

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2017	Year ended 31 Mar 2017	For the Quarter ended 31 March 2016	Year ended 31 Mar 2016
<b>Premiums earned – net</b>					
(a) Premium	L4	8,327,647	24,085,795	7,339,470	20,469,916
(b) Reinsurance ceded		(84,313)	(495,622)	(112,124)	(307,507)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,678,254	6,340,727	1,467,387	5,619,825
(b) Profit on sale/redemption of investments		1,045,049	3,149,998	460,830	2,813,900
(c) (Loss) on sale/ redemption of investments		(200,624)	(668,347)	(448,867)	(1,134,976)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,075,828	1,227,588	(357,813)	(2,328,802)
<b>Other Income</b>					
(a) Miscellaneous income		128,748	162,460	44,005	198,144
(b) Contribution from the shareholders' account		(748,127)	35,417	(278,046)	429,022
<b>Total (A)</b>		<b>11,222,462</b>	<b>33,838,015</b>	<b>8,114,842</b>	<b>25,759,522</b>
Commission	L5	472,175	1,636,180	353,089	1,370,616
Operating expenses relating to insurance business	L6	932,503	5,677,272	1,846,748	6,563,337
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,404,678</b>	<b>7,313,452</b>	<b>2,199,837</b>	<b>7,933,953</b>
Benefits paid (net)	L7	2,952,578	10,414,022	2,877,556	10,383,610
Interim bonuses paid		1,036	4,115	934	3,208
Change in valuation of liability against life policies					
(a) Gross		5,721,639	14,947,967	2,380,578	6,639,997
(i) Linked		1,123,544	832,953	(836,199)	(3,162,603)
(ii) Non-Linked		4,598,095	14,115,014	3,216,778	9,802,601
(b) (Amount ceded in reinsurance)		(83,426)	(83,426)	(75,765)	(75,765)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>8,591,826</b>	<b>25,282,678</b>	<b>5,183,303</b>	<b>16,951,051</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>1,225,958</b>	<b>1,241,885</b>	<b>731,702</b>	<b>874,518</b>
<b>Appropriations</b>					
Transfer to shareholders' account		897,335	897,335	469,081	469,081
Surplus transferred to / (from) Balance Sheet		(15,927)	-	(142,829)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		344,550	344,550	405,450	405,437
<b>Total (D)</b>		<b>1,225,958</b>	<b>1,241,885</b>	<b>731,702</b>	<b>874,518</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		1,249,645	1,085,756	1,196,393	900,845
<b>Add</b> : Transfer to Funds for discontinued policies		264,297	428,186	139,198	434,746
<b>Less</b> : Refunded to policyholders		<b>265,084</b>	<b>265,084</b>	249,836	249,836
<b>Balance Carried forward to Balance Sheet</b>		<b>1,248,858</b>	<b>1,248,858</b>	<b>1,085,756</b>	<b>1,085,756</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		316,193	300,266	233,276	90,460
Add: Surplus transferred to (from) balance sheet		(15,927)	-	(142,829)	-
Less: Transfer to shareholders' account		229,209	229,209	195,631	195,631
Add: Current year appropriations		344,550	344,550	405,450	405,437
<b>Balance Carried forward to Balance Sheet</b>		<b>415,607</b>	<b>415,607</b>	<b>300,266</b>	<b>300,266</b>