

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2017	Year ended 31 Mar 2017	For the Quarter ended 31 March 2016	Year ended 31 Mar 2016
Premiums earned – net					
(a) Premium	L4	8,327,647	24,085,795	7,339,470	20,469,916
(b) Reinsurance ceded		(84,313)	(495,622)	(112,124)	(307,507)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,678,254	6,340,727	1,467,387	5,619,825
(b) Profit on sale/redemption of investments		1,045,049	3,149,998	460,830	2,813,900
(c) (Loss) on sale/ redemption of investments		(200,624)	(668,347)	(448,867)	(1,134,976)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,075,828	1,227,588	(357,813)	(2,328,802)
Other Income					
(a) Miscellaneous income		128,748	162,460	44,005	198,144
(b) Contribution from the shareholders' account		(748,127)	35,417	(278,046)	429,022
Total (A)		11,222,462	33,838,015	8,114,842	25,759,522
Commission	L5	472,175	1,636,180	353,089	1,370,616
Operating expenses relating to insurance business	L6	932,503	5,677,272	1,846,748	6,563,337
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,404,678	7,313,452	2,199,837	7,933,953
Benefits paid (net)	L7	2,952,578	10,414,022	2,877,556	10,383,610
Interim bonuses paid		1,036	4,115	934	3,208
Change in valuation of liability against life policies					
(a) Gross		5,721,639	14,947,967	2,380,578	6,639,997
(i) Linked		1,123,544	832,953	(836,199)	(3,162,603)
(ii) Non-Linked		4,598,095	14,115,014	3,216,778	9,802,601
(b) (Amount ceded in reinsurance)		(83,426)	(83,426)	(75,765)	(75,765)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		8,591,826	25,282,678	5,183,303	16,951,051
Surplus / (Deficit) (D) = (A)-(B)-(C)		1,225,958	1,241,885	731,702	874,518
Appropriations					
Transfer to shareholders' account		897,335	897,335	469,081	469,081
Surplus transferred to / (from) Balance Sheet		(15,927)	-	(142,829)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		344,550	344,550	405,450	405,437
Total (D)		1,225,958	1,241,885	731,702	874,518
Funds for Discontinued Policies					
Opening Balance		1,249,645	1,085,756	1,196,393	900,845
Add : Transfer to Funds for discontinued policies		264,297	428,186	139,198	434,746
Less : Refunded to policyholders		265,084	265,084	249,836	249,836
Balance Carried forward to Balance Sheet		1,248,858	1,248,858	1,085,756	1,085,756
Funds for Future Appropriation					
Opening Balance		316,193	300,266	233,276	90,460
Add: Surplus transferred to (from) balance sheet		(15,927)	-	(142,829)	-
Less: Transfer to shareholders' account		229,209	229,209	195,631	195,631
Add: Current year appropriations		344,550	344,550	405,450	405,437
Balance Carried forward to Balance Sheet		415,607	415,607	300,266	300,266

Profit and Loss Account for the year ended 31 March 2017

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 March 2017	Year ended 31 Mar 2017	For the Quarter ended 31 March 2016	Year ended 31 Mar 2016
Amount transferred from policyholders account (Technical account) (A)		1,126,544	1,126,544	664,712	664,712
Income from Investments					
(a) Interest, dividends and rent - Gross		126,650	533,564	143,293	542,164
(b) Profit on sale/redemption of investments		171,914	360,764	4,067	139,496
(c) (Loss) on sale/ redemption of investments		-	(2,538)	-	(128)
Other income		(31,381)	-	171	2,630
Total (B)		267,183	891,790	147,531	684,162
Expense other than those directly related to the insurance business	6A	19,813	35,099	14,147	29,468
Corporate Social Responsibility		8,000	9,500	1,500	2,740
Expense transferred from Policyholders' Account		813,240	813,240	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(748,127)	35,417	(278,046)	429,022
Total (C)		92,927	893,256	(262,398)	461,231
Profit / (loss) before tax (A) + (B) - (C)		1,300,801	1,125,078	1,074,641	887,643
Provision for tax		-	-	-	-
- Current Tax Credit / (Charge)		-	-	-	-
- Deferred Tax Credit / (Charge)		64,458	64,458	-	-
Profit / (loss) after tax		1,365,259	1,189,536	1,074,641	887,643
Appropriations					
(a) Balance at beginning of the year		(9,375,918)	(9,200,196)	(10,274,837)	(10,087,839)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(8,010,659)	(8,010,659)	(9,200,196)	(9,200,196)

Particulars	Schedule	As at 31 March 2017	As at 31 March 2016
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		-	-
Sub-total		17,500,000	17,500,000
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		172,972	(302,608)
Policy liabilities	L11	-	-
- Par		46,770,505	37,832,512
- Non Par		16,389,663	13,658,753
- Annuity		400,497	323,502
- Pension		8,774,608	9,547,621
- VIP Non Par Pension		7,382,046	4,456,196
Funds for discontinued policies		-	-
(i) Linked		815,617	785,336
(ii) Non-Linked		433,241	300,420
Insurance reserves		-	-
Provision for linked liabilities		19,443,013	19,873,307
Fair value change (linked)		2,083,779	861,935
Non-unit liabilities		108,292	97,138
Total linked liabilities		21,635,085	20,832,380
Sub-total		102,774,233	87,434,112
Funds for future appropriation - Non Participating		0	0.00
Funds for future appropriation - Participating		415,607	300,266
Total		120,689,840	105,234,378
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	6,955,490	7,566,327
Policyholders'	L13	79,304,061	65,070,364
Assets held to cover linked liabilities	L14	22,342,410	21,520,578
Loans	L15	627	1,213
Fixed Assets (Net)	L16	328,390	280,635
Deferred Tax Assets		64,458	-
Current Assets			
Cash and bank balances	L17	2,857,109	2,029,328
Advances and other assets	L18	4,820,476	3,438,541
Sub-total (A)		7,677,585	5,467,870
Current liabilities	L19	3,906,300	3,811,632
Provisions	L20	87,540	61,172
Sub-total (B)		3,993,840	3,872,804
Net current assets (C) = ((A) - (B))		3,683,745	1,595,066
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		8,010,659	9,200,196
Total		120,689,840	105,234,378

Contingent Liabilities

Particulars	As at 31 March 2017	As at 31 March 2016
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,821,473	2,435,800
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others		
- Policy claims under dispute	187,356	140,455
- Claims under arbitration	375,700	-
Total	3,384,529	2,576,255

FORM L4-Premium Schedule

(₹ '000)

Particulars	For the quarter ended 31 March 2017	Year ended 31 March 2017	For the quarter ended 31 March 2016	Year ended 31 March 2016
Premium (net of service tax)				
First year premiums	2,263,097	6,376,759	1,966,321	5,658,151
Renewal premiums	5,911,733	15,458,153	5,235,970	14,141,394
Single premiums	152,816	2,250,882	137,180	670,371
Total premium	8,327,647	24,085,795	7,339,470	20,469,916

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	441,220	1,290,157	383,839	1,113,600
- Renewal premium	29,471	320,953	(33,970)	246,247
- Single premium	1,485	25,070	3,220	10,769
Total	472,175	1,636,180	353,089	1,370,616
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	472,175	1,636,180	353,089	1,370,616

Break up of commission paid to intermediaries:

Agents	291,554	1,144,701	244,897	955,359
Brokers	134,272	370,506	84,365	335,506
Corporate agency	22,352	66,038	17,653	58,608
Referral	15,761	27,219	116	3,125
Bancassurance	6,794	25,260	6,058	18,017
IMF *	1,442	2,456	-	-
Total	472,175	1,636,180	353,089	1,370,616

* Included from current FY

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 March 2017	Year ended 31 March 2017	For the quarter ended 31 March 2016	Year ended 31 March 2016
Employees' remuneration, welfare benefits and other manpower costs	789,851	2,824,510	805,808	3,095,916
Travel, conveyance and vehicle running expenses	38,378	127,237	31,280	128,356
Rent, rates and taxes	168,835	516,768	132,192	505,345
Repairs, maintenance and office upkeep	91,975	294,578	48,118	187,162
Printing and stationery	9,006	26,319	14,679	42,498
Communication expenses	17,233	72,861	19,525	105,009
Legal expenses	31,490	38,322	4,486	14,199
Professional charges	163,555	499,378	128,455	368,421
Medical fees	7,284	22,404	1,854	12,811
Auditors' fees, expenses etc				
a) as auditor	400	3,000	388	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	339	1,348	580	1,405
e) Out of pocket reimbursement	375	685	227	651
Advertisement and publicity	149,730	535,173	113,647	313,678
Interest and bank charges	19,842	45,958	6,492	34,860
Agents training & Recruitment expenses	9,668	19,243	2,257	17,442
Electricity charges	21,608	83,615	19,121	90,086
Service tax on premium	1,974	5,497	1,643	4,475
Service tax expense	8,124	28,974	4,296	8,189
Sales and business promotion expenses	189,622	1,241,448	485,913	1,545,429
Exchange fluctuation loss / (gain)	-	-	-	-
Less : Expense transferred to Shareholders' Account	813,240	813,240	-	-
Membership fees	4,167	20,179	2,077	8,847
Depreciation	21,256	76,760	21,589	68,309
Other expenses	996	6,106	2,083	7,349
Total	932,503	5,677,272	1,846,748	6,563,337

Schedule - 6A

Expenses other than those directly related to the insurance business

Particulars	Current Year	Previous Year
Claims - Ex-Gratia	-	-
Director sitting fees	1,260	1,340
Board meeting / Other expenses	924	1,150
Penalties (paid to IRDAI)	500	1,100
Brand Transition Expenses	-	-
Managerial Remuneration in excess of ₹ 15,000	32,415	25,878
Total	35,099	29,468

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	310,110	1,121,869	185,325	719,954
(b) Claims by maturity	1,302,576	3,126,346	813,939	2,519,620
(c) Annuities / pensions in payment	5,083	17,204	4,944	15,843
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,386,104	6,411,068	1,904,803	7,255,553
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(51,295)	(262,465)	(31,455)	(127,360)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,952,578	10,414,022	2,877,556	10,383,610

