2,343	232	9.92	9.92	3,066	37	1.19	1.19
	Infrastructure - PSU - Debentures/ Bonds	IPTD	14,318	371	2.59	2.59	14,318	371	2.59	2.59	8,433	182	2.16	2.16
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,719	66	2.43	2.43	2,719	66	2.43	2.43	2,691	70	2.59	2.59
	Infrastructure - Equity (including unlisted)	IOEO	78	(1)	(0.72)	(0.72)	78	(1)	(0.72)	(0.72)	1,285	(63)	(4.88)	(4.88)
			0	0			-	-		-	-	-	-	
<b>E Approved Investment Subject To Exposure Norms</b>														
	PSU - Equity Shares - Quoted	EAEQ	12,047	(516)	(4.29)	(4.29)	12,047	(516)	(4.29)	(4.29)	9,957	867	8.70	8.70
	Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	106,001	5,152	4.86	4.86	106,001	5,152	4.86	4.86	99,471	6,932	6.97	6.97
	Equity Shares - Promoter Group	EEPG	0	0	-	-	-	-	-	-	560	96	17.09	17.09
	Corporate Securities - Bonds - Taxable	EPBT	1,931	79	4.08	4.08	1,931	79	4.08	4.08	769	15	1.94	1.94
	Corporate Securities -Debentures	ECOS	5,134	103	2.01	2.01	5,134	103	2.01	2.01	4,898	113	2.31	2.31
	CCIL - CBLO	ECBO	750	11	1.45	1.45	750	11	1.45	1.45	775	13	1.62	1.62
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,564	33	2.10	2.10	1,564	33	2.10	2.10	1,550	36	2.35	2.35
	Application Money	ECAM	1,739	0	-	-	1,739	-	-	-	2,201	-	-	-
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	8,362	135	1.62	1.62	8,362	135	1.62	1.62	2,090	44	2.12	2.12
	Passively Managed Equity ETF (Non Promoter Group)	EETF	282	(23)	(8.01)	(8.01)	282	(23)	(8.01)	(8.01)	-	-	-	-
	Net Current Assets (Only in respect of ULIP Business)	ENCA	3,467	0	-	-	3,467	-	-	-	818	-	-	-
			0	0			-	-		-	-	-	-	
<b>F Other than Approved Securities</b>														
	Equity Shares (Incl. Co-op Societies)	OESH	5,733	76	1.33	1.33	5,733	76	1.33	1.33	5,469	680	12.44	12.44
	Equity Shares (PSUs & Unlisted)	OEPU	85	(6)	(7.55)	(7.55)	85	(6)	(7.55)	(7.55)	-	-	-	-
	Equity Shares - Promoter Group	OEPG	848	(28)	(3.25)	(3.25)	848	(28)	(3.25)	(3.25)	742	(114)	(15.42)	(15.42)
	Debentures	OLDB	0	0	-	-	-	-	-	-	1,017	26	2.53	2.53
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0	-	-	-	-	-	-	7,151	146	2.04	2.04
			0	0			-	-		-	-	-	-	
	<b>TOTAL</b>		<b>227,170</b>	<b>7,569</b>	<b>3.33</b>	<b>3.33</b>	<b>227,170</b>	<b>7,569</b>	<b>3.33</b>	<b>3.33</b>	<b>216,588</b>	<b>11,141</b>	<b>5.14</b>	<b>5.14</b>

