

Particulars	Schedule	As at 31 December 2016	As at 31 December 2015
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		64	29
Sub-total		17,500,064	17,500,029
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(302,880)	(208,647)
Policy liabilities	L11	-	-
- Par		43,386,128	35,097,031
- Non Par		15,561,841	13,555,565
- Annuity		359,696	329,416
- Pension		8,845,672	9,692,509
- VIP Non Par Pension		7,055,835	4,053,393
Funds for discontinued policies		-	-
(i) Linked		822,895	946,443
(ii) Non-Linked		426,750	249,951
Insurance reserves		-	-
Provision for linked liabilities		19,382,687	20,194,125
Fair value change (linked)		1,013,695	1,219,749
Non-unit liabilities		107,849	93,726
Total linked liabilities		20,504,231	21,507,600
Sub-total		96,660,168	85,223,260
Funds for future appropriation - Non Participating		15,927	143,841
Funds for future appropriation - Participating		300,266	89,436
Total		114,476,426	102,956,566
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	7,146,171	7,407,025
Policyholders'	L13	74,080,057	61,637,197
Assets held to cover linked liabilities	L14	21,219,276	22,361,328
Loans	L15	912	1,957
Fixed Assets (Net)	L16	313,098	264,986
Current Assets			
Cash and bank balances	L17	2,144,476	705,824
Advances and other assets	L18	4,175,091	4,292,053
Sub-total (A)		6,319,567	4,997,878
Current liabilities	L19	3,893,424	3,912,533
Provisions	L20	85,149	76,108
Sub-total (B)		3,978,573	3,988,641
Net current assets (C) = ((A) - (B))		2,340,994	1,009,237
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		9,375,918	10,274,837
Total		114,476,426	102,956,566

Contingent Liabilities

Particulars	As at 31 December 2016	As at 31 December 2015
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for	2,728,425	2,468,056
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	186,835	131,598
Total	2,915,261	2,599,654