

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2016	Up to the Quarter ended 30 June 2016	For the Quarter ended 30 June 2015	Up to the Quarter ended 30 June 2015
Premiums earned – net					
(a) Premium	L4	5,286,880	5,286,880	3,153,424	3,153,424
(b) Reinsurance ceded		(76,877)	(76,877)	(33,172)	(33,172)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,536,822	1,536,822	1,346,263	1,346,263
(b) Profit on sale/redemption of investments		615,012	615,012	1,098,673	1,098,673
(c) (Loss) on sale/ redemption of investments		(244,842)	(244,842)	(182,873)	(182,873)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		732,353	732,353	(881,311)	(881,311)
Other Income					
(a) Miscellaneous income		5,037	5,037	4,183	4,183
(b) Contribution from the shareholders' account		186,900	186,900	228,464	228,464
Total (A)		8,041,284	8,041,284	4,733,652	4,733,652
Commission	L5	337,549	337,549	231,043	231,043
Operating expenses relating to insurance business	L6	1,532,833	1,532,833	1,432,078	1,432,078
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,870,382	1,870,382	1,663,121	1,663,121
Benefits paid (net)	L7	2,420,710	2,420,710	2,628,402	2,628,402
Interim bonuses paid		1,250	1,250	977	977
Change in valuation of liability against life policies					
(a) Gross		3,748,229	3,748,229	514,227	514,227
(i) Linked		349,829	349,829	(1,060,185)	(1,060,185)
(ii) Non-Linked		3,398,401	3,398,401	1,574,412	1,574,412
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		6,170,189	6,170,189	3,143,606	3,143,606
Surplus / (Deficit) (D) = (A)-(B)-(C)		714	714	(73,075)	(73,075)
Appropriations					
Transfer to shareholders' account		714	714	-	-
Surplus transferred to / (from) Balance Sheet		-	-	16,365	16,365
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(0)	(0)	(89,440)	(89,440)
Total (D)		714	714	(73,075)	(73,075)
Funds for Discontinued Policies					
Opening Balance		1,085,756	1,085,756	900,845	900,845
Add : Transfer to Funds for discontinued policies		141,880	141,880	192,205	192,205
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,227,636	1,227,636	1,093,050	1,093,050
Funds for Future Appropriation					
Opening Balance		300,266	300,266	90,460	90,460
Add: Surplus transferred to (from) balance sheet		714	714	16,365	16,365
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(0)	(0)	(89,440)	(89,440)
Balance Carried forward to Balance Sheet		300,980	300,980	17,385	17,385