

**Exide Life Insurance Company Limited**  
**(Formerly known as ING Vysya Life Insurance Company Limited)**  
**(Registration No: 114; Date of registration: 2 August 2001)**



**Direct method Cash Flow Statement**

**Form L23-Receipts and payments schedule for the year ended 31 March 2017**

**₹ '000**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>Cash flows from operating activities</b>		
Premium and deposits from policyholders	24,140,484	20,765,859
Reinsurance premium ceded	(375,174)	(230,899)
Operating expenses	(6,218,735)	(6,018,480)
Commission / Brokerage paid	(1,632,524)	(1,304,969)
Benefits paid	(10,340,042)	(11,379,461)
Deposits, advances and Staff Loan	(397,873)	(45,658)
Other income received	147,946	185,844
<b>Cash generated from operations</b>	<b>5,324,082</b>	<b>1,972,236</b>
Taxes paid	-	-
<b>Net cash generated by operating activities (A)</b>	<b>5,324,082</b>	<b>1,972,236</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(124,298)	(184,614)
Proceeds from sale of equipment	250	2,142
Purchase of investments	(76,341,066)	(66,429,320)
Loan against policies	(586,644)	(697,646)
Sale of investments	66,867,512	59,648,705
Rent / Interest / Dividends received	6,405,430	5,739,998
Investment in money market instruments and in liquid mutual fund (net)	(718,425)	267,731
<b>Net cash used in investing activities (B)</b>	<b>(4,497,241)</b>	<b>(1,653,005)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>826,842</b>	<b>319,232</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,034,801</b>	<b>1,715,568</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,861,643</b>	<b>2,034,801</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	706,360	478,612
Balance in current accounts	2,155,283	1,556,189
	<b>2,861,643</b>	<b>2,034,801</b>