

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2016



Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
Premiums earned – net					
(a) Premium	L4	7,339,470	20,469,916	7,526,382	20,274,752
(b) Reinsurance ceded		(112,124)	(307,507)	(61,435)	(132,686)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,467,387	5,619,825	1,283,356	5,022,174
(b) Profit on sale/redemption of investments		460,830	2,813,900	1,669,525	5,713,102
(c) (Loss) on sale/ redemption of investments		(448,867)	(1,134,976)	(131,153)	(373,388)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(357,813)	(2,328,802)	(545,181)	531,285
Other Income					
(a) Miscellaneous income		44,005	198,144	13,417	37,122
(b) Contribution from the shareholders' account		(278,046)	429,022	(250,347)	475,823
Total (A)		8,114,842	25,759,522	9,504,564	31,548,184
Commission	L5	353,089	1,370,616	415,955	1,257,270
Operating expenses relating to insurance business	L6	1,846,748	6,563,337	1,324,566	5,201,469
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,199,837	7,933,953	1,740,520	6,458,739
Benefits paid (net)	L7	2,877,556	10,383,610	5,144,049	15,070,924
Interim bonuses paid		934	3,208	577	3,044
Change in valuation of liability against life policies					
(a) Gross		2,380,578	6,639,997	2,268,408	9,413,388
(i) Linked		(836,199)	(3,162,603)	(187,489)	(355,393)
(ii) Non-Linked		3,216,778	9,802,601	2,455,897	9,768,781
(b) (Amount ceded in reinsurance)		(75,765)	(75,765)	(21,012)	(21,012)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,183,303	16,951,051	7,392,023	24,466,344
Surplus / (Deficit) (D) = (A)-(B)-(C)		731,702	874,518	372,021	623,100
Appropriations					
Transfer to shareholders' account		469,081	469,081	432,906	432,906
Surplus transferred to / (from) Balance Sheet		(142,829)	-	(317,372)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		405,450	405,437	256,487	190,194
Total (D)		731,702	874,518	372,021	623,100
Funds for Discontinued Policies					
Opening Balance		1,196,393	900,845	597,833	330,956
Add : Transfer to Funds for discontinued policies		139,198	434,746	303,013	569,889
Less : Refunded to policyholders		249,836	249,836	-	-
Balance Carried forward to Balance Sheet		1,085,756	1,085,756	900,845	900,845
Funds for Future Appropriation					
Opening Balance		233,276	90,460	324,876	73,797
Add: Surplus transferred to (from) balance sheet		(142,829)	-	(317,372)	-
Less: Transfer to shareholders' account		195,631	195,631	173,532	173,532
Add: Current year appropriations		405,450	405,437	256,487	190,194
Balance Carried forward to Balance Sheet		300,266	300,266	90,459	90,459

Profit and Loss Account for the year ended 31 March 2016

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
Amount transferred from policyholders account (Technical account) (A)		664,712	664,712	606,438	606,438
Income from Investments					
(a) Interest, dividends and rent - Gross		143,293	542,164	134,645	433,069
(b) Profit on sale/redemption of investments		4,067	139,496	38,370	184,144
(c) (Loss) on sale/ redemption of investments		-	(128)	-	-
Other income		171	2,630	671	2,755
Total (B)		147,531	684,162	173,686	619,968
Expense other than those directly related to the insurance business		14,147	29,468	12,805	96,233
Corporate Social Responsibility		1,500	2,740	1,757	1,757
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		(278,046)	429,022	(250,347)	475,823
Total (C)		(262,398)	461,231	(235,785)	573,812
Profit / (loss) before tax (A) + (B) - (C)		1,074,641	887,643	1,015,909	652,593
Provision for wealth tax		-	-	-	-
Profit / (loss) after tax		1,074,641	887,643	1,015,909	652,593
Appropriations					
(a) Balance at beginning of the year		(10,274,837)	(10,087,839)	(11,103,747)	(10,740,432)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(9,200,196)	(9,200,196)	(10,087,839)	(10,087,839)

Particulars	Schedule	As at 31 March 2016	As at 31 March 2015
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8	17,500,000	17,500,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		-	79
Sub-total		17,500,000	17,500,079
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(302,608)	137,276
Policy liabilities			
- Par		37,832,512	31,182,259
- Non Par		13,658,753	11,369,164
- Annuity		323,502	324,251
- Pension		9,547,621	10,242,185
- VIP Non Par Pension		4,456,196	3,169,072
Funds for discontinued policies			
(i) Linked (previous year non-linked)		785,336	795,734
(ii) Non-Linked		300,420	105,111
Insurance reserves		-	-
Provision for linked liabilities		19,873,307	20,700,503
Fair value change (linked)		861,935	3,190,738
Non-unit liabilities		97,138	93,472
Total linked liabilities		20,832,380	23,984,713
Sub-total		87,434,112	81,309,764
Funds for future appropriation - Unit Linked		0	1,024
Funds for future appropriation - Participating		300,266	89,436
Total		105,234,378	98,900,303
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	7,566,327	6,577,672
Policyholders'	L13	65,070,364	54,969,209
Assets held to cover linked liabilities	L14	21,520,578	24,688,000
Loans	L15	1,213	155,634
Fixed Assets (Net)	L16	280,635	163,586
Current Assets			
Cash and bank balances	L17	2,029,328	1,695,759
Advances and other assets	L18	3,438,541	4,514,264
Sub-total (A)		5,467,870	6,210,023
Current liabilities	L19	3,811,632	3,904,960
Provisions	L20	61,172	46,698
Sub-total (B)		3,872,804	3,951,658
Net current assets (C) = ((A) – (B))		1,595,066	2,258,365
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		9,200,196	10,087,839
Total		105,234,378	98,900,303

Contingent Liabilities

Particulars	As at 31 March 2016	As at 31 March 2015
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,435,800	2,468,056
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	140,455	98,276
Total	2,576,255	2,566,332

(*) The company had received three demand orders on 28th December 2012 from the Office of the Commissioner of Service tax with respect to excess utilization of CENVAT credit for payments of service tax liability for the financial years 2008-09, 2009-10 & 2010-11 amounting to ₹ 2,312,311 along with interest and penalty. The company has made a deposit of ₹ 170,000 on 26 May 2014 in respect of the above demands based on the stay order passed by CESTAT on 01 April 2014. The main matter is pending for hearing. The company has received a demand order of ₹ 123,489 along with interest & penalty on 24 December 2014 from DGCEI with respect to sales promotion and agent training expenses from the FY 2008 to 2013. The company has made a pre-deposit of ₹ 9,262 (7.5%) along with the appeal filed before the Appellate Tribunal (CESTAT) against the order on 20 March 2015.

FORM L4-Premium Schedule

(₹ '000)

Particulars	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
Premium (net of service tax)				
First year premiums	1,966,321	5,658,151	1,532,180	4,290,853
Renewal premiums	5,235,970	14,141,394	5,333,481	13,827,233
Single premiums	137,180	670,371	660,720	2,156,666
Total premium	7,339,470	20,469,916	7,526,382	20,274,752

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	383,839	1,113,600	264,224	856,009
- Renewal premium	(33,970)	246,247	142,371	371,095
- Single premium	3,220	10,769	9,359	30,167
Total	353,089	1,370,616	415,955	1,257,270
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
Net Commission	353,089	1,370,616	415,955	1,257,270

Break up of commission paid to intermediaries:

Agents	244,897	955,359	284,195	769,439
Brokers	84,365	335,506	132,797	248,907
Corporate agency	17,653	58,608	(26,285)	13,376
Referral	116	3,125	697	2,541
Bancassurance	6,058	18,017	24,551	223,007
Total	353,089	1,370,616	415,955	1,257,270

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
Employees' remuneration, welfare benefits and other manpower costs	805,808	3,095,916	794,615	2,845,816
Travel, conveyance and vehicle running expenses	31,280	128,356	24,712	107,258
Rent, rates and taxes	132,192	505,345	23,354	413,333
Repairs, maintenance and office upkeep	48,118	187,162	35,679	168,169
Printing and stationery	14,679	42,498	11,448	35,112
Communication expenses	19,525	105,009	6,398	82,756
Legal expenses	4,486	14,199	(27,307)	3,682
Professional charges	128,455	368,421	29,666	136,274
Medical fees	1,854	12,811	4,288	11,342
Auditors' fees, expenses etc				
a) as auditor	388	2,750	388	2,750
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	580	1,405	843	2,080
e) Out of pocket reimbursement	227	651	122	553
Advertisement and publicity	113,647	313,678	52,022	368,222
Interest and bank charges	6,492	34,860	11,228	36,656
Agents training & Recruitment expenses	2,257	17,442	25,088	36,827
Electricity charges	19,121	90,086	12,374	79,517
GST on premium - J&K	1,643	4,475	1,868	3,858
Service tax expense	4,296	8,189	1,614	3,753
Sales and business promotion expenses	485,913	1,545,429	299,342	793,958
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	2,077	8,847	566	8,871
Depreciation	21,589	68,309	15,504	52,114
Other expenses	2,083	7,349	718	8,420
Total	1,846,748	6,563,337	1,324,566	5,201,469

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
1. Insurance Claims:				
(a) Claims by death	185,325	719,954	84,183	572,883
(b) Claims by maturity	813,939	2,519,620	2,833,126	4,943,731
(c) Annuities / pensions in payment	4,944	15,843	1,405	7,117
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,904,803	7,255,553	2,291,345	9,626,681
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(31,455)	(127,360)	(66,010)	(79,488)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,877,556	10,383,610	5,144,049	15,070,924

FORM : L8-Share Capital Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Share capital		
Authorised capital		
1,900,000,000 (Previous Year: 1,900,000,000) Equity shares of ₹ 10 each	19,000,000	19,000,000
Issued capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Subscribed capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Called-up capital		
1,750,000,000 (Previous Year: 1,750,000,000) Equity shares of ₹ 10 each	17,500,000	17,500,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	17,500,000	17,500,000

FORM : L9-Pattern of Shareholding Schedule

Pattern of Shareholding
(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,750,000,000	100 *	1,750,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,750,000,000	100	1,750,000,000	100

Note:

1. During the Financial Year 2014-15, Rights issue of 150,000,000 equity shares of ₹ 10 each on July 26, 2014 were made to the existing equity shareholders of the Company.