FORM : L8-Share Capital Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Subscribed capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Called-up capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	17,500,000	17,500,000

FORM : L9-Pattern of Shareholding Schedule

Pattern of Shareholding
(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,750,000,000	100 *	1,750,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,750,000,000	100	1,750,000,000	100

Note:

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

FORM : L10-Reserve and Surplus Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule

Borrowings

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	4,682,960	4,113,428
Other approved securities	174,864	169,565
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	168,853	432,689
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,338,453	1,243,656
(b) Other Investment	-	-
Other investments	-	-
Sub total (A)	6,365,130	5,959,338
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	-	1,079,675
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	466,360	340,000
(c) Derivative instruments	-	-
(d) Debentures/ bonds	114,000	4,414
(e) Other securities (CBLO)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	10,000	-
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	182,900
Sub total (B)	590,360	1,606,989
Total (C) = (A) + (B)	6,955,490	7,566,327

- Note:**
- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 6,489,125 (Previous year: ₹ 7,043,422) as at 31 March 2017 is ₹ 6,548,998 (Previous year: ₹ 7,161,573).
 - Aggregate market value of mutual funds and shares, having a book value of ₹ 466,360 (Previous year: ₹ 522,900) as at 31 March 2017 is ₹ 466,360 (Previous year: ₹ 522,900)
 - Government securities having a Face Value ₹ 53,000 (Previous year : ₹ 50,000) as at 31 March 2017, having Market value ₹ 60,840 (Previous year : ₹ 51,900) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the collateralized Borrowing and Lending Obligation (CBLO) segment.

FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	46,227,123	36,266,294
Other approved securities	2,462,579	2,599,000
Other approved investments		
(a) Shares		
(aa) Equity (Including ETF ₹ 100,794)	4,017,157	3,014,821
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,218,146	4,957,221
(e) Other securities (Policy Loan)	2,110,620	1,523,976
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bond ₹ 15,647,626 and Equity ₹ 174,686)	15,822,312	14,634,394
(b) Other Investment (Equity)	-	12,022
Other investments (includes Bonds ₹ 135,951 and Equity ₹ 325,603)	461,554	451,148
Sub total (A)	76,319,490	63,458,877
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	468,451	460,460
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	1,779,260	147,670
(c) Derivative instruments	-	-
(d) Debentures / bonds	236,744	165,604
(e) Other securities(CBLO)	189,393	49,757
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	273,412	205,148
(b) Other Investment	-	-
Other investments (Mutual Funds Mutual Funds ₹ NIL and Bonds ₹ 37,311)	37,311	582,848
Sub total (B)	2,984,571	1,611,488
Total (C) = (A) + (B)	79,304,061	65,070,364

Note:

- Aggregate market value of quoted investments, other than mutual funds (including ETF) and shares, having a book value of ₹ 70,896,735 (Previous year: ₹ 59,624,881) as at 31 March 2017 is ₹ 74,922,930 (Previous year: ₹ 61,776,237).
- Aggregate market value of mutual funds (including ETF) and shares having a book value of ₹ 6,123,735 (Previous year: ₹ 4,224,116) as at 31 March 2017 is ₹ 6,296,707 (Previous year: ₹ 3,921,508).

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2017



FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,121,400	4,307,710
Other approved securities	675,124	116,278
Other approved investments		
(a) Shares		
(aa) Equity (Including EFT ₹ 27,667) *	11,777,629	10,803,739
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	788,683	694,279
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 1,669,430 and Equity ₹ 439,328)	2,108,758	1,629,388
(b) Other Investment (Equity)	7,952	128,813
Other investments (includes Bonds NIL and Equity ₹ 665,481)	665,481	747,919
Sub total (A)	19,145,028	18,428,125
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,701,467	1,674,683
Other approved securities	-	3,031
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	806,380	278,330
(c) Derivative instruments	-	-
(d) Debentures/ bonds	117,678	-
(d) Other securities (CBLO)	43,537	280,026
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 293,084 and Equity ₹ NIL)	293,084	91,511
(b) Other Investment	-	-
Other investments (Mutual Funds)	-	672,170
Net current assets	235,235	92,702
Sub total (B)	3,197,381	3,092,453
Total (C) = (A) + (B)	22,342,410	21,520,578

Note:

1. Aggregate market value of above investments, other than mutual funds (including ETF) and shares, having a book value of ₹ 8,287,176 (Previous year: ₹ 8,261,165) as at 31 March 2017 is ₹ 8,410,411 (Previous year: ₹ 8,442,053).

2. Aggregate market value of mutual funds and shares, having a book value of ₹ 11,693,462 (Previous year: ₹ 12,277,872) as at 31 March 2017 is ₹ 13,696,771 (Previous year: ₹ 12,985,829).

* Includes investment in holding company (Exide Industries Limited) having a market value of ₹ NIL and book value of ₹ NIL (previous year market value of ₹ 98,181 and book value of ₹ 70,289 respectively).

FORM : L15-Loans Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	627	1,213
Total	627	1,213
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholder's	-	-
(f) Others - loans to employees	627	1,213
Total	627	1,213
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	627	1,213
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	627	1,213
Maturity-wise classification		
(a) Short term	596	1,031
(b) Long term	31	182
Total	627	1,213

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2017



FORM : L16 - Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-16	Additions	Deductions	As at 31 Mar-17	As at 1-Apr-16	For the period	On Sales/ Adjustments	As at 31 Mar-17	As at 31 Mar-17	As at 31 Mar-16
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	325,272	33,480	-	358,751	268,358	23,155	-	291,513	67,238	56,913
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	549,889	8,126	1,796	556,219	462,228	14,840	1,794	475,273	80,946	87,662
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	104,909	5,302	12	110,199	78,241	6,756	46	84,951	25,248	26,668
Information Technology Equipment	200,442	49,813	90	250,165	148,533	18,278	73	166,738	83,427	51,909
Vehicles	76,039	-	-	76,039	68,615	2,547	-	71,162	4,877	7,424
Office Equipment	171,403	15,812	2,142	185,074	137,644	11,184	2,092	146,736	38,338	33,759
Total	1,427,955	112,533	4,040	1,536,447	1,163,618	76,760	4,005	1,236,373	300,074	264,337
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	28,316	16,298
Grand Total	1,427,955	112,533	4,040	1,536,447	1,163,618	76,760	4,005	1,236,373	328,390	280,635
Previous Year	1,203,265	226,831	2,140	1,427,955	1,097,449	68,309	2,140	1,163,618	280,635	163,586

Exide Life Insurance Company Limited
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2017



FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Cash and bank balances		
Cash (includes cash & cheques in hand)	706,360	478,612
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet) *	431,000	1,000
(bb) Others	-	-
(b) Current Accounts	1,719,749	1,549,716
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	2,857,109	2,029,328
Balances with non-scheduled banks included in (a) and (b) above	11	11
Cash and bank balances		
In India	2,857,109	2,029,328
Outside India	-	-
Total	2,857,109	2,029,328

FORM : L18-Advances and other Assets Schedule

Advances and other assets

Advances

Prepayments	52,961	66,506
Advance tax paid and taxes deducted at source	7,199	7,199
Advances to suppliers	7,948	24,992
Advances to employees	29,736	35,029
Total (A)	97,844	133,726

Other assets

Income accrued on investments	2,033,313	1,722,898
Outstanding premiums	723,408	677,232
Agents' balances	13,424	9,288
Security and other deposits	416,944	438,032
Less : Provision for Security Deposit	(10,292)	(19,682)
Service tax - unutilised credit	549	12,616
Unclaimed Fund	739,032	-
Others (including Debtors)	806,255	464,432
Total (B)	4,722,632	3,304,815
Total (A+B)	4,820,476	3,438,541

Note:

1. Cash includes cheques in hand amounting to ₹ 495,489 (Previous year ₹ 330,718) and stamps in hand amounting to ₹ 2,737 (Previous year: ₹ 3,967)

* Includes ₹ 900 with commercial tax department (Govt. of J&K) as security under GST and ₹ 100 with Kotak Mahindra Bank as margin money for Bank Guarantee.

FORM : L19-Current Liabilities Schedule

(₹ '000)

Particulars	As at 31 March 2017	As at 31 March 2016
Current liabilities		
Agents' balances	374,458	370,802
Balances due to other insurance companies	264,445	143,997
Premiums received in advance	155,454	184,085
Sundry creditors	240,795	458,752
Claims outstanding	7,712	31,715
Maturity / Annuities / Foreclosures due	172,163	95,046
Accrued expenses	1,376,910	1,365,807
Proposal / policy deposits	558,621	429,124
Unclaimed amount of policyholder's	656,181	635,014
Cash bonus payable	4,018	202
Statutory dues payable	26,643	25,020
Tax Deducted at Source payable	43,864	44,708
Salary payable	14,157	17,492
Service tax / VAT payable	10,879	9,866
Total	3,906,300	3,811,632

FORM : L20-Provisions Schedule

Provisions

For wealth tax	-	-
For Rent / lease equalisation	37,507	-
For Other provisions (Gratuity and Leave Encashment)	50,033	61,172
Total	87,540	61,172

