

Particulars	Schedule	As at 30 June 2016	As at 30 June 2015
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		(0)	8,199
<b>Sub-total</b>		<b>17,500,000</b>	<b>17,508,199</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		(120,366)	(66,048)
<b>Policy liabilities</b>			
- Par		39,106,675	32,216,879
- Non Par		14,111,721	11,805,280
- Annuity		326,347	322,625
- Pension		9,340,141	9,969,418
- VIP Non Par Pension		6,223,199	3,496,433
<b>Funds for discontinued policies</b>			
(i) Linked		818,314	937,232
(ii) Non-Linked		409,321	155,818
<b>Insurance reserves</b>			
Provision for linked liabilities		19,451,630	20,379,333
Fair value change (linked)		1,594,366	2,309,427
Non-unit liabilities		103,235	94,270
<b>Total linked liabilities</b>		<b>21,149,230</b>	<b>22,783,030</b>
<b>Sub-total</b>		<b>91,364,584</b>	<b>81,620,667</b>
Funds for future appropriation - Unit Linked		714	17,385
Funds for future appropriation - Participating		300,266	-
<b>Total</b>		<b>109,165,563</b>	<b>99,146,251</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	7,725,704	6,748,873
Policyholders'	L13	68,175,713	55,930,908
Assets held to cover linked liabilities	L14	21,864,310	23,627,012
Loans	L15	1,094	234,794
Fixed Assets (Net)	L16	283,700	199,457
<b>Current Assets</b>			
Cash and bank balances	L17	1,714,161	399,256
Advances and other assets	L18	3,952,610	5,151,090
<b>Sub-total (A)</b>		<b>5,666,771</b>	<b>5,550,347</b>
<b>Current liabilities</b>			
Provisions	L19	3,713,712	3,214,169
	L20	70,213	56,504
<b>Sub-total (B)</b>		<b>3,783,926</b>	<b>3,270,672</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>1,882,845</b>	<b>2,279,674</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		9,232,197	10,125,534
<b>Total</b>		<b>109,165,563</b>	<b>99,146,251</b>

**Contingent Liabilities**

Particulars	As at 30 June 2016	As at 30 June 2015
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,492,077	2,468,056
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	135,309	110,616
<b>Total</b>	<b>2,627,386</b>	<b>2,578,673</b>