

Particulars	Schedule	As at 30 September 2016	As at 30 September 2015
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	58
Sub-total		17,500,000	17,500,058
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(116,179)	(244,804)
Policy liabilities			
- Par		41,571,896	33,828,635
- Non Par		14,886,897	12,684,846
- Annuity		352,075	326,165
- Pension		9,184,696	9,781,765
- VIP Non Par Pension		6,781,457	3,863,249
Funds for discontinued policies			
(i) Linked		789,878	930,712
(ii) Non-Linked		415,656	211,802
Insurance reserves		-	-
Provision for linked liabilities		19,333,668	20,165,361
Fair value change (linked)		2,046,771	1,418,385
Non-unit liabilities		98,783	90,854
Total linked liabilities		21,479,222	21,674,600
Sub-total		95,345,597	83,056,972
Funds for future appropriation - Non Participating		4,148	96,367
Funds for future appropriation - Participating		300,266	-
Total		113,150,011	100,653,396
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	7,546,072	7,227,528
Policyholders'	L13	71,780,111	59,278,548
Assets held to cover linked liabilities	L14	22,170,317	22,515,459
Loans	L15	1,029	2,298
Fixed Assets (Net)	L16	291,002	223,997
Current Assets			
Cash and bank balances	L17	1,877,190	1,260,992
Advances and other assets	L18	4,444,237	3,441,444
Sub-total (A)		6,321,427	4,702,437
Current liabilities	L19	4,015,832	3,379,908
Provisions	L20	69,094	66,330
Sub-total (B)		4,084,925	3,446,238
Net current assets (C) = ((A) - (B))		2,236,502	1,256,200
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		9,124,978	10,149,368
Total		113,150,011	100,653,396

Contingent Liabilities

Particulars	As at 30 September 2016	As at 30 September 2015
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,492,077	2,468,056
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	183,398	118,021
Total	2,675,475	2,586,077