No.	Category of Investment	CAT Code	As on 30-June-2017 (Current Quarter)				As on 30-June -2017 (Year To Date)				As on 30-June- 2016 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	Central Government Bonds	CGSB	82,294	1,670	2.03	2.03	82,294	1,670	2.03	2.03	68,384	1,412	2.06	2.06
	Treasury Bills	CTRB	4,618	70	1.52	1.52	4,618	70	1.52	1.52	3,546	61	1.73	1.73
2	<b>B Government Securities / Other Approved Securities</b>													
	State Government Bonds/ Development Loans	SGGB	501	11	2.21	2.21	501	11	2.21	2.21	502	11	2.21	2.21
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,459	200	2.11	2.11	9,459	200	2.11	2.11	9,412	200	2.12	2.12
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	16,902	390	2.30	2.30	16,902	390	2.30	2.30	15,198	353	2.32	2.32
4	<b>D Infrastructure Investments</b>													
	Infrastructure - PSU - Equity shares - Quoted	ITPE	123	0	0.33	0.33	123	0	0.33	0.33	206	38	18.62	18.62
	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	239	(0)	-0.01	-0.01	239	(0)	-0.01	-0.01	307	4	1.24	1.24
	Infrastructure - PSU - Debentures/ Bonds	IPTD	26,788	581	2.17	2.17	26,788	581	2.17	2.17	23,852	527	2.21	2.21
	Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	4,799	119	2.47	2.47	4,799	119	2.47	2.47	5,989	147	2.45	2.45
	Infrastructure - Equity (including unlisted)	IOEO	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	PSU - Equity Shares - Quoted	EAEQ	1,057	(78)	-7.39	-7.39	1,057	(78)	-7.39	-7.39	764	73	9.57	9.57
	Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	7,608	427	5.61	5.61	7,608	427	5.61	5.61	7,740	600	7.75	7.75
	Corporate Securities - Bonds - Taxable	EPBT	2,273	44	1.95	1.95	2,273	44	1.95	1.95	1,143	23	2.05	2.05
	Corporate Securities -Debentures	ECOS	9,386	224	2.39	2.39	9,386	224	2.39	2.39	11,537	275	2.38	2.38
	Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment),	ECDB	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	CCIL, RBI													
	CCIL - CBLO	ECBO	1,587	23	1.46	1.46	1,587	23	1.46	1.46	229	3	1.45	1.45
	Application Money	ECAM	483	-	0.00	0.00	483	-	0.00	0.00	-	-	0.00	0.00
	Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	540	12	2.30	2.30	540	12	2.30	2.30	540	12	2.30	2.30
	Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,661	27	1.63	1.63	1,661	27	1.63	1.63	3,562	71	2.00	2.00
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
6	<b>F Other than Approved Securities</b>													
	Equity Shares (Incl. Co-op Societies)	OESH	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Equity Shares - Promoter Group	OEPG	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	Securitized Assets	OPSA	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
	<b>TOTAL</b>		<b>170,318</b>	<b>3,721</b>	<b>2.18</b>	<b>2.18</b>	<b>170,318</b>	<b>3,721</b>	<b>2.18</b>	<b>2.18</b>	<b>152,909</b>	<b>3,811</b>	<b>2.49</b>	<b>2.49</b>

FORM : L-35-Downgrading of Investments-2 (As on 30 June 2017)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
1	Nil								
<b>B. As on Date</b>									
1	8.75% SAIL 23-April-2020	ECOS	495.99	1/3/2012	FITCH	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & subsequently further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016
2	8.90% SAIL 01-05-2019	ECOS	500.00	7/24/2009	FITCH	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & subsequently further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016
3	9.35 SAIL 09 Sep 2026	EPBT	1039.89	9/23/2015	FITCH	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016 & subsequently further downgraded from CARE AA+ to FITCH INDAA on 20-04-2016
4	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	960.00	12/11/2007	CARE	AAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016 & subsequently further downgraded from CARE AA+ to AA on 20-07-2016
5	10.40% PUNJAB NATIONAL BANK 20-07-2017	EUPD	500.00	7/24/2007	CARE	AAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016 & subsequently further downgraded from CARE AA+ to AA on 20-07-2016

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
1	Nil								
<b>B. As on Date</b>									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	519.17	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
1	Nil								
<b>B. As on Date</b>									
1	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	40.00	12/11/2007	CARE	CAREAAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016 & subsequently further downgraded from CARE AA+ to AA on 20-07-2016