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

FORM : L10-Reserve and Surplus Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule

Borrowings

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	4,113,428	3,277,336
Other approved securities	169,565	50,018
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	432,689	472,686
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	1,243,656	826,230
(b) Other Investment	-	-
Other investments	-	-
Sub total (A)	5,959,338	4,626,270
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,079,675	807,110
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	340,000	464,420
(c) Derivative instruments	-	-
(d) Debentures/ bonds	4,414	-
(e) Other securities(CBLO)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	-	303,774
(b) Other Investment	-	-
Other investments (Mutual Funds)	182,900	376,098
Sub total (B)	1,606,989	1,951,402
Total (C) = (A) + (B)	7,566,327	6,577,672

- Note:**
- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 7,043,422 (Previous year: ₹ 5,737,153) as at 31 March 2016 is ₹ 7,161,573 (Previous year: ₹ 5,966,674).
 - Aggregate market value of mutual funds and shares, having a book value of ₹ 522,900 (Previous year: ₹ 840,439) as at 31 March 2016 is ₹ 522,900 (Previous year: ₹ 840,518).
 - Government securities having a Face Value ₹ 50,000 (Previous year : ₹ 50,000) as at 31 March 2016, having Market value ₹ 51,900 (Previous year : ₹ 50,248) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the collateralized Borrowing and Lending Obligation (CBLO) segment.

Exide Life Insurance Company Limited
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2016



FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	36,266,294	27,274,348
Other approved securities	2,599,000	2,645,198
Other approved investments		
(a) Shares		
(aa) Equity	3,014,821	2,594,868
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	4,957,221	5,677,716
(e) Other securities (Policy Loan) *	1,523,976	672,011
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 14,470,852 and Equity ₹ 163,542)	14,634,394	14,499,613
(b) Other Investment (Equity)	12,022	38,630
Other investments (includes Bonds ₹ 412,627 and Equity ₹ 38,521)	451,148	214,824
Sub total (A)	63,458,877	53,617,209
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	460,460	143,846
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	147,670	203,605
(c) Derivative instruments	-	-
(d) Debentures / bonds	165,604	20,000
(e) Other securities(CBLO)	49,757	6,992
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (Bonds)	205,148	639,113
(b) Other Investment	-	-
Other investments (Mutual Funds ₹ 544,930 and Bonds ₹ 37,918)	582,848	338,443
Sub total (B)	1,611,488	1,352,000
Total (C) = (A) + (B)	65,070,364	54,969,209

Note:

1. Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 59,624,881 (Previous year: ₹ 51,004,205) as at 31 March 2016 is ₹ 61,776,237 (Previous year: ₹ 53,586,196).

2. Aggregate market value of mutual funds and shares having a book value of ₹ 4,224,116 (Previous year: ₹ 3,155,716) as at 31 March 2016 is ₹ 3,921,508 (Previous year: ₹ 3,292,992).

* Policy Loan of ₹ 1,523,976 (Previous year : ₹ 672,011) is included in Form L13 by excluding the same from Form L15.

3. The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 66,116,662 (Previous year ₹ 56,618,754).

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Schedules forming part of Financial Statements for the year ended 31 March 2016



FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	4,307,710	3,311,861
Other approved securities	116,278	35,764
Other approved investments		
(a) Shares		
(aa) Equity *	10,803,739	13,617,778
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	694,279	1,144,051
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 1,173,258 and Equity ₹ 456,130)	1,629,388	2,707,477
(b) Other Investment (Equity)	128,813	308,332
Other investments (includes Bonds ₹ 101,273 and Equity ₹ 646,646)	747,919	890,583
Sub total (A)	18,428,125	22,015,846
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,674,683	1,291,228
Other approved securities	3,031	4,984
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	278,330	99,957
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	50,669
(d) Other securities (CBLO)	280,026	216,758
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (including Housing)		
(a) Approved Investment (includes Bonds ₹ 91,511 and Equity ₹ Nil)	91,511	33,944
(b) Other Investment	-	-
Other investments (Mutual Funds)	672,170	696,469
Net current assets	92,702	278,144
Sub total (B)	3,092,453	2,672,153
Total (C) = (A) + (B)	21,520,578	24,688,000

Note:

1. Aggregate market value of above investments, other than mutual funds and shares, having a book value of ₹ 8,261,165 (Previous year: ₹ 8,107,323) as at 31 March 2016 is ₹ 8,442,053 (Previous year: ₹ 8,303,171).

2. Aggregate market value of mutual funds and shares, having a book value of ₹ 12,277,872 (Previous year: ₹ 13,104,426) as at 31 March 2016 is ₹ 12,985,829 (Previous year: ₹ 16,106,691).

* Includes investment in holding company (Exide Industries Limited) having a market value of ₹ 98,181 and book value of ₹ 70,289 (previous year ₹ 125,236 and books value of ₹ 70,289).

Exide Life Insurance Company Limited
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Schedules forming part of Financial Statements for the year ended 31 March 2016

**FORM : L15-Loans Schedule**

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies *	-	154,319
(d) Others	-	-
Unsecured	1,213	1,316
Total	1,213	155,634
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies - Policholder's *	-	154,319
(f) Others - loans to employees	1,213	1,316
Total	1,213	155,634
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	1,213	155,634
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	1,213	155,634
Maturity-wise classification		
(a) Short term	1,031	840
(b) Long term	182	154,795
Total	1,213	155,634

* Policy Loan of ₹ 1,523,976 (Previous year : ₹ 672,011[#]) is excluded from Form L15 and the same has been included in Form L13.[#] For Participating policyholder's loan

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Schedules forming part of Financial Statements for the year ended 31 March 2016



FORM : L16 - Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-15	Additions	Deductions	As at 31 Mar-16	As at 1-Apr-15	For the year	On Sales/ Adjustments	As at 31 Mar-16	As at 31 Mar-16	As at 31 Mar-15
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	275,765	49,506	-	325,272	245,821	22,537	-	268,358	56,913	29,944
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	464,546	85,343	-	549,889	445,797	16,430	-	462,228	87,662	18,749
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	77,889	27,020	-	104,909	73,135	5,106	-	78,241	26,668	4,754
Information Technology Equipment	170,706	29,748	11	200,442	133,781	14,763	11	148,533	51,909	36,925
Vehicles	69,703	8,465	2,129	76,039	69,361	1,383	2,129	68,615	7,424	342
Office Equipment	144,655	26,749	-	171,403	129,554	8,090	-	137,644	33,759	15,101
Total	1,203,265	226,831	2,140	1,427,955	1,097,449	68,309	2,140	1,163,618	264,337	105,815
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	16,298	57,771
Grand Total	1,203,265	226,831	2,140	1,427,955	1,097,449	68,309	2,140	1,163,618	280,635	163,586
Previous Year	1,130,932	74,423	2,091	1,203,265	1,047,426	52,114	2,091	1,097,449	163,586	90,386

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Schedules forming part of Financial Statements for the year ended 31 March 2016



FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Cash and bank balances		
Cash (includes cash & cheques in hand) (Refer note 1 below)	478,612	384,344
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet) *	1,000	1,000
(bb) Others	-	-
(b) Current Accounts	1,549,716	1,310,414
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	2,029,328	1,695,759
Balances with non-scheduled banks included in (a) and (b) above	11	11
Cash and bank balances		
In India	2,029,328	1,695,759
Outside India	-	-
Total	2,029,328	1,695,759

FORM : L18-Advances and other Assets Schedule

Advances and other assets

Advances

Prepayments	66,506	68,134
Advance tax paid and taxes deducted at source	7,199	7,199
Advances to suppliers	24,992	22,692
Advances to employees	35,029	25,261
Total (A)	133,726	123,285

Other assets

Income accrued on investments	1,722,898	1,514,031
Outstanding premiums	677,232	682,429
Agents' balances	9,288	6,215
Security and other deposits	438,032	418,141
Less : Provision for Security Deposit	<u>(19,682)</u>	<u>(12,822)</u>
Service tax - unutilised credit	12,616	425
Others (including investment held to meet policyholder's dues / claims)	464,432	1,782,559
Total (B)	3,304,815	4,390,979

Total (A+B)

3,438,541 **4,514,264**

Note:

1. Cash includes cheques in hand amounting to ₹ 330,718 (Previous year ₹ 291,442) and stamps in hand amounting to ₹ 3,967 (Previous year: ₹ 4,115).

* Includes ₹ 900 with commercial tax department (Govt. of J&K) as security under GST and ₹ 100 with Kotak Mahindra Bank as margin money for Bank Guarantee.

