

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2016

**FORM : L6-Operating Expenses Schedule**



**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 30 June 2016	Up to the quarter ended 30 June 2016	For the quarter ended 30 June 2015	Up to the quarter ended 30 June 2015
Employees' remuneration, welfare benefits and other manpower costs	711,436	711,436	722,098	722,098
Travel, conveyance and vehicle running expenses	27,683	27,683	32,095	32,095
Rent, rates and taxes	114,800	114,800	129,644	129,644
Repairs, maintenance and office upkeep	43,701	43,701	53,257	53,257
Printing and stationery	6,873	6,873	8,388	8,388
Communication expenses	28,017	28,017	28,915	28,915
Legal expenses	2,432	2,432	3,031	3,031
Professional charges	80,967	80,967	45,347	45,347
Medical fees	2,162	2,162	2,777	2,777
Auditors' fees, expenses etc				
a) as auditor	875	875	800	800
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) Concurrent audit & Other certifications	270	270	258	258
e) Out of pocket reimbursement	235	235	240	240
Advertisement and publicity	93,353	93,353	97,217	97,217
Interest and bank charges	9,224	9,224	10,502	10,502
Agents training & Recruitment expenses	(562)	(562)	7,144	7,144
Electricity charges	23,380	23,380	20,717	20,717
GST on premium - J&K	1,028	1,028	400	400
Service tax expense	8,815	8,815	399	399
Sales and business promotion expenses	353,635	353,635	249,979	249,979
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	4,253	4,253	3,115	3,115
Depreciation	16,213	16,213	13,398	13,398
Other expenses	4,007	4,007	2,319	2,319
<b>Total</b>	<b>1,532,833</b>	<b>1,532,833</b>	<b>1,432,078</b>	<b>1,432,078</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	272,097	272,097	204,297	204,297
(b) Claims by maturity	532,665	532,665	385,456	385,456
(c) Annuities / pensions in payment	5,742	5,742	5,229	5,229
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,642,045	1,642,045	2,067,212	2,067,212
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(31,840)	(31,840)	(33,792)	(33,792)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,420,710</b>	<b>2,420,710</b>	<b>2,628,402</b>	<b>2,628,402</b>