Sl. No	Particulars	For the quarter ended 30 June 2017				For the quarter ended 30 June 2016				Up to the quarter ended 30 June 2017				Up to the quarter ended 30 June 2016			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>1</b>	<b>First Year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	33.01	-	3	-	11,533.66	-	110	-	33.01	-	3	-	11,533.66	-	110	-
	From 25001-50,000	193.36	-	1	-	3,787.22	-	35	-	193.36	-	1	-	3,787.22	-	35	-
	From 50,001- 75,000	-	-	-	-	132.07	-	2.00	-	-	-	-	-	132.07	-	2	-
	From 75,000-100,000	42.12	43	43	225.26	593.42	36	43	47.01	42.12	43	43	225.26	593.42	36	43	47.01
	From 1,00,001 -1,25,000	14.78	13	13	65.91	21.42	4	5	5.82	14.78	13	13	65.91	21.42	4	5	5.82
	Above Rs. 1,25,000	406.48	75	77	729.28	1,060.04	60	78	347.26	406.48	75	77	729.28	1,060.04	60	78	347.26
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(2.64)	(3)	5	0.17	(4.09)	(3)	30	1.11	(2.64)	(3)	5	0.17	(4.09)	(3)	30	1.11
	From 1,00,001-150,000	(6.89)	(5)	5	0.33	3.94	4	14	0.95	(6.89)	(5)	5	0.33	3.94	4	14	0.95
	From 150,001- 2,00,000	-	-	-	-	4.85	3	5	0.46	-	-	-	-	4.85	3	5	0.46
	From 2,00,001-250,000	2.53	1	3	0.41	(2.28)	(1)	3	0.51	2.53	1	3	0.41	(2.28)	(1)	3	0.51
	From 2,50,001-3,00,000	2.58	1	1	0.16	-	-	-	-	2.58	1	1	0.16	-	-	-	-
	Above Rs. 3,00,000	3.98	1	9	2.52	33.90	6	7	3.84	3.98	1	9	2.52	33.90	6	7	3.84
	<b>iii Group Single Premium (GSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	6.41	-	464	460.00	-	-	-	-	6.41	-	464	460.00	-	-	-	-
	<b>iv Group Single Premium- Annuity- GSPA **</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>v Individual Non Single Premium- INSP</b>																
	From 0-10000	331.77	5,114	6,426	22,114.65	515.15	6,784	9,492	14,987.18	331.77	5,114	6,426	22,114.65	515.15	6,784	9,492	14,987.18
	From 10,000-25,000	3,432.86	19,532	26,855	97,883.48	3,289.56	17,185	40,121	75,635.08	3,420.22	19,932	26,855	97,883.48	3,280.41	17,185	40,121	75,635.08
	From 25001-50,000	3,000.00	8,153	11,983	56,534.81	2,966.05	6,051	19,540	64,995.58	3,000.00	8,153	11,983	56,534.81	2,966.05	6,051	19,540	64,995.58
	From 50,001- 75,000	1,123.51	1,768	3,423	21,757.20	1,570.83	1,304	8,719	43,570.36	1,123.51	1,768	3,423	21,757.20	1,570.83	1,304	8,719	43,570.36
	From 75,000-100,000	1,299.70	1,353	2,043	15,251.74	1,221.03	949	3,150	23,914.35	1,299.70	1,353	2,043	15,251.74	1,221.03	949	3,150	23,914.35
	From 1,00,001 -1,25,000	305.05	264	500	5,236.60	554.86	193	1,813	18,463.65	305.05	264	500	5,236.60	554.86	193	1,813	18,463.65
	Above Rs. 1,25,000	1,068.19	433	720	16,035.27	738.64	243	1,096	20,545.12	1,068.19	433	720	16,035.27	738.64	243	1,096	20,545.12
	<b>vi Individual non Single Premium- Annuity- INSPA</b>																