FORM : L19-Current Liabilities Schedule

(₹ '000)

Particulars	As at 31 Mar 2016	As at 31 Mar 2015
Current liabilities		
Agents' balances	370,802	305,156
Balances due to other insurance companies	143,997	67,389
Premiums received in advance	116,913	39,855
Sundry creditors	458,752	146,457
Claims outstanding	31,715	52,327
Maturity / Annuities / Foreclosures due	95,046	249,000
Accrued expenses	1,365,807	903,414
Proposal / policy deposits	496,295	282,608
Unclaimed amount of policyholder's	635,014	1,455,303
Cash bonus payable	202	2,434
Statutory dues payable	25,020	23,626
Tax Deducted at Source payable	44,708	37,036
Salary payable	17,492	24,227
Service tax / VAT payable	9,866	83
Other Liabilities (last day unit to be created)	-	316,044
Total	3,811,632	3,904,960

FORM : L20-Provisions Schedule

Provisions

For wealth tax	-	-
For Other provisions (Gratuity and Leave Encashment)	61,172	46,698
Total	61,172	46,698

FORM : L21-Misc Expenditure Schedule

Miscellaneous Expenditure

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM : L22-Analytical Ratios

Sl No	Ratios	Quarter ended 31 Mar 2016	Year ended 31 Mar 2016	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015
1	New business premium income growth:				
	Participating	18.0%	17.6%	-18.5%	-25.1%
	Non Participating	5.4%	20.2%	0.2%	2.8%
	Pension- Individual	-2446.1%	-836.0%	66.9%	66.6%
	VIP Non Par Pension	-57.9%	-59.9%	4.3%	138.0%
	Annuity	-80.3%	-90.0%	241.2%	270.4%
	Unit - Linked - Individual Pension	-100.0%	-71.1%	-91.5%	103.9%
	Unit - Linked - Individual	83.1%	98.4%	42.8%	6.3%
	Unit - Linked - Group	na	na	na	na
2	Net retention ratio	98.5%	98.5%	99.2%	99.3%
3	Ratio of expenses of management	30.0%	38.8%	23.1%	31.9%
4	Commission ratio	4.8%	6.7%	5.5%	6.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1057.1%	1057.1%	1098.2%	1098.2%
6	Growth rate of shareholders' fund (over previous year same quarter)	12.0%	12.0%	39.8%	39.8%
7	Ratio of policyholders' surplus to policy holders' liability	0.7%	0.7%	0.4%	0.4%
8	Change in net worth - (Rs. Mn)	1,075	888	1,010	2,112
9	Profit / (loss) after tax / total income	12.4%	3.4%	10.2%	2.1%
10	(Total real estate + loans)/ cash and invested assets	1.6%	1.6%	0.9%	0.9%
11	Total investments/ (capital + total surplus) *	1134.5%	1134.5%	1163.4%	1163.4%
12	Total affiliated investments/ (capital + total surplus)	2.1%	2.1%	0.9%	0.9%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.1%	8.8%	3.1%	10.2%
	Non Participating	2.9%	11.2%	2.1%	8.8%
	Pension	2.1%	8.9%	2.1%	9.3%
	Unit Linked Funds	-0.1%	8.1%	6.1%	27.1%
	Shareholders	2.0%	9.7%	2.3%	9.7%
	Without realized gains / (losses)				
	Participating	1.9%	7.6%	2.8%	10.5%
	Non Participating	2.9%	10.8%	2.1%	9.0%
	Pension	1.9%	7.9%	2.2%	9.8%
	Unit Linked Funds	-1.7%	-3.0%	2.9%	26.2%
	Shareholders	2.0%	9.9%	2.3%	9.4%
14	Conservation Ratio				
	Linked	76.3%	78.1%	77.3%	78.7%
	Non Linked	61.0%	68.3%	80.1%	69.0%
	Pension	75.6%	78.4%	75.2%	80.4%
		112.7%	91.3%	103.3%	81.1%
15	Persistency Ratio **				
	For 13th month	61.8%	61.8%	64.6%	64.6%
	For 25th month	58.3%	58.3%	59.6%	59.6%
	For 37th month	57.3%	57.3%	55.1%	55.1%
	For 49th Month	53.1%	53.1%	46.6%	46.6%
	for 61st month	39.7%	39.7%	26.5%	26.5%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.51	0.51	0.58	0.38
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.51	0.51	0.58	0.38
6	(iv) Book value per share (Rs 10 Paid Up)	4.74	4.74	4.24	4.24

* Investments represent the total of Form L12, L13 & L14

**

1) Persistency ratios have been calculated based on the data as at 31 March 2016 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 58.3% for 2016 is based on the new business written from 01 April 2013 to 31 March 2014 and 25th month's 59.6% for 2015 is based on the new business written from 01 April 2012 to 31 March 2013 and so on.

3) Group policies are not included in the persistency ratio.

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2016

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	20,765,859	20,157,131
Reinsurance premium ceded	(230,899)	(106,640)
Operating expenses	(6,018,480)	(4,790,313)
Commission / Brokerage paid	(1,304,969)	(1,245,090)
Benefits paid	(11,379,461)	(15,600,978)
Deposits, advances and Staff Loan	(45,658)	(345,310)
Other income received	185,844	21,137
Cash generated from operations	1,972,237	(1,910,063)
Taxes paid	-	(5,067)
Net cash generated by operating activities (A)	1,972,237	(1,915,130)
Cash flows from investing activities		
Purchase of fixed assets	(184,614)	(125,155)
Proceeds from sale of equipment	2,142	1,938
Purchase of investments	(66,429,320)	(68,383,395)
Loan against policies	(697,646)	(359,370)
Sale of investments	59,648,705	64,677,164
Rent / Interest / Dividends received	5,739,998	4,991,428
Investment in money market instruments and in liquid mutual fund (net)	267,731	(288,209)
Net cash used in investing activities (B)	(1,653,004)	514,401
Cash flows from financing activities		
Proceeds from issuance of share capital	-	1,500,000
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
Net cash generated by financing activities (C)	-	1,500,000
Net (decrease)/increase in cash and cash equivalents (A+B+C)	319,232	99,272
Cash and cash equivalents at beginning of period	1,715,568	1,616,297
Cash and cash equivalents at end of period	2,034,801	1,715,568
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	478,612	384,344
Balance in current accounts	1,556,189	1,331,224
	2,034,801	1,715,568

Exide Life Insurance Company Limited
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FORM L24 : Valuation of Net Liabilities
As on 31 March 2016

(₹ Lacs)

Sl.No.	Particular	As on 31 March 2016	As on 31 March 2015
1	<u>Linked</u>		
a	Life	191,407	216,569
b	General Annuity	-	-
c	Funds for discontinued policies	7,853	7,957
d	Pension	16,917	23,278
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	514,913	425,514
b	General Annuity	3,235	3,243
c	Funds for discontinued policies	3,004	1,051
d	Pension	140,038	134,113
e	Health	-	-

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Mar-16)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	6,003	5,776	12.72	146.79	12,092	11,672	31.37	325.97	18,095	17,448	44.10	472.76
2	Arunachal Pradesh	1	1	0.00	0.01	10	10	0.04	0.23	11	11	0.04	0.24
3	Assam	420	399	0.79	10.06	2,543	2,444	6.97	68.22	2,963	2,843	7.76	78.27
4	Bihar	723	704	1.49	13.11	3,261	3,174	7.42	70.37	3,984	3,878	8.91	83.48
5	Chattisgarh	1	1	0.00	0.03	635	592	2.28	16.72	636	593	2.28	16.75
6	Goa	301	284	3.89	11.32	322	307	2.18	13.40	623	591	6.06	24.72
7	Gujarat	2,578	2,529	6.03	37.39	7,879	7,472	19.85	160.17	10,457	10,001	25.88	197.56
8	Haryana	1,600	1,456	5.34	61.25	3,209	2,949	11.23	116.46	4,809	4,405	16.57	177.71
9	Himachal Pradesh	325	324	0.60	5.54	749	730	1.53	15.60	1,074	1,054	2.13	21.15
10	Jammu & Kashmir	468	450	0.95	11.46	732	695	1.38	15.40	1,200	1,145	2.34	26.86
11	Jharkhand	604	581	1.21	12.01	2,538	2,415	6.09	55.98	3,142	2,996	7.30	68.00
12	Karnataka	6,484	6,337	17.02	144.31	17,367	16,781	57.14	546.91	23,851	23,118	74.16	691.22
13	Kerala	346	343	0.98	7.67	3,987	3,929	13.01	98.75	4,333	4,272	13.99	106.42
14	Madhya Pradesh	(1)	-	0.00	(0.01)	5,073	4,927	11.75	111.98	5,072	4,927	11.75	111.97
15	Maharashtra	2,931	2,840	5.60	43.40	10,343	9,729	33.33	345.20	13,274	12,569	38.93	388.59
16	Manipur	14	12	0.05	0.41	26	26	0.05	0.58	40	38	0.10	0.98
17	Meghalaya	-	-	-	-	19	31	0.16	1.86	19	31	0.16	1.86
18	Mizoram	2	1	0.01	0.06	-	-	-	-	2	1	0.01	0.06
19	Nagaland	-	-	-	-	16	14	0.14	0.62	16	14	0.14	0.62
20	Orissa	3,208	3,116	6.41	56.46	8,262	7,991	16.74	161.06	11,470	11,107	23.15	217.51
21	Punjab	695	663	1.79	19.17	4,712	4,384	11.99	147.63	5,407	5,047	13.78	166.80
22	Rajasthan	1,353	1,284	2.20	33.02	5,905	5,607	12.27	175.87	7,258	6,891	14.46	208.89
23	Sikkim	2	2	0.00	0.03	25	25	0.07	0.55	27	27	0.07	0.57
24	Telangana	5,934	5,818	10.63	176.88	6,720	6,310	26.30	264.27	12,654	12,128	36.92	441.14
25	Tamil Nadu	2,213	2,153	4.84	53.29	18,042	17,354	61.47	547.83	20,255	19,507	66.31	601.13
26	Tripura	6	6	0.02	0.17	21	19	0.07	0.59	27	25	0.09	0.76
27	Uttar Pradesh	3,825	3,701	8.29	82.56	11,770	11,245	30.34	303.11	15,595	14,946	38.63	385.68
28	Uttarakhand	1,213	1,193	3.00	25.11	2,733	2,676	6.00	58.82	3,946	3,869	9.00	83.92
29	West Bengal	2,619	2,010	6.68	54.41	13,619	10,954	47.40	342.54	16,238	12,964	54.09	396.95
30	Andaman & Nicobar Islands	10	8	0.03	0.23	13	10	0.03	0.32	23	18	0.06	0.54
31	Chandigarh	-	-	0.00	-	617	569	1.43	14.93	617	569	1.43	14.93
32	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	(0.01)	(0.05)	13	13	0.04	0.31	13	13	0.03	0.26
34	Delhi	(3)	(1)	(0.01)	(0.06)	4,526	4,106	17.72	173.34	4,523	4,105	17.71	173.29
35	Lakshadweep	-	-	-	-	6	6	0.03	0.11	6	6	0.03	0.11
36	Pondicherry	6	7	0.02	0.34	253	242	0.59	6.46	259	249	0.60	6.80
Total		43,881	41,998	100.57	1,006.35	148,038	139,408	438.40	4,162.16	191,919	181,406	538.97	5,168.51

