

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2016	Up to the Quarter ended 31 December 2016	For the Quarter ended 31 December 2015	Up to the Quarter ended 31 December 2015
Premiums earned – net					
(a) Premium	L4	4,652,543	15,758,148	4,788,736	13,130,445
(b) Reinsurance ceded		(137,103)	(411,309)	(65,128)	(195,383)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,554,078	4,662,473	1,401,826	4,152,438
(b) Profit on sale/redemption of investments		644,000	2,104,949	466,297	2,353,070
(c) (Loss) on sale/ redemption of investments		(131,190)	(467,723)	(205,865)	(686,109)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,033,076)	151,759	(198,636)	(1,970,989)
Other Income					
(a) Miscellaneous income		13,008	33,711	6,626	154,139
(b) Contribution from the shareholders' account		394,919	783,544	269,081	707,068
Total (A)		5,957,179	22,615,553	6,462,937	17,644,679
Commission	L5	354,247	1,164,005	359,101	1,017,527
Operating expenses relating to insurance business	L6	1,616,182	4,744,769	1,652,231	4,716,589
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,970,429	5,908,774	2,011,332	5,734,116
Benefits paid (net)	L7	2,472,552	7,461,444	2,183,843	7,506,054
Interim bonuses paid		1,147	3,080	720	2,274
Change in valuation of liability against life policies					
(a) Gross		1,501,272	9,226,328	2,130,132	4,259,419
(i) Linked		(941,975)	(290,591)	(151,270)	(2,326,404)
(ii) Non-Linked		2,443,247	9,516,919	2,281,402	6,585,823
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		3,974,971	16,690,852	4,314,695	11,767,747
Surplus / (Deficit) (D) = (A)-(B)-(C)		11,779	15,927	136,911	142,816
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		11,779	15,927	47,464	142,829
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		-	-	89,446	(13)
Total (D)		11,779	15,927	136,911	142,816
Funds for Discontinued Policies					
Opening Balance		1,205,533	1,085,756	1,142,515	900,845
Add : Transfer to Funds for discontinued policies		44,111	163,889	53,878	295,548
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,249,645	1,249,645	1,196,393	1,196,393
Funds for Future Appropriation					
Opening Balance		304,414	300,266	96,366	90,460
Add: Surplus transferred to (from) balance sheet		11,779	15,927	47,464	142,829
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		-	-	89,446	(13)
Balance Carried forward to Balance Sheet		316,193	316,193	233,276	233,276