	From 0-50000	(2.16)	(7)	14	-	(6.80)	(139)	642	-	(2.16)	(7)	14	-	(6.80)	(139)	642	-
	From 50,001-100,000	(5.76)	(8)	14	-	40.29	(15)	404	-	(5.76)	(8)	14	-	40.29	(15)	404	-
	From 1,00,001-150,000	-	-	2	-	23.38	1	106	-	-	-	2	-	23.38	1	106	-
	From 150,001- 2,00,000	-	-	-	-	8.76	2	24	-	-	-	-	-	8.76	2	24	-
	From 2,00,001-250,000	-	-	-	-	3.40	(3)	23	-	-	-	-	-	3.40	(3)	23	-
	From 2,50,001-3,00,000	-	-	-	-	9.16	2	18	-	-	-	-	-	9.16	2	18	-
	Above Rs. 3,00,000	(7.05)	(2)	3	-	(28.46)	(3)	15	-	(7.05)	(2)	3	-	(28.46)	(3)	15	-
	<b>vii Group Non Single Premium (GNSP) **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	3,338.32	68	830,947	7,587,695.93	1,139.53	49	(384)	782,796.69	3,338.32	68	830,947	7,587,695.93	1,139.53	49	(384)	782,796.69
	<b>viii Group Non Single Premium- Annuity- GNSPA **</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
	<b>i Individual</b>																
	From 0-10000	3,730.14	70,973	69,227	129,533.62	3,555.37	71,194	69,450	127,093.45	3,730.14	70,973	69,227	129,533.62	3,555.37	71,194	69,450	127,093.45
	From 10,000-25,000	9,756.24	97,559	95,348	244,577.26	7,980.66	79,289	77,472	209,120.69	9,756.24	97,559	95,348	244,577.26	7,980.66	79,289	77,472	209,120.69
	From 25001-50,000	7,625.94	44,978	43,851	177,949.37	5,858.81	35,236	34,414	144,018.69	7,625.94	44,978	43,851	177,949.37	5,858.81	35,236	34,414	144,018.69
	From 50,001- 75,000	3,230.24	15,209	14,892	82,051.76	2,231.14	10,684	10,475	58,148.86	3,230.24	15,209	14,892	82,051.76	2,231.14	10,684	10,475	58,148.86
	From 75,000-100,000	2,658.54	5,281	5,192	43,301.52	1,910.76	3,660	3,586	31,771.19	2,658.54	5,281	5,192	43,301.52	1,910.76	3,660	3,586	31,771.19
	From 1,00,001 -1,25,000	1,105.28	2,836	2,776	29,205.85	676.96	1,695	1,670	17,047.35	1,105.28	2,836	2,776	29,205.85	676.96	1,695	1,670	17,047.35
	Above Rs. 1,25,000	1,978.93	1,874	1,814	39,067.49	1,324.51	1,319	1,275	28,768.46	1,978.93	1,874	1,814	39,067.49	1,324.51	1,319	1,275	28,768.46
	<b>ii Individual- Annuity</b>																
	From 0-10000	86.50	537	537	16.60	61.35	665	665	24.05	86.50	537	537	16.60	61.35	665	665	24.05
	From 10,000-25,000	179.31	1,272	1,268	4.54	200.76	1,574	1,565	6.20	179.31	1,272	1,268	4.54	200.76	1,574	1,565	6.20
	From 25001-50,000	342.01	1,876	1,860	3.86	327.97	1,880	1,865	1.85	342.01	1,876	1,860	3.86	327.97	1,880	1,865	1.85
	From 50,001- 75,000	184.04	990	983	0.75	147.40	870	856	0.75	184.04	990	983	0.75	147.40	870	856	0.75
	From 75,000-100,000	162.27	377	377	-	149.09	419	418	1.00	162.27	377	377	-	149.09	419	418	1.00
	From 1,00,001 -1,25,000	103.90	279	277	0.10	75.40	254	251	0.10	103.90	279	277	0.10	75.40	254	251	0.10
	Above Rs. 1,25,000	238.03	303	295	0.45	186.81	280	272	1.17	238.03	303	295	0.45	186.81	280	2	