Exide Life Insurance Company Limited

(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Mar-16)**

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	21	257,896	4.54	6,711.24	21	257,896	4.54	6,711.24
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	1	34	0.00	0.99	1	34	0.00	0.99
8	Haryana	-	-	-	-	6	19,331	1.74	4,145.13	6	19,331	1.74	4,145.13
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	46	68,033	15.16	13,732.65	46	68,033	15.16	13,732.65
13	Kerala	-	-	-	-	2	(1)	0.19	0.05	2	(1)	0.19	0.05
14	Madhya Pradesh	-	-	-	-	2	103	0.01	10.43	2	103	0.01	10.43
15	Maharashtra	-	-	-	-	203	407,753	61.67	28,590.30	203	407,753	61.67	28,590.30
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	1	2,544	0.21	35.62	1	2,544	0.21	35.62
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Telangana	-	-	-	-	6	3,169	0.07	115.82	6	3,169	0.07	115.82
25	Tamil Nadu	-	-	-	-	39	72,651	2.92	3,231.49	39	72,651	2.92	3,231.49
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	2	2,046	0.10	172.17	2	2,046	0.10	172.17
28	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	3	3,137	0.32	198.70	3	3,137	0.32	198.70
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	1	3,613	0.08	108.39	1	3,613	0.08	108.39
34	Delhi	-	-	-	-	20	23,677	6.87	2,734.44	20	23,677	6.87	2,734.44
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	353	863,986	93.88	59,787.40	353	863,986	93.88	59,787.40

Total Application as per balance sheet (A)

Add(B)		<u>1,052,344</u>
Provisions	L20	612
Current Liabilities	L19	38,116
		<u>38,728</u>

Less(C)		
Debit balance in P & L a/c		92,002
Loans	L15	12
Advances and other Assets	L18	34,385
Cash and bank balance	L17	20,293
Fixed Assets	L16	2,806
Misc Exp Not written off	L21	-

Fund available for Investments		<u>149,499</u>	<u>941,573</u>
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Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)	<u>941,573</u>
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Balance Sheet Value of:

A. Life Fund	582,019
B. Pension & General Annuity and Group Business	144,348
C. Unit Linked Funds	215,206

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res	PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+		PAR	NONPAR					
		(a)	(b)	(c)	(d)	(e)	(a+b+c+d+e)				
1 Central Govt Securities	Not less than 25%	19,652	32,279	992	208,845	91,014	352,782	60%	-	352,782	364,164
2 Central Govt Sec, State Govt Sec or Other approved Securities (incl 1 above)	Not less than 50%	19,652	33,975	992	224,313	91,628	370,560	63%	-	370,560	382,440
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
a Housing and Infrastructure		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not less than 15%	5,550	6,886	-	77,345	26,669	116,450	20%	(136)	116,314	120,003
2. Other investments		-	-	-	179	-	179	0%	(58)	120	120
b i) Approved Investments		3,400	4,371	284	58,157	18,775	84,986	15%	(2,131)	82,855	84,371
ii) Other Investments not to exceed 15%	Not exceeding 35%	1,589	240	-	8,559	1,753	12,140	2%	29	12,169	12,083
TOTAL LIFE FUND	100%	30,191	45,472	1,276	368,551	138,825	584,316	100%	(2,297)	582,019	599,016

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	PERCENTAGE AS PER REG.	PH PAR	NON PAR	Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
1 Central Government Securities	Not less than 20%	-	66,417	66,417	46%	-	66,417	69,221
2 Central Govt Sec , State Govt Sec or Other Approved Securities (including (i) above)	Not less than 40%	-	76,324	76,324	53%	-	76,324	79,371
3 Balance in Approved Investment	Not exceeding 60%	-	68,753	68,753	47%	(729)	68,024	70,675
4 Other Investment		-	-	-	0%	-	-	-
TOTAL PENSION & GENERAL ANNUITY AND GROUP BUSINESS	100%	-	145,077	145,077	100%	(729)	144,348	150,046

C. Linked Business	PERCENTAGE AS PER REG.	PH PAR	NON PAR	Total Fund	ACTUAL %
1 Approved investments	Not less than 75%	-	199,717	199,717	93%
2 Other investments	Not more than 25%	-	15,489	15,489	7%
TOTAL LINKED INSURANCE FUND	100%	-	215,206	215,206	100%

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 31 March 2016

(₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE11 4 -Individual Balanced Fund	ULIF002181004DEBT 114 - Individual Debt Fund	ULIF003181004GROW TH114-Individual Growth Fund	ULIF004181004SECU E114-Individual Secure Fund	ULIF005141005EQUITY11 4 - Individual Equity Fund
Opening Balance(Market Value)	416	23	18	4	2,699	7,117	3,432	73,744	2,857	52,504
Add : Inflows During the quarter	0	507	0	0	-	75	97	19	92	-
Increase/(Decrease) Value Of Inv(net)	2	2	0	0	64	(6)	110	(848)	45	(2,379)
Less: Outflow During the quarter	405	-	-	0	29	155	235	1,818	122	1,394
TOTAL INVESTIBLE FUNDS (MKT VALUE)	13	533	18	4	2,735	7,030	3,404	71,097	2,872	48,731

	ULGF00124804EBBALA NCE114 - Group Balanced Fund		ULGF00224804EBDEBT 114-Group Debt Fund		ULGF00324804EBGRO WTH114-Group Growth Fund		ULGF00424804EBLIQU ID114-Group Liquid Fund		ULGF00524804EBSECU RE114-Group Secure Fund		ULIF001181004BALANCE11 4-Individual Balanced Fund		ULIF002181004DEBT 114-Individual Debt Fund		ULIF003181004GROW TH114-Individual Growth Fund		ULIF004181004SECU E114-Individual Secure Fund		ULIF005141005EQUITY11 4-Individual Equity Fund	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=75%)																				
A Central Government Securities	0	0	458	86	8	42	0	0	1,860	68	3,162	45	2,658	78	19,180	27	1,570	55	0	0
B State Government securities	0	0	0	0	0	0	0	0	0	0	253	4	71	2	320	0	73	3	0	0
C Other Approved Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D Corporate bonds	0	0	0	0	0	0	0	0	0	0	254	4	113	3	7,843	11	275	10	0	0
E Infrastructure Bonds	0	0	57	11	0	0	0	0	180	7	596	8	469	14	4,084	6	270	9	0	0
F Equity	4	28	0	0	9	48	0	0	445	16	2,335	33	0	0	34,304	48	468	16	42,546	87
G Money Market Investment	0	0	5	1	1	8	4	96	0	0	0	0	0	0	12	0	0	0	0	0
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,095	2	0	0	770	2
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	4	28	521	98	18	98	4	96	2,486	91	6,599	94	3,311	97	66,837	94	2,656	92	43,316	89
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest	0	0	12	2	0	0	0	0	38	1	117	2	84	2	937	1	58	2	0	0
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	7	0
Bank Balance	10	74	0	0	0	1	0	4	0	0	1	0	1	0	10	0	1	0	6	0
Receivable for Sale of investments	0	0	0	0	0	0	0	0	0	0	0	0	199	6	525	1	0	0	173	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	(0)	(0)	6	0	29	0	21	1	140	0
Less:Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payable for Investments	0	0	(0)	(0)	0	0	0	0	(0)	(0)	0	0	(199)	(6)	(582)	(1)	0	0	(942)	(2)
Fund Management of Charges Payable	(0)	(2)	(0)	(0)	0	0	(0)	(0)	(2)	(0)	(8)	(0)	(2)	(0)	(85)	(0)	(3)	(0)	(70)	(0)
Other current liabilities (for Investments)	(0)	(0)	0	0	0	0	(0)	(0)	0	0	(25)	(0)	0	0	0	0	0	0	(75)	(0)
SUB TOTAL (B)	9	72	13	2	0	1	0	4	36	1	85	1	88	3	841	1	77	3	(761)	(2)
Other Investment(<=25%)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	122	2	0	0	830	1	51	2	0	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	0	1	0	0	0	0	0	8	0	0	153	2	0	0	2,585	4	30	1	3,136	6
D Mutual Funds	0	0	0	0	0	0	0	204	7	72	1	5	0	3	0	58	2	3,040	6	
E Venture Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB TOTAL (C)	0	1	0	0	0	0	0	0	212	8	346	5	5	0	3,419	5	139	5	6,176	13
Total A + B + C	13	100	533	100	18	100	4	100	2,735	100	7,030	100	3,404	100	71,097	100	2,872	100	48,731	100
Funds Carried Forward (As Per LB2)	13		533		18		4		2,735		7,030		3,404		71,097		2,872		48,731	

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B
Link to Item C of Form 3A Part A

