

Particulars	Schedule	As at 31 March 2017	As at 31 March 2016
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		-	-
Sub-total		17,500,000	17,500,000
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		172,972	(302,608)
Policy liabilities	L11	-	-
- Par		46,770,505	37,832,512
- Non Par		16,389,663	13,658,753
- Annuity		400,497	323,502
- Pension		8,774,608	9,547,621
- VIP Non Par Pension		7,382,046	4,456,196
Funds for discontinued policies		-	-
(i) Linked		815,617	785,336
(ii) Non-Linked		433,241	300,420
Insurance reserves		-	-
Provision for linked liabilities		19,443,013	19,873,307
Fair value change (linked)		2,083,779	861,935
Non-unit liabilities		108,292	97,138
Total linked liabilities		21,635,085	20,832,380
Sub-total		102,774,233	87,434,112
Funds for future appropriation - Non Participating		0	0.00
Funds for future appropriation - Participating		415,607	300,266
Total		120,689,840	105,234,378
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	6,955,490	7,566,327
Policyholders'	L13	79,304,061	65,070,364
Assets held to cover linked liabilities	L14	22,342,410	21,520,578
Loans	L15	627	1,213
Fixed Assets (Net)	L16	328,390	280,635
Deferred Tax Assets		64,458	-
Current Assets			
Cash and bank balances	L17	2,857,109	2,029,328
Advances and other assets	L18	4,820,476	3,438,541
Sub-total (A)		7,677,585	5,467,870
Current liabilities	L19	3,906,300	3,811,632
Provisions	L20	87,540	61,172
Sub-total (B)		3,993,840	3,872,804
Net current assets (C) = ((A) - (B))		3,683,745	1,595,066
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,010,659	9,200,196
Total		120,689,840	105,234,378

Contingent Liabilities

Particulars	As at 31 March 2017	As at 31 March 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,821,473	2,435,800
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	187,356	140,455
- Claims under arbitration	375,700	-
Total	3,384,529	2,576,255