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	For the quarter ended 30 June 2017			For the quarter ended 30 June 2016			Up to the quarter ended 30 June 2017			Up to the quarter ended 30 June 2016		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	56	285,267	14.82	41	10,425	3.51	56	285,267	14.82	41	10,425	3.51
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	12	546,144	18.63	8	(10,809)	7.88	12	546,144	18.63	8	(10,809)	7.88
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>49</b>	<b>(384)</b>	<b>11.40</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>49</b>	<b>(384)</b>	<b>11.40</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>49</b>	<b>(384)</b>	<b>11.40</b>	<b>68</b>	<b>831,411</b>	<b>33.45</b>	<b>49</b>	<b>(384)</b>	<b>11.40</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited**  
**(Formerly known as ING Vysya Life Insurance Company Limited)**

(Registration No: 114; Date of registration: 2 August 2001)



**FORM : L38 - Business acquisition through different channels (Individual)**

₹ Crores

Sl.No.	Channels	For the quarter ended 30 June 2017		For the quarter ended 30 June 2016		Up to the quarter ended 30 June 2017		Up to the quarter ended 30 June 2016	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	18,997	67.41	17,978	243.89	18,997	67.41	17,978	243.89
2	Corporate Agents-Banks	1,486	4.04	902	1.89	1,486	4.04	902	1.89
3	Corporate Agents -Others	2,731	7.21	1,278	4.40	2,731	7.21	1,278	4.40
4	Brokers	9,584	23.36	10,028	23.54	9,584	23.36	10,028	23.54
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,453	5.01	452	2.51	1,453	5.01	452	2.51
7	IMF	34	0.12	-	-	34	0.12	-	-
	<b>Total (A)</b>	<b>34,285</b>	<b>107.14</b>	<b>30,638</b>	<b>276.23</b>	<b>34,285</b>	<b>107.14</b>	<b>30,638</b>	<b>276.23</b>
1	Referral (B)	2,841	5.34	2,038	3.15	2,841	5.34	2,038	3.15
	<b>Grand Total (A+B)</b>	<b>37,126</b>	<b>112.48</b>	<b>32,676</b>	<b>279.38</b>	<b>37,126</b>	<b>112.48</b>	<b>32,676</b>	<b>279.38</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	696	3,414	111	1	1	2	4,225	47.54
2	Survival Benefit	3,682	6,175	234	104	74	45	10,314	34.33
3	For Annuities / Pension **	-	1,082	-	-	-	-	1,082	0.73
4	For Surrender (Incl Foreclosures)	-	10,875	218	152	528	160	11,933	144.02
5	Other benefits (rider)	-	891	-	-	-	-	891	0.47
1	Death Claims *	-	661	86	64	-	-	811	18.91

\* Claims Settlement includes refund of premium and payment of special surrender value as per terms and conditions

\*\* Based on payments

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender **	36	-	-	-	-	-	36	0.06
5	Other benefits - Death	-	3	-	-	-	-	3	0.31
6	Other benefits - GRTY / SUPN *	-	113	-	-	-	-	113	0.93
1	Death Claims	-	231	-	-	-	-	231	13.05

\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\*\* Includes Surrender amount paid to the members under Mortgage Insurance Scheme

**FORM L-40 - : Claims data for Life (Apr to Jun-17)**

No. of claims only

**Individual Business**

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-17)	-	673	2,218	505	2,521	-
2	Claims reported during the period	1,179	3,687	8,920	1,188	11,416	972
3	Claims Settled during the period	1,042	4,225	10,314	1,082	11,933	894
4	Claims Repudiated during the period	18	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	14	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	4	-	-	-	-	-
5	Claims Rejected / Written Back	1	-	-	-	-	-
6	<b>Claims O/S at End of the period</b>	<b>118</b>	<b>135</b>	<b>824</b>	<b>611</b>	<b>2,004</b>	<b>78</b>
	Less than 3 months	89	105	557	611	430	78
	3 months to 6 months	29	7	108	-	148	-
	6 months to 1 year	-	5	50	-	218	-
	1 year and above	-	18	109	-	1,208	-