Statement as on : 31 March 2016

(₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENEQU ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESER VER114 - Individual Preserver Fund	ULIF011161209PRIM EEQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114 - Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLI114 - Discontinued Fund	Total For all Funds
Openino Balance/Market Value)	2,443	3,725	6,555	295	9,332	14,407	3,056	4,650	21,175	5,695	9,464	223,613
Add : Inflows During the quarter	0	17	9	1	274	671	3	9	984	990	652	4,400
Increase/(Decrease) Value Of Inv/net)	38	118	(353)	5	296	(618)	91	(212)	(171)	(122)	142	(3,796)
Less: Outflow During the quarter	57	186	309	20	334	378	231	311	540	64	2,405	9,011
TOTAL INVESTIBLE FUNDS(MKT VALUE)	2,423	3,675	5,903	281	9,568	14,082	2,919	4,136	21,448	6,479	7,853	215,206

	ULIF006271107GTDGR OWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEQU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESER VER114-Individual Preserver Fund	ULIF011161209PRIM EEQU114-Individual Prime Equity Fund	ULIF012161209PNPRESER VR114-Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114-Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLI114- Discontinued Fund	Total For all Funds	Total For all Funds													
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual												
Approved Investment(>= 75%)																										
A Central Government Securities	364	15	2,594	71	0	0	168	60	6,913	72	0	0	2,188	75	0	0	8,406	39	2,275	35	8,021	102	59,824	28		
B State Government securities	0	0	103	3	0	0	0	0	127	1	0	0	133	5	0	0	0	0	101	2	0	0	1,181	1		
C Other Approved Securities	0	0	0	0	0	0	0	0	6	0	0	0	6	0	0	0	0	0	0	0	0	0	0	12	0	
D Corporate bonds	901	37	259	7	0	0	0	0	700	7	0	0	318	11	0	0	0	0	0	0	0	0	0	10,663	5	
E Infrastructure Bonds	869	36	534	15	0	0	0	0	1,391	15	0	0	202	7	0	0	0	0	275	4	0	0	0	8,928	4	
F Equity	217	9	0	0	5,311	90	0	0	0	0	12,002	85	0	0	3,721	90	8,295	39	2,942	45	0	0	0	112,599	52	
G Money Market Investment	18	1	0	0	0	0	80	28	0	0	0	0	8	0	0	2,448	11	220	3	3	3	0	0	2,800	1	
H Mutual Funds	0	0	0	0	0	0	0	0	0	0	30	0	0	0	8	0	840	4	40	1	0	0	0	2,783	1	
I Deposits with Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)	2,369	98	3,489	95	5,311	90	248	88	9,138	95	12,031	85	2,855	98	3,729	90	19,990	93	5,854	90	8,024	102	198,790	92		
Current Assets																										
Accrued Interest	56	2	95	3	0	0	0	0	229	2	0	0	77	3	0	0	0	0	63	1	0	0	0	0	1,766	1
Dividend Receivable	0	0	0	0	1	0	0	0	0	0	2	0	0	0	1	0	2	0	0	0	0	0	0	0	19	0
Bank Balance	1	0	1	0	1	0	7	3	1	0	1	0	2	0	1	0	8	0	1	0	0	0	0	0	55	0
Receivable for Sale of investments	0	0	199	5	50	1	0	0	1,523	16	49	0	100	3	21	1	0	0	24	0	0	0	0	0	2,863	1
Other Current Assets (for Investments)	0	0	7	0	6	0	0	0	124	1	364	3	0	0	7	0	203	1	237	4	0	0	0	0	1,144	1
Less:Current Liabilities																										
Payable for Investments	0	0	(199)	(5)	(44)	(1)	0	0	(1,521)	(16)	(276)	(2)	(99)	(3)	(63)	(2)	(31)	(0)	(379)	(6)	0	0	0	0	(4,334)	(2)
Fund Management of Charoes Pivable	(3)	(0)	(3)	(0)	(9)	(0)	(0)	(0)	(9)	(0)	(18)	(0)	(3)	(0)	(5)	(0)	(24)	(0)	(8)	(0)	(4)	(0)	0	0	(256)	(0)
Other current liabilities (for Investments)	(3)	(0)	0	0	(33)	(1)	(2)	(1)	0	0	0	0	(11)	(0)	(4)	(0)	(9)	(0)	0	0	(167)	(2)	0	0	(32)	(0)
SUB TOTAL (B)	51	2	100	3	(26)	(0)	5	2	347	4	123	1	65	2	(43)	(1)	150	1	(61)	(1)	(170)	(2)	927	0		
Other Investment(<= 25%)																										
A Corporate bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0	0	1,013	0
B Infrastructure Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C Equity	4	0	0	0	517	9	0	0	0	0	760	5	0	237	6	138	1	187	3	0	0	0	0	0	7,755	4
D Mutual Funds	0	0	85	2	102	2	28	10	84	1	1,169	8	0	213	5	1,170	5	489	8	0	0	0	0	0	6,722	3
E Venture Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (C)	4	0	85	2	619	10	28	10	84	1	1,928	14	0	450	11	1,308	6	686	11	0	0	0	0	0	15,489	7
Total A + B + C	2,423	100	3,675	100	5,903	100	281	100	9,568	100	14,082	100	2,919	100	4,136	100	21,448	100	6,479	100	7,853	100	215,206	100		
Funds Carried Forward (As Per LB2)	2,423		3,675		5,903		281		9,568		14,082		2,919		4,136		21,448		6,479		7,853		215,206			

Detail Regarding debt securities(ULIP)								
	MARKET VALUE				Book Value			
	As at 31 March, 2016	as % of total for this class	As at 31 March, 2015	as % of total for this class	As at 31 March, 2016	as % of total for this class	As at 31 March, 2015	as % of total for this class
Break down by credit rating								
AAA rated	18,553	23%	32,870	41%	17,743	22%	31,699	40%
AA or better	1,038	1%	1,556	2%	1,002	1%	1,489	2%
Rated below AA but above A	1,013	0	-	-	989	0	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	61,017	75%	46,438	57%	60,078	75%	45,719	58%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,692	22%	13,808	17%	17,261	22%	13,740	17%
more than 1 year and upto 3years	7,991	10%	7,495	9%	7,623	10%	6,989	9%
More than 3 years and up to 7years	12,092	15%	22,481	28%	11,783	15%	21,854	28%
More than 7 years and up to 10 years	11,241	14%	4,939	6%	11,117	14%	4,743	6%
More than 10 years and up to 15 years	13,182	16%	17,636	22%	13,027	16%	17,462	22%
More than 15 years and up to 20 years	7,239	9%	9,413	12%	7,185	9%	9,327	12%
Above 20 years	12,184	15%	5,092	6%	11,816	15%	4,792	6%
Breakdown by type of the issuer								
a. Central Government	59,836	73%	46,043	57%	58,909	74%	45,330	57%
b. State Government	1,181	1%	395	0%	1,169	1%	389	0%
c. Corporate Securities	20,603	25%	34,426	43%	19,734	25%	33,188	42%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at 31 March, 2016	as % of total for this class	As at 31 March, 2015	as % of total for this class	As at 31 March, 2016	as % of total for this class	As at 31 March, 2015	as % of total for this class
Break down by credit rating								
AAA rated	207,810	30%	219,747	37%	200,573	30%	210,798	37%
AA or better	16,729	2%	15,238	3%	16,239	2%	14,567	3%
Rated below AA but above A	2,532	0.00	-	-	2,488.38	0.00	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	461,810	67%	360,473	61%	446,884	67%	341,979	60%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	19,567	3%	19,554	3%	19,532	3%	19,329	3%
more than 1 year and upto 3years	13,902	2%	13,751	2%	13,605	2%	13,639	2%
More than 3 years and up to 7years	93,659	14%	86,125	14%	90,427	14%	83,193	15%
More than 7 years and up to 10 years	118,751	17%	123,032	21%	115,634	17%	117,903	21%
More than 10 years and up to 15 years	203,171	29%	137,168	23%	196,148	29%	130,236	23%
More than 15 years and up to 20 years	43,621	6%	75,668	13%	42,835	6%	72,222	13%
Above 20 years	196,210	28%	140,163	24%	188,005	28%	130,822	23%
Breakdown by type of the issuer								
a. Central Government	459,746	67%	357,877	60%	444,879	67%	339,471	61%
b. State Government	2,065	0%	2,596	0%	2,005	0%	2,507	1%
c. Corporate Securities	227,070	33%	234,986	39%	219,301	33%	225,365	38%

FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Description of transactions / Categories	Consideration paid / received			
		Quarter ended 31 Mar 2016	Year ended 31 Mar 2016*	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015#
Exide Industries Ltd	Premium Income	12	60	-	50
	Benefits paid (Claims during the year)	-	50	-	-
	Investment	-	703	-	703
	Dividend / Income from Investment	-	16	-	26
	Share capital as on 31 March 2016	175,000	175,000	175,000	175,000
	Contribution to Share capital (Inc Share App Money)	-	-	-	15,000
Raheja QBE General Insurance Company Limited	Premium Income	-	2	-	3
	Premium paid	-	7	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Sonata Software Limited	Premium Income	1	21	-	-
	Benefits paid (Claims during the year)	10	10	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
H & R Johnson (India) A Division of Prism Cement Limited	Premium Income	0	46	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Juhu Beach Resort Limited	Premium Income	1	1	-	-
	Benefits paid (Claims during the year)	1	1	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Asianet Satellite Communication Private Limited	Premium Income	(0)	16	-	-
	Benefits paid (Claims during the year)	12	12	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Development Credit Bank Limited	Premium Income	28	33	-	-
	Benefits paid (Claims during the year)	6	6	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Outlook Publishing (India) Pvt Ltd	Premium Income	(0)	1	-	-
	Benefits paid (Claims during the year)	-	-	-	-
	Investment	-	-	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Hathway Cable & Datacom Limited	Premium Income	1	282	-	-
	Benefits paid (Claims during the year)	261	278	-	-
	Investment	-	1,017	-	-
	Dividend / Income from Investment	-	-	-	-
	Share capital as on 31 March 2016	-	-	-	-
	Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Premium Income	1,073	1,073	144	144
	Benefits paid (Claims during the year)	885	954	109	211
	Contribution made to Gratuity Trust	200	1,073	144	144
	Expenses incurred on behalf of the company	1	1	0	0
Key Management Personnel	Managerial Remuneration	408	777	196	608
	Premium Income	3	9	6	8

* Key Management Personnel includes MD & CEO, CFO, Company Secretary and Appointed Actuary & CRO.

