

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
Employees' remuneration, welfare benefits and other manpower costs	805,808	3,095,916	794,615	2,845,816
Travel, conveyance and vehicle running expenses	31,280	128,356	24,712	107,258
Rent, rates and taxes	132,192	505,345	23,354	413,333
Repairs, maintenance and office upkeep	48,118	187,162	35,679	168,169
Printing and stationery	14,679	42,498	11,448	35,112
Communication expenses	19,525	105,009	6,398	82,756
Legal expenses	4,486	14,199	(27,307)	3,682
Professional charges	128,455	368,421	29,666	136,274
Medical fees	1,854	12,811	4,288	11,342
Auditors' fees, expenses etc				
a) as auditor	388	2,750	388	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	580	1,405	843	2,080
e) Out of pocket reimbursement	227	651	122	553
Advertisement and publicity	113,647	313,678	52,022	368,222
Interest and bank charges	6,492	34,860	11,228	36,656
Agents training & Recruitment expenses	2,257	17,442	25,088	36,827
Electricity charges	19,121	90,086	12,374	79,517
GST on premium - J&K	1,643	4,475	1,868	3,858
Service tax expense	4,296	8,189	1,614	3,753
Sales and business promotion expenses	485,913	1,545,429	299,342	793,958
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	2,077	8,847	566	8,871
Depreciation	21,589	68,309	15,504	52,114
Other expenses	2,083	7,349	718	8,420
Total	1,846,748	6,563,337	1,324,566	5,201,469

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
1. Insurance Claims:				
(a) Claims by death	185,325	719,954	84,183	572,883
(b) Claims by maturity	813,939	2,519,620	2,833,126	4,943,731
(c) Annuities / pensions in payment	4,944	15,843	1,405	7,117
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,904,803	7,255,553	2,291,345	9,626,681
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(31,455)	(127,360)	(66,010)	(79,488)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,877,556	10,383,610	5,144,049	15,070,924