

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2016	Up to the Quarter ended 30 September 2016	For the Quarter ended 30 September 2015	Up to the Quarter ended 30 September 2015
Premiums earned – net					
(a) Premium	L4	5,818,725	11,105,605	5,188,286	8,341,710
(b) Reinsurance ceded		(197,329)	(274,206)	(97,084)	(130,255)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,571,573	3,108,395	1,404,348	2,750,612
(b) Profit on sale/redemption of investments		845,937	1,460,949	788,100	1,886,773
(c) (Loss) on sale/ redemption of investments		(91,691)	(336,533)	(297,371)	(480,244)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		452,483	1,184,836	(891,041)	(1,772,352)
Other Income					
(a) Miscellaneous income		15,666	20,703	143,330	147,513
(b) Contribution from the shareholders' account		201,725	388,625	209,523	437,987
Total (A)		8,617,089	16,658,374	6,448,091	11,181,742
Commission	L5	472,209	809,758	427,383	658,426
Operating expenses relating to insurance business	L6	1,595,754	3,128,587	1,632,281	3,064,358
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,067,963	3,938,345	2,059,663	3,722,785
Benefits paid (net)	L7	2,568,183	4,988,892	2,693,809	5,322,211
Interim bonuses paid		682	1,932	577	1,554
Change in valuation of liability against life policies					
(a) Gross		3,976,827	7,725,056	1,615,060	2,129,287
(i) Linked		301,556	651,384	(1,114,949)	(2,175,134)
(ii) Non-Linked		3,675,271	7,073,672	2,730,010	4,304,421
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		6,545,692	12,715,881	4,309,447	7,453,052
Surplus / (Deficit) (D) = (A)-(B)-(C)		3,435	4,148	78,981	5,906
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		3,435	4,148	79,000	95,365
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		0	-	(20)	(89,460)
Total (D)		3,435	4,148	78,981	5,906
Funds for Discontinued Policies					
Opening Balance		1,227,636	1,085,756	1,093,050	900,845
Add : Transfer to Funds for discontinued policies		(22,102)	119,778	49,465	241,670
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,205,533	1,205,533	1,142,515	1,142,515
Funds for Future Appropriation					
Opening Balance		300,980	300,266	17,385	90,460
Add: Surplus transferred to (from) balance sheet		3,435	4,148	79,000	95,365
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		0	-	(20)	(89,460)
Balance Carried forward to Balance Sheet		304,414	304,414	96,366	96,366