FORM : L21-Misc Expenditure Schedule

Miscellaneous Expenditure

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 31 March 2017	Year ended 31 March 2017	For the quarter ended 31 March 2016	Year ended 31 March 2016
1	New business premium income growth:				
	Participating	67.0%	48.9%	18.0%	17.6%
	Non Participating	-7.0%	-4.6%	5.4%	20.2%
	Pension- Individual	na	176.6%	-2446.1%	-836.0%
	VIP Non Par Pension	-20.1%	174.5%	-57.9%	-59.9%
	Annuity	190.1%	292.2%	-80.3%	-90.0%
	Unit - Linked - Individual Pension	na	-12.8%	-100.0%	-71.1%
	Unit - Linked - Individual	-46.1%	-15.6%	83.1%	98.4%
	Unit - Linked - Group	-69.5%	-71.7%	na	na
2	Net retention ratio	99.0%	97.9%	98.5%	98.5%
3	Ratio of expenses of management	16.9%	30.4%	30.0%	38.8%
4	Commission ratio	5.7%	6.8%	4.8%	6.7%
5	Ratio of policy holders' liabilities to shareholders' funds	1087.4%	1087.4%	1057.1%	1057.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	14.3%	14.3%	12.0%	12.0%
7	Ratio of policyholders' surplus to policy holders' liability	1.4%	1.4%	0.7%	0.7%
8	Change in net worth - (Rs. Mn)	1,365	1,190	1,075	888
9	Profit / (loss) after tax / total income	11.1%	3.4%	12.4%	3.4%
10	(Total real estate + loans)/ cash and invested assets	1.9%	1.9%	1.6%	1.6%
11	Total investments/ (capital + total surplus) *	1144.5%	1144.5%	1134.5%	1134.5%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	2.1%	2.1%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.5%	9.4%	2.1%	8.8%
	Non Participating	2.5%	10.2%	2.9%	11.2%
	Pension	2.0%	8.8%	2.1%	8.9%
	Unit Linked Funds	2.7%	10.3%	-0.1%	8.1%
	Shareholders	4.3%	14.9%	2.0%	9.7%
	Without realized gains / (losses)				
	Participating	3.3%	10.1%	1.9%	7.6%
	Non Participating	2.8%	10.3%	2.9%	10.8%
	Pension	2.6%	9.4%	1.9%	7.9%
	Unit Linked Funds	7.7%	16.0%	-1.7%	-3.0%
	Shareholders	4.2%	12.4%	2.0%	9.9%
14	Conservation Ratio				
	Linked	82.1%	78.1%	76.3%	78.1%
	Non Linked	101.3%	75.6%	61.0%	68.3%
	Pension	83.8%	79.4%	75.6%	78.4%
		48.2%	66.4%	112.7%	91.3%
15	Persistence Ratio **				
	For 13th month	59.7%	59.7%	61.8%	61.8%
	For 25th month	54.2%	54.2%	58.3%	58.3%
	For 37th month	56.1%	56.1%	57.3%	57.3%
	For 49th Month	56.6%	56.6%	53.1%	53.1%
	for 61st month	47.2%	47.2%	39.7%	39.7%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.68	0.68	0.51	0.51
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.68	0.68	0.51	0.51
6	(iv) Book value per share (Rs 10 Paid Up)	5.42	5.42	4.74	4.74

* Investments represent the total of Form L12, L13 & L14

**

1) Persistence ratios have been calculated based on the data as at 31 March 2017 for those policies where premiums are due and are based on APE.

2) Persistence ratios given above are to be read as follows: for e.g., 25th month's 54.2% for 2017 is based on the new business written from 01 April 2014 to 31 March 2015 and 25th month's 58.3% for 2016 is based on the new business written from 01 April 2013 to 31 March 2014 and so on.

3) Group policies are not included in the persistence ratio.

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2017

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	24,140,484	20,765,859
Reinsurance premium ceded	(375,174)	(230,899)
Operating expenses	(6,218,735)	(6,018,480)
Commission / Brokerage paid	(1,632,524)	(1,304,969)
Benefits paid	(10,340,042)	(11,379,461)
Deposits, advances and Staff Loan	(397,873)	(45,658)
Other income received	147,946	185,844
Cash generated from operations	5,324,082	1,972,236
Taxes paid	-	-
Net cash generated by operating activities (A)	5,324,082	1,972,236
Cash flows from investing activities		
Purchase of fixed assets	(124,298)	(184,614)
Proceeds from sale of equipment	250	2,142
Purchase of investments	(76,341,066)	(66,429,320)
Loan against policies	(586,644)	(697,646)
Sale of investments	66,867,512	59,648,705
Rent / Interest / Dividends received	6,405,430	5,739,998
Investment in money market instruments and in liquid mutual fund (net)	(718,425)	267,731
Net cash used in investing activities (B)	(4,497,241)	(1,653,005)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	826,842	319,232
Cash and cash equivalents at beginning of period	2,034,801	1,715,568
Cash and cash equivalents at end of period	2,861,643	2,034,801
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	706,360	478,612
Balance in current accounts	2,155,283	1,556,189
	2,861,643	2,034,801

Exide Life Insurance Company Limited
 (Formerly known as ING Vysya Life Insurance Company Limited)
 (Registration No: 114; Date of registration: 2 August 2001)



FORM L24 : Valuation of Net Liabilities
As on 31 March 2017

(₹ Lacs)

Sl.No.	Particular	As on 31 March 2017	As on 31 March 2016
1	<u>Linked</u>		
a	Life	200,160	191,407
b	General Annuity	-	-
c	Funds for discontinued policies	8,156	7,853
d	Pension	16,191	16,917
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	631,600	514,913
b	General Annuity	4,005	3,235
c	Funds for discontinued policies	4,332	3,004
d	Pension	161,567	140,038
e	Health	2	-

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Mar-17)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	5,664	5,579	14.13	257.69	12,261	11,929	59.79	692.56	17,925	17,508	73.93	950.25
2	Arunachal Pradesh	1	1	0.00	0.01	7	7	0.02	0.15	8	8	0.02	0.16
3	Assam	528	516	1.06	12.77	2,429	2,358	9.43	74.84	2,957	2,874	10.49	87.60
4	Bihar	1,425	1,411	3.21	31.00	3,003	2,885	7.91	79.94	4,428	4,296	11.11	110.94
5	Chattisgarh	90	88	0.20	2.43	775	749	2.16	28.14	865	837	2.36	30.57
6	Goa	94	88	0.37	5.00	361	345	2.12	17.36	455	433	2.49	22.36
7	Gujarat	3,005	2,967	7.37	49.18	7,841	7,551	31.21	275.05	10,846	10,518	38.58	324.23
8	Haryana	601	595	1.69	25.89	3,065	2,847	14.51	218.16	3,666	3,442	16.20	244.04
9	Himachal Pradesh	395	390	1.08	10.92	525	519	1.68	16.13	920	909	2.76	27.05
10	Jammu & Kashmir	311	295	0.77	7.68	763	730	2.33	30.06	1,074	1,025	3.10	37.74
11	Jharkhand	760	742	1.74	17.10	2,118	2,077	6.27	63.75	2,878	2,819	8.01	80.86
12	Karnataka	4,632	4,560	19.76	173.86	16,289	15,707	124.56	824.38	20,921	20,267	144.32	998.24
13	Kerala	969	966	3.16	25.97	4,161	4,134	40.81	119.72	5,130	5,100	43.96	145.69
14	Madhya Pradesh	550	541	1.06	12.63	5,000	4,864	13.32	159.45	5,550	5,405	14.38	172.08
15	Maharashtra	5,902	5,781	13.13	109.87	13,592	13,007	54.44	605.51	19,494	18,788	67.56	715.39
16	Manipur	10	10	0.04	0.47	26	26	0.11	0.77	36	36	0.15	1.24
17	Meghalaya	8	7	0.03	0.27	19	18	0.09	0.49	27	25	0.11	0.76
18	Mizoram	-	-	-	-	4	4	0.01	0.13	4	4	0.01	0.13
19	Nagaland	2	2	0.01	0.07	19	18	0.09	0.51	21	20	0.10	0.58
20	Orissa	4,690	4,618	7.69	83.77	6,793	6,583	20.98	190.08	11,483	11,201	28.66	273.84
21	Punjab	911	887	2.24	29.51	3,760	3,532	13.88	249.32	4,671	4,419	16.11	278.83
22	Rajasthan	1,120	1,103	2.15	40.75	4,557	4,413	14.50	273.29	5,677	5,516	16.65	314.04
23	Sikkim	20	19	0.05	1.23	29	27	0.10	0.95	49	46	0.15	2.18
24	Telangana	3,225	3,165	7.46	191.96	9,082	8,782	59.81	786.50	12,307	11,947	67.27	978.46
25	Tamil Nadu	2,601	2,551	7.18	83.22	17,518	16,929	106.68	737.87	20,119	19,480	113.86	821.08
26	Tripura	43	42	0.10	0.74	198	192	0.61	4.68	241	234	0.71	5.42
27	Uttar Pradesh	3,125	3,062	7.18	100.23	12,348	11,809	39.66	543.13	15,473	14,871	46.85	643.35
28	Uttrakhand	1,053	1,042	2.90	30.49	2,972	2,905	8.76	101.74	4,025	3,947	11.66	132.23
29	West Bengal	1,812	1,644	5.75	51.00	9,588	8,081	42.32	313.43	11,400	9,725	48.08	364.43
30	Andaman & Nicobar Islands	2	2	0.00	0.04	11	10	0.04	0.53	13	12	0.05	0.57
31	Chandigarh	5	5	0.01	0.08	380	370	2.20	14.16	385	375	2.21	14.24
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	2	2	0.01	0.06	6	6	0.01	0.06	8	8	0.02	0.12
34	Delhi	153	148	1.04	7.55	4,581	4,109	21.05	263.91	4,734	4,257	22.09	271.46
35	Lakshadweep	1	1	0.00	0.02	5	5	0.02	0.07	6	6	0.02	0.09
36	Pondicherry	18	17	0.07	0.64	211	206	0.79	10.20	229	223	0.86	10.85
Total		43,728	42,847	112.64	1,364.09	144,297	137,734	702.26	6,697.03	188,025	180,581	814.90	8,061.12

Exide Life Insurance Company Limited

(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Mar-17)****Geographical Distribution of Total Business- GROUP**