Key Management Personnel includes MD & CEO, CFO & Company Secretary.

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A. K. Mukherjee	Director	
4	Ms. Mona Desai	Director	
5	Mr. N. N. Joshi	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Vinayak Aggarwal	Director	
8	Mr. Vijay Aggarwal	Director	Appointed effective November 4, 2015
9	Mr. Parag Mathur	General Counsel & Company Secretary	Resigned effective November 4, 2015
10	Mr. Anil Kumar C	Chief Financial Officer	Appointed effective April 1, 2015
11	Mr. Shyam Sunder Bhat	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
15	Mr. Srinivasan Seshadri	Head - Internal Audit	
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

* Does not represent a Board position

Item	Description	Amount
1	Available Assets in Policyholders' Fund	877,344
	Deduct:	
2	Mathematical Reserves	877,367
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	(23)
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	81,681
7	Excess in Shareholders' funds	81,681
8	Total ASM (4) + (7)	81,657
9	Required Solvency Margin (RSM)	30,811
10	Solvency Ratio (8) / (9)	265%

FORM : L-34-Yield on Investments-1 (As on 31 March 2016)

Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	As on 31 March 2016 (Current Quarter)				As on 31 March 2016 (Year To Date)				As on 31 March 2015 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	320,767	6,792	2.12	2.12	282,923	25,980	9.18	9.18	233,183	22,238	9.54	9.54
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	1,194	10	0.87	0.87	1,193	101	8.49	8.49
	A4 Treasury Bills	CTRB	13,789	241	1.75	1.75	11,921	867	7.28	7.28	12,642	1,053	8.33	8.33
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGBB	1,503	33	2.19	2.19	1,650	160	9.69	9.69	2,767	236	8.52	8.52
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	16,270	344	2.12	2.12	15,794	1,339	8.48	8.48	14,563	1,238	8.50	8.50
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	20,242	601	2.97	2.97	24,344	2,345	9.63	9.63	21,489	1,903	8.86	8.86
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	415	(27)	(6.50)	(6.50)	394	(28)	(7.16)	(7.16)	388	94	24.16	24.16
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	622	12	1.96	1.96	422	(80)	(19.08)	(19.08)	272	34	12.50	12.50
	D5 Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	2,226	139	6.23	6.23
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	89,612	2,239	2.50	2.50	86,831	7,981	9.19	9.19	62,875	5,568	8.86	8.86
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	8,900	237	2.66	2.66	9,026	900	9.97	9.97	8,312	815	9.80	9.80
	D15 Infrastructure - Equity (including unlisted)	IOEO	110	(28)	(25.42)	(25.42)	205	(60)	(29.37)	(29.37)	294	13	4.44	4.44
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares - Quoted	EAE0	1,813	(179)	(9.86)	(9.86)	1,906	(416)	(21.85)	(21.85)	1,858	264	14.23	14.23
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	16,919	(48)	(0.29)	(0.29)	15,927	(693)	(4.35)	(4.35)	13,950	3,578	25.65	25.65
	E4 Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	E5 Corporate Securities - Bonds - Taxable	EPBT	10,764	330	3.06	3.06	10,499	1,068	10.17	10.17	7,575	677	8.93	8.93
	E9 Corporate Securities -Debentures	ECOS	30,172	768	2.55	2.55	31,446	3,321	10.56	10.56	36,952	3,614	9.78	9.78
	E14 Loans - Policy Loans	ELPL	13,287	396	2.98	2.98	10,065	1,123	11.15	11.15	5,476	543	9.92	9.92
	E 17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	-	-	-	-	27	0	0.26	0.26	9	0	0.30	0.30
	E18 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	E22 CCIL - CBLO	ECBO	329	4	1.32	1.32	2,284	135	5.90	5.90	2,289	72	3.12	3.12
	E23 Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	E24 Application Money	ECAM	-	-	-	-	-	-	-	-	500	1	0.13	0.13
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,459	83	2.41	2.41	3,459	337	9.75	9.75	3,459	337	9.74	9.74
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,119	22	1.98	1.98	2,267	188	8.30	8.30	6,141	528	8.60	8.60
	E31 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	305	62	20.29	20.29	266	34	12.87	12.87	285	47	16.65	16.65
	F5 Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	F6 Debentures	OLDB	2,488	60	2.40	2.40	2,488	159	6.40	6.40	1,000	8	0.85	0.85
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	6,213	122	1.97	1.97	6,313	505	8.00	8.00	25,267	2,190	8.67	8.67
	F17 Securitised Assets	OPSA	2,003	28	1.38	1.38	2,065	115	5.58	5.58	2,096	0	0.02	0.02
	TOTAL		561,102	12,092	2.16	2.16	523,715	45,289	8.65	8.65	467,063	45,292	9.70	9.70

No.	Category of Investment	CAT Code	As on 31 March 2016 (Current Quarter)				As on 31 March 2016 (Year To Date)				As on 31 March 2015 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	A1 Central Government Bonds	CGSB	40,049	1,528	3.81	3.81	38,297	3,232	8.44	8.44	33,835	6,422	18.98	18.98
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	0	0	0	0	0	0	0	0	0	0	0	
	A4 Treasury Bills	CTRB	17,607	312	1.77	1.77	17,256	1,279	7.41	7.41	9,930	824	8.30	8.30
B Government Securities / Other Approved Securities														
	B2 State Government Bonds/ Development Loans	SGGB	598	23	3.92	3.92	660	53	8.09	8.09	431	51	11.71	11.71
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	12	0	3.10	3.10	12	1	8.15	8.15	12	2	17.94	17.94
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	3,698	87	2.34	2.34	4,513	367	8.14	8.14	6,774	825	12.18	12.18
D Infrastructure Investments														
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,981	(67)	(3.39)	(3.39)	2,609	(140)	(5.37)	(5.37)	2,758	1,225	44.40	44.40
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,732	105	3.86	3.86	2,693	(365)	(13.55)	(13.55)	3,622	767	21.17	21.17
	D5 Infrastructure - Securitised Assets	IESA	0	0	-	-	-	-	-	-	192	22	11.37	11.37
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	4,715	135	2.86	2.86	7,628	601	7.88	7.88	12,688	1,681	13.25	13.25
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,667	74	2.76	2.76	2,674	236	8.84	8.84	2,909	428	14.72	14.72
	D15 Infrastructure - Equity (including unlisted)	IOEQ	1,187	(230)	(19.38)	(19.38)	1,552	(328)	(21.16)	(21.16)	3,423	(71)	(2.07)	(2.07)
E Approved Investment Subject To Exposure Norms														
	E1 PSU - Equity Shares - Quoted	EAEQ	11,161	(1,631)	(14.62)	(14.62)	13,456	(3,050)	(22.67)	(22.67)	17,284	3,572	20.67	20.67
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	95,284	(2,479)	(2.60)	(2.60)	104,477	(6,423)	(6.15)	(6.15)	127,863	38,368	30.01	30.01
	E4 Equity Shares - Promoter Group	EEPG	925	(50)	(5.41)	(5.41)	1,047	(254)	(24.29)	(24.29)	1,640	656	39.99	39.99
	E5 Corporate Securities - Bonds - Taxable	EPBT	746	17	2.24	2.24	890	59	6.63	6.63	1,339	165	12.36	12.36
	E9 Corporate Securities -Debentures	ECOS	5,024	150	2.98	2.98	6,379	562	8.80	8.80	8,222	1,161	14.12	14.12
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	0	0	-	-	705	2	0.26	0.26	253	1	0.50	0.50
	E18 Deposits - CDs with Scheduled Banks	EDCD	0	0	-	-	-	-	-	-	2,499	12	0.47	0.47
	E22 CCIL - CBLO	ECBO	1,136	19	1.67	1.67	1,132	78	6.93	6.93	545	44	8.00	8.00
	E23 Commercial Papers	ECCP	0	0	-	-	-	-	-	-	-	-	-	
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,541	44	2.85	2.85	1,540	137	8.91	8.91	1,500	259	17.27	17.27
	E24 Application Money	ECAM	0	0	-	-	329	-	-	-	216	-	-	
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	3,136	61	1.94	1.94	3,597	284	7.90	7.90	3,154	274	8.69	8.69
	E31 Mutual Funds - (under Insurer's Promoter Group)	EMPG	0	0	-	-	-	-	-	-	-	-	-	
	E32 Net Current Assets (Only in respect of ULIP Business)	ENCA	927	0	-	-	927	-	-	-	2,226	-	-	
F Other than Approved Securities														
	F3 Equity Shares (Incl. Co-op Societies)	OESH	6,935	(1,150)	(16.58)	(16.58)	7,108	(93)	(1.31)	(1.31)	6,326	2,915	46.07	46.07
	F4 Equity Shares (PSUs & Unlisted)	OEPU	0	0	-	-	479	(2)	(0.40)	(0.40)	-	-	-	
	F5 Equity Shares - Promoter Group	OEPG	792	(122)	(15.39)	(15.39)	933	(217)	(23.27)	(23.27)	2,013	446	22.17	22.17
	F6 Debentures	OLDB	1,004	28	2.81	2.81	1,009	53	5.23	5.23	-	-	-	
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	6,389	125	1.95	1.95	5,222	419	8.02	8.02	6,327	547	8.65	8.65
	F17 Securitised Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	
TOTAL			210,246	(3,022)	(1.44)	(1.44)	227,124	(3,509)	(1.54)	(1.54)	257,981	60,595	23.49	23.49

