

**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 31 March 2017	Year ended 31 March 2017	For the quarter ended 31 March 2016	Year ended 31 March 2016
Employees' remuneration, welfare benefits and other manpower costs	789,851	2,824,510	805,808	3,095,916
Travel, conveyance and vehicle running expenses	38,378	127,237	31,280	128,356
Rent, rates and taxes	168,835	516,768	132,192	505,345
Repairs, maintenance and office upkeep	91,975	294,578	48,118	187,162
Printing and stationery	9,006	26,319	14,679	42,498
Communication expenses	17,233	72,861	19,525	105,009
Legal expenses	31,490	38,322	4,486	14,199
Professional charges	163,555	499,378	128,455	368,421
Medical fees	7,284	22,404	1,854	12,811
Auditors' fees, expenses etc				
a) as auditor	400	3,000	388	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	339	1,348	580	1,405
e) Out of pocket reimbursement	375	685	227	651
Advertisement and publicity	149,730	535,173	113,647	313,678
Interest and bank charges	19,842	45,958	6,492	34,860
Agents training & Recruitment expenses	9,668	19,243	2,257	17,442
Electricity charges	21,608	83,615	19,121	90,086
Service tax on premium	1,974	5,497	1,643	4,475
Service tax expense	8,124	28,974	4,296	8,189
Sales and business promotion expenses	189,622	1,241,448	485,913	1,545,429
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	813,240	813,240	-	-
Membership fees	4,167	20,179	2,077	8,847
Depreciation	21,256	76,760	21,589	68,309
Other expenses	996	6,106	2,083	7,349
<b>Total</b>	<b>932,503</b>	<b>5,677,272</b>	<b>1,846,748</b>	<b>6,563,337</b>

**Schedule - 6A**

**Expenses other than those directly related to the insurance business**

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees	1,260	1,340
Board meeting / Other expenses	924	1,150
Penalties (paid to IRDAI)	500	1,100
Brand Transition Expenses	-	-
Managerial Remuneration in excess of ₹ 15,000	32,415	25,878
<b>Total</b>	<b>35,099</b>	<b>29,468</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	310,110	1,121,869	185,325	719,954
(b) Claims by maturity	1,302,576	3,126,346	813,939	2,519,620
(c) Annuities / pensions in payment	5,083	17,204	4,944	15,843
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,386,104	6,411,068	1,904,803	7,255,553
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(51,295)	(262,465)	(31,455)	(127,360)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,952,578</b>	<b>10,414,022</b>	<b>2,877,556</b>	<b>10,383,610</b>