

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statement for the period ended 31 December 2016



FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 December 2016	Up to the quarter ended 31 December 2016	For the quarter ended 31 December 2015	Up to the quarter ended 31 December 2015
Employees' remuneration, welfare benefits and other manpower costs	747,361	2,034,660	808,516	2,290,107
Travel, conveyance and vehicle running expenses	32,156	88,859	30,461	97,076
Rent, rates and taxes	113,875	347,933	118,340	373,154
Repairs, maintenance and office upkeep	78,335	202,603	47,389	139,044
Printing and stationery	8,900	17,313	10,331	27,819
Communication expenses	14,442	55,628	30,568	85,484
Legal expenses	2,283	6,831	4,822	9,714
Professional charges	137,075	335,822	101,879	239,965
Medical fees	6,237	15,120	4,178	10,956
Auditors' fees, expenses etc				
a) as auditor	700	2,600	638	2,363
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	530	1,010	415	825
e) Out of pocket reimbursement	(59)	310	172	424
Advertisement and publicity	35,462	385,443	59,845	200,031
Interest and bank charges	8,719	26,116	5,889	28,368
Agents training & Recruitment expenses	5,302	9,574	1,654	15,186
Electricity charges	21,248	62,007	30,063	70,964
Service tax on premium	1,126	3,523	1,126	2,833
Service tax expense	4,758	20,850	2,268	3,893
Sales and business promotion expenses	370,217	1,051,826	371,764	1,059,516
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	6,246	16,013	893	6,770
Depreciation	20,398	55,504	18,974	46,720
Other expenses	835	5,110	2,008	5,265
Total	1,616,182	4,744,769	1,652,231	4,716,589

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	302,589	811,760	184,144	534,629
(b) Claims by maturity	742,929	1,823,770	608,958	1,705,681
(c) Annuities / pensions in payment	3,217	12,120	2,896	10,899
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,494,207	5,024,964	1,419,813	5,350,751
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(70,390)	(211,170)	(31,968)	(95,905)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,472,552	7,461,444	2,183,843	7,506,054