\* Based on payments

\*\* Claims Settlement includes refund of premium and payment of special surrender value as per terms and conditions

\*\* Death Claims includes individual and group individual member claims

No. of claims only

**Group Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-17)	-	-	-	-	-	-
2	Claims reported during the period	-	-	-	-	36	113
3	Claims Settled during the period	-	-	-	-	36	113
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	<b>Claims O/S at End of the period</b>	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

**FORM : L41 - Grievance Disposal**

SI No.	Particulars	Opening Balance as on 1 April 2017	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 30 June 2017	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
<b>1</b>	<b>Complaints made by customers</b>								
a)	Death Claims	-	12	2	2	6	2	-	12
b)	Policy Servicing	-	14	8	2	3	1	-	14
c)	Proposal Processing	-	22	6	1	13	2	-	22
d)	Survival Claims	-	23	15	2	5	-	1	23
e)	ULIP Related	-	1	1	-	-	-	-	1
f)	Unfair Business Practices	-	1,103	221	111	724	29	18	1,103
g)	Others	-	39	17	8	13	1	-	39
	<b>Total Number of complaints</b>	-	<b>1,214</b>	<b>270</b>	<b>126</b>	<b>764</b>	<b>35</b>	<b>19</b>	<b>1,214</b>

<b>2</b>	Total No. of policies during previous year	32,676
<b>3</b>	Total No. of claims during previous year	843
<b>4</b>	Total No. of policies during current year	37,126
<b>5</b>	Total No. of claims during current year	1,179
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	4
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	102

<b>8</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Up to 7 Days	18	-	18
b)	7-15 Days	1	-	1
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	<b>Total Number of complaints</b>	<b>19</b>	<b>-</b>	<b>19</b>

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
 Input: These are product-specific, e.g., expenses, commission, etc.  
 The non-variants are classified as constants and the individual model points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		The Valuation Bases:							
		Sep-16		Dec-16		Mar-17		Jun-17	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
<b>i. Individual Business</b>									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
<b>ii. Group Business</b>									
2.)	Mortality Rates : the mortality rates used for each segment <sup>1</sup>								
1.	Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participating Policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance <sup>2</sup>	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%
<b>ii. Group Business</b>									
3.)	Expense : (all are per policy unless otherwise mentioned)								
1.	Life- Participating policies	474.46	726.55	479.14	733.71	483.86	740.94	488.70	748.35
2.	Life- Non-participating Policies	376.09	726.55	379.80	733.71	383.54	740.94	387.38	748.35
3.	Annuities- Participating policies	-	-	-	-	-	-	-	-
4.	Annuities – Non-participating policies	335.34	335.34	338.64	338.64	341.98	341.98	345.40	345.40
5.	Annuities- Individual Pension Plan	726.55	726.55	733.71	733.71	740.94	740.94	748.35	748.35
6.	Unit Linked <sup>3</sup>	699.21	699.21	706.10	706.10	713.06	713.06	720.19	720.19
7.	Health Insurance	726.55	726.55	733.71	733.71	740.94	740.94	748.35	748.35
<b>ii. Group Business (Term Assurance)</b>									
		21.40	73.54	21.61	74.27	21.82	75.00	22.04	75.75

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>x</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @ 40% of that of inforce policy expense was allowed for in the valuation as at 30 June 2017. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 30 June 2017.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA ( Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 March 2017)

**i. Individuals Assurances**

		Mar-17	
		Min	Max
1.	Interest		
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
<b>ii. Annuities</b>			
1.	Interest	No Change	No Change
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
<b>iii. Unit Linked</b>			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
<b>iv. Health</b>			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
<b>v. Group</b>			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change