

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statement for the half year ended 30 September 2016



FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 September 2016	Up to the quarter ended 30 September 2016	For the quarter ended 30 September 2015	Up to the quarter ended 30 September 2015
Employees' remuneration, welfare benefits and other manpower costs	575,863	1,287,299	759,493	1,481,591
Travel, conveyance and vehicle running expenses	29,020	56,703	34,519	66,614
Rent, rates and taxes	119,258	234,058	125,170	254,814
Repairs, maintenance and office upkeep	80,567	124,268	38,398	91,656
Printing and stationery	1,539	8,412	9,100	17,488
Communication expenses	13,170	41,187	26,001	54,916
Legal expenses	2,117	4,549	1,860	4,891
Professional charges	117,781	198,747	92,740	138,087
Medical fees	6,721	8,884	4,001	6,778
Auditors' fees, expenses etc				
a) as auditor	1,025	1,900	925	1,725
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	38	75
d) Concurrent audit & Other certifications	210	480	153	410
e) Out of pocket reimbursement	135	369	12	252
Advertisement and publicity	256,628	349,981	42,969	140,186
Interest and bank charges	8,173	17,397	11,977	22,478
Agents training & Recruitment expenses	4,834	4,272	6,388	13,532
Electricity charges	17,379	40,759	20,184	40,901
Service tax on premium	1,369	2,397	1,307	1,707
Service tax expense	7,278	16,092	1,225	1,625
Sales and business promotion expenses	327,974	681,609	437,773	687,752
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	5,514	9,767	2,762	5,877
Depreciation	18,893	35,105	14,347	27,746
Other expenses	268	4,275	938	3,257
Total	1,595,754	3,128,587	1,632,281	3,064,358

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	237,073	509,171	146,188	350,485
(b) Claims by maturity	548,177	1,080,841	711,267	1,096,723
(c) Annuities / pensions in payment	3,161	8,903	2,773	8,003
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,888,712	3,530,757	1,863,726	3,930,937
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(108,940)	(140,780)	(30,145)	(63,937)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,568,183	4,988,892	2,693,809	5,322,211