No.	Category of Investment	CAT Code	As on 31 March 2016 (Current Quarter)				As on 31 March 2016 (Year To Date)				As on 31 March 2015 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	61,024	1,275	2.09	2.09	59,422	4,945	8.32	8.32	49,000	4,127	8.42	8.42
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
	A4 Treasury Bills	CTRB	2,725	48	1.76	1.76	1,990	146	7.33	7.33	349	28	8.02	8.02
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	502	11	2.21	2.21	502	44	8.82	8.82	502	44	8.82	8.82
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,400	200	2.12	2.12	9,683	819	8.46	8.46	9,840	839	8.52	8.52
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	13,833	324	2.34	2.34	14,116	1,325	9.39	9.39	13,788	1,279	9.28	9.28
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	189	(12)	(6.50)	(6.50)	178	(13)	(7.42)	(7.42)	148	34	22.98	22.98
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	265	3	1.26	1.26	184	(27)	(14.75)	(14.75)	133	14	10.88	10.88
	D5 Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	24,009	524	2.18	2.18	24,113	2,136	8.86	8.86	21,107	1,818	8.61	8.61
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	5,735	141	2.45	2.45	5,794	571	9.86	9.86	6,750	652	9.67	9.67
	D15 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	67	5	7.84	7.84	63	2	2.45	2.45
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares - Quoted	EAEQ	737	(75)	(10.18)	(10.18)	789	(186)	(23.60)	(23.60)	848	145	17.09	17.09
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	7,025	(29)	(0.41)	(0.41)	6,810	(310)	(4.55)	(4.55)	5,892	1,462	24.82	24.82
	E4 Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	E5 Corporate Securities - Bonds - Taxable	EPBT	766	16	2.09	2.09	676	57	8.40	8.40	250	21	8.50	8.50
	E9 Corporate Securities -Debentures	ECOS	11,800	280	2.37	2.37	12,582	1,231	9.79	9.79	14,215	1,342	9.44	9.44
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	13	0	0.26	0.26	5	0	0.30	0.30
	E18 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	E22 CCIL - CBLO	ECBO	218	4	1.67	1.67	202	14	6.94	6.94	122	8	6.74	6.74
	E23 Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	E24 Application Money	ECAM	-	-	-	-	-	-	-	-	500	1	0.13	0.13
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	540	12	2.30	2.30	540	50	9.24	9.24	539	50	9.22	9.22
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,438	47	1.93	1.93	2,153	167	7.75	7.75	1,919	173	9.02	9.02
	E31 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	F5 Equity Shares - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	F6 Debentures	OLDB	-	-	-	-	497	0	0.06	0.06	-	-	-	-
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
	F17 Securitised Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		141,206	2,768	1.96	1.96	140,312	10,975	7.82	7.82	125,970	12,040	9.56	9.56

Name of Fund **LIFE FUND**

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	8.75% SAIL 23-April-2020.	ECOS	494.21	1/3/2012	CARE	AAA	CAREAA+	3/17/2016	NA
2	8.90% SAIL 01-05-2019	ECOS	500.00	7/24/2009	CARE	AAA	CAREAA+	3/17/2016	NA
3	9.35 SAIL 09 Sep 2026	EPBT	1047.94	9/23/2015	CARE	AAA	CAREAA+	3/17/2016	NA
4	10.40% PUNJAB NATIONAL BANK 20-07-2017	EUPD	500.00	7/24/2007	CARE	AAA	CAREAA+	3/28/2016	NA
5	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	960.00	12/11/2007	CARE	AAA	CAREAA+	3/28/2016	NA
B. As on Date									
1	9.55 HINDALCO INDUSTRIES Ltd 25-Apr-2022	OLDB	1990.70	5/11/2012	CRISIL	AA+	AA-	8/3/2015	Security was downgraded from AA+ to AA on 20-06-2014
2	9.55 HINDALCO INDUSTRIES Ltd 25-Apr-2022	OLDB	497.68	7/16/2014	CRISIL	AA	AA-	8/3/2015	NA
3	8.75% SAIL 23-April-2020.	ECOS	494.21	1/3/2012	CARE	AAA	CAREAA+	3/17/2016	NA
4	8.90% SAIL 01-05-2019	ECOS	500.00	7/24/2009	CARE	AAA	CAREAA+	3/17/2016	NA
5	9.35 SAIL 09 Sep 2026	EPBT	1047.94	9/23/2015	CARE	AAA	CAREAA+	3/17/2016	NA
6	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	960.00	12/11/2007	CARE	AAA	CAREAA+	3/28/2016	NA
7	10.40% PUNJAB NATIONAL BANK 20-07-2017	EUPD	500.00	7/24/2007	CARE	AAA	CAREAA+	3/28/2016	NA

Note:

Name of Fund **INKED FUND**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	514.43	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA
B. As on Date									
1	9.55 HINDALCO INDUSTRIES Ltd 25-Apr-2022	OLDB	1012.73	7/2/2014	CRISIL	AA	AA-	8/3/2015	NA
2	9.20 Bank of Baroda Perpetual Bond 09-10-2019	EUPD	514.43	5/12/2010	CARE	AAA	CAREAA+	3/28/2016	NA

Name of Fund **PENSION & GENERAL ANNUITY AND GROUP BUSINESS**

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter									
1	8.80% SAIL 26-10-2018.	ECOS	500.12	10/30/2009	CARE	CAREAAA	CAREAA+	3/17/2016	NA
2	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	40.00	12/11/2007	CARE	CAREAAA	CAREAA+	3/28/2016	NA
B. As on Date									
1	8.80% SAIL 26-10-2018.	ECOS	500.12	10/30/2009	CARE	CAREAAA	CAREAA+	3/17/2016	NA
2	9.75% Punjab National Bank (Call - 14 Dec 2017)	EUPD	40.00	12/11/2007	CARE	CAREAAA	CAREAA+	3/28/2016	NA

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	50.62	51.00	51.00	60.15	37.50	38	38	43.48	136.78	138.00	137.00	160.27	101.44	103	102	118.54
	From 1,00,001 -1,25,000	3.40	3.00	3.00	4.09	2.40	2	2	2.81	11.04	10.00	10.00	13.31	17.12	15	15	20.17
	Above Rs. 1,25,000	950.75	183.00	176.00	953.28	847.03	141	137	828.52	2,321.51	469.00	452.00	2,337.66	1,457.13	310	300	1,360.71
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	29.72	39.00	39.00	1.62	251.68	343	343	12.92	75.42	100.00	100.00	4.06	569.88	794	794	28.61
	From 1,00,001-150,000	46.04	37.00	37.00	2.53	175.97	140	140	9.02	97.18	78.00	77.00	5.29	500.71	402	402	24.93
	From 150,001-2,00,000	22.97	14.00	14.00	1.26	99.18	58	58	5.06	48.22	29.00	29.00	2.59	206.72	121	121	10.41
	From 2,00,001-250,000	15.55	7.00	6.00	0.88	26.29	12	12	1.38	17.62	8.00	7.00	0.59	65.65	30	30	3.48
	From 2,50,001-3,00,000	10.89	4.00	4.00	0.61	42.10	16	16	2.23	32.09	12.00	11.00	1.78	107.36	41	41	5.63
	Above Rs. 3,00,000	53.40	12.00	12.00	3.01	184.25	39	39	9.86	141.89	27.00	27.00	7.72	551.94	92	92	29.11
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	2,178.26	56,801.00	55,057.00	140,686.92	1,914.47	49,242	47,648	139,660.30	5,474.57	129,846.00	125,991.00	287,513.45	3,881.12	91,746	89,098	304,545.94
	From 10,000-25,000	4,118.93	29,632.00	29,137.00	93,638.39	3,187.48	24,473	23,278	79,645.45	11,558.67	89,242.00	86,846.00	247,000.16	10,016.17	80,725	78,905	230,794.22
	From 25001-50,000	3,821.88	11,177.00	10,815.00	49,078.95	2,491.50	7,199	6,912	33,138.92	10,123.40	35,056.00	33,602.00	147,492.29	8,283.83	26,116	25,129	109,889.45
	From 50,001- 75,000	1,311.54	2,190.00	2,156.00	13,440.45	1,179.49	1,942	1,870	10,603.53	3,528.45	6,848.00	6,678.00	41,962.38	3,093.25	5,560	5,399	32,957.52
	From 75,000-100,000	2,052.87	2,157.00	2,120.00	17,990.88	1,594.41	1,660	1,563	12,663.89	5,088.18	5,831.00	5,667.00	48,181.01	4,286.85	4,545	4,334	34,940.80
	From 1,00,001 -1,25,000	309.58	383.00	278.00	3,395.51	353.26	310	305	3,117.46	838.99	844.00	827.00	9,673.14	893.75	832	812	9,044.29
	Above Rs. 1,25,000	1,422.61	613.00	590.00	14,273.15	2,084.97	898	820	16,649.19	3,690.41	1,820.00	1,735.00	39,724.21	4,020.52	1,872	1,739	35,981.24
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	164.75	1,516.00	1,505.00	-	316.53	3,224	3,108	0.56	510.16	4,421.00	4,360.00	1.67	852.97	8,276	7,999	4.97
	From 50,001-100,000	128.53	168.00	167.00	-	169.41	235	234	1.00	351.12	615.00	611.00	-	475.27	831	805	2.04
	From 1,00,001-150,000	42.27	33.00	33.00	-	52.93	44	44	-	111.00	110.00	109.00	-	148.84	161	157	1.07
	From 150,001-2,00,000	44.25	23.00	23.00	-	66.80	32	31	-	104.53	64.00	64.00	-	140.52	95	86	2.60
	From 2,00,001-250,000	24.11	10.00	10.00	-	15.15	7	7	-	49.10	21.00	21.00	-	69.04	32	27	1.27
	From 2,50,001-3,00,000	30.99	11.00	11.00	-	26.33	9	9	-	57.32	23.00	23.00	-	63.10	23	23	3.00
	Above Rs. 3,00,000	127.42	17.00	17.00	0.72	84.77	16	16	-	180.29	30.00	30.00	0.72	287.96	57	52	22.00
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	3,407.24	90.00	366,089.00	1,915,008.76	598.90	79	178,623	780,497.63	9,388.32	353.00	863,986.00	5,978,740.26	1,038.61	172	237,207	1,369,911.22
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	7,716.46	159,507.00	153,706.00	348,736.07	8,082.69	159,718	154,180	337,304.43	19,891.36	376,277.00	362,686.00	739,839.14	21,131.01	391,206	377,334	738,994.46
	From 10,000-25,000	12,826.00	86,535.00	84,325.00	270,723.79	12,573.77	81,120	79,151	247,960.40	35,084.42	252,929.00	245,470.00	742,515.65	33,789.67	234,662	227,930	684,644.30
	From 25001-50,000	9,047.63	26,152.00	25,469.00	125,627.40	8,887.31	24,449	23,856	119,807.94	24,082.12	77,409.00	75,056.00	377,325.26	22,195.12	66,884	64,722	337,039.00
	From 50,001- 75,000	3,032.62	5,664.00	5,572.00	32,279.01	4,440.06	7,979	7,876	31,489.41	9,226.26	17,948.00	17,637.00	94,369.75	12,151.25	22,197	21,854	86,494.49
	From 75,000-100,000	4,038.29	4,526.00	4,415.00	38,988.62	4,354.07	4,744	4,625	38,172.74	10,421.16	12,051.00	11,696.00	103,334.10	10,544.06	11,689	11,397	93,390.49
	From 1,00,001 -1,25,000	1,081.24	1,099.00	1,085.00	10,112.87	2,098.32	1,995	1,961	11,471.86	3,767.47	3,811.00	3,752.00	27,766.83	5,764.08	5,493	5,414	30,220.88
	Above Rs. 1,25,000	3,591.78	1,851.00	1,777.00	36,745.79	4,866.28	2,266	2,177	37,585.64	9,618.93	5,045.00	4,847.00	89,873.08	11,634.89	5,481	5,240	84,212.86
	ii Individual- Annuity																
	From 0-10000	345															

