

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)
(Registration No: 114; Date of registration: 2 August 2001)



Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2016

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	20,765,859	20,157,131
Reinsurance premium ceded	(230,899)	(106,640)
Operating expenses	(6,018,480)	(4,790,313)
Commission / Brokerage paid	(1,304,969)	(1,245,090)
Benefits paid	(11,379,461)	(15,600,978)
Deposits, advances and Staff Loan	(45,658)	(345,310)
Other income received	185,844	21,137
Cash generated from operations	1,972,237	(1,910,063)
Taxes paid	-	(5,067)
Net cash generated by operating activities (A)	1,972,237	(1,915,130)
Cash flows from investing activities		
Purchase of fixed assets	(184,614)	(125,155)
Proceeds from sale of equipment	2,142	1,938
Purchase of investments	(66,429,320)	(68,383,395)
Loan against policies	(697,646)	(359,370)
Sale of investments	59,648,705	64,677,164
Rent / Interest / Dividends received	5,739,998	4,991,428
Investment in money market instruments and in liquid mutual fund (net)	267,731	(288,209)
Net cash used in investing activities (B)	(1,653,004)	514,401
Cash flows from financing activities		
Proceeds from issuance of share capital	-	1,500,000
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	1,500,000
Net (decrease)/increase in cash and cash equivalents (A+B+C)	319,232	99,272
Cash and cash equivalents at beginning of period	1,715,568	1,616,297
Cash and cash equivalents at end of period	2,034,801	1,715,568
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	478,612	384,344
Balance in current accounts	1,556,189	1,331,224
	2,034,801	1,715,568