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	12	16,589	1.19	1,724.04	12	16,589	1.19	1,724.04
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	3	127	0.01	7.90	3	127	0.01	7.90
8	Haryana	-	-	-	-	15	61,069	4.09	6,279.75	15	61,069	4.09	6,279.75
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	65	178,426	10.18	16,393.31	65	178,426	10.18	16,393.31
13	Kerala	-	-	-	-	3	10,788	0.44	999.52	3	10,788	0.44	999.52
14	Madhya Pradesh	-	-	-	-	-	-	0.00	1.08	-	-	0.00	1.08
15	Maharashtra	-	-	-	-	115	124,728	24.80	23,558.62	115	124,728	24.80	23,558.62
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	66	0.00	3.30	1	66	0.00	3.30
21	Punjab	-	-	-	-	1	773	0.07	101.36	1	773	0.07	101.36
22	Rajasthan	-	-	-	-	1	855	0.06	43.00	1	855	0.06	43.00
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Telangana	-	-	-	-	22	10,519	0.58	889.55	22	10,519	0.58	889.55
25	Tamil Nadu	-	-	-	-	16	21,702	1.36	1,063.60	16	21,702	1.36	1,063.60
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	3	2,923	0.40	572.38	3	2,923	0.40	572.38
28	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	3	6,750	0.19	436.63	3	6,750	0.19	436.63
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Naqar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	(115)	(0.00)	(3.45)	-	(115)	(0.00)	(3.45)
34	Delhi	-	-	-	-	30	65,701	4.51	6,700.10	30	65,701	4.51	6,700.10
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	290	500,901	47.87	58,770.68	290	500,901	47.87	58,770.68

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	69,555
	Investments (Policyholders)	8A	793,041
	Investments (Linked Liabilities)	8B	223,424
2	Loans	9	6
3	Fixed Assets	10	3,284
4	Current Assets		-
	a. Cash & Bank Balance	11	28,571
	b. Advances & Other Assets	12	48,205
5	Current Liabilities		-
	a. Current Liabilities	13	(39,063)
	b. Provisions	14	(875)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		80,107
	Deferred Tax Assets		645
Application of Funds as per Balance Sheet (A)			1,206,898

Reconciliation of Investment Assets	
Total Investment Assets (As per Balance Sheet)	1,086,020

Balance Sheet Value of:	
A. Life Fund	693,989
B. Pension , General Annuity Fund & Group Business	168,606
C. Unit Linked Funds	223,424
	1,086,020

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	6
2	Fixed Assets (if any)	10	3,284
3	Cash & Bank Balance (if any)	11	28,571
4	Advances & Other Assets (if any)	12	48,205
5	Current Liabilities	13	(39,063)
6	Provisions	14	(875)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		80,107
	Deferred Tax Assets		645
TOTAL (B)			120,879
Investment Assets(A-B)			1,086,020

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL - Non Unit Res (c)	PH		Book Value (SH+PH) (a+b+c+d+e)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM+ (b)		PAR (d)	NONPAR (e)					
1	Central Govt Securities	Not less than 25%	8,773	38,056	1,199	273,964	106,025	62%	-	428,018	447,455
2	Central Govt Sec, State Govt Sec or Other approved Securities	Not less than 50%	8,773	39,805	1,199	287,540	107,120	64%	-	444,438	464,705
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-
	a										
	1. Housing and Infrastructure		-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not less than 15%	2,987	10,498	-	84,086	27,829	18%	87	125,486	132,659
	2. Other investments		-	-	-	-	-	0%	-	-	-
	b										
	i) Approved Investments	Not exceeding 35%	1,848	5,644	309	82,781	27,089	17%	1,406	119,077	121,590
	ii) Other Investments not to exceed 15%		0	0	-	3,253	1,761	1%	(25)	4,989	4,920
TOTAL LIFE FUND		100%	13,609	55,946	1,508	457,659	163,799	62%	1,468	693,989	723,873

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1	Central Government Securities	Not less than 20%	-	85,768	51%	-	85,768	91,742
2	Central Govt Sec, State Govt Sec or Other Approved Securities	Not less than 40%	-	95,722	57%	-	95,722	102,243
3	Balance in Approved Investment	Not exceeding 60%	-	72,622	43%	262	72,884	77,341
4	Other Investment		-	-	0%	-	-	-
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS		100%	-	168,344	100%	262	168,606	179,583

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1	Approved investments	Not less than 75%	-	216,690	97%
2	Other investments	Not more than 25%	-	6,734	3%
TOTAL LINKED INSURANCE FUND		100%	-	223,424	100%

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 31 March 2017

(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE11 4 -Individual Balanced Fund	ULIF002181004DEBT 114 - Individual Debt Fund	ULIF003181004GROW TH114-Individual Growth Fund	ULIF004181004SECU E114-Individual Secure Fund	ULIF005141005EQUITY11 4 - Individual Equity Fund
Opening Balance(Market Value)	15	538	19	-	3,721	7,245	3,325	68,925	3,141	46,549
Add : Inflows During the quarter	0	142	1	-	1,782	43	54	1	84	2
Increase/(Decrease) Value Of Inv(net)	0	(0)	1	-	103	244	18	4,261	58	6,121
Less: Outflow During the quarter	(0)	21	16	-	69	287	201	3,910	106	3,543
TOTAL INVESTIBLE FUNDS (MKT VALUE)	15	659	5	0	5,536	7,246	3,197	69,276	3,176	49,129

	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEBT 114-Group Debt Fund		ULGF00324804EBGRO WTH114-Group Growth Fund		ULGF00424804EBLIQU ID114-Group Liquid Fund		ULGF00524804EBSECU RE114-Group Secure Fund		ULIF001181004BALANCE11 4-Individual Balanced Fund		ULIF002181004DEBT 114-Individual Debt Fund		ULIF003181004GROW TH114-Individual Growth Fund		ULIF004181004SECU E114-Individual Secure Fund		ULIF005141005EQUITY11 4-Individual Equity Fund		
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investment(>=75%)																					
A Central Government Securities	10	66	462	70	2	32	0	0	2,472	45	1,823	25	1,597	50	14,828	21	947	30	0	0	0
B State Government securities	0	0	0	0	0	0	0	0	101	2	1,231	17	527	16	2,001	3	580	18	0	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	51	8	0	0	0	0	131	2	439	6	196	6	7,757	11	281	9	0	0	0
E Infrastructure Bonds	0	0	110	17	0	0	0	0	646	12	1,330	18	779	24	8,163	12	684	22	0	0	0
F Equity	4	28	0	0	2	37	0	0	829	15	1,776	25	0	0	31,893	46	374	12	46,579	95	
G Money Market Investment	0	3	0	0	0	0	0	0	75	1	0	0	0	0	3	0	0	0	0	0	0
H Mutual Funds	0	0	28	4	0	0	0	0	745	13	198	3	175	5	411	1	167	5	1,395	3	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	15	97	651	99	4	70	0	0	4,999	90	6,796	94	3,275	102	65,056	94	3,034	96	47,974	98	
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest	0	1	5	1	0	0	0	0	73	1	94	1	70	2	954	1	51	2	0	0	0
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	0	0	27	0	0
Bank Balance	0	1	3	0	0	6	0	100	11	0	1	0	2	0	5	0	1	0	6	0	0
Receivable for Sale of investments	0	0	0	0	0	0	0	0	466	8	794	11	0	0	2,054	3	264	8	304	1	
Other Current Assets (for Investments)	0	0	1	0	1	22	0	0	75	1	(0)	(0)	0	0	0	0	0	0	0	0	0
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	(0)	(0)	0	0	0	0	(102)	(2)	(561)	(8)	(102)	(3)	(397)	(1)	(204)	(6)	(701)	(1)	
Fund Management of Charges Payable	(0)	(0)	(0)	(0)	0	0	0	0	(4)	(0)	(9)	(0)	(2)	(0)	(85)	(0)	(3)	(0)	(73)	(0)	
Other current liabilities (for Investments)	0	0	0	0	0	0	0	0	0	0	(20)	(0)	(45)	(1)	(667)	(1)	(1)	(0)	(787)	(2)	
SUB TOTAL (B)	0	2	8	1	1	29	0	100	519	9	300	4	(78)	(2)	1,874	3	108	3	(1,224)	(2)	
Other Investment(<=25%)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C Equity	0	1	0	0	0	1	0	0	19	0	150	2	0	0	2,346	3	35	1	2,379	5	
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (C)	0	1	0	0	0	1	0	0	19	0	150	2	0	0	2,346	3	35	1	2,379	5	
Total A + B + C	15	100	659	100	5	100	0	100	5,536	100	7,246	100	3,197	100	69,276	100	3,176	100	49,129	100	
Funds Carried Forward (As Per LB2)	15		659		5		0		5,536		7,246		3,197		69,276		3,176		49,129		

PARTICULARS	ULIF006271107GTDG ROWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENEQU ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESER VER114 - Individual Preserver Fund	ULIF011161209PRIME EEQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIME EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114 - Market Shield	ULIF015271210ACTASSET1 14 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID DCAP114-Exide Life Midcap Fund	Total For all Funds
Opening Balance/Market Value)	2,387	3,651	5,434	261	9,915	14,251	2,698	3,513	20,336	8,040	8,229	0	212,193
Add : Inflows During the quarter	5	35	2	51	386	706	76	5	736	847	864	118	5,939
Increase/(Decrease) Value Of Inv/net)	50	20	721	4	68	1,898	6	466	1,329	697	121	0	16,183
Less: Outflow During the quarter	55	132	319	10	186	226	15	179	386	61	1,057	0	10,891
TOTAL INVESTIBLE FUNDS(MKT VALUE)	2,386	3,574	5,838	305	10,172	16,629	2,666	3,804	22,014	9,522	8,156	118	223,424