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

SI.No.	Channels	Current Quarter			Same quarter previous year			Year ended 31 Mar 2016			Year ended 31 Mar 2015		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	1	10	0.00	-	-	-	1	10	0.00	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	12	11,625	0.72
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	63	89,165	6.75	69	79,242	4.14	277	482,008	24.99	134	115,352	7.30
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	26	276,914	27.33	10	99,381	1.85	75	381,968	68.89	26	110,237	2.41
	Total (A)	90	366,089	34.08	79	178,623	5.99	353	863,986	93.88	172	237,214	10.43
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	90	366,089	34.08	79	178,623	5.99	353	863,986	93.88	172	237,214	10.43

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

Sl.No.	Channels	Current Quarter		Same quarter previous year		Year ended 31 Mar 2016		Year ended 31 Mar 2015	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	42,782	118.85	43,584	162.48	126,744	372.74	114,013	475.07
2	Corporate Agents-Banks	1,136	1.61	908	1.78	3,294	6.10	15,161	52.53
3	Corporate Agents -Others	1,284	5.09	494	1.81	4,097	16.89	1,940	5.61
4	Brokers	14,621	40.11	7,919	39.24	46,696	120.89	19,634	81.80
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	804	4.32	2,045	4.60	2,283	8.13	5,692	10.73
	Total (A)	60,627	169.97	54,950	209.92	183,114	524.75	156,440	625.73
1	Referral (B)	3,408	6.29	1,835	3.38	8,805	14.22	5,269	8.59
	Grand Total (A+B)	64,035	176.27	56,785	213.30	191,919	538.97	161,709	634.32

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

FORM : L39-Data on settlement of claims (Apr to Mar-16)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	19	9,537	815	349	602	2,699	14,021	60.50
2	Survival Benefit	3,506	49,043	3,364	1,237	966	1,534	59,650	211.21
3	For Annuities / Pension	-	2,667	-	-	-	-	2,667	1.45
4	For Surrender (Incl Foreclosures)	-	55,394	1,886	2,280	2,129	5,858	67,547	657.04
5	Other benefits (rider)	-	1,075	22	7	1	-	1,105	1.97
		-	-	-	-	-	-	-	-
1	Death Claims *	-	2,290	389	191	19	-	2,889	51.69

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	344	-	-	-	-	-	344	6.98
5	Other benefits - Death	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	280	-	-	-	-	280	2.76
		-	-	-	-	-	-	-	-
1	Death Claims *	-	692	4	-	1	-	697	23.61

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

FORM L-40 - : Claims data for Life (Apr to Mar-16)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender (Incl Foreclosure)	Other Benefits
1	Claims O/S at the beginning of the period (Apr-15)	48	13,392	7,045	192	12,088	6
2	Claims reported during the period	3,185	7,574	56,342	2,525	60,078	1,144
3	Claims Settled during the period	2,889	14,021	59,650	2,667	67,547	1,105
4	Claims Repudiated during the period	327	-	-	-	-	18
a	Less than 2 years from the date of acceptance of risk	312	-	-	-	-	18
b	Grater than 2 year from the date of acceptance of risk	15	-	-	-	-	-
5	Claims Rejected / Written Back	-	-	-	-	-	27
6	Claims O/S at End of the period	17	6,945	3,737	50	4,619	-
	Less than 3 months	17	397	2,664	50	2,147	-
	3 months to 6 months	-	9	87	-	497	-
	6 months to 1 year	-	95	333	-	199	-
	1 year and above	-	6,444	653	-	1,776	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-15)	-	-	-	-	-	-
2	Claims reported during the period	698	-	-	-	344	280
3	Claims Settled during the period	697	-	-	-	344	280
4	Claims Repudiated during the period	1	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance as on 1 January 2016	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at as on 31 March 2016	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	-	10	2		8	-	59
b)	Policy Servicing	7	149	85	20	40	11	905
c)	Proposal Processing	8	78	35	8	42	1	751
d)	Survival Claims	3	73	39	16	21	-	1,001
e)	ULIP Related	1	13	6	4	3	1	166
f)	Unfair Buisness Practices	174	1,679	461	174	1,116	102	6,432
g)	Others	9	30	9	9	21	-	355
	Total Number of complaints	202	2,032	637	231	1,251	115	9,669

2	Total No. of policies during previous year	161,709
3	Total No. of claims during previous year	3,226
4	Total No. of policies during current year	191,919
5	Total No. of claims during current year	3,185
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	47
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	185

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	115	-	115
b)	7-15 Days	-	-	-
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	115	-	115

L-42- Valuation Basis (Life Insurance)

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		Jun-15		Sep-15		Dec-15		Mar-16	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
2)	Mortality Rates : the mortality rates used for each segment ¹								
1.	Life- Participating policies	99.00%	217.50%	99.00%	217.50%	99.00%	217.50%	100.00%	148.50%
2.	Life- Non-participating Policies	51.00%	217.50%	51.00%	217.50%	51.00%	217.50%	100.00%	148.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	99.00%	145.00%	99.00%	145.00%	99.00%	145.00%	100.00%	100.00%
7.	Health Insurance ²	54.00%	145.00%	54.00%	145.00%	54.00%	145.00%	60.80%	100.00%
ii. Group Business									
148.50%		217.50%		148.50%		217.50%		100.00%	123.75%
3) Expense : (all are per policy unless otherwise mentioned)									
1.	Life- Participating policies	451.76	691.80	456.22	698.62	460.71	705.50	465.25	712.45
2.	Life- Non-participating Policies	70.00	691.80	70.69	698.62	71.39	705.50	72.09	712.45
3.	Annuities- Participating policies	-	-	-	-	-	-	-	-
4.	Annuities – Non-participating policies	319.29	319.29	322.44	322.44	325.62	325.62	328.82	328.82
5.	Annuities- Individual Pension Plan	691.80	691.80	698.62	698.62	705.50	705.50	712.45	712.45
6.	Unit Linked ³	665.76	665.76	672.32	672.32	678.94	678.94	685.63	685.63
7.	Health Insurance	691.80	691.80	698.62	698.62	705.50	705.50	712.45	712.45
ii. Group Business (Term Assurance)									
20.38		71.33		20.58		72.03		20.99	73.46

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.
 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K_f factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2016. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2016.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st December 2015)

		Dec-15	
		Min	Max
i. Individuals Assurances			
1. Interest			
Participating		No Change	No Change
Non participating		No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
ii. Annuities			
1. Interest			
a. Annuity in payment		No Change	No Change
b. Annuity during deferred period		No Change	No Change
c. Pension : All Plans		No Change	No Change
2. Expenses			
3. Inflation		No change other than allowing for implied inflation	No Change
iii. Unit Linked			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	No Change
3. Inflation		No Change	No Change
iv. Health			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	No Change
3. Inflation		No Change	No Change
v. Group			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	No Change
3. Inflation		No Change	No Change