

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 31 March 2017	Year ended 31 March 2017	For the quarter ended 31 March 2016	Year ended 31 March 2016
1	New business premium income growth:				
	Participating	67.0%	48.9%	18.0%	17.6%
	Non Participating	-7.0%	-4.6%	5.4%	20.2%
	Pension- Individual	na	176.6%	-2446.1%	-836.0%
	VIP Non Par Pension	-20.1%	174.5%	-57.9%	-59.9%
	Annuity	190.1%	292.2%	-80.3%	-90.0%
	Unit - Linked - Individual Pension	na	-12.8%	-100.0%	-71.1%
	Unit - Linked - Individual	-46.1%	-15.6%	83.1%	98.4%
	Unit - Linked - Group	-69.5%	-71.7%	na	na
2	Net retention ratio	99.0%	97.9%	98.5%	98.5%
3	Ratio of expenses of management	16.9%	30.4%	30.0%	38.8%
4	Commission ratio	5.7%	6.8%	4.8%	6.7%
5	Ratio of policy holders' liabilities to shareholders' funds	1087.4%	1087.4%	1057.1%	1057.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	14.3%	14.3%	12.0%	12.0%
7	Ratio of policyholders' surplus to policy holders' liability	1.4%	1.4%	0.7%	0.7%
8	Change in net worth - (Rs. Mn)	1,365	1,190	1,075	888
9	Profit / (loss) after tax / total income	11.1%	3.4%	12.4%	3.4%
10	(Total real estate + loans)/ cash and invested assets	1.9%	1.9%	1.6%	1.6%
11	Total investments/ (capital + total surplus) *	1144.5%	1144.5%	1134.5%	1134.5%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	2.1%	2.1%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.5%	9.4%	2.1%	8.8%
	Non Participating	2.5%	10.2%	2.9%	11.2%
	Pension	2.0%	8.8%	2.1%	8.9%
	Unit Linked Funds	2.7%	10.3%	-0.1%	8.1%
	Shareholders	4.3%	14.9%	2.0%	9.7%
	Without realized gains / (losses)				
	Participating	3.3%	10.1%	1.9%	7.6%
	Non Participating	2.8%	10.3%	2.9%	10.8%
	Pension	2.6%	9.4%	1.9%	7.9%
	Unit Linked Funds	7.7%	16.0%	-1.7%	-3.0%
	Shareholders	4.2%	12.4%	2.0%	9.9%
14	Conservation Ratio				
	Linked	82.1%	78.1%	76.3%	78.1%
	Non Linked	101.3%	75.6%	61.0%	68.3%
	Pension	83.8%	79.4%	75.6%	78.4%
		48.2%	66.4%	112.7%	91.3%
15	Persistence Ratio **				
	For 13th month	59.7%	59.7%	61.8%	61.8%
	For 25th month	54.2%	54.2%	58.3%	58.3%
	For 37th month	56.1%	56.1%	57.3%	57.3%
	For 49th Month	56.6%	56.6%	53.1%	53.1%
	for 61st month	47.2%	47.2%	39.7%	39.7%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.68	0.68	0.51	0.51
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.68	0.68	0.51	0.51
6	(iv) Book value per share (Rs 10 Paid Up)	5.42	5.42	4.74	4.74

* Investments represent the total of Form L12, L13 & L14

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1) Persistence ratios have been calculated based on the data as at 31 March 2017 for those policies where premiums are due and are based on APE.

2) Persistence ratios given above are to be read as follows: for e.g., 25th month's 54.2% for 2017 is based on the new business written from 01 April 2014 to 31 March 2015 and 25th month's 58.3% for 2016 is based on the new business written from 01 April 2013 to 31 March 2014 and so on.

3) Group policies are not included in the persistence ratio.