	ULIF006271107GTDG ROWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEQU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESER VER114-Individual Preserver Fund	ULIF011161209PRIME EEQU114-Individual Prime Equity Fund	ULIF012161209PNPRESER VR114-Individual Preserver Pension Fund	ULIF013161209PNPRIME EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114-Market Shield	ULIF015271210ACTASSET1 14 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114- Discontinued Fund	ULIF01701/01/17MID DCAP114-Exide Life Midcap Fund	Total For all Funds	Total For all Funds
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Investment of Unit Fund														
Approved Investment(>=75%)														
A Central Government Securities	296	12	1,509	42	0	0	243	80	4,253	42	0	0	1,195	45
B State Government securities	0	0	424	12	0	0	0	0	1,362	13	0	0	409	15
C Other Approved Securities	0	0	0	0	0	0	0	0	6	0	0	0	6	0
D Corporate bonds	902	38	407	11	0	0	0	0	1,221	12	0	0	480	18
E Infrastructure Bonds	858	36	1,105	31	0	0	0	0	2,185	21	0	0	408	15
F Equity	254	11	0	0	5,222	89	0	0	0	0	0	0	14,927	90
G Money Market Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
H Mutual Funds	20	1	162	5	155	3	35	12	614	6	983	6	37	1
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	2,329	98	3,607	101	5,377	92	279	91	9,641	95	15,910	96	2,535	95
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest	53	2	81	2	0	0	0	0	220	2	0	0	60	2
Dividend Receivable	0	0	0	0	1	0	0	0	8	0	0	0	2	0
Bank Balance	1	0	3	0	1	0	2	1	0	0	0	0	1	0
Receivable for Sale of Investments	2	0	0	0	52	1	0	0	645	6	74	0	129	5
Other Current Assets (for Investments)	0	0	0	0	0	0	24	8	184	2	261	2	5	0
Less: Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	(102)	(3)	(34)	(1)	0	0	(510)	(5)	(238)	(1)	(61)	(2)
Fund Management of Charges Payable	(3)	(0)	(3)	(0)	(9)	(0)	(0)	(0)	(10)	(0)	(0)	(0)	(3)	(0)
Other current liabilities (for Investments)	(2)	(0)	(13)	(0)	(33)	(1)	(0)	(0)	0	0	0	0	(0)	(0)
SUB TOTAL (B)	51	2	(33)	(1)	(22)	(0)	26	9	531	5	85	1	131	5
Other Investment(<=25%)														
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	7	0	0	0	483	8	0	0	0	0	632	4	0	0
D Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	149	4
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	7	0	0	0	483	8	0	0	0	0	632	4	149	4
Total A + B + C	2,386	100	3,574	100	5,838	100	305	100	10,172	100	16,629	100	2,666	100
Funds Carried Forward (As Per LB2)	2,386		3,574		5,838		305		10,172		16,629		2,666	

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L28-ULIP-NAV-3A

PART - C

[Link to FORM 3A \(Part B\)](#)

Statement as on : 31 March 2017

(₹ Lacs)

No	Name of the Scheme	Date of Launch	Par/Non Par	Assets Held as on 31 March 2017	NAV as on 31 March 2017	NAV as on 31 March 2017 (as per LB2)	NAV as on 31 December 2016	NAV as on 30 September 2016	NAV as on 30 June 2016	NAV as on 31 March 2016	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV Since Inception
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	24-Aug-04	NON-PAR	15.38	30.5249	30.5249	29.5434	29.5812	28.8648	28.1553	8.42%	9.16%	30.5506
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	24-Aug-04	NON-PAR	658.63	26.6206	26.6206	26.6594	26.1813	24.8814	24.2630	9.72%	10.62%	27.4955
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	24-Aug-04	NON-PAR	5.05	38.6930	38.6930	35.3201	35.8793	34.2517	32.7049	18.31%	12.02%	38.6930
4	ULGF00524/08/04EBSECURE114-Group Secure Fund	24-Aug-04	NON-PAR	5,536.00	28.3233	28.3233	27.8008	27.4530	26.1397	25.3099	11.91%	10.62%	28.3233
5	ULGF00424/08/04EBLIQUID114-Group Liquid Fund#	24-Aug-04	NON-PAR	0.00	10.0000	10.0000	10.0000	22.6354	22.3568	22.0761	3.19%	6.35%	22.7810
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	20-Sep-13	NON-PAR	8,156.17	12.8054	12.8054	12.6259	12.4363	12.2433	12.0487	6.28%	7.20%	12.8054
7	ULIF01527/12/10ACTASSET114-Exide Life Active Asset Allocation Fund	27-Dec-10	NON-PAR	9,522.27	16.8511	16.8511	15.5266	15.9140	15.0753	14.4064	16.97%	11.87%	16.8511
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	18-Oct-04	NON-PAR	7,245.91	30.6004	30.6004	29.5929	29.4624	27.9455	26.9371	13.60%	11.82%	30.6004
9	ULIF00218/10/04DEBT114-Individual Debt Fund	18-Oct-04	NON-PAR	3,196.96	27.1639	27.1639	27.0089	26.3876	25.0326	24.3571	11.52%	11.79%	27.7365
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	14-Oct-05	NON-PAR	49,128.60	27.8557	27.8557	24.5776	25.8811	24.5174	23.0374	20.92%	13.25%	27.8557
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	18-Oct-04	NON-PAR	69,276.00	34.0847	34.0847	32.0706	32.6412	31.0634	29.5926	15.18%	11.98%	34.0847
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	27-Nov-07	NON-PAR	2,386.32	18.9956	18.9956	18.6053	18.3830	17.9193	17.5150	8.45%	8.95%	18.9956
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	16-Dec-09	NON-PAR	10,172.45	19.9008	19.9008	19.7664	19.3298	18.3527	17.8782	11.31%	11.52%	20.3051
14	ULIF01216/12/09PNPRESERV114-Individual Preserver Pension Fund	16-Dec-09	NON-PAR	2,665.70	19.9153	19.9153	19.8762	19.4193	18.4685	17.9994	10.64%	11.24%	20.3788
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	16-Dec-09	NON-PAR	16,628.62	17.2061	17.2061	15.1829	16.0359	15.1565	14.2205	21.00%	13.30%	17.2061
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	16-Dec-09	NON-PAR	3,804.45	17.0624	17.0624	15.0415	15.8731	15.0000	14.0915	21.08%	13.31%	17.0624
17	ULIF00418/10/04SECURE114-Individual Secure Fund	18-Oct-04	NON-PAR	3,176.37	28.9352	28.9352	28.4118	27.9881	26.6139	25.8044	12.13%	11.65%	29.0516
18	ULIF01403/12/10GTDNAV114-Market Shield	3-Dec-10	NON-PAR	22,014.48	14.6123	14.6123	13.7139	14.0352	13.6712	13.1356	11.24%	8.44%	14.6153
19	ULIF01701/01/17MIDCAP114-Exide Life Midcap Fund	16-Mar-17	NON-PAR	117.73	10.0094	10.0094	0.0000	0.0000	0.0000	NA	NA	NA	10.0094
20	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5-Feb-08	NON-PAR	3,573.67	22.4888	22.4888	22.3657	21.8730	20.7433	20.1929	11.37%	11.71%	22.9657
21	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	5-Feb-08	NON-PAR	5,838.37	19.1097	19.1097	16.8446	17.6376	16.6076	15.6832	21.85%	12.97%	19.1097
22	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	5-Feb-08	NON-PAR	304.95	19.6324	19.6324	19.3611	19.0676	18.7695	18.4730	6.28%	7.22%	19.6324
	TOTAL			223,424									

Note that there has been complete redemption of units from Group Liquid Fund effective Nov 18, 2016

Detail Regarding debt securities(ULIP)								
	MARKET VALUE				Book Value			
	As at 31 March, 2017	as % of total for this class	As at 31 March, 2016	as % of total for this class	As at 31 March, 2017	as % of total for this class	As at 31 March, 2016	as % of total for this class
Break down by credit rating								
AAA rated	27,640	33%	18,553	23%	26,875	33%	17,743	22%
AA or better	1,049	1%	1,038	1%	1,002	1%	1,002	1%
Rated below AA but above A	-	0%	1,013	1%	-	-	989	1%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	54,980	66%	61,017	75%	54,559	66%	60,078	75%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	21,122	25%	17,692	22%	20,443	25%	17,261	22%
more than 1 year and upto 3years	6,108	7%	7,991	10%	5,853	7%	7,623	10%
More than 3 years and up to 7years	9,585	11%	12,092	15%	9,292	11%	11,783	15%
More than 7 years and up to 10 years	19,449	23%	11,241	14%	19,378	24%	11,117	14%
More than 10 years and up to 15 years	14,797	18%	13,182	16%	14,810	18%	13,027	16%
More than 15 years and up to 20 years	5,438	6%	7,239	9%	5,513	7%	7,185	9%
Above 20 years	7,170	9%	12,184	15%	7,146	9%	11,816	15%
Breakdown by type of the issuer								
a. Central Government	48,241	58%	59,836	73%	47,881	58%	58,909	74%
b. State Government	6,739	8%	1,181	1%	6,678	8%	1,169	1%
c. Corporate Securities	28,689	34%	20,603	25%	27,877	34%	19,734	25%

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at 31 March, 2017	as % of total for this class	As at 31 March, 2016	as % of total for this class	As at 31 March, 2017	as % of total for this class	As at 31 March, 2016	as % of total for this class
Break down by credit rating								
AAA rated	233,066	29%	207,810	30%	219,765	28%	200,573	30%
AA or better	12,812	2%	16,729	2%	12,039	2%	16,239	2%
Rated below AA but above A	-	0	2,532	0	-	-	2,488	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	566,947	70%	461,810	67%	540,160	70%	446,884	67%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	11,622	1%	19,567	3%	11,399	1%	19,532	3%
more than 1 year and upto 3years	15,378	2%	13,902	2%	14,930	2%	13,605	2%
More than 3 years and up to 7years	85,700	11%	93,659	14%	80,531	10%	90,427	14%
More than 7 years and up to 10 years	143,610	18%	118,751	17%	136,937	18%	115,634	17%
More than 10 years and up to 15 years	237,258	29%	203,171	29%	224,527	29%	196,148	29%
More than 15 years and up to 20 years	65,272	8%	43,621	6%	63,168	8%	42,835	6%
Above 20 years	253,985	31%	196,210	28%	240,472	31%	188,005	28%
Breakdown by type of the issuer								
a. Central Government	565,893	70%	459,746	67%	539,158	70%	444,879	67%
b. State Government	1,055	0%	2,065	0%	1,002	0%	2,005	0%
c. Corporate Securities	245,878	30%	227,070	33%	231,805	30%	219,301	33%

FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		For the Qtr ended 31 March 2017	Year ended 31 March 2017	For the Qtr ended 31 March 2016	Year ended 31 March 2016
Exide Industries Ltd	Premium Income	20.13	69.27	11.91	59.81
	Benefits paid (Claims during the year)	-	135.66	-	50.00
	Investment	-	-	-	702.89
	Dividend / Income from Investment	-	-	-	16.20
	Share capital as on 31 March 2017	175,000.00	175,000.00	175,000.00	175,000.00
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Raheja QBE General Insurance Company Limited	Premium Income	-	1.89	-	1.77
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Services provided by the company (Premium Paid)	-	3.72	-	6.88
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	0.09	23.25	0.89	20.55
	Benefits paid (Claims during the year)	-	-	10.00	10.00
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	0.52	0.53	0.58	0.59
	Benefits paid (Claims during the year)	-	-	1.00	1.00
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Prism Cement Limited	Premium Income	49.03	166.35	0.12	46.37
	Benefits paid (Claims during the year)	73.50	93.75	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	8.39	21.14	(0.00)	16.19
	Benefits paid (Claims during the year)	14.55	14.55	12.12	12.12
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	(0.01)	1.16	(0.05)	1.45
	Benefits paid (Claims during the year)	-	1.55	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Cable & Datacom Limited	Premium Income	0.06	24.78	0.72	282.01
	Benefits paid (Claims during the year)	16.42	44.90	260.71	278.42
	Investment	-	1,016.75	-	1,016.75
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2017	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income received from Grauity Trust	250.00	380.00	1,072.82	1,072.88
	Benefits paid (Claims during the year)	44.29	235.23	884.94	954.15
	Contribution made to Gratuity Trust by the Company	250.00	380.00	200.00	1,072.82
	Expenses incurred on behalf of the company	-	1.32	1.22	1.22
Key Management Personnel *	Managerial Remuneration	293.20	809.14	408.14	776.68
	Premium Income	5.84	12.78	2.58	9.07

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A. K Mukherjee	Director	
4	Ms. Mona Desai	Director	
5	Mr. N. N Joshi	Director	
6	Mr. Vinayak Aggarwal	Director	
7	Mr. Vijay Aggarwal	Director	
8	Mr. R. Mahesh Kumar	Director - Legal, Compliance & Company Secretary *	
9	Mr. C Anil Kumar	Chief Financial Officer	
10	Mr. Shyam Sunder Bhat	Chief Investment Officer	
11	Mr. Rahul Agarwal	Chief Distribution Officer	
12	Mr. Ashwin B	Chief Operating Officer	
13	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
14	Mr. Srinivasan Seshadri	Head - Internal Audit	Resigned with effect from November 30, 2016
15	Ms. Meenakshi Suresh	Head - Internal Audit	Appointed effective December 01, 2016
16	Ms Priya Gopalakrishnan	Director - Human Resources *	
17	Mr. Mohit Goel	Director - Marketing and Direct Channel *	

* Does not represent a Board position

Key persons as defined in IRDA Registration of Companies Regulations, 2000

Item	Description	Amount
1	Available Assets in Policyholders' Fund	1,030,169
	Deduct:	
2	Mathematical Reserves	1,026,013
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	4,156
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	92,592
7	Excess in Shareholders' funds	92,592
8	Total ASM (4) + (7)	96,748
9	Required Solvency Margin (RSM)	38,457
10	Solvency Ratio (8) / (9)	252%

FORM : L-34-Yield on Investments-1 (As on 31 March 2017)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 31-March-2017 (Current Quarter)				As on 31-March-2017 (Year To Date)				As on 31-March- 2015 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	409,489	12,363	3.02	3.02	377,735	37,751	9.99	9.99	282,923	25,980	9.18	9.18
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	1,194	10	0.87	0.87
	A4 Treasury Bills	CTRB	-	-	-	-	4,050	140	3.45	3.45	11,921	867	7.28	7.28
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	500	11	2.14	2.14	627	95	15.24	15.24	1,650	160	9.69	9.69
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,866	383	2.41	2.41	15,948	1,449	9.09	9.09	15,794	1,339	8.48	8.48
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	20,388	457	2.24	2.24	20,630	1,912	9.27	9.27	24,344	2,345	9.63	9.63
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	542	25	4.56	4.56	510	155	30.42	30.42	394	(28)	-7.16	-7.16
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,240	173	13.92	13.92	1,014	175	17.29	17.29	422	(80)	-19.08	-19.08
	D5 Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	0.00	0.00
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	97,642	2,236	2.29	2.29	91,208	8,257	9.05	9.05	86,831	7,981	9.19	9.19
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,730	85	2.27	2.27	6,222	974	15.65	15.65	9,026	900	9.97	9.97
	D15 Infrastructure - Equity (including unlisted)	IOEQ	113	(3)	(2.30)	(2.30)	363	(65)	(17.87)	(17.87)	205	(60)	-29.37	-29.37
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares - Quoted	EAEQ	3,080	364	11.80	11.80	3,027	926	30.58	30.58	1,906	(416)	-21.85	-21.85
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	30,322	3,812	12.57	12.57	25,778	4,751	18.43	18.43	15,927	(693)	-4.35	-4.35
	E4 Equity Shares - Promoter Group	EPPG	-	-	-	-	-	-	-	-	-	-	-	-
	E5 Corporate Securities - Bonds - Taxable	EPBT	14,337	287	2.00	2.00	12,459	989	7.93	7.93	10,499	1,068	10.17	10.17
	E9 Corporate Securities -Debentures	ECOS	25,290	715	2.83	2.83	27,037	2,672	9.88	9.88	31,446	3,321	10.56	10.56
	E14 Loans - Policy Loans	ELPL	18,675	981	5.25	5.25	17,312	2,178	12.58	12.58	10,065	1,123	11.15	11.15
	E 17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	27	0	0.26	0.26
	E18 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	0.00	0.00
	E22 CCIL - CBLO	ECBO	176	2	0.89	0.89	212	7	3.40	3.40	2,284	135	5.90	5.90
	E23 Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	0.00	0.00
	E24 Application Money	ECAM	2,661	-	-	-	2,265	-	-	-	-	-	0.00	0.00
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,459	83	2.39	2.39	3,459	336	9.72	9.72	3,459	337	9.75	9.75
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	16,606	271	1.63	1.63	7,603	529	6.96	6.96	2,267	188	8.30	8.30
	Passively Managed Equity ETF (Non Promoter Group)	EETF	709	93	13	13	709	93	13	13	-	-	-	-
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	890	77	8.60	8.60	394	123	31.18	31.18	266	34	12.87	12.87
	F5 Equity Shares (PSU & Unlisted)	OEPU	2,500	-	-	-	2,328	4	0	0	-	-	-	-
	F6 Debentures	OLDB	-	-	-	-	2,232	238	10.67	10.67	2,488	159	6.40	6.40
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	0.00	0.00
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	-	-	-	10,202	734	7.19	7.19	6,313	505	8.00	8.00
	F17 Securitised Assets	OPSA	1,721	23	1.36	1.36	1,795	95	5.32	5.32	2,065	115	5.58	5.58
	TOTAL		669,935	22,436	3.35	3.35	635,119	64,520	10.16	10.16	523,715	45,289	8.65	8.65

No.	Category of Investment	CAT Code	As on 31-March-2017 (Current Quarter)				As on 31-March-2017 (Year To Date)				As on 31-March- 2015 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	A1 Central Government Bonds	CGSB	35,704	(124)	(0.35)	(0.35)	38,026	4,863	12.79	12.79	38,297	3,232	8.44	8.44
	A4 Treasury Bills	CTRB	16,698	256	1.54	1.54	15,338	1,013	6.61	6.61	17,256	1,279	7.41	7.41
			0	0			-	-			-	-		
B Government Securities / Other Approved Securities														
	B2 State Government Bonds/ Development Loans	SGGB	1,991	17	0.87	0.87	1,462	138	9.46	9.46	660	53	8.09	8.09
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13	(0)	(0.39)	(0.39)	13	1	10.50	10.50	12	1	8.15	8.15
			0	0			-	-			-	-		
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	2,963	45	1.53	1.53	3,118	273	8.77	8.77	4,513	367	8.14	8.14
			0	0			-	-			-	-		
D Infrastructure Investments														
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,230	96	7.83	7.83	1,888	879	46.54	46.54	2,609	(140)	(5.37)	(5.37)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,917	473	16.23	16.23	2,864	710	24.79	24.79	2,693	(365)	(13.55)	(13.55)
	D5 Infrastructure - Securitised Assets	IESA	0	0			-	-			-	-		
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,381	188	1.41	1.41	11,977	1,196	9.99	9.99	7,628	601	7.88	7.88
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,739	30	1.11	1.11	2,730	288	10.56	10.56	2,674	236	8.84	8.84
	D15 Infrastructure - Equity (including unlisted)	IOEO	275	54	19.60	19.60	994	(227)	(22.86)	(22.86)	1,552	(328)	(21.16)	(21.16)
			0	0			-	-			-	-		
E Approved Investment Subject To Exposure Norms														
	E1 PSU - Equity Shares - Quoted	EAEQ	10,721	1,403	13.08	13.08	10,998	4,119	37.46	37.46	13,456	(3,050)	(22.67)	(22.67)
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	101,888	13,511	13.26	13.26	102,785	19,162	18.64	18.64	104,477	(6,423)	(6.15)	(6.15)
	E4 Equity Shares - Promoter Group	EEPG	0	0			540	99	18.38	18.38	1,047	(254)	(24.29)	(24.29)
	E5 Corporate Securities - Bonds - Taxable	EPBT	2,152	46	2.15	2.15	1,383	57	4.10	4.10	890	59	6.63	6.63
	E9 Corporate Securities - Debentures	ECOS	5,176	65	1.25	1.25	5,109	498	9.76	9.76	6,379	562	8.80	8.80
	E10 Corporate Securities - Bonds - Tax free	EPBF	499	67	13.35	13.35	495	27	5.39	5.39	-	-	-	-
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	0	0			-	-			705	2	0.26	0.26
	E18 Deposits - CDs with Scheduled Banks	EDCD	0	0			-	-			-	-		
	E22 CCIL - CBLO	ECBO	6,910	97	1.41	1.41	2,248	131	5.83	5.83	1,132	78	6.93	6.93
	E23 Commercial Papers	ECCP	0	0			-	-			-	-		
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,576	18	1.11	1.11	1,569	153	9.77	9.77	1,540	137	8.91	8.91
	E24 Application Money	ECAM	1,863	0			1,944	-			329	-		
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	8,827	50	0.57	0.57	2,705	161	5.97	5.97	3,597	284	7.90	7.90
	Passively Managed Equity ETF (Non Promoter Group)	EETF	236	27	11.42	11.42	236	27	11.42	11.42	-	-	-	-
	E32 Net Current Assets (Only in respect of ULIP Business)	ENCA	2,352	0			2,352	-			927	-		
			0	0			-	-			-	-		
F Other than Approved Securities														
	F3 Equity Shares (Incl. Co-op Societies)	OESH	6,459	571	8.84	8.84	4,802	1,537	32.01	32.01	7,108	(93)	(1.31)	(1.31)
	F4 Equity Shares (PSUs & Unlisted)	OEPU	98	27	27.33	27.33	388	16	4.04	4.04	479	(2)	(0.40)	(0.40)
	F5 Equity Shares - Promoter Group	OEPG	781	68	8.68	8.68	711	(22)	(3.13)	(3.13)	933	(217)	(23.27)	(23.27)
	F6 Debentures	OLDB	0	0			1,020	62	6.11	6.11	1,009	53	5.23	5.23
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-			7,204.73	395.66	5.49	5.49	5,221.64	419.02	8.02	8.02
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0	0			7,205	396	5.49	5.49	5,222	419	8.02	8.02
	F17 Securitised Assets	OPSA	-	-			-	-			-	-		
			-	-			-	-			-	-		
	TOTAL		227,449	16,986	7.47	7.47	224,898	35,558	15.81	15.81	227,124	(3,509)	(1.54)	(1.54)

No.	Category of Investment	CAT Code	As on 31-March-2017 (Current Quarter)				As on 31-March-2017 (Year To Date)				As on 31-March- 2015 (Year to Date)			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	78,418.46	1,599.12	2.04	2.04	74,320.98	6,157.47	8.28	8.28	59,422.33	4,944.66	8.32	8.32
	A4 Treasury Bills	CTRB	4,628.16	71.66	1.55	1.55	4,228.67	280.32	6.63	6.63	1,990.29	145.86	7.33	7.33
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	501.52	11.07	2.21	2.21	501.63	44.28	8.83	8.83	501.90	44.27	8.82	8.82
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,447.24	199.60	2.11	2.11	9,429.51	799.04	8.47	8.47	9,682.82	819.12	8.46	8.46
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	16,870.71	384.61	2.28	2.28	16,573.01	1,544.35	9.32	9.32	14,116.47	1,325.42	9.39	9.39
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	204.69	8.39	4.10	4.10	216.79	62.72	28.93	28.93	177.72	-13.18	-7.42	-7.42
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	377.26	64.62	17.13	17.13	366.81	68.22	18.60	18.60	184.24	-27.18	-14.75	-14.75
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	26,472.61	567.00	2.14	2.14	24,966.30	2,187.84	8.76	8.76	24,113.26	2,136.42	8.86	8.86
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	5,413.99	159.54	2.95	2.95	5,843.34	603.63	10.33	10.33	5,793.87	571.26	9.86	9.86
	D15 Infrastructure - Equity (including unlisted)	IOEQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.91	5.25	7.84	7.84
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares - Quoted	EAEQ	952.58	107.05	11.24	11.24	1,017.81	305.45	30.01	30.01	789.37	-186.27	-23.60	-23.60
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	8,418.91	963.58	11.45	11.45	8,299.60	1,389.81	16.75	16.75	6,810.09	-309.80	-4.55	-4.55
	E5 Corporate Securities - Bonds - Taxable	EPBT	2,161.93	41.71	1.93	1.93	1,581.66	126.78	8.02	8.02	676.43	56.80	8.40	8.40
	E9 Corporate Securities - Debentures	ECOS	9,388.10	221.97	2.36	2.36	10,521.61	1,010.95	9.61	9.61	12,581.81	1,231.29	9.79	9.79
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.03	0.03	0.26	0.26
	E22 CCIL - CBLO	ECBO	1,615.07	22.34	1.38	1.38	525.04	29.57	5.63	5.63	201.90	14.01	6.94	6.94
	E24 Application Money	ECAM	445.11	0.00	0.00	0.00	445.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.71	12.14	2.25	2.25	539.68	49.62	9.19	9.19	539.58	49.88	9.24	9.24
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,307.53	21.06	1.61	1.61	3,159.14	226.79	7.18	7.18	2,152.55	166.85	7.75	7.75
	Passively Managed Equity ETF (Non Promoter Group)	EETF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	F5 Equity Shares - Promoter Group	OEPG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	F6 Debentures	OLDB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	497.00	0.30	0.06	0.06
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	F17 Securitised Assets	OPSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL		167,163.59	4,455.46	2.67	2.67	162,536.66	14,886.83	9.16	9.16	140,311.56	10,974.99	7.82	7.82

FORM : L-35-Downgrading of Investments-2 (As on 31 March 2017)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
	Nil								
B. As on Date									
1	8.75% SAIL 23-April-2020	ECOS	495.64	1/3/2012	CARE	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016
2	8.90% SAIL 01-05-2019	ECOS	500.00	7/24/2009	CARE	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016
3	9.35 SAIL 09 Sep 2026	EPBT	1,041.50	9/23/2015	CARE	AAA	INDAA	4/20/2016	Security was downgraded from AAA to CAREAA+ on 17-03-2016
4	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	960.00	12/11/2007	CARE	AAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016
5	10.40% PUNJAB NATIONAL BANK 20-07-2017	EUPD	500.00	7/24/2007	CARE	AAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016

Name of Fund JKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	Nil								
B. As on Date									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	518.16	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA

Name of Fund PENSION & GENERAL ANNUITY AND GROUP BUSINESS

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
	Nil								
B. As on Date									
1	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	40.00	12/11/2007	CARE	CAREAAA	CAREAA	7/20/2016	Security was downgraded from AAA to CAREAA+ on 28-03-2016

Sl. No	Particulars	For the quarter ended 31 March 2017				For the quarter ended 31 March 2016				Year ended 31 March 2017				Year ended 31 March 2016			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	248.05	-	7	-	359.93	-	9	-	13,330.68	-	141	-	2,985.11	-	57	-
	From 25001-50,000	394.67	-	5	-	93.27	-	3	-	4,787.30	-	48	-	1,175.33	-	19	-
	From 50,001- 75,000	1.13	2	2	75.80	-	-	-	-	171.37	3	7	105.80	5.47	-	1	-
	From 75,000-100,000	53.32	54	57	63.67	47.62	48	55	56.85	815.80	177	186	211.49	109.36	131	155	151.97
	From 1,00,001 -1,25,000	13.68	12	12	64.62	3.40	3	3	4.09	48.53	27	27	113.25	225.36	9	14	11.87
	Above Rs. 1,25,000	422.62	75	82	258.39	926.73	179	187	934.97	2,624.59	263	289	1,081.65	2,229.54	454	492	2,296.71
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	(4.66)	(6)	6	-	22.89	25	63	-	(16.58)	(17)	46	-	5.01	(1)	226	-
	From 1,00,001-150,000	(4.98)	(4)	4	-	37.80	29	43	-	(10.51)	(6)	26	-	40.92	34	130	-
	From 150,001- 2,00,000	-	-	-	-	17.88	12	17	-	0.33	6	-	-	21.00	14	47	-
	From 2,00,001-250,000	7.22	3	6	-	11.33	5	7	-	12.45	5	13	-	7.56	4	12	-
	From 2,50,001-3,00,000	18.65	7	8	-	4.29	2	8	-	34.78	13	19	-	18.89	7	19	-
	Above Rs. 3,00,000	377.57	10	17	-	41.56	9	15	-	718.80	30	48	-	95.12	17	38	-
	iii Group Single Premium (GSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	0.88	1	70	69.50	-	-	-	-	0.88	1	70	69.50	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA **																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	712.13	10,866	12,258	36,257.97	690.20	9,914	12,194	10,594.22	2,561.71	38,126	43,063	120,405.47	2,323.09	37,681	41,512	36,808.93
	From 10,000-25,000	5,485.42	30,510	41,970	130,767.86	4,257.56	29,176	49,578	50,590.98	16,599.25	89,889	120,209	335,353.22	12,830.67	88,889	114,008	154,871.68
	From 25001-50,000	6,175.27	15,955	22,050	73,604.04	4,172.02	14,150	26,296	44,432.29	16,713.52	39,876	56,656	173,510.50	11,825.46	37,507	56,167	127,674.80
	From 50,001- 75,000	2,373.59	3,751	6,785	23,808.65	2,256.69	5,173	12,158	24,812.08	7,130.57	8,857	17,535	54,109.20	7,204.87	13,822	24,027	77,480.70
	From 75,000-100,000	3,366.66	3,460	4,504	23,711.46	2,189.31	2,798	4,888	20,396.25	7,976.07	7,553	10,753	54,012.63	5,597.33	6,703	9,978	48,542.88
	From 1,00,001 -1,25,000	748.59	625	1,243	6,720.31	726.93	941	2,351	9,446.10	2,328.37	1,287	3,086	14,557.47	2,108.02	2,397	3,840	29,085.99
	Above Rs. 1,25,000	2,552.46	1,097	1,550	25,371.37	1,459.62	786	1,735	15,481.22	5,805.53	2,162	3,414	52,651.35	3,643.40	1,893	3,592	39,925.21
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	3.05	(10)	122	-	135.96	385	909	-	30.36	(172)	693	-	502.36	1,310	2,620	-
	From 50,001-100,000	7.15	(3)	94	-	173.78	244	686	-	95.11	(29)	441	-	576.03	735	1,574	-
	From 1,00,001-150,000	1.12	(1)	18	-	69.36	54	169	-	43.51	(5)	118	-	239.79	165	384	-
	From 150,001- 2,00,000	(12.09)	(3)	11	-	55.65	28	50	-	5.13	(2)	31	-	114.82	54	123	-
	From 2,00,001-250,000	(0.50)	(1)	6	-	30.60	17	40	-	14.44	(4)	26	-	79.99	36	81	-
	From 2,50,001-3,00,000	5.00	-	8	-	39.20	16	30	-	30.37	1	20	-	81.32	35	55	-
	Above Rs. 3,00,000	(2.25)	(1)	3	-	91.30	13	34	-	(64.82)	(9)	21	-	128.41	23	67	-
	vii Group Non Single Premium (GNSP) **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	1,322.78	101	241,030	1,698,296.01	3,407.24	90	366,089	1,915,008.76	4,785.68	289	500,831	5,876,998.83	9,388.32	353	863,986	5,978,740.26
	viii Group Non Single Premium- Annuity- GNSPA **																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	6,106.93	101,495	98,438	172,743.40	6,477.64	105,302	102,174	175,643.52	18,410.90	245,174	235,493	405,779.52	19,361.75	256,904	246,714	423,710.44
	From 10,000-25,000	15,811.76	131,823	128,347	329,726.22	14,717.07	115,801	112,721	300,540.84	44,783.30	272,255	262,092	694,680.63	41,807.52	250,372	240,860	656,584.84
	From 25001-50,000	12,618.80	57,262	55,698	232,731.10	11,194.91	47,244	45,943	201,491.16	34,703.25	100,665	96,748	430,041.42	30,803.11	86,709	83,345	390,703.67
	From 50,001- 75,000	4,907.61	17,936	17,596	97,780.43	4,280.47	13,709	13,400	72,998.77	13,659.59	26,834	26,123	151,341.49	12,700.02	24,880	24,226	122,594.81
	From 75,000-100,000	5,283.79	8,043	7,850	67,686.60	4,757.73	6,165	5,990	52,729.41	12,997.14	15,180	14,648	131,185.25	11,821.01	12,996	12,504	110,455.33
	From 1,00,001 -1,25,000	1,570.21	3,246	3,167	34,040.01	1,433.00	2,291	2,255	21,380.73	4,188.23	4,650	4,531	50,280.95	4,704.93	4,816	4,718	37,641.28
	Above Rs. 1,25,000	4,328.55	2,795	2,664	60,858.83	4,049.09	2,256	2,155	47,808.53	9,740.02	4,878	4,594	107,969.19	10,451.73	4,822	4,542	92,789.45
	ii Individual- Annuity																
	From 0-10000	370.99	2,321	2,321	-	329.93	2,328	2,328	-	664.87	3,831	3,831	-	619.31	4,130	4,130	-
	From 10,000-25,000	574.10	2,969	2,963	-	756.77	3,535	3,515	-	1,611.42	6,670	6,639	-	1,882.90	9,018	8,931	-
	From 25001-50,000	655.04	2,674	2,652	-	719.16	2,716	2,685	-	2,032.30	4,875	4,806	-	1,971.68	5,563	5,427	-
	From 50,001- 75,000	259.76	1,179	1,170	-	233.25	1,037	1,019	-	868.22	1,692	1,667	-	665.74	1,630	1,589	-
	From 75,000-100,000	447.06	851	848	-	514.68	891	882	-	1,188.21	1,659	1,650	-	1,035.92	1,896	1,863	-
	From 1,00,001 -1,25,000	187.31	388	385	-	310.22	425	418	-	538.21	600	597	-	536.			

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

SI.No.	Channels	For the quarter ended 31 March 2017			For the quarter ended 31 March 2016			Year ended 31 March 2017			Year ended 31 March 2016		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	1	10	0.00	-	-	-	1	10	0.00
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	86	224,557	10.98	63	89,165	6.75	242	431,361	30.71	277	482,008	24.99
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	16	16,543	2.26	26	276,914	27.33	48	69,540	17.16	75	381,968	68.89
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	102	241,100	13.24	90	366,089	34.08	290	500,901	47.87	353	863,986	93.88
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	102	241,100	13.24	90	366,089	34.08	290	500,901	47.87	353	863,986	93.88

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

Sl.No.	Channels	For the quarter ended 31 March 2017		For the quarter ended 31 March 2016		Year ended 31 March 2017		Year ended 31 March 2016	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	37,622	145.41	42,782	118.85	108,818	597.72	126,744	372.74
2	Corporate Agents-Banks	2,613	7.86	1,136	1.61	6,081	18.96	3,294	6.10
3	Corporate Agents -Others	2,601	8.77	1,284	5.09	7,096	23.36	4,097	16.89
4	Brokers	15,378	44.97	14,621	40.11	47,002	126.77	46,696	120.89
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	3,023	10.21	804	4.32	5,819	23.52	2,283	8.13
7	IMF	108	0.50	-	-	192	0.95	-	-
	Total (A)	61,345	217.72	60,627	169.97	175,008	791.27	183,114	524.75
1	Referral (B)	5,447	10.63	3,408	6.29	13,017	23.62	8,805	14.22
	Grand Total (A+B)	66,792	228.35	64,035	176.27	188,025	814.90	191,919	538.97

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	13,136	103	40	24	6,535	19,838	114.80
2	Survival Benefit	9,419	39,411	1,403	65	342	978	51,618	199.43
3	For Annuities / Pension **	-	3,001	-	-	-	-	3,001	2.61
4	For Surrender (Incl Foreclosures)	-	46,501	1,394	6,411	379	1,661	56,346	550.24
5	Other benefits (rider)	-	2,878	5	-	-	-	2,883	1.82
1	Death Claims *	-	2,422	308	130	6	-	2,866	59.99

* in the case of death claims, ageing has been computed from the date of intimation

** Based on payments

* Claim Settlement includes refund of premium and payment of special surrender value as per terms and conditions

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	253	-	-	-	-	-	253	0.84
5	Other benefits - Death	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	494	-	-	-	-	494	4.43
1	Death Claims *	-	1,439	1	1	-	-	1,441	51.73

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

FORM L-40 - : Claims data for Life (Apr to Mar-17)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death**	for Maturity	Survival Benefit	For Annuities / Pension *	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-16)	17	6,945	3,737	50	4,619	-
2	Claims reported during the period	2,956	13,566	50,099	3,456	54,248	2,889
3	Claims Settled during the period	2,866	19,838	51,618	3,001	56,346	2,883
4	Claims Repudiated during the period	104	-	-	-	-	6
a	Less than 2 years from the date of acceptance of risk	76	-	-	-	-	4
b	Grater than 2 year from the date of acceptance of risk	28	-	-	-	-	2
5	Claims Rejected / Written Back	3	-	-	-	-	-
6	Claims O/S at End of the period	-	673	2,218	505	2,521	-
	Less than 3 months	-	648	1,973	505	477	-
	3 months to 6 months	-	4	75	-	646	-
	6 months to 1 year	-	4	129	-	217	-
	1 year and above	-	17	41	-	1,181	-

* Based on payments

** Clam Settlement includes refund of premium and payment of special surrender value as per terms and conditions

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-16)	-	-	-	-	-	-
2	Claims reported during the period	1,443	-	-	-	253	494
3	Claims Settled during the period	1,441	-	-	-	253	494
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	2	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 1 January 2017	Additions during the quarter	Complaints Resolved / settled during the quarter				Complaints Pending at as on 31 March 2017	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected	Duplicate		
1	Complaints made by customers								
a)	Death Claims	-	2	2	-	-	-	-	30
b)	Policy Servicing	-	80	40	7	33	-	-	529
c)	Proposal Processing	-	36	17	1	17	1	-	275
d)	Survival Claims	-	29	19	3	6	1	-	316
e)	ULIP Related	-	5	1	2	2	-	-	37
f)	Unfair Buisness Practices	19	1,103	256	68	751	47	-	5,223
g)	Others	-	31	8	2	16	5	-	156
	Total Number of complaints	19	1,286	343	83	825	54	-	6,566

2	Total No. of policies during previous year	191,919
3	Total No. of claims during previous year	3,185
4	Total No. of policies during current year	188,025
5	Total No. of claims during current year	2,866
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	28
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	105

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	-	-	-
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	-	-	-

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		Jun-16		Sep-16		Dec-16		Mar-17	
		Min	Max	Min	Max	Min	Max	Min	Max
The Valuation Bases:									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%	6.00%	6.75%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
ii. Group Business									
Mortality Rates : the mortality rates used for each segment ¹									
1.	Life- Participating policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
2.	Life- Non-participating Policies	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%	100.00%	148.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
7.	Health Insurance ²	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%	60.80%	100.00%
Expense : (all are per policy unless otherwise mentioned)									
1.	Life- Participating policies	469.83	719.46	474.46	726.55	479.14	733.71	483.86	740.94
2.	Life- Non-participating Policies	372.42	719.46	376.09	726.55	379.80	733.71	383.54	740.94
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	332.07	332.07	335.34	335.34	338.64	338.64	341.98	341.98
5.	Annuities- Individual Pension Plan	719.46	719.46	726.55	726.55	733.71	733.71	740.94	740.94
6.	Unit Linked ³	692.39	692.39	699.21	699.21	706.10	706.10	713.06	713.06
7.	Health Insurance	719.46	719.46	726.55	726.55	733.71	733.71	740.94	740.94
ii. Group Business (Term Assurance)									
		21.19	72.83	21.40	73.54	21.61	74.27	21.82	75.00

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K_a factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2017. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2017.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 December 2016)

i. Individuals Assurances

		Dec-16	
		Min	Max
1.	Interest		
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
ii. Annuities			
1.	Interest	No Change	No Change
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iii. Unit Linked			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iv. Health			